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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories, Inc.—Registers With SEC—

The company on Oct. 23 filed a registration statement with the SEC covering 106,851 shares of 4% cumulative preferred stock (\$100 par), convertible into common stock prior to Jan. 1, 1962, at the rate of 1.7 common shares for each share of preferred. The company proposes to offer rights to common stockholders of record Nov. 16 to subscribe for the new stock at the rate of one share of preferred for 35 shares of common. Rights will expire Dec. 3.

A special meeting of stockholders has been called for Nov. 13 to act upon the proposal.

The registration statement indicates that the offering will be underwritten by a group managed by A. G. Becker & Co. Incorporated.

Proceeds are to be added to the general funds of the company, to become available for capital expenditures and increased working capital.—V. 174, p. 1493.

Acme Steel Co.—Earnings—

	Quarter Ended—	9 Mos. End. Sept. 30—	
	Sept. 30, '51	June 30, '51	1951
Net sales	\$17,943,855	\$23,151,032	\$52,758,103
Operating income	3,834,284	6,116,692	15,441,623
Federal taxes	2,337,543	4,075,453	10,191,063
Net income	\$1,446,735	\$2,038,234	\$5,250,555
Net income per share	\$0.73	\$1.02	\$2.64

*On basis of 1,986,648 shares outstanding.—V. 174, p. 357.

Adams Express Co.—Assets Show Gain—

	Sept. 30, '51	Dec. 31, '50
Total net assets	\$54,269,344	\$46,863,376
Number of shares outstanding	1,329,880	1,336,480
Net asset value per share	\$40.80	\$35.03

—V. 172, p. 1729.

Admiral Corp. (& Subs.)—Earnings—

	1951	1950	1949	1948
New sales	134,917,187	166,924,994	77,078,151	42,514,509
Net profit	5,400,156	13,176,417	4,631,574	2,037,786
Earnings per share	\$2.80	\$6.83	\$2.40	\$1.06

*After Federal income taxes. †Based on 1,928,000 shares outstanding.

The third quarter of 1951 showed sales of \$31,331,832 and net earnings of \$1,306,725, or 68 cents per share.

Sales and profits for the month of September, 1951, showed a very sharp increase, exceeding combined sales and profits for July and August of 1951. Fourth quarter prospects appear favorable and satisfactory earnings are anticipated for the balance of the year, the company stated.—V. 174, p. 541.

Affiliated Fund, Inc.—Asset Value Increased—

	Sept. 30, '51	June 30, '51	Oct. 31, '50
Net asset value per share	\$4.73	\$4.68	\$4.30
Total net assets at Sept. 30, 1951	\$147,971,212		

—V. 174, p. 449.

Affiliated Gas Equipment, Inc.—Bank Credit—

The corporation has arranged a \$9,000,000 credit with three banks to finance defense production it was announced on Oct. 22. So far the company has drawn about \$4,000,000 of this credit. The three lenders are National City Bank of Cleveland, New York Trust Co., and Bankers Trust Co. of New York.—V. 173, p. 1985.

Air Reduction Co., Inc. (& Subs.)—Earnings—

	Period End. Sept. 30—	1951—3 Mos.—	1950—9 Mos.—	1950—9 Mos.—
Net sales	\$29,346,678	\$25,587,578	\$87,577,191	\$71,601,562
Cost of sales operating	23,658,347	20,164,131	69,981,300	57,820,103
Cost of other expenses	1,066,520	1,104,263	3,221,685	3,279,820
Prov. for depreciation				
Net operating income	\$4,601,811	\$4,319,178	\$14,374,206	\$10,501,634
Other income (net)	209,817	323,056	583,025	942,109
Total	\$4,811,628	\$4,642,234	\$14,957,231	\$11,443,743
Interest expense	194,899	201,051	592,084	612,388
Fed. & foreign taxes	2,930,402	2,115,681	9,299,796	4,891,199
Profit on disposal of investments (net)				
Revaluation of certain plant property to appraised value				
Net income	\$1,686,327	\$2,325,502	\$5,560,054	\$5,940,156
Common shrs. outstdg.	2,736,356	2,736,856	2,736,856	2,736,856
Earnings per share	\$0.62	\$0.85	\$2.03	\$2.17

—V. 174, p. 1493.

Allied Laboratories, Inc.—Earnings—

	1951	1950
Net sales	\$10,997,302	\$10,276,675
Net profit before income taxes	1,899,222	1,860,525
Federal and State income taxes	998,000	778,000
Net profit after income taxes	\$901,000	\$1,082,000
Earnings per share	\$2.90	\$3.48

*The provision for Federal income taxes for the nine months ended Sept. 30, 1951, was computed after applying the total estimated excess profit tax credit of \$1,685,000 against net profit for the nine months and includes approximately \$42,000 excess profit tax. This basis of reporting means that all profits for the quarter ending Dec. 31, 1951 will be subject to excess profits tax. No excess profits taxes were provided for the corresponding period of 1950, since excess profits tax legislation had not been passed at Sept. 30, 1950. †Based on shares outstanding.

NOTES—A new hog cholera vaccine which was introduced about Sept. 15, 1951 had very little effect on operations of the first nine months since only about 15 days sales were included. It is expected

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that the vaccine will become a volume item and replace to some extent sales of anti-hog serum.

Current assets at Sept. 30, 1951 were \$8,800,000 which included cash of \$1,900,000—this compared with \$7,100,000 of current assets at Sept. 30, 1950. Net working capital at Sept. 30, 1951 was \$6,600,000 and increased approximately \$1,400,000 during the year ended Sept. 30, 1951. Approximately \$850,000 was added to plant and equipment during that period.—V. 173, p. 2085.

Aluminium Ltd.—Stock Offering—The First Boston Corp. and A. E. Ames & Co. Ltd. are acting as dealer-managers in connection with the offering to stockholders of record Oct. 19 of 372,205 additional shares of capital stock (no par) at \$65 (Canadian dollars) in the ratio of one share for each 10 shares held. Rights will expire at 3 p.m. (EST) on Nov. 8. No fractional shares will be issued. Certain of the stockholders entitled to subscribe for 147,436 shares have waived their rights, and this block is being taken up by the dealer-managers.

The First Boston Corp. on Oct. 18 offered 75,143 shares publicly at \$65.75 per share (U. S. currency) and A. E. Ames & Co., Ltd., offered 67,572 shares in Canada at \$105 (Canadian funds).

PROCEEDS—The net proceeds to the company (estimated at \$23,881,524) will be added to general corporate funds and will be available for working capital requirements resulting from the present expansion program in British Columbia, Quebec and Caribbean area, to meet any increases in the estimated cost of such program and to provide for other projects that the company may wish to embark upon in the future.

CONSTRUCTION PROGRAM—The construction of new power facilities on the Peribonka River in Quebec, totaling installed capacity of 540,000 h. p., and of smelter units with an annual capacity of 45,000 metric tons of aluminum, is estimated to cost approximately \$90,000,000. The total capital cost of the integrated first stage British Columbia development, excluding the required aluminum facilities, is estimated at \$160,000,000. Alumina facilities in the Caribbean area will cost \$40,000,000.

These projects, together with other fixed capital expenditures in the expansion program as presently envisaged are expected to cost approximately \$300,000,000 through 1954, of which some \$30,000,000 had been expended by June 30, 1951. With \$112,000,000 on hand at that date in cash and marketable securities augmented by \$65,000,000 still to be obtained from the British government on unsecured notes, it is

expected that undistributed earnings, together with funds generated from allowance for depreciation, will prove adequate to finance this outlay and provide for the retirement of indebtedness maturing during the period.

From Jan. 1, 1946 to June 30, 1951, expenditures for fixed capital and new investments were \$127,467,000 and gross book value of retirements was \$18,794,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*23 1/2% bank loan notes	U. S. \$5,350,000	\$5,879,000
3% bank loan (due 1951-54)	N. Y. 2,750,000	336,149
Capital stock (no par)	3,000,000 shs.	4,094,255 shs.

*Due serially 1952 to 1.56. †In Canadian dollars.

SUMMARY OF CONSOLIDATED EARNINGS

(In thousands of Canadian dollars)

	6 Mos. End. June 30, '51	1950	1949	1948
Sales	\$13,594,000	\$226,611	\$199,406	\$208,645
Cost of sales & selling, gen'l & admin. exps.	85,996	147,814	137,362	147,834
Amort., depr. & deplet.	8,572	14,277	9,899	8,626
Profit from operations	41,372	64,533	52,145	52,185
Interest & dividend inc.	1,057	1,036	1,889	1,359
Interest and amortiz. of debt expense	3,198	4,704	4,549	4,442
Other income (net)	Dr247	Cr1,564	Cr1,311	Cr1,180
Taxes on income	20,916	26,212	20,340	19,699
Pfd. divs. of subs. cos. & other minority int.	391	1,062	828	893

*Net earnings \$18,171 \$32,603 \$27,006 \$27,330

*The charges to surplus of \$3,806,236 in 1949 and \$436,871 in the six months ending 30th June, 1951 and the credit to surplus of \$2,653,836 in 1950, all in respect of provision for exchange on principal of indebtedness not maturing within one year and repayable in foreign currencies, have not been reflected in the above summary.—V. 174, p. 1493.

American Bosch Corp.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 18 covering 6,200 shares of common stock (par \$2) to be offered at the market (approximately \$16 per share), without underwriting. The proceeds are to go to F. William Harder, of New York, the selling stockholder.—V. 174, p. 1193.

American Cladmetals Co.—Files With SEC—

The company on Oct. 18 filed a letter of notification with the SEC covering 40,000 additional shares of common stock (par \$1) to be offered at \$2.12 1/4 per share through Graman & Co., Pittsburgh, Pa., and Graham, Ross & Co., Inc., New York. The proceeds are to be added to working capital.—V. 174, p. 1293.

American International Corp.—Assets Show Increase

	Sept. 30, '51	Dec. 31, '50
Number of shares outstanding	954,600	958,900
Net asset value per share	\$26.56	\$22.51

—V. 172, p. 1729.

American Yacht Club, Rye, N. Y.—Files With SEC—

The club on Oct. 11 filed a letter of notification with the SEC covering \$225,000 of 35-year 4% debentures to be offered at par, without underwriting. The proceeds are to be used to pay cost of building, furnishing and equipping a new club house at Milton Point, Rye, N. Y.

Arcum Pharmaceutical Corp., Washington, D. C.—Files

The corporation on Oct. 16 filed a letter of notification with the SEC covering 100 shares of 7% preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for clinical research for medicinal and other such products.—V. 171, p. 1985.

Argus Cameras, Inc.—Private Placement—The corporation has arranged to borrow from the Massachusetts Mutual Life Insurance Co. the sum of \$500,000, the loan to be secured by 10-year mortgage notes.

The proceeds are to be used to finance the construction of a new addition to the company's optical plant.

Robert E. Lewis, President, on Sept. 26 further announced:

"The company's camera and projector business could be continued without borrowings; however, the defense contract business requires financing. Accordingly, the company has completed negotiations with the Ann Arbor Bank and the National Bank of Detroit to borrow up to \$2,500,000 on a V-Loan."

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COMPARATIVE STATEMENT OF EARNINGS

Years Ended July 31—	1951	1950
Net sales	\$8,877,707	\$8,333,788
Cost of sales	5,910,496	5,554,633
Selling, advertising, gen. and admin. exps.	1,396,181	959,776
Profit from operations	\$1,571,030	\$819,379
Other income	29,927	441,325
Profit before prov. for Fed. taxes on income	\$1,600,957	\$778,054
Prov. for Federal income taxes	11,130,000	346,000
(Prov. for additional Fed. taxes on income)	40,000	
Net profit	\$430,957	\$432,054
Dividends on employees' profit-sharing pfd. stk.	10,000	10,000
Dividends on common stock	100,900	
Earnings per common share	\$1.04	\$1.05

*Includes provision for inventory reserves of \$100,000. †Based on the higher rates proposed in legislation pending before the U. S. Senate to become effective April 1, 1951. ‡Including \$280,000 excess-profits tax.—V. 172, p. 2118.

Associated Telephone & Telegraph Co. (Del.)—Bids—

The Attorney General of the United States of America on Oct. 23 announced a public sale of 5,201 shares of \$6 cumulative first preferred stock, no par value, of this company.

The shares thus offered represent 17.4% of the \$6 cumulative first preferred stock outstanding.

This company controls companies engaged in the manufacture and sale of automatic and manual telephone equipment, operating telephone companies, research and development companies, and other companies related to the telephone industry.

Sealed bids will be opened at the Office of Alien Property, Department of Justice, 120 Broadway, New York 5, N. Y. at 11 a.m., (EST) on Nov. 14.—V. 174, p. 994 and 1401.

Atlantic City Electric Co.—Earnings—

Period End. Sept. 30—	1951—Month—1950	1951—12 Mos.—1950
Operating revenue	\$1,938,180	\$1,761,657
Operating exp. and taxes	1,560,651	1,392,980
Operating income	\$377,529	\$368,677
Other income	3,928	3,697
Gross income	\$381,457	\$372,374
Int., etc., deductions	63,727	70,344
Net income	\$317,730	\$302,030
Divs. on pfd. stock	31,104	31,104
Balance	\$286,626	\$270,926
Com. sha. outstdg.	1,289,200	1,172,000
Earnings per com. sh.	\$0.22	\$0.23

—V. 174, p. 1294.

Auburn Button Works, Inc. (N. Y.)—New President—

E. Brewster Crawford, formerly Vice-President and General Manager has been named President of this 75-year old plastics firm to succeed Douglas Woodruff who was elected Chairman of the Board, a new position. Mr. Woodruff will also continue as Treasurer.

John H. Woodruff and Douglas Woodruff, Jr., were both elected Vice-Presidents and with E. Mynderse Woodruff increases the number of Vice-Presidents from two to three.

The firm produces molded and extruded plastic parts for industrial use.

Augusta (Ga.) Chemical Co.—Files With SEC—

The company on Oct. 19 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share) through Graham, Ross & Co., Inc., New York. The proceeds are to be used for working capital.

Badger Telephone Co., Inc., Webster, Wis.—Files—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 390 shares of common stock, to be offered at par (\$25 per share), without underwriting. The proceeds are to be used to construct new lines and for installation of new equipment.

Baldwin-Lima-Hamilton Corp.—Sells Stock Holdings in Sterling Engine Co.—See Graham-Paige Corp. below.—V. 174, p. 798; V. 173, p. 758.

Blakeslee Forging Co., Plantsville, Conn.—Files—

The company on Oct. 15 filed a letter of notification with the SEC covering 12,000 shares of 5% cumulative preferred stock, to be offered at par (\$25 per share), without underwriting. The proceeds will be used for working capital and plant improvements.

Bloch Brothers Tobacco Co.—Stock Sold—The offering of 53,600 shares of common stock (par \$12.50) on Oct. 17 at \$11 per share by a group of underwriters headed by Fulton, Reid & Co., was quickly oversubscribed and the books closed. See details in V. 174, p. 1494.

Blue Ridge Mutual Fund, Inc.—Asset Value—

As of—	Sept. 30, '51	June 28, '51
Asset value per share	\$10.53	\$9.90

NOTE—The temporary provision delaying by 60 days the redemptions of stockholders who wish to withdraw their share of assets will terminate on Nov. 20, 1951. Sale of new shares will commence as soon as practicable after that date, subject to a registration statement having become effective with the SEC.—V. 174, p. 1093.

(Sidney) Blumenthal & Co. Inc. (& Subs.)—Earnings

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Profit from operations	\$328,434	\$1,055,529
Depreciation on plant and equipment	74,487	65,264
U. S. taxes (est.)	201,762	421,989
Net income	\$52,185	\$558,276
Earnings per com. share	\$0.15	\$1.58

—V. 174, p. 357.

Boston Fund of Boston, Inc.—Assets, Etc.—

As of—	Sept. 30, '51	Mar. 31, '51	Sept. 30, '50	Mar. 31, '50
Total net assets	\$2,328,910	\$2,057,534	\$2,027,221	\$1,451,203
Shares outstanding	284,476	249,531	239,971	171,414
Net assets per share	\$9.19	\$8.25	\$8.45	\$8.47

Botany Mills, Inc.—Sales Up—Earnings Off—

39 Weeks Ended Sept. 30—	1951	1950
Net sales	\$30,374,455	\$26,744,705
Net profit after taxes	197,842	454,467

—V. 174, p. 634.

Bowling Green Fund, Inc.—Asset Value—

As of—	June 30, '51	Dec. 31, '50	Dec. 31, '49	Dec. 31, '48
Total net assets	\$739,487	\$725,400	\$601,254	\$551,752
Shares outstanding	81,995	77,097	68,495	71,076
Asset value per share	\$9.02	\$9.41	\$8.77	\$7.76

—V. 174, p. 450.

Broad Street Investing Corp.—Assets Up 56.9%—

As of Sept. 30—	1951	1950
Total net assets	\$23,734,176	\$15,124,054
Shares outstanding	1,051,190	818,428
Net asset value per share	\$22.57	\$18.47

—V. 174, p. 274.

Brockton Gas Light Co.—Stock Split-Up—

At the stockholders' meeting held on July 12, 1951, it was duly voted to change the par value of the common capital stock from \$25 per share to \$10 per share and to issue 2 1/2 shares of new common capital stock in exchange for each share of the old common capital stock. Upon exchange the old common capital stock will be retired.—V. 174, p. 1494.

Buhner Fertilizer Co., Inc.—Files With SEC—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 3,000 shares of 5% cumulative convertible preferred stock (convertible at rate of one preferred share for two shares of common stock). It is planned to issue and sell the stock at par (\$100 per share) through City Securities Corp., Indianapolis, Ind. The proceeds are to be used to repay loans and for working capital.—V. 168, p. 1039.

California Oregon Power Co.—Expansion Plans—

The Federal Power Commission has amended the license of this company for its North Umpqua hydroelectric project to include a new dam and powerhouse located on Fish Creek in Douglas County, Oregon.

The addition of the Fish Creek development will increase the installed horsepower capacity of the North Umpqua project from 96,800 horsepower to 122,200 horsepower. The project also includes the Tektetee, Soda Springs and Slide Creek developments, all on the North Umpqua River and Fish Creek in Douglas County.—V. 174, p. 102.

Canadian Atlantic Oil Co., Ltd.—Registers With SEC—

The company on Oct. 19 filed a registration statement with the SEC covering 1,350,000 shares of common stock, \$2 (Canadian) par value. An unspecified number of the shares are to be offered for public sale in the United States through underwriters headed by Reynolds & Co. and Bear, Stearns & Co. The offering price, to be fixed by agreement between the underwriters, the company, and the selling stockholders will be related to the current market price of the stock on the New York Curb Exchange at the time of the offering. Underwriting terms are to be supplied by amendment.

Only 700,000 shares are being offered by the company; and the remaining 650,000 shares are to be purchased by the underwriters from Pacific Petroleum Ltd. of Calgary. Pacific now owns 989,650 shares, or 40.67% of the outstanding common shares. Sunray Oil Co. of Tulsa, Okla., is said to own 10.28% of the outstanding shares.

Net proceeds of the sale of the 700,000 shares by the company are to be applied first to the liquidation of the company's outstanding bank loan from The Royal Bank of Canada (\$872,000) and the balance will be used from time to time for such corporate purposes as the directors may determine, including exploration of, acquisition of interests in and development of prospective and proven oil and gas lands and the development of existing properties.

Canadian National Rys.—September Revenues—

Period End. Sept. 30—	1951—Month—1950	1951—9 Mos.—1950
Operating revenues	\$2,937,000	\$2,097,000
Operating expenses	49,018,000	43,357,000
Net revenue	3,919,000	8,742,000

—V. 174, p. 1295.

Canadian Pacific Ry.—New Equipment Delivered—

During the period from Sept. 20 to Oct. 18 the company received two 1,500 h.p. diesel electric freight "A" units, making the total number received three, on an order for four; and two 1,500 h.p. diesel electric freight "B" units, also making the number received three on an order for four. Built by the General Motors Diesel Ltd. at London, Ont., all four units received in this period are equipped with steam generators.

Also received were 230 50-ton overhead tank freight refrigerator cars from the National Steel Car Corp. at Hamilton, Ont., on an order for 750.

During the same period, orders were placed for 1,200 50-ton box cars from Angus Shops; 1,900 50-ton automobile cars, 200 70-ton flat cars and 50 baggage and express cars from Canadian Car and Foundry; 600 70-ton drop end gondola cars (mill type), and 525 longitudinal hopper cars, from Eastern Car Co.; 350 covered hopper cars and 25 express refrigerator cars, from the National Steel Car Corp.; six 1,500 h.p. freight diesel "A" units and 10 1,500 h.p. freight diesel "B" units, freight and passenger service, all equipped with steam generators, and one 1,500 h.p. diesel freight "B" unit, and three 1,500 h.p. diesel road switchers, two with steam generators, all from General Motors Diesel Limited.

Other new equipment includes six 1,600 h.p. freight and passenger diesel "A" units with steam generators and six 1,600 h.p. freight and passenger "B" units also equipped with steam generators from Fairbanks-Morse; six 1,000 h.p. diesel switchers and 12 600 h.p. diesel switchers from the Montreal Locomotive Works.—V. 174, p. 1494.

Capital Administration Co., Ltd.—Assets Higher—

As of—	Sept. 30, '51	Dec. 31, '50	Sept. 30, '50
Total net assets	\$9,561,483	\$8,462,759	\$8,117,301
Net assets per class A share	\$36.46	\$31.10	\$29.41
Net assets per class B share	\$4.21	\$2.84	\$2.41

—V. 171, p. 1783.

Capital Transit Co., Washington, D. C.—Filing With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Oct. 18 covering 300 shares of capital stock (par \$100), to be offered at the market (estimated at \$54 per share) through Merrill Lynch, Pierce, Fenner & Beane, Washington, D. C. The proceeds are to go to Doran S. Weinstein, the selling stockholder.—V. 174, p. 1494.

Central Hudson Gas & Electric Corp.—Expansion—

The directors have approved the construction of a second 60,000 kilowatt unit at the Danskammer Point Steam Station, six miles north of Newburgh, N. Y. The Defense Electric Power Administration has authorized construction of the new \$11,000,000 unit.

Foundation work on the unit will begin next summer, and upon its scheduled completion in mid-1954, the new unit will bring the installed generating capacity at Danskammer Point to 120,000 kilowatts with a capability of 132,000 kilowatts. The total investment at the site will be approximately \$24,000,000 with the installation of the second unit.

The first unit of the steam station, under construction since Oct. 5, 1949, is scheduled to go into operation the first of the year. With the completion of this unit and a 25,000 kilowatt hydroelectric station scheduled to go into service at Grahamsville, Sullivan County, N. Y., in the latter part of 1952, Central Hudson will be producing 80% of its power requirements.

Heretofore, Central Hudson has been chiefly a purchasing company; that is, the bulk of its electric requirements has been purchased from neighboring companies and transmitted into this area. The increased cost of purchased power, however, has made it uneconomic to continue with this type of operation. Ernest R. Acker, President explained.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Sept. 30—	1951—3 Mos.—1950	1951—12 Mos.—1950
Operating revenues	\$1,500,074	\$4,132,232
Operating income after Federal taxes	437,763	473,443
Net income	315,174	323,039
Com. shares outstdg.	1,644,387	1,613,349
Earnings per com. share	\$0.13	\$0.14

*After interest and income reservation, and before preferred dividend requirements of \$102,847 in each three months' period and of \$411,385 in each 12 months' period.—V. 174, p. 1402.

(A. B.) Chance Co., Centralia, Mo.—Stock Offered—Stifel, Nicolaus & Co., Inc., and associates on Oct. 16 publicly offered 50,000 shares of common stock (par \$5) at \$12.50 per share. The company will receive no part of the proceeds of this offering, as the shares are being sold for the account of certain selling stockholders, who retain 89,500 shares. The offering was oversubscribed and the books closed.

Mercantile Trust Co., St. Louis, Mo., is registrar and transfer agent.

BUSINESS—The company was incorporated on Dec. 31, 1932, under the name of the "Chance Co."; name changed to A. B. Chance Co. in August, 1936.

The company is engaged in the business of the manufacture and sale of electric transmission and distribution equipment for construction, maintenance and operation of electric power and communication lines. It also manufactures and sells electric power transmission line protective devices and power switches. The main plant is located at Centralia, Mo.

CAPITALIZATION AS OF SEPT. 30, 1951

	Authorized	Outstanding
Preferred stock, \$5 cumulative (no par value—stated value \$100)-----	2,000 shs.	1,600 shs.
Common stock (\$5 par value)-----	318,000 shs.	260,226 shs.

*On Sept. 12, 1951, the authorized no par value common stock was changed to 218,000 shares of \$3 par value common stock, and the issued and outstanding 86,742 shares of no par value common stock were exchanged in the ratio of three \$3 par value common shares for each outstanding no par value share. As a result of this change, \$176,567 was transferred from the common capital stock to the capital surplus account of the company.

The book value of the newly authorized \$3 par value common stock, giving effect to the new capitalization, was \$12.15 per share, based on the balance sheet at July 31, 1951.

UNDERWRITERS—The names of the several underwriters, and the number of shares of common stock to be purchased by them, severally, from the selling stockholders, are as follows:

Shares	Shares
Stifel, Nicolaus & Co., Inc. 7,500	Reinholdt & Gardner 5,000
Dempsey-Tegeer & Co. 5,000	Starn Brothers & Co. 5,000
A. G. Edwards & Sons 5,000	G. H. Walker & Co. 5,000
Edward D. Jones & Co. 5,000	Smith, Moore & Co. 3,000
Newhard, Cork & Co. 5,000	Stix & Co. 3,000
—V. 174, p. 1194.	Burke & MacDonald 1,500

Chemical Fund, Inc.—Net Assets Show Gain—

As of—	Sept. 30, '51	June 30, '51
Total net assets	\$51,006,432	\$45,784,998
Net asset value per share	\$23.86	\$21.88

—V. 173, p. 1270.

Chicago, Rock Island & Pacific RR.—Improvements—

The company on Oct. 18 announced it has laid some 235 miles of new track since Jan. 1 at a cost in excess of \$5,500,000, including labor and materials.

The program is continuing on various parts of the 8,000-mile system.—V. 174, p. 1495.

City Title Insurance Co., N. Y.—Stock Offered—Chilson, Newberry & Co. on Sept. 15 publicly offered at \$5.75 per share 5,000 shares of capital stock (par \$2.50). This represented the unsubscribed portion of the 16,000 shares offered to stockholders of record on or about Aug. 22 at \$5 per share. Subscription rights expired on Sept. 14.

The proceeds will be added to working capital.

The stockholders on Aug. 20 approved an increase in the authorized capital stock of the company from \$210,000 to \$250,000 and changed the par value of the stock to \$2.50 per share and increased the number of shares from 84,000 to 100,000; 16,000 additional shares to be issued.—V. 174, p. 718.

Columbia Broadcasting System, Inc.—Complies With Request to Suspend Color Television Set Manufacture—

In response to Charles E. Wilson's request that CBS suspend its color television receiver manufacturing plans, Frank Stanton, President of the corporation, on Oct. 19 said, "In the national interest, CBS and its manufacturing units will comply immediately with ODM's request to suspend manufacture of color television equipment for the duration of the emergency. CBS Television will also suspend its regular schedule of color broadcasts in view of the fact that there will not be a sufficient number of color receivers in the hands of the public to warrant such a broadcast service."

"Within the limitations which may be imposed by the Defense Mobilization effort, we intend to continue experimental and developmental work during the period of manufacturing suspension, with particular attention to the development of a tri-color tube in connection with the CBS color television system, which received full commercial authorization by the Federal Communications Commission."

"Development of a tri-color tube of CBS design is proceeding rapidly and we expect that such a tube can be demonstrated shortly and will allow simplicity and economy in manufacture."

"The CBS Laboratories will also concentrate on the development of a simple adapter which may be attached to ordinary black and white television sets and which will enable those sets to receive color television signals in black and white. Such an adapter made generally available to the public at a reasonable price should remove any significant objection to the CBS color television system on the grounds of incompatibility with present black and white standards."

"CBS-Columbia Inc., our manufacturing subsidiary, will continue to manufacture black and white television sets and electronic equipment for the defense program."—V. 174, p. 543.

Commonwealth Edison Co.—Rights to Subscribe—

The common stockholders of record Oct. 30 are to be given the right to subscribe on or before Nov. 14 for 1,716,500 shares of convertible preferred stock (par \$25) in the ratio of one share of preferred stock for each eight shares of common stock held.

The subscription price and dividend rate for the preferred stock will be supplied by amendment to the registration statement.

The stockholders on Oct. 25 approved an increase in the authorized common stock (par \$25) from 16,000,000 to 24,000,000 shares and approved an authorized issue of 6,000,000 shares of new \$25 par preferred stock.—V. 174, p. 1495.

Composite Bond and Preferred Stock Fund, Inc.—Assets Increase—

As of—	Sept. 30, '51	Dec. 31, '50	Dec. 31, '49	Dec. 31, '48
Total net assets	\$3,215,890	\$3,157,038	\$2,732,798	\$2,251,133
Shares outstanding	204,769	202,572	185,009	161,160
Net asset value per sh.	\$15.70	\$15.58	\$14.77	\$13.97

*After dividend.—V. 174, p. 451.

(Continued on page 7)

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Capital Flotations in the United States in August And for the Eight Months of Calendar Year 1951

Corporate financing placed during August amounted to \$267,557,336 compared with the much more substantial figure in July last, of \$508,334,413 and the moderately smaller amount of \$408,267,125 for the corresponding period a year ago.

A review of the totals for August with those of the previous month and August a year ago, shows a sharp falling off both in long-term bond and note and stock financing placed during the current period.

The total of all corporate placements in August of this year reveals that \$247,778,606, or 92.61% represented new money, while the much reduced sum of \$19,778,730, or 7.39%, was obtained to refund outstanding obligations.

A breakdown of the month's financing brings to light the fact that \$166,097,576, or 62.08%, comprised long-term bonds and notes, while \$101,209,760, or 37.83%, represented stock offerings. A further division of the latter total reveals that \$61,431,654, or 22.96%, made up the preferred stock, while \$39,778,106, or 14.87%, represented all total common stock issues placed in August. Short-term bond and note financing during August was hardly deserving of mention and comprised the very small sum total of \$250,000. Of this amount \$150,000 was for new capital purposes and \$100,000 for refunding operations.

Public utilities so long past a leader in new financing gave way in August to other industrial and manufacturing issues which totaled \$123,005,267, or 45.97%. The former category (public utilities) added up to \$90,374,741, or 33.78%, and contrasted with \$213,497,938, or 42%, in July last. Other industrial and manufacturing emissions likewise suffered a sharp contraction from the sizable total \$185,590,244, or 36.51%, during July of this year. Miscellaneous financing in August totaled \$24,165,076, or 9.03%, of the month's over-all placements; railroads, \$9,255,000, or 3.46%; investment trusts, etc., \$8,160,232, or 3.05%, and all other categories which include iron, steel, etc., equipment manufacturers, land, buildings, etc., and oil, \$12,597,020, or 4.71%.

There was a dearth of large corporate offerings to come upon the market in August and the few that were placed during the month included the \$50,000,000 issue

of National Distillers Products Corp. 4% cumulative preferred stock; \$30,000,000 offering of Southern California Edison Co. 3% first and refunding mortgage bonds and the \$15,000,000 placement of Michigan Consolidated Gas Co. 3% first mortgage bonds.

Corporate issues placed privately with insurance companies and others in August comprised 37 in number for an aggregate total of \$104,885,750. This represented 39.20% of the month's total and compared with \$256,354,900 made up of 38 issues in July of the current year.

Corporate issues placed privately in the eight months of 1951 follow:

	No. of Issues	Total Amount	% of Total
January	31	\$67,758,250	26.26
February	30	169,016,591	42.64
March	32	131,971,250	15.02
April	53	344,178,458	46.50
May	44	161,000,000	39.13
June	50	371,381,625	48.28
Six months total	240	1,245,306,174	36.07
July	38	256,354,900	50.43
August	37	104,885,750	39.20

Municipal financing in August amounted to \$151,422,908, and was in sharp contrast to the July total of \$320,740,018.

Two Canadian Government issues totaling \$42,580,000 in amount were placed in the United States in August. The larger offering was represented by the Province of British Columbia and totaled \$35,000,000 and the smaller issue comprised \$7,580,000 of the Greater Vancouver Water District of Vancouver, British Columbia.

One small offering of \$300,000 of Hawaii County, Hawaii, water revenue bonds was floated in the United States in August.

Total municipal financing for the eight months of 1951 is set forth below:

	New	Refunding	Total
January	\$153,324,409	\$19,394,000	\$172,718,409
February	181,216,934	3,496,500	184,713,434
March	157,686,060	10,228,000	167,914,060
April	228,498,911	3,560,000	232,058,911
May	407,213,400	4,436,904	411,650,304
June	279,816,932	2,914,011	282,730,943
July	318,936,418	1,803,600	320,740,018
August	150,581,908	841,000	151,422,908
Total	\$1,877,474,972	\$46,683,015	\$1,924,157,987

Below we present a tabulation of figures since January, 1949, showing the different monthly amounts of corporate financing. Further revisions in the 1950 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1951, 1950 AND 1949

	1951			1950			1949		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	244,698,840	13,305,818	258,004,658	561,315,835	107,974,500	669,290,335	458,562,725	2,611,000	461,173,725
February	369,879,536	26,543,235	396,422,771	152,629,653	20,678,427	173,308,080	245,905,085	7,512,700	253,417,785
March	797,289,210	81,607,950	878,897,160	369,211,335	169,185,100	538,396,435	431,852,531	39,260,000	471,112,531
First quarter	1,411,837,586	121,457,003	1,533,294,589	1,083,156,823	297,838,027	1,380,994,850	1,136,320,341	49,389,700	1,185,704,041
April	660,442,721	79,666,875	740,109,596	402,004,050	93,863,740	495,867,790	685,798,072	1,221,250	687,019,322
May	398,365,883	13,076,450	411,442,333	374,844,020	247,320,795	622,164,815	297,729,400	34,050,000	331,779,400
June	711,145,264	56,538,025	767,683,289	614,494,966	278,222,725	892,717,691	1,236,224,598	30,519,224	1,266,743,822
Second quarter	1,769,953,868	149,281,350	1,919,235,218	1,391,343,036	619,407,260	2,010,750,296	2,219,752,070	65,790,474	2,285,542,544
Six months	3,181,791,454	270,738,353	3,452,529,807	2,474,499,859	917,245,287	3,391,745,146	3,356,072,411	115,174,174	3,471,246,585
July	476,911,051	31,423,362	508,334,413	300,444,815	22,064,333	322,509,148	441,618,943	25,364,226	466,983,169
August	247,778,606	19,778,730	267,557,336	271,729,170	136,537,955	408,267,125	131,915,610	8,118,500	140,034,110
September	—	—	—	314,182,984	20,630,000	334,822,984	143,581,563	43,097,486	186,679,039
Third quarter	—	—	—	886,366,969	179,232,288	1,065,599,257	717,116,106	76,580,212	793,696,318
Nine months	—	—	—	3,360,866,828	1,096,477,575	4,457,344,403	4,073,188,517	191,754,386	4,264,942,903
October	—	—	—	466,612,806	77,545,120	544,157,926	444,597,434	104,958,444	549,555,878
November	—	—	—	348,560,754	75,247,148	423,807,902	268,149,805	38,775,000	306,924,805
December	—	—	—	394,499,274	103,021,813	497,521,087	374,093,579	109,249,790	479,943,369
Fourth quarter	—	—	—	1,209,672,834	255,814,081	1,465,486,915	1,087,440,818	248,983,234	1,336,424,052
Twelve months	—	—	—	4,570,539,662	1,352,291,656	5,922,831,318	5,160,629,335	440,737,620	5,601,366,955

†Revised.

Treasury Financing in August

The Secretary of the Treasury announced on July 31 that \$5,215,679,000 subscriptions were received and allotted to the offering of 1% Treasury Certificates of Indebtedness of Series B-1952 in exchange for 1% Treasury Notes of Series E-1951, in the amount of \$5,351,142,000, which matured on Aug. 1. The balance of the Treasury Notes outstanding were redeemed for cash.

Secretary of the Treasury Snyder announced on Aug. 28 that holders of the 3% Treasury Bonds of 1951-55, in the amount of \$755,429,000, called for redemption on Sept. 15, 1951, and holders of the 1% Treasury Notes of Series A-1951, in the amount of \$1,918,367,000, maturing Oct. 1, 1951, will each be offered an 11-month 1% certificate of indebtedness to be dated Sept. 15 and Oct. 1, respectively.

The Secretary of the Treasury announced on Aug. 13 that all outstanding 2% Treasury Bonds of 1951-53, dated Dec. 22, 1939, due Dec. 15, 1953, are called for redemption on Dec. 15, 1951. There are now outstanding \$1,118,051,100 of these bonds.

The 2% Treasury Bonds of 1951-55, which are also callable on Dec. 15, 1951, will not be called for redemption on that date.

The Treasury Department in August outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1951

Date Offered	Dated	Due	Amount Applied for	Amount Accepted	Price	Yield
Total for six months				60,529,343,374		
Jun. 28	July 5	91 days	1,821,659,000	1,200,374,000	99.595	*1.604
July 4	July 12	91 days	1,964,371,000	1,201,731,000	99.592	*1.615
July 12	July 19	91 days	2,031,366,000	1,201,681,000	99.605	*1.562
July 19	July 26	91 days	1,991,901,000	1,200,294,000	99.598	*1.591
July 1-31	July 1	10-12 yrs.	310,032,323	310,032,323	a	a
July 1	July 1	12 yrs.	8,599,000	8,599,000	100	2
July 1-31	July 1	3 years	524,376,100	524,376,100	100	b
Total for July				5,647,087,423		
July 26	Aug. 2	91 days	1,954,561,000	1,300,619,000	99.593	*1.611
Aug. 2	Aug. 9	91 days	1,890,936,000	1,300,336,000	99.583	*1.652
Aug. 9	Aug. 16	91 days	2,079,693,000	1,300,388,000	99.580	*1.660
Aug. 16	Aug. 23	92 days	1,902,646,000	1,100,562,000	99.578	*1.651
Aug. 23	Aug. 30	91 days	1,998,093,000	1,100,836,000	99.584	*1.645
July 16	Aug. 1	11 mos.	5,215,679,000	5,215,679,000	100	1%
July 1-31	Aug. 1	10-12 yrs.	312,394,671	312,394,671	a	a
Aug. 1-31	Aug. 1	12 yrs.	10,428,500	10,428,500	100	2
Aug. 1-31	Aug. 1	3 years	343,857,300	343,857,300	100	b
Total for August				11,985,100,471		
Total for eight months				78,161,536,268		

*Average rate on a bank discount basis. A comprised of three separate series, of which series E have 10-year maturity, are sold on a discount basis at 75, and yield 2.90%; series F have a 12-year maturity, are sold on a discount basis, at 74, and yield 2.53%; and series G have a 12-year maturity, are sold at 100, and bear 2% interest. b Comprised of separate issues designated Treasury notes of tax series C-1947, C-1948, C-1949, C-1950 and Series A-1954. Series C earnings about 1.07%. Sale of these bonds was discontinued on Aug. 31, 1948. c Treasury notes of series D began Sept. 1, 1948 and interest accrues each month. If held to maturity or three years interest approximately

1.40% per annum. Effective Aug. 11, 1949 these notes are sold at par and accrued interest from the first day of the month in which purchased. Series A Treasury Savings Notes Sale began on May 15, 1951 and are sold at par and accrued interest to the 15th of the month and if held to maturity or three years, interest approximates 1.86% per annum.

USE OF FUNDS				
Dated	Type of Security	Total Amount Accepted	Refunding	New Indebtedness
Total for six months		60,529,343,374	54,760,914,000	5,768,434,374
July 5	91-day Treas. bills	1,200,374,000	1,001,554,000	198,820,000
July 12	91-day Treas. bills	1,201,731,000	1,000,463,000	201,268,000
July 19	91-day Treas. bills	1,201,681,000	1,000,536,000	201,145,000
July 26	91-day Treas. bills	1,200,294,000	1,002,833,000	197,461,000
July 1	U. S. Savings bonds	310,032,323	—	310,032,323
July	Depository bonds	8,599,000	—	8,599,000
July 1	Tax Antic'n notes	524,376,100	—	524,376,100
Total for July		5,647,087,423	4,005,326,000	1,641,761,423
Aug. 2	91-day Treas. bills	1,300,619,000	1,101,993,000	198,626,000
Aug. 9	91-day Treas. bills	1,300,336,000	1,100,004,000	200,332,000
Aug. 16	91-day Treas. bills	1,300,388,000	1,100,000,000	199,692,000
Aug. 23	91-day Treas. bills	1,100,562,000	1,100,562,000	—
Aug. 30	91-day Treas. bills	1,100,836,000	1,100,686,000	148,000
Aug. 1	11 mos. ctf. of indeb.	5,215,679,000	5,215,679,000	—
Aug. 1	U. S. Savings bonds	312,394,671	—	312,394,671
Aug. 1	Depository bonds	10,428,500	—	10,428,500
Aug. 1	Tax Antic'n notes	343,857,300	—	343,857,300
Total for August		11,985,100,471	10,719,622,000	1,265,478,471
Total for eight months		78,161,536,268	69,485,862,000	8,675,674,268

*INTRA-GOVERNMENT FINANCING

	Issued \$	Retired \$	Net Issued \$
Total for six months.....	23,721,811,000	22,775,934,000	945,877,000
July—			
Certificates	130,000,000	35,000,000	95,000,000
Notes	81,097,000	122,753,000	41,656,000
Total for July.....	211,097,000	157,753,000	53,344,000
August—			
Certificates	525,000,000	4,550,000	521,450,000
Notes	34,032,000	115,720,000	81,688,000
Total for August.....	560,032,000	120,270,000	439,762,000
Total for eight months..	24,492,940,000	23,053,957,000	1,438,983,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Details of New Capital Flotations During August, 1951

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS	
\$7,755,000	Baltimore & Ohio RR. 3% equipment trust certificates, series CC, dated Sept. 1, 1951, and due annually 1952-1966, inclusive. Purpose, for new equipment. Price, to yield from 2.45% to 3.075%, according to maturity. Offered by Salomon Bros. & Muntz; Drexel & Co.; Union Securities Corp., and Stroud & Co., Inc.
\$1,500,000	Missouri-Kansas-Texas RR. 2% equipment trust certificates, dated Sept. 15, 1951, and due semi-annually March 15, 1952 to Sept. 15, 1966. Purpose, for new equipment. Price, to yield from 2.25% to 3.05%, according to maturity. Offered by Halsey, Stuart & Co. Inc.
\$9,255,000	
PUBLIC UTILITIES	
\$1,800,000	Associated Natural Gas Co. first mortgage 4% bonds, series A, due May 1, 1971. Purpose, for expansion program. Placed privately through Stern, Brothers & Co.
\$525,000	Associated Natural Gas Co. 5% sinking fund debentures due May 1, 1966. Purpose, for expansion program. Placed privately through Stern, Brothers & Co.
\$1,000,000	California Water & Telephone Co. 3% first mortgage bonds due 1979. Purpose, for construction program. Placed privately with a group of institutional investors, including New York Life Insurance Co.
\$2,000,000	Central Vermont Public Service Corp. 3% first mortgage bonds, series G, due Aug. 1, 1981. Purpose, to repay bank loans and for new construction. Price, 102.346% and accrued interest. Offered by Halsey, Stuart & Co. Inc.
\$3,000,000	Hawaiian Electric Co., Ltd. 3% first mortgage bonds, series G, due June 1, 1981. Purpose, to repay bank loans and for new construction. Placed privately with several institutional investors through Dillon, Read & Co. and Dean Witter & Co.
\$4,000,000	Honolulu Gas Co., Ltd. 3% first mortgage bonds due Aug. 1, 1976. Purpose, for general corporate purposes. Placed privately through Kidder, Peabody & Co.
\$8,000,000	Laclede Gas Co. 3% first mortgage bonds due April 1, 1976. Purpose, to repay bank loans and for new construction. Placed privately with Travelers Insurance Co.; Aetna Life Insurance Co.; J. P. Morgan & Co., Incorporated; Guaranty Trust Co.; Bankers Life Co.; Connecticut General Life Insurance Co.; Guardian Life Insurance Co.; Berkshire Life Insurance Co.; Home Life Insurance Co.; Lincoln National Life Insurance Co.; American National Insurance Co., and Diocesan Investment Trust through Lehman Brothers and Merrill Lynch, Pierce, Fenner & Beane.

*Represents issues placed privately.
†Indicates issues sold competitively.

(Continued on page 6)

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF AUGUST FOR FIVE YEARS

MONTH OF AUGUST									
Corporate—									
Domestic—									
	1951—	1950—		1949—		1948—		1947—	
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
Long-term bonds and notes—	146,425,326	19,672,250	166,097,576	220,908,115	131,176,585	352,084,700	195,065,000	7,520,000	197,155,000
Short-term—	150,000	100,000	250,000	350,000	—	350,000	—	—	—
Preferred stocks—	61,425,174	6,480	61,431,654	32,901,150	5,093,800	37,994,950	38,569,977	300,000	39,569,977
Common stocks—	39,778,106	—	39,778,106	13,107,405	267,270	13,374,675	25,725,964	298,500	25,725,964
Canadian—									
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—
Short-term—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	4,462,500	—	—	—	—	—
Other foreign—									
Long-term bonds and notes—	—	—	—	—	—	—	—	—	—
Short-term—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	—	—	—
Total corporate—									
International Bank—	247,778,606	19,778,730	267,557,336	271,729,170	136,537,955	408,267,125	259,360,941	3,090,000	262,450,941
Canadian—Government—	42,580,000	—	42,580,000	—	50,000,000	50,000,000	150,000,000	—	150,000,000
Other foreign—Government—	—	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies—	—	171,705,000	171,705,000	—	47,665,000	47,665,000	35,320,000	195,055,000	158,070,000
Municipal—States, cities, &c.—	150,581,908	841,000	151,422,908	265,431,705	273,914,811	539,346,516	236,979,943	624,000	237,603,943
United States Possessions—	300,000	—	300,000	25,000,000	8,483,106	33,483,106	—	10,700,000	22,700,000
Grand total—									
	441,240,514	192,324,730	633,565,244	562,160,875	242,686,061	804,846,936	681,660,884	308,487,500	632,770,526
*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development bonds, Securities of the Dominion of Canada, Provinces and municipalities.									

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF AUGUST FOR FIVE YEARS

OIL - MONTH OF AUGUST															
Long-Term Bonds and Notes—	1951			1950			1949			1948			1947		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
Railroads	9,255,000	—	9,255,000	35,075,000	—	35,075,000	13,395,000	6,870,000	20,265,000	38,830,000	—	38,830,000	23,500,000	—	23,500,000
Public utilities	72,525,000	—	72,525,000	144,976,500	—	144,976,500	39,010,000	650,000	39,660,000	50,150,000	—	50,150,000	44,137,800	—	44,137,800
Iron, steel, coal, copper, etc.	4,000,000	—	4,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	4,977,000	—	4,977,000	—	—	—	1,800,000	—	1,800,000	6,300,000	—	6,300,000	10,136,250	—	10,136,250
Motors and accessories	—	—	—	—	—	—	12,450,000	—	12,450,000	19,810,000	—	19,810,000	1,200,000	—	1,200,000
Other industrial and manufacturing	54,275,000	10,725,500	64,999,500	11,581,115	7,823,885	19,405,000	25,000,000	—	25,000,000	25,000,000	—	25,000,000	26,190,000	—	26,190,000
Oil	43,549,500	—	43,549,500	3,400,000	8,900,000	12,300,000	1,250,000	—	1,250,000	275,000	—	275,000	950,000	—	950,000
Land, buildings, etc.	2,480,000	—	2,480,000	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	38,000	—	38,000	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	9,638,826	8,946,750	18,585,576	25,835,500	21,839,500	47,675,000	10,450,000	—	10,450,000	24,200,000	—	24,200,000	23,510,871	156,129	23,667,000
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	146,425,326	19,672,250	166,097,576	220,908,115	131,176,885	352,085,000	78,355,000	7,520,000	85,875,000	195,085,000	2,090,000	197,155,000	147,530,421	105,086,407	252,616,828
Short-Term Bonds and Notes—															
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil	150,000	100,000	250,000	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	150,000	100,000	250,000	350,000	—	—	—	—	—	—	—	—	—	—	—
Stocks—															
Railroads	17,849,741	—	17,849,741	20,867,290	4,870,000	25,737,290	45,943,420	300,000	46,243,420	26,645,275	—	26,645,275	1,264,066	7,000,000	8,264,066
Public utilities	641,320	—	641,320	1,561,500	—	1,561,500	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	68,723,787	6,480	68,730,267	7,210,300	—	7,210,300	885,000	—	885,000	2,350,000	—	2,350,000	7,870,930	—	7,870,930
Oil	248,700	—	248,700	4,462,500	267,270	4,729,770	420,190	—	420,190	6,299,900	—	6,299,900	1,190,000	—	1,190,000
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	8,160,232	—	8,160,232	—	—	—	6,012,000	—	6,012,000	—	—	—	—	—	—
Miscellaneous	5,579,500	—	5,579,500	16,128,215	223,900	16,352,115	300,000	—	300,000	4,134,689	—	4,134,689	375,000	—	375,000
Total	101,203,280	6,480	101,209,760	50,471,055	5,361,070	55,832,125	53,560,610	598,500	54,159,110	64,295,941	1,000,000	65,295,941	10,719,996	7,375,000	18,094,996
Total—															
Railroads	9,255,000	—	9,255,000	35,075,000	—	35,075,000	13,395,000	6,870,000	20,265,000	38,830,000	—	38,830,000	23,500,000	—	23,500,000
Public utilities	72,525,000	—	72,525,000	144,976,500	—	144,976,500	39,010,000	650,000	39,660,000	50,150,000	—	50,150,000	44,137,800	—	44,137,800
Iron, steel, coal, copper, etc.	4,000,000	—	4,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	4,977,000	—	4,977,000	—	—	—	1,800,000	—	1,800,000	6,300,000	—	6,300,000	10,136,250	—	10,136,250
Motors and accessories	—	—	—	—	—	—	12,450,000	—	12,450,000	19,810,000	—	19,810,000	1,200,000	—	1,200,000
Other industrial and manufacturing	54,275,000	10,725,500	64,999,500	11,581,115	7,823,885	19,405,000	25,000,000	—	25,000,000	25,000,000	—	25,000,000	26,190,000	—	26,190,000
Oil	43,549,500	—	43,549,500	3,400,000	8,900,000	12,300,000	1,250,000	—	1,250,000	275,000	—	275,000	950,000	—	950,000
Land, buildings, etc.	2,480,000	—	2,480,000	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	38,000	—	38,000	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	9,638,826	8,946,750	18,585,576	25,835,500	21,839,500	47,675,000	10,450,000	—	10,450,000	24,200,000	—	24,200,000	23,510,871	156,129	23,667,000
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	146,425,326	19,672,250	166,097,576	220,908,115	131,176,885	352,085,000	78,355,000	7,520,000	85,875,000	195,085,000	2,090,000	197,155,000	147,530,421	105,086,407	252,616,828
Short-Term Bonds and Notes—															
Railroads	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Oil	150,000	100,000	250,000	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Miscellaneous	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	150,000	100,000	250,000	350,000	—	—	—	—	—	—	—	—	—	—	—
Stocks—															
Railroads	17,849,741	—	17,849,741	20,867,290	4,870,000	25,737,290	45,943,420	300,000	46,243,420	26,645,275	—	26,645,275	1,264,066	7,000,000	8,264,066
Public utilities	641,320	—	641,320	1,561,500	—	1,561,500	—	—	—	—	—	—	—	—	—
Iron, steel, coal, copper, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Motors and accessories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing	68,723,787	6,480	68,730,267	7,210,300	—	7,210,300	885,000	—	885,000	2,350,000	—	2,350,000	7,870,930	—	7,870,930
Oil	248,700	—	248,700	4,462,500	267,270	4,729,770	420,190	—	420,190	6,299,900	—	6,299,900	1,190,000	—	1,190,000
Land, buildings, etc.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Shipping	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.	8,160,232	—	8,160,232	—	—	—	6,012,000	—	6,012,000	—	—	—	—	—	—
Miscellaneous	5,579,500	—	5,579,500	16,128,215	223,900	16,352,115	300,000	—	300,000	4,134,689	—	4,134,689	375,000	—	375,000
Total	101,203,280	6,480	101,209,760	50,471,055	5,361,070	55,832,125	53,560,610	598,500	54,159,110	64,295,941	1,000,000	65,295,941	10,719,996	7,375,000	18,094,996
Total—															
Railroads	9,255,000	—	9,255,000	35,075,000	—	35,075,000	13,395,000	6,870,000	20,265,000	38,830,000	—	38,830,000	23,500,000	—	23,500,000
Public utilities	72,525,000	—	72,525,000	144,976,500	—	144,976,500	39,010,000	650,000	39,660,000	50,150,000	—	50,150,000	44,137,800	—	44,137,800
Iron, steel, coal, copper, etc.	4,000,000	—	4,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Equipment manufacturers	4,977,000	—	4,977,000	—	—	—	1,800,000	—	1,800,000	6,300,000	—	6,300,000	10,136,250	—	10,136,250
Motors and accessories	—	—	—	—	—	—	12,450,000	—	12,450,000	19,810,000	—	19,810,000	1,200,000	—	1,200,000
Other industrial and manufacturing	54,275,000	10,725,500	64,999,500	11,581,115	7,823,885	19,405,000	25,000,000	—	25,000,000	25,000,000	—	25,000,00			

6 MONTHS ENDED AUGUST 31
Corporate

Domestic—

CHAPTER 1

MONTHS ENDED AUGUST 31

(Continued from page 3)

- \$115,000,000 Michigan Consolidated Gas Co.** 3½% first mortgage bonds dated Aug. 1, 1951, and due Aug. 1, 1976. Purpose, for new construction. Price, at 102% and accrued interest. Offered by Halsey Stuart & Co. Inc.; Adams & Peck; Auchincloss, Parker & Redpath; Bache & Co.; Bear, Stearns & Co.; Stockton Broome & Co.; City Securities Corp.; Clayton Securities Corp.; Julian Collins & Co.; Emanuel, Deetjen & Co.; Foster & Marshall; Green, Ellis & Anderson; Gregory & Son, Inc.; Ira Haupt & Co.; Heller, Bruce & Co.; Hirsch & Co.; Hornblower & Weeks; The Illinois Co.; Laird, Bissell & Meeds; Mackall & Co.; Mullane, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; The Robinson-Humphrey Co., Inc.; R. C. Schmertz & Co., Inc.; Edw. Lower Stokes Co.; Walter Stokes & Co.; Thomas & Co., and Weeden & Co., Inc.
- *1,000,000 Mutual Telephone Co. (Hawaii)** 3½% first mortgage bonds, series H, due July 15, 1981. Purpose, for general corporate purposes. Placed privately through Kidder, Peabody & Co.
- \$30,000,000 Southern California Edison Co.** 3½% first and refunding mortgage bonds, series D, due 1976. Purpose, for construction program. Price, 102% and accrued interest. Offered by The First Boston Corp.; Harris, Hall & Co. (Inc.); Morgan Stanley & Co.; Eastman, Dillon & Co.; Goldman, Sachs & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; Blair, Rollins & Co., Inc.; Weeden & Co., Inc.; Central Republic Co. (Inc.); McLeod, Young, Weir, Inc.; William R. Staats Co., Inc.; Schwabacher & Co.; J. Barth & Co.; Brush, Slocomb & Co.; Elworthy & Co.; Hill Richards & Co.; Irving Lundborg & Co.; Pacific Co. of California; Sutro & Co.; Crowell, Weeden & Co., and Wagenseller & Durst, Inc. Oversubscribed.
- *2,700,000 South Carolina Electric & Gas Co.** 3½% first and refunding mortgage bonds due 1981. Purpose, for new construction. Price, at par. Placed privately with institutional investors.
- *1,000,000 Southwestern States Telephone Co.** first mortgage bonds. Purpose, for new construction. Placed privately.
- *2,500,000 Union Light, Heat & Power Co.** 30-year 3½% first mortgage bonds due 1981. Purpose, for new construction. Placed privately.
- \$72,525,000**
- IRON, STEEL, COAL, COPPER, ETC.**
- \$4,000,000 Green River Steel Corp.** 3½% debentures due 1961 (subordinate), and 400,000 shares of common stock (par one cent) in units of \$1,000 of debentures and 100 shares of stock. Purpose, to construct new plant. Price, \$1,000 per unit. Underwritten by Equitable Securities Corp.; The Bankers Bond Co., Inc.; Clark, Landstreet & Kirkpatrick, Inc.; Courts & Co.; Doolittle & Co.; Clement A. Evans & Co., Inc.; Hirsch & Co.; S. C. Parker & Co., Inc.; Security & Bond Co.; Stein Bros. & Boyce, and Underwood, Neuhaus & Co.
- OTHER INDUSTRIAL AND MANUFACTURING**
- \$150,000 Audio & Video Products Corp.** 6% 10-year convertible sinking fund debentures due Aug. 1, 1961, and 90,000 shares of common stock (par one cent), offered in units of \$100 of debentures and 60 shares of stock. Purpose, for improvements and working capital. Price, \$100.60 per unit. Offered by Gearhart, Kinnard & Otis, Inc.
- *2,000,000 Black, Sivalis & Bryson, Inc.** 4½% 17-year notes due 1968. Purpose, for plant expansion and new equipment. Placed privately with three insurance companies through F. S. Yantis & Co.
- *1,500,000 California Ink Co.** 3¼% promissory notes, repayable in 15 annual installments. Purpose, to retire bank loans, for additions and improvements and for working capital. Placed privately with Equitable Life Assurance Society of the United States.
- *7,000,000 Electric Storage Battery Co.** 3½% promissory notes due July 1, 1966. Purpose, for expansion program and working capital. Placed privately with institutional investors through Smith, Barney & Co.
- *1,500,000 Fluor Corp., Ltd. (Calif.)** 4½% promissory notes due Aug. 1, 1961. Purpose, for general corporate purposes. Placed privately through William R. Staats Co., Inc.
- 25,000 Household Service, Inc.** first mortgage bonds due May 1, 1965. Purpose, to repay short-term loans and for working capital. Price, at 100%. Offered by Mohawk Valley Investing Co., Inc.
- *2,500,000 Iron Fireman Manufacturing Co.** 4¼% promissory notes. Purpose, refunding (\$1,100,000) and for working capital (\$1,400,000). Placed privately with institutional investors through Blyth & Co., Inc.
- *7,000,000 Lily-Tulip Corp.** 3¼% promissory notes due 1971. Purpose, refunding (\$5,400,000) and for working capital (\$1,600,000). Placed privately with three insurance companies through Blyth & Co., Inc.
- 100,000 Northwest Plastics, Inc.** 6% convertible sinking fund debentures due Aug. 1, 1966. Purpose, to retire bank loans and mortgage debt. Price, 100% and accrued interest. Underwritten by Irving J. Rice & Co., Inc., and M. H. Bishop & Co. Oversubscribed.
- 2,500,000 Pfaunder Co.** 15-year promissory notes due Aug. 1, 1966. Purpose, to repay bank loans and for working capital. Placed privately with Metropolitan Life Insurance Co.
- *5,000,000 Pittsburgh Coke & Chemical Co.** 3½% first mortgage bonds due Nov. 1, 1964. Purpose, for expansion program. Price, 97.45% and accrued interest. Placed privately with Metropolitan Life Insurance Co. through Hemphill, Noyes, Graham, Parsons & Co.
- *4,000,000 Raytheon Manufacturing Co.** promissory notes due 1952-1964. Purpose, refunding (\$2,000,000) and for new construction (\$2,000,000). Placed privately with New England Mutual Life Insurance Co. and State Mutual Life Assurance Co. through Hornblower & Weeks and Paine, Webber, Jackson & Curtis.
- *1,000,000 Reed-Prentice Corp.** promissory note due in 10 years. Purpose, to finance plant improvements. Placed privately with State Mutual Life Assurance Co.
- *5,000,000 Rheem Manufacturing Co.** 3¼% promissory notes due 1966. Purpose, to retire bank loans and for expansion and working capital. Placed privately with the Equitable Life Assurance Society of the United States through Blyth & Co., Inc.
- *1,000,000 Sonotone Corp.** 4% promissory note due Aug. 15, 1961. Purpose, to reduce bank loans and for working capital to be used in part for expansion program. Placed privately with Metropolitan Life Insurance Co. through Van Alstyne Noel Corp.
- *3,000,000 Speer Carbon Co.** 4¼% promissory notes due 1953-1966, inclusive. Purpose, refunding (\$925,500) and for expansion (\$2,074,500). Placed privately with The Equitable Life Assurance Society of the United States through Lee Higginson Corp.
- *2,500,000 United Drill & Tool Corp.** 15-year 3¼% serial note due 1966. Purpose, for capital expenditures and working capital. Placed privately with Prudential Insurance Co. of America.
- *2,500,000 United States Radiator Corp.** 3% and 4% 10-year loan. Purpose, refunding (\$1,300,000) and for working capital (\$1,200,000). Placed privately with Penn Mutual Life Insurance Co. and Bank of Manhattan Co.
- *3,000,000 Weston Electrical Instrument Co.** 4% promissory notes due June 1, 1966. Purpose, for additions and improvements. Placed privately with Prudential Insurance Co. of America.

***3,000,000 Willard Storage Battery Co.** 3½% promissory notes due July 1, 1966. Purpose, for expansion program and working capital. Placed privately with institutional investors through Smith, Barney & Co.

\$54,275,000

LAND, BUILDINGS, ETC.

- \$400,000 Benedictine Order of Cleveland, Ohio.** first mortgage 3½%, 3¼%, 3½% and 4% bonds dated June 1, 1951, and due semi-annually from Dec. 1, 1951 to Dec. 1, 1965. Purpose, for construction program. Price, at 100 and 101, according to maturity, plus accrued interest. Offered by B. C. Ziegler & Co.
- 400,000 Missionary Sisters (Servants of the Holy Ghost), Techny, Ill.** 3% and 3½% serial notes dated Aug. 1, 1951, and due semi-annually from April 1, 1952 to April 1, 1960, inclusive. Purpose, for new construction. Price, at par and accrued interest. Offered by B. C. Ziegler & Co.
- 150,000 St. John's Hospital, Cleveland, Ohio.** 3% to 3¼% serial notes dated Sept. 4, 1951, and due annually 1952 to 1961, inclusive. Purpose, for new construction. Price, 100% and accrued interest. Offered by McMahon & Hoban, Inc.
- *1,530,000 Transcontinental Building Corp.** 25-year 3½% secured loan due 1976. Purpose, to mortgage building. Placed privately with The Mutual Life Insurance Co. of New York.
- \$2,480,000**
- EQUIPMENT MANUFACTURERS**
- *\$4,977,000 General American Transportation Corp.** 2½% and 3½% equipment trust certificates, series 48, dated March 1, 1951, and due serially to and including March 1, 1971. Purpose, for new equipment. Placed privately through Kuhn, Loeb & Co.

MISCELLANEOUS

- \$120,000 American Trailer Co., Inc.** 5½% first mortgage bonds due Aug. 1, 1961. Purpose, for working capital and other corporate purposes. Price, 100½% and accrued interest. Offered by Mackall & Coe.
- *6,000,000 Associated Transport, Inc.** 15-year 4½% first and collateral trust bonds, due Aug. 1, 1966. Purpose, to retire equipment obligations and other indebtedness. Placed privately with Metropolitan Life Insurance Co. through Lehman Brothers and R. S. Dickson & Co.
- *100,000 Community Finance, Inc.** 6% cumulative deferred debentures due in 5, 10 and 20 years. Purpose, to make loans and for working capital. Offered to company to private investors, without underwriting.
- 11,826 Dehydration, Inc.** 4½% promissory notes dated Sept. 1, 1951, with stock purchase warrants. Purpose, for defense of law suits. Price, at par. Offered by company for subscription by stockholders.
- *942,000 Food Fair Stores, Inc.** mortgage loan. Purpose, for expansion. Placed privately with Mutual Life Insurance Co. of New York.
- *8,286,750 New York Dock Co.** 3¼% 20-year first mortgage loan due in 1971. Purpose, refunding. Placed privately with Equitable Life Assurance Society of the United States.
- 250,000 Riverside Stadium, Inc.** 15-year 5% debenture notes due July 1, 1966, and 25,000 shares of common stock (par \$1), offered in units of \$100 of debenture notes and 10 shares of stock. Purpose, for working capital and other corporate purposes. Price, \$100 per unit, plus accrued interest on the debentures. Offered by Wahler, White & Co.
- *2,500,000 S and W Fine Foods, Inc.** 4% sinking fund debentures due June 1, 1969. Purpose, refunding (\$660,000) and for expansion program and working capital (\$1,840,000). Price, at 100% and accrued interest. Placed privately with The Northwestern Mutual Life Insurance Co., Modern Woodmen of America, Royal Neighbors of America and Bankers Life Insurance Co. of Nebraska through Blyth & Co., Inc.
- *150,000 Workers Finance Co. of North Bergen, N. J.** 6% cumulative deferred debentures due in 5, 10 and 20 years. Purpose, to make loans and for working capital. Price, 100%. Offered by company to private investors, without underwriting.
- *225,000 Workers Finance Co., Newark, N. J.** 6% cumulative deferred debentures due in 5, 10 and 20 years. Purpose, to make loans and for working capital. Price, at 100%. Offered by company to private investors, without underwriting.

\$18,585,576

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

OIL

- \$250,000 Basin Oil Corp.** 6% convertible sinking fund notes dated July 1, 1951 and July 1, 1956, and 25,000 shares of common stock (par 10 cents) in units of \$5,000 of notes and 500 shares of stock. Purpose, refunding (\$100,000) and for expansion and working capital (\$150,000). Price, \$5,000 per unit. Offered by Mason, Moran & Co. and Crutenden & Co. "as a speculation."

Farm Loan and Government Agency Issues

- \$30,005,000 Federal Intermediate Credit Banks** 2.00% consolidated debentures dated Sept. 4, 1951, and due Jan. 2, 1952. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.
- 68,700,000 Federal Intermediate Credit Banks** 2.25% consolidated debentures dated Sept. 4, 1951, and due June 2, 1952. Purpose, refunding. Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.
- 73,000,000 Federal Home Loan Banks** 2.20% non-callable consolidated notes, series C-1952, dated Aug. 15, 1951, and due Feb. 15, 1952. Purpose, refunding. Price, at par. Offered by Everett Smith, fiscal agent for the Federal Home Loan Banks.

\$171,705,000

United States Possessions

- *\$300,000 Hawaii County (Hawaii)** 4% and 4½% water revenue bonds, due on July 1 from 1956 to 1981, inclusive. Purpose, for improvements. Price, 100.16% to yield 4.20% to maturity. Sold to Boettcher & Co.

Canadian Government

- \$35,000,000 British Columbia (Province of)** 3% and 3½% debentures due Aug. 15, 1955, 1956, 1957 and 1976. Purpose, to pay \$26,300,000 treasury bills and for construction program. Price, 99.63%, 99.08%, 98.65% and 97.55%, according to maturity, plus accrued interest. Underwritten by The First Boston Corp.; A. E. Ames & Co. Inc.; Harriman Ripley & Co. Inc.; Smith, Barney & Co.; Halsey, Stuart & Co., Inc.; The Dominion Securities Corp.; Wood, Gundy & Co., Inc., and McLeod, Young, Weir, Inc.
- *7,580,000 The Greater Vancouver Water District of Vancouver (British Columbia)** 3½% debentures due serially 1954 to 1976, inclusive. Purpose, for new construction. Placed privately with 15 insurance companies through Blyth & Co., Inc.

\$42,580,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

- \$225,689 Carolina Mountain Telephone Co.** 100,000 shares of capital stock (par \$1). Purpose, to retire bank loans. Price, \$2.15 per share to stockholders and \$2.35 to public. Offered by company for subscription by stockholders. Unsubscribed shares (53,444) underwritten by Interstate Securities Corp.; Vance Securities Corp.; Frank S. Smith & Co.; McCauley & Co., and Jackson & Smith.
- 2,768,246 Montana-Dakota Utilities Co.** 162,838 shares of common stock (par \$5). Purpose, for expansion program. Price, \$17 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (2,431) underwritten by Blyth & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; A. C. Allyn & Co., Inc.; Blair, Rollins & Co., Inc.; Central Republic Co. (Inc.); Equitable Securities Corp.; W. E. Hutton & Co.; The Illinois Co.; Kalman & Co., Inc.; Kidder, Peabody & Co.; Laurence M. Marks & Co.; McCormick & Co.; The Milwaukee Co.; Pacific Northwest Co.; Piper, Jaffray & Hopwood; Stifel, Nicolaus & Co., Inc.; Whiting, Weeks & Stubbs; Dean Witter & Co., and Woodard-Elwood & Co.
- 5,502,076 New York State Electric & Gas Corp.** 217,904 shares of common stock (no par). Purpose, for new construction. Price, \$25.25 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (8,608) underwritten by The First Boston Corp.; Lehman Brothers; Wertheim & Co., and Merrill Lynch, Pierce, Fenner & Beane.
- 3,562,500 Pacific Power & Light Co.** 250,000 shares of common stock (no par). Purpose, for new construction. Price, \$14.25 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (103,224) underwritten by Lehman Brothers; Union Securities Corp.; Bear, Stearns & Co.; Dean Witter & Co.; E. M. Adams and Co.; Allison-Williams Co.; Arthurs, Lestrangle & Co.; Atwill and Co.; Ball, Burge & Kraus; Bateman, Elchler & Co.; Battles & Co., Inc.; A. G. Becker & Co., Inc.; Bingham, Walter & Hurry; Blunt Ellis & Simmons; Boatwright, Gulden & Co.; Boettcher and Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Brooke & Co.; Byron Brooke & Co.; Stockton Broome & Co.; C. S. Brown & Co.; Brush, Slocomb & Co.; Butcher & Sherrard; Byrd Brothers; Campbell, McCarty & Co., Inc.; Cantor, Fitzgerald & Co., Inc.; Central Republic Co. (Inc.); Julian Collins & Co.; Conrad, Bruce & Co.; George R. Cooley & Co., Inc.; Courts & Co.; Crowell, Weeden & Co.; Paul H. Davis & Co.; Davies & Meija; Detmar & Co.; Francis I. du Pont & Co.; A. G. Edwards & Sons; Emanuel, Deetjen & Co.; Clement A. Evans & Co., Inc.; Fairman & Co.; Farwell, Chapman & Co.; Ferris & Co.; Fewel & Co.; The First Cleveland Corp.; Fitzgerald & Co., Inc.; Fridley & Hess; Fulton, Reid & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Goodbody & Co.; Granbery, Marache & Co.; Gordon Graves & Co.; Halliwell, Sulzberger & Co.; Hamlin & Lunt; Wm. P. Harper & Son & Co.; Harriman Ripley & Co., Inc.; Hayden, Stone & Co.; Waldo Hemphill & Co.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Henry Herriman & Co.; Hickey & Co., Inc.; Hill Richards & Co.; Hirsch & Co.; The Illinois Company; Jenks, Kirkland & Grubbs; R. H. Johnson & Co.; Johnston, Lemon & Co.; Robert C. Jones & Co.; John B. Joyce & Co.; Ketcham & Nongard; A. M. Kidder & Co.; Kiser, Cohn & Shumaker, Inc.; W. C. Langley & Co.; Lester & Co.; Mason Brothers; Mason-Hagan, Inc.; McAndrew & Co., Inc.; McDonald & Co.; McDonald-Moore & Co.; The Milwaukee Company; Mullane, Wells & Co.; The Ohio Company; Pacific Coast Securities Company; Pacific Company of California; Pacific Northwest Company; H. O. Peet & Co.; Peters, Writer & Christensen, Inc.; Piper, Jaffray & Hopwood; Raffensperger, Hughes & Co., Inc.; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Irving J. Rice & Co., Inc.; L. L. Rona & Co., Inc.; H. V. Sattley & Co., Inc.; Scott, Horner & Mason, Inc.; Shields & Co.; Robert Showers; Sills, Fairman & Harris, Inc.; I. M. Simon & Co.; William R. Staats Co., Inc.; Starkweather & Co.; Stein Bros. & Boyce; Stephenson, Leydecker & Co.; Stone & Youngberg; Straus & Blosser; Stroud & Co., Inc.; Swiss American Corp.; Underwood, Neuhaus & Co.; Wagenseller & Durst, Inc.; Wagner, Reid and Ebinger, Inc.; Walston, Hoffman & Goodwin; White, Weld & Co.; Wulff, Hansen & Co.; F. S. Yantis & Co., Inc., and Zuckerman, Smith & Co. Oversubscribed.
- 5,512,500 Rochester Gas & Electric Corp.** 175,000 shares of common stock (no par). Purpose, to repay bank loans and for expansion program. Price, \$31.50 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (10,619) underwritten by The First Boston Corp.; Blyth & Co., Inc.; Wertheim & Co.; Merrill Lynch, Pierce, Fenner & Beane; George D. B. Bonbright & Co.; Little & Hopkins, Inc.; Erickson Perkins & Co.; Sage, Rutty & Co., Inc., and Tucker, Anthony & Co.
- 278,730 Southern Colorado Power Co.** 30,970 shares of common stock (no par). Purpose, to retire bank loans and for expansion program. Price, \$9 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
- \$17,849,741**
- IRON, STEEL, COAL, COPPER, ETC.**
- \$199,500 Excalibur Uranium Corp.** 99,750 shares of class B stock. Purpose, for working capital. Price, \$2 per share. Offered by company for subscription by stockholders, without underwriting.
- 266,820 Golden Cycle Corp.** 14,841 shares of common stock (par \$10). Purpose, to repay bank loans. Price, \$20 per share. Offered by company for subscription by stockholders, without underwriting.
- 45,000 Mullian Metals, Inc.** 300,000 shares of capital stock (par 10 cents). Purpose, for development of mining property. Price, 13 cents per share. Offered by Pennaluna & Co. and R. L. Emacio & Co., Inc.
- 100,000 Van Lake Uranium Mining Co.** 100,000 shares of common stock (par \$1). Purpose, for development of mining claims. Price, at par. Offered by Titus-Müller & Co. "as a speculation."
- \$641,320**
- OTHER INDUSTRIAL AND MANUFACTURING**
- \$272,140 American Communications Corp.** 108,856 shares of 6¼% cumulative preferred stock (par \$2.40) and 108,856 shares of common stock (par five cents) in units of one preferred and one common share. Purpose, for working capital. Price, \$2.50 per unit.
- 900 Audio & Video Products Corp.** 90,000 shares of common stock (par one cent). See under "Long Term Bonds and Notes" in a preceding column of this article.
- 290,400 Barr Rubber Products Corp.** 24,200 shares of common stock (no par). Purpose, for expansion program and equipment. Price, \$12 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Fulton, Reid & Co.
- 160,400 Central Pharmacal Co.** 8,020 shares of 5% cumulative preferred stock (par \$20). Purpose, for working capital. Price, at par. Offered by company to employees and local persons in Seymour, Ind. There was no general public offering. No underwriting was involved.

*Represents issues placed privately.
†Indicates issues sold competitively.

2,167,220 **Checker Cab Manufacturing Co.** 433,444 shares of common stock (par \$1.25). Purpose, to repay loans and for working capital. Price, \$5 per share. Offered by company for subscription by common stockholders, without underwriting. Unsubscribed shares (10,363) purchased by Hallgarten & Co.

100,000 **Clary Multiplier Corp.** 20,000 shares of 5½% cumulative convertible preferred stock (par \$5). Purpose, to reduce bank loans and for working capital. Price, \$6.12½ per share. Underwritten by Morgan & Co.

37,835 **Consolidated Engineering Corp.** 1,610 shares of common stock (par \$1). Purpose, for working capital. Price, \$23.50 per share. Issued by company upon exercise of stock purchase warrants.

100,000 **Hartford Special Machinery Corp.** 5,000 shares of common stock (par \$20). Purpose, for working capital. Price, at par. Offered by company for subscription by stockholders, without underwriting.

250,000 **McBee Co.** 2,500 shares of 5% first preferred stock (par \$100). Purpose, for working capital and for expansion. Price, at par. Offered by Roy E. Hawk & Co.

*3,000,000 **Michigan Chemical Corp.** 240,000 shares of common stock (par \$1). Purpose, for expansion program. Price, \$12.50 per share. Placed privately.

200,000 **Missouri Research Laboratories, Inc.** 40,000 shares of 5% cumulative convertible preferred stock (par \$5). Purpose, refunding (\$6,480) and for working capital (\$193,520). Price, at par. Offered by Morfeld, Moss & Hartnett.

50,000,000 **National Distillers Products Corp.** 500,000 shares of 4½% cumulative preferred stock, series of 1951 (par \$100—convertible prior Sept. 1, 1951). Purpose, to repay bank loans and for capital expenditures and working capital. Price, at par and accrued dividends. Underwritten by Glorie, Forgan & Co.; Harriman Ripley & Co., Inc.; A. C. Allyn and Company, Inc.; American Securities Corp.; Ames, Emerich & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Ball, Burge & Kraus; Barret, Fitch & Co., Inc.; Bartlett, Cayley & Co., Ltd.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Biddle, Whelan & Co.; William Blair & Co.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; H. M. Byllesby and Co. (Inc.); C. F. Cassell & Co., Inc.; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Collin, Norton & Co.; Julien Collins & Co.; Courts & Co.; Crowell, Weedon & Co.; Curtis, House & Co.; J. M. Dain & Co.; Paul H. Davis & Co.; Daris, Skaggs & Co.; Dewar, Robertson & Pancoast; Dominick & Dominick; Eastman, Dillon & Co.; F. Eberstadt & Co., Inc.; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Farwell, Chapman & Co.; The First Boston Corp.; First of Michigan Corp.; Folger, Nolan Inc.; Fulton, Reid & Co.; Goldman, Sachs & Co.; Granbery, Marache & Co.; Hallgarten & Co.; Hanrahan & Co.; Harris, Hall & Co. (Inc.); Hayden, Miller & Co.; Hayden, Stone & Co.; Kemper, Noyes, Graham, Parsons & Co.; Henry Herriman & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs and Co.; Hurd, Clegg & Co.; W. E. Hutton & Co.; The Illinois Co.; Ingalls & Snvuer; Johnston, Lemon & Co.; Kaiser & Co.; Kalman & Co., Inc.; Kay, Richards & Co.; Kenower, MacArthur & Co.; Kilder, Peatody & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; Laird, Bissell & Meeds; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; McCormick & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; The National Co. of Omaha; W. H. Newbold & Son & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; R. W. Pressprich & Co.; Raffensperger, Hughes & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; Rotan, Mosle and Mercand; Schwabacher & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Sills, Fairman & Harris, Inc.; I. M. Simon and Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats Co., Inc.; Stein Bros. & Boyce; Stern Brothers & Co.; Sterne, Agee & Leach; Stone & Webster Securities Corp.; Sutro & Co.; Swiss American Corp.; Spencer Trask & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; Wagenetler & Durst, Inc.; G. H. Walker & Co.; Walston, Hoffman & Goodwin; Watling, Lerchen & Co.; Wertheim & Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood and Co.; Wood, Struthers & Co.; and F. S. Yantis & Co., Inc. Oversubscribed.

1,781,250 **Northrup Aircraft, Inc.** 125,000 shares of common stock (par \$1). Purpose, for working capital and for expansion. Price, \$14.25 per share. Underwritten by William R. Staats Co., Inc.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; Davies & Co.; Emanuel, Deetjen & Co.; Hill Richards & Co.; Crowell, Weedon & Co.; Sutro & Co.; Bingham, Walter & Hurry; Crutenden & Co.; Dempsey-Tegeler & Co.; Walston, Hoffman & Goodwin; Hooker & Fay; Irving Lundborg & Co., and Raglio, Reed & Co. Oversubscribed.

105,000 **Northwest Plastics, Inc.** 12,000 shares of common stock (par \$2.50). Purpose, for working capital. Price, \$8.75 per share. Underwritten by Irving J. Rice & Co., Inc., and M. H. Bishop & Co. Oversubscribed.

3,435,954 **Pittsburgh Coke & Chemical Co.** 140,243 shares of common stock (no par). Purpose, for expansion program. Price, \$24.50 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

101,000 **Sheeld, Inc.** 10,000 shares of 75-cent cumulative preferred stock (no par) and 50,000 shares of common stock (par two cents) in units of one preferred and five common shares. Purpose, for acquisition of Sterling Industries, Inc., to reduce loans and for working capital. Price, \$19.10 per share. Offered by Southwestern Securities Co.

165,000 **Shuttle-Wyze Carpets, Inc.** 30,000 shares of common stock (par \$5). Purpose, to purchase machinery, equipment and raw materials, and for working capital. Price, \$5.50 per share. Offered by Joe McAllister Co.

210,000 **Tiger Tractor Corp.** 210,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by M. J. Sabbath Co. "as a speculation."

200,000 **Trad Television Corp.** 2,000,000 shares of common stock (par one cent). Purpose, for working capital. Price, 10 cents per share. Offered by company for subscription by common stockholders, without underwriting.

6,000,000 **United States Plywood Corp.** 60,000 shares of 3¼% cumulative convertible preferred stock, series B (par \$100). Purpose, for working capital and other corporate purposes. Price, \$102.50 per share and accrued dividends. Underwritten by Eastman, Dillon & Co.; Blair, Rollins & Co., Inc.; First California Co., Inc.; Homphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; McCormick & Co.; Piper, Jaffray & Hopwood; Putnam & Co.; Riter & Co.; Shields & Company; Smith, Barney & Co.; Union Securities Corp., and Dean Witter & Co. Oversubscribed.

153,168 **Walex Jet Services, Inc.** 9,573 shares of common stock (no par). Purpose, to reduce bank loans. Price, \$16 per share. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.

\$68,730,267

OIL

\$248,700 **Montana-Canadian Oil Corp.** 82,900 shares of common stock (par 10 cents). Purpose, for drilling expenses and working capital. Price, \$3 per share. Offered by S. B. Cantor Co. "as a speculation."

INVESTMENT TRUSTS, TRADING, HOLDING, ETC.

\$8,160,232 **Lehman Corp.** 129,785 shares of capital stock (par \$1). Purpose, for investment. Price, \$62.87½ per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed.

MISCELLANEOUS

\$55,000 **Auto Club Finance Corp.** 2,000 shares of common stock (par \$25). Purpose, for working capital. Price, \$27.50 per share. Offered by company to Ohio residents, without underwriting.

225,000 **Fleming Co., Inc.** 6,000 shares of common stock (par \$25). Purpose, for working capital. Price, \$37.50 per share. Underwritten by Beecroft, Cole & Co.; The Columbian Securities Corp.; Seltam-Hanni & Co., Inc., and Estes & Co., Inc.

200,000 **Fleming Co., Inc.** 2,000 shares of 5% cumulative preferred stock (par \$100). Purpose, for working capital. Price, \$103 per share. Underwritten by Beecroft, Cole & Co.; The Columbia Securities Corp.; Seltam-Hanni & Co., Inc., and Estes & Co., Inc.

108,000 **Fleming Co., Inc.** 3,000 shares of common stock (par \$25). Purpose, for working capital. Price, \$36 per share. Offered by company for subscription by stockholders, officers and employees. Underwritten by Beecroft, Cole & Co.; The Columbia Securities Corp.; Seltam-Hanni & Co., Inc., and Estes & Co., Inc.

294,000 **Glen Roger Credit, Inc.** 58,800 shares of 30-cent dividend class A stock (par \$1). Purpose, for working capital. Price, \$5 per share. Offered by John C. Kahn Co.

236,000 **McKales Corp.** 23,600 shares of class A common stock (par \$3). Purpose, for expansion program. Price, \$10 per share. Offered publicly by company, without underwriting.

151,500 **Pacific Western Stores, Inc.** 15,000 shares of 6% cumulative convertible preferred stock (par \$10), and 30,000 shares of common stock (par five cents), in units of one preferred and two common shares. Purpose, for expansion and working capital. Price, \$10.10 per unit. Offered by White & Co.; Gearhart, Kinnard & Otis, Inc., and Binford, Dunlap & Reed.

*150,000 **Spartan Grocers, Inc.** 15,000 shares of common stock. Purpose, for new construction. Price, \$10 per share. Offered by company to private investors.

4,000,000 **State Loan & Finance Corp.** 160,000 shares of 6% cumulative convertible preferred stock, series A (par \$25). Purpose, for working capital. Price, at par. Underwritten by Johnston, Lemon & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; Scott, Horner & Mason, Inc.; H. P. Wood & Co.; Auchincloss, Parker & Redpath; Merrill Lynch, Pierce, Fenner & Beane; Clement A. Evans & Co., Inc.; Mason-Hagan, Inc.; Stein Bros. & Boyce; G. H. Walker & Co.; R. B. Dickson & Co., Inc.; First Securities Corp.; Robert C. Jones & Co.; McCormick & Co.; Goodwyn & Olds; Loewi & Co.; Mackall & Co.; Piper, Jaffray & Hopwood; Stirling Morris & Bousman; Cohu & Co.; Doolittle & Co.; Watling, Lerchen & Co.; Westheimer and Co.; C. T. Williams & Co., Inc.; Barrett & Co.; C. F. Cassell & Co., Inc.; Chace, Whiteside, Warren & Sears, Inc.; Courts & Co.; A. G. Edwards & Sons; Goodbody & Co.; Hanrahan & Co.; Irving J. Rice & Co., Inc.; Robinson and Lukens; Rohrbaugh and Co., and Rouse, Brewer & Becker. Oversubscribed.

10,000 **Wallingford Power & Equipment Co., Inc.** 100 shares of preferred stock (par \$100). Purpose, for working capital. Price, at par. Offered by company for subscription by public.

150,000 **Whiteface Ranch Co.** 1,500 shares of capital stock (par \$100). Purpose, for working capital, etc. Price, at par. Offered by Cohu & Co. "as a speculation."

\$5,579,500

Issues Not Representing New Financing

\$481,318 **Bell Aircraft Corp.** 17,267 shares of common stock (par \$1). Price, \$27.87½ per share. Offered by Eastman, Dillon & Co. Oversubscribed.

60,000 **Brillhart Plastics Corp.** 80,000 shares of common stock (par five cents). Price, 75 cents per share. Offered by Warren W. York & Co., Inc.

373,300 **Columbus & Southern Ohio Electric Co.** 18,000 shares of common stock (par \$5). Price, \$20.75 per share. Offered by Harriman, Ripley & Co., Inc. Oversubscribed.

131,775 **Felters Co.** 12,550 shares of common stock (par \$10). Price, \$10.50 per share. Offered by Lee Higginson Corp. Oversubscribed.

1608,046 **Foot Brs. Gear & Machine Corp.** 28,927 shares of common stock (par \$2). Price, \$21.02 per share. Purchased by company from Reconstruction Finance Corporation.

20,250 **General Appliance Corp.** 45,000 shares of common stock (par 10 cents). Price, at market (about 45 cents per share). Offered by E. L. Aaron & Co.

2,543,750 **Gulf Oil Corp.** 50,000 shares of common stock (par \$25). Price, \$50.87½ per share. Offered by The First Boston Corp. Oversubscribed.

79,325 **Hibbard, Spencer, Bartlett & Co.** 1,900 shares of common stock (par \$25). Price, \$41.75 per share. Offered by A. G. Becker & Co., Inc.

73,000 **Jetter & Scheerer Products Co.** 200 shares of common stock (par \$100). Price, \$365 per share. Sold by Office of Alien Property Custodian.

73,000 **Liberty Loan Corp.** 4,000 shares of class A common stock (par \$5). Price, \$18.25 per share. Offered by Riter & Co. Completed.

1,552,031 **Mead Corp.** 51,750 shares of common stock (no par). Price, \$26.87½ per share. Offered by Carl M. Loeb, Rhoades & Co. Oversubscribed.

70,720 **Midwest Packaging Materials Co.** 10,880 shares of common stock (par \$1). Price, \$6.50 per share. Sold by Edward D. Jones & Co. for their own account.

1,837,500 **North American Co.** 100,000 shares of common stock (par \$10). Price, \$18.37½ per share. Offered by Blyth & Co., Inc. Completed.

59,063 **Otter Tail Power Co.** 2,700 shares of common stock (par \$5). Price, \$21.87½ per share. Offered by Kalman & Co. and W. R. Olson & Co.

1,205,000 **Public Service Co. of Indiana, Inc.** 40,000 shares of common stock (no par). Price, \$30.12½ per share. Offered by Ellyth & Co., Inc. Oversubscribed.

468,750 **Rayonier, Inc.** 7,500 shares of common stock (par \$1). Price, \$62.50 per share. Offered by Blyth & Co., Inc.

\$5,616,777 **Seaboard Air Line RR.** 102,273 shares of common stock (no par). Price, \$56.87½ per share. Offered by Bear, Stearns & Co. and associates.

\$5,785,872 **Seaboard Air Line RR.** 4½% series A income bonds due Jan. 1, 2016. Price, 88¼%. Offered by Bear, Stearns & Co. and associates.

\$744,354 **Seaboard Air Line RR.** 9,543 shares of 5% preferred stock, series A (par \$100). Price, \$78 per share plus an amount equivalent to New York Stock Exchange commission of 33.8 cents per share. Offered by The First Boston Corp.; Glorie, Forgan & Co. and Kuhn, Loeb & Co. Completed.

*34,313 **Snyder Chemical Corp.** 7,625 shares of common stock (par one cent). Price, \$4.50 per share. Placed privately through Coburn & Middlebrook.

420,000 **Udylite Corp.** 30,000 shares of common stock (par \$1). Price, \$14 per share. Offered by White, Weld & Co. and Watling, Lerchen & Co. Oversubscribed.

2,250,000 **Williams & Co., Inc.** 180,000 shares of common stock (par \$2.50). Price, \$12.50 per share. Underwritten by Lee Higginson Corp.; Moore, Leonard & Lynch; Glover & MacGregor, Inc.; Kay, Richards & Co.; The Ohio Co.; Stroud & Co., Inc.; Prescott, Shepard & Co., Inc.; Wm. J. Mericka & Co., Inc.; Sills, Fairman & Harris, Inc.; Straus & Blosser; Arthurs, Lestrangle & Co.; Butcher & Sheppard; H. M. Byllesby & Co. (Inc.); Fauset, Steele & Co.; Mason, Moran & Co.; Jenks, Kirkland & Grubbs; Wm. C. Roney & Co.; Ames, Emerich & Co., Inc.; Chaplin & Co.; McJunkin, Patton & Co.; Eastman, Eichler & Co.; Brooke & Co.; Saunders, Stiver & Co.; Geo. C. Applegate & Co.; Boenning & Co.; S. K. Cunningham & Co., Inc.; W. C. Gibson & Co.; Shillinglaw, Bolger & Co.; Young & Co., Inc.; Grant-Lownell & Co.; Reed, Lear & Co.; R. C. Schmertz & Co., Inc., and Wyllie and Thornhill. Oversubscribed.

\$24,686,344

*Represents issues placed privately.

†Indicates issues sold competitively.

General Corporation and Investment News

(Continued from page 2)

Consolidated Cement Corp.—Earnings Show Gain—			
Nine Months Ended Sept. 30—			
	1951	1950	
Net sales	\$3,791,500	\$3,408,600	
Net profit before Federal income taxes	931,000	694,900	
Federal income taxes	451,000	308,000	
Federal excess profits tax	84,100	11,200	
Net profit	\$395,900	\$375,700	
Earnings per share	\$3.96	\$3.76	

*Based on 99,916 shares outstanding.—V. 174, p. 358.

Consolidated Tungsten Mines, Inc., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 10,000 shares of common stock, to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to purchase equipment for mines.

Consolidated RRs. of Cuba—Depository—

The United States Trust Co. of New York has been appointed depository pursuant to plan of recapitalization approved by shareholders Aug. 1, 1951 and as set forth in communication of company dated Oct. 15, 1951, to holders of 6% cumulative preferred stock providing for the deposit of said preferred stock not in excess of 303,075 625/1000 shares.—V. 172, p. 2219.

Consumers Power Co. — Offering to Stockholders—

Mention was made in our issue of Oct. 22 of the offering to common stockholders and employees of 561,517 additional shares of common stock at \$32 per share. This offering is underwritten by a group of underwriters headed by Lehman Brothers. Further details follow:

The company is offering to the holders of its outstanding common stock of record at the close of business on Oct. 17, 1951, the right to subscribe for the 561,517 additional shares of its common stock on the basis for one share for each 10 shares of common stock held on the record date. The right to subscribe will expire 3 p.m. (EST) on Nov. 2, 1951. No fractional shares of additional common stock will be issued.

The company also is offering to the full-time regular employees (including officers) of the company and of its subsidiary, Michigan Gas Storage Co., employed on Oct. 18, 1951, the non-assignable privilege of subscribing, per person, for not more than 100 shares of additional common stock, subject to allotment, out of such portion, if any, of the 561,517 shares as are not subscribed for through the exercise of rights. Employee subscriptions under this Employee Stock Option Plan must reach the office of L. J. Hamilton, Treasurer, 212 Michigan Ave. West, Jackson, Mich., not later than 5 p.m. (EST) on Oct. 31, 1951, together with payment of at least 10% of the subscription price and a note for any balance.

PROCEEDS—The proceeds from the sale of the additional common stock (estimated at \$17,653,583 after deducting expenses of issue) will be used for the acquisition of property, for the construction, completion, extension or improvement of facilities, or for the improvement or maintenance of service, or to reimburse the company's treasury for expenditures made for such purposes.

The company has made and proposes to make capital expenditures for property additions from Jan. 1, 1951 to Dec. 31, 1951 in an amount of approximately \$51,000,000, of which approximately \$30,100,000 was expended through Aug. 31, 1951. In addition, the company proposes to make capital expenditures for property additions in the calendar year 1952 in an amount not less than \$40,000,000.

In order to carry forward and finance the company's construction program, officials of the company estimate that it will be necessary to issue approximately \$25,000,000 of additional securities in the year 1952, the type of which has not yet been determined.

DIVIDENDS—The company has paid dividends on its common stock in each year since 1913. Dividends of 50 cents per share have been paid quarterly since November, 1946 and a quarterly dividend of 50 cents per share has been declared payable Nov. 20, 1951 to stockholders of record Nov. 6, 1951. The shares of common stock now offered will be issued prior to or on Nov. 6, 1951 and accordingly will receive such dividend on Nov. 20, 1951.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds—		
2½% series due Sept. 1, 1975		\$113,825,000
2½% series due Sept. 1, 1977		25,000,000
3½% series due April 1, 1981		40,000,000
Notes payable to banks—		
1¾%, due in equal semi-annual installments of \$675,000 to Sept. 14, 1955		6,075,000
2%, due in equal annual installments of \$125,000 to June 1, 1954		375,000
Pfd. stock, cum. (without par value)—		
\$4.50 preferred	1,500,000 shs.	547,788 shs.
\$4.52 preferred		200,000 shs.
Common stock (without par value)	10,000,000 shs.	6,176,693 shs.

The company's indenture to City Bank Farmers Trust Co., as trustee, dated as of Sept. 1, 1945, provides that, until a supplemental indenture or indentures shall be executed and recorded increasing or decreasing the amount of future advances and other indebtedness and sums which may be secured thereby, the indenture may secure future advances and other indebtedness and sums not to exceed in the aggregate \$500,000,000.

Authorized by the certificate of organization, as amended, to be issued as preferred stock without par or face value in classes of equal rank having such dividend rates, dividend payment dates, amounts payable on liquidation not less than \$100 per share nor more than \$115 per share plus accrued dividends, redemption prices not less than \$100 per share nor more than \$115 per share plus accrued dividends, conversion rights and sinking or purchase funds as the directors may from time to time determine.

BUSINESS—Company was organized in Maine on April 14, 1910. It was admitted to do business in the State of Michigan on July 21,

1915. Its principal office is located at 192 Middle St., Portland, Me., and its executive offices are located at 212 Michigan Ave., West, Jackson, Mich.

The company is engaged, entirely in the State of Michigan, in the generation and purchase of electricity and its distribution and sale in 1,461 communities and townships, including rural areas, and in the purchase of natural gas and its distribution and sale in 265 communities and townships and the production of propane-air gas and its distribution and sale in Manistee. The population of the territory served is estimated to be approximately 2,960,000. The company also supplies steam heat in five communities and, incident to its electric and gas business, sells appliances and cooperates with appliance dealers and retailers. The company's electric transmission lines interconnect with those of The Detroit Edison Co. and the Lansing municipal plant.

PURCHASERS—The underwriters named below have severally agreed to purchase the percentage (adjusted so that no purchased will be obligated to purchase a fraction of a share) set forth below opposite the name of each purchaser of the 561,517 shares of common stock not subscribed for by the exercise of rights or by employees:

	%		%
Lehman Bros.	3.73	Hirsch & Co.	3.38
Allison-Williams Co.	.55	Johnson, Lane, Space and Co., Inc.	.84
Almstedt Bros.	.55	R. H. Johnson & Co.	.39
Ames, Emerich & Co., Inc.	.45	Johnston, Lemon & Co.	2.31
Arnold and S. Bleichroeder, Inc.	.55	T. H. Jones & Co.	.84
Bacon, Whipple & Co.	1.26	John B. Joyce & Co.	.19
Baker, Watts & Co.	.84	John Kormendi Co.	.97
Ball, Burge & Kraus	3.38	Laird, Bissell & Meeds	1.26
J. Barth & Co.	2.31	Markell & Coe	.55
Bear, Stearns & Co.	3.38	Mason, Moran & Co.	.55
Bioren & Co.	.97	A. E. Masten & Co.	.64
William Blair & Co.	1.26	Metropolitan St. Louis Co.	.55
Boettcher and Co.	.55	Mullaney, Wells & Co.	.39
Burnham and Co.	1.46	Newburger & Co.	.97
Butcher & Sherrerd	.55	The Ohio Co.	2.31
Caldwell Phillips Co.	.29	Pacific Northwest Co.	1.26
Clayton Securities Corp.	1.26	Charles A. Parcells & Co.	.97
Coburn & Middlebrook Inc.	.19	Peters, Writer & Christensen, Inc.	.55
George R. Cooley & Co., Inc.	.55	P. L. Putnam & Co., Inc.	.39
Courts & Co.	.55	Quail & Co.	.19
Curtiss, House & Co.	.55	Reinholdt & Gardner	.84
J. M. Dain & Co.	.84	Ritter & Co.	1.26
Davis, Skaggs & Co.	.97	The Robinson-Humphrey Co., Inc.	.55
R. L. Day & Co.	.97	Robinson and Lukens	.55
Dempsey & Co.	.84	Rotan, Mosle and Moreland	.55
Dick & Merle-Smith	3.38	L. P. Rothschild & Co.	3.38
Doolittle & Co.	.55	Scott, Horner & Mason, Inc.	.39
Dreyfus & Co.	1.46	Chas. W. Scranton & Co.	1.26
Francis I. duPont & Co.	3.38	Sills, Fairman & Harris, Inc.	1.26
Este & Co.	.55	I. M. Simon & Co.	.55
Clement A. Evans & Co., Inc.	.84	Starkweather & Co.	.84
Fahey, Clark & Co.	.84	Stein Bros. & Boyce	1.46
Farwell, Chapman & Co.	1.26	Stifel, Nicolaus & Co., Inc.	1.26
Ferris & Co.	.84	Stix & Co.	.84
Field, Richards & Co.	.84	Straus & Blosser	.97
The First Cleveland Corp.	.84	Stroud & Co., Inc.	1.95
Foster & Marshall	1.95	Thomas & Co.	.55
Granbery, Marache & Co.	1.26	Townsend, Dabney & Tyson	.55
Halle & Stieglitz	2.31	G. H. Walker & Co.	3.38
Hallgarten & Co.	3.38	Harold E. Wood & Co.	.84
Hallowell, Sulzberger & Co.	.55	Wurts, Dulles & Co.	.55
Hannahs, Bailin & Lee	.39	F. S. Yantis & Co., Inc.	.97
Wm. P. Harper & Son & Co.	.45	Yarnall & Co.	.84
Hill Richards & Co.	.84		

See also V. 174, p. 1495.

Continental Can Co., Inc.—Debentures and Preferred Stock Offered—Offerings of \$15,000,000 3½% debentures due Oct. 15, 1976 at 100% and accrued interest and 104,533 shares of \$4.25 cumulative second preferred stock (no par value) at \$102 per share were made on Oct. 25. Goldman, Sachs & Co. and Lehman Brothers head an underwriting group that offered the debentures and the company is offering the second preferred stock to its common stockholders in the ratio of one share of new preferred stock for each 30 shares of common stock held of record on Oct. 24, 1951. The transferable subscription warrants will expire on Nov. 7, 1951. Shares of the new second preferred stock not subscribed for by common stockholders will be purchased by the underwriters.

The debentures are entitled to a sinking fund providing for the retirement of not less than \$450,000 nor more than \$900,000 of the debentures for each of the years 1954 through 1975. They are redeemable otherwise than by operation of the sinking fund at prices scaled from 103¼% to 100% in the last year. If redeemed by operation of the sinking fund the redemption prices are scaled from 100¼% to 100% in the last year.

Each share of the new preferred stock is convertible into 2.3 shares of common stock prior to Nov. 1, 1961.

The second preferred stock will be redeemable at the option of the board of directors in whole or in part by lot at any time upon at least 30 days' notice at the respective prices fixed for the particular series (which in the case of the shares now to be issued is \$4 per share in excess of the subscription price thereof exclusive of any accrued dividend, on shares redeemed prior to Oct. 1, 1952, with successive reductions of 50 cents per share in such redemption price on Oct. 1, 1952, and on each October 1st thereafter, to such subscription price of \$100 per share, whichever is higher), together with accrued unpaid dividends. Shares redeemed for any sinking fund shall not be reissued. No sinking fund has been provided for the initial series.

PROCEEDS—Proceeds from the financing will be used for general corporate purposes, including plant and equipment replacements and additions and additional working capital requirements necessitated by higher price levels and larger volume of business, including defense orders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
3¼% debentures due Oct. 15, 1976	\$15,000,000	\$15,000,000
3% sinking fund debentures due Dec. 1, 1965—three issues	48,840,000	46,468,000
3½% sinking fund debentures due Dec. 1, 1965	5,000,000	5,000,000
2½% note due to Jan. 1, 1953	682,095	682,095
\$3.75 cum. preferred stock (without par value)	150,000 shs.	150,000 shs.
2nd preferred stock (without par value)	250,000 shs.	
\$4.25 cum. 2nd preferred stock		104,533 shs.
Common stock (\$20 par value)	*5,000,000 shs.	3,135,979 shs.

*Upon issuance of the shares of second preferred stock now offered, 240,425 shares of common stock will be reserved for their conversion. Outstanding shares are also exclusive of 26,614 shares held in the treasury.

NOTE—As of Oct. 24, 1951, the company had outstanding \$9,500,000 of short term notes payable.

The stockholders on Oct. 22 approved the proposed financing in connection with the company's program for improvement and expansion of facilities over the next few years.

The financing included authorization of 250,000 shares of second preferred stock, of which approximately 105,000 shares of the initial series, convertible prior to Nov. 1, 1961, into common stock, will be offered to common stockholders for subscription. In addition, the approval included the issue of \$15,000,000 of long-term debt obligations.

Stockholders also voted to increase the number of authorized shares of common stock from 4,000,000 to 5,000,000 and to increase the number of directors from 12 to 15.

BUSINESS—Company was incorporated in New York on Jan. 17, 1913. The principal business of the company and its subsidiaries is the manufacture and sale of metal cans and other metal containers. Paper and fibre containers, kraft liner board, crown caps, plastic

products, can making and can closing machinery, and, at the present time, certain specialized defense products, are also produced and sold. The major portion of the business is conducted directly by the company. Its principal subsidiaries, all of which are wholly owned, are Bond Crown & Cork Co., Cameron Can Machinery Co., The Container Co., Continental Can Co. of Canada, Ltd., Continental Can Corp. and Continental Overseas Corp. The company operates through the following operating divisions: Metal, Crown Cap and Cork, Paper Container, Fibre Drum, Plastics, Canadian, Overseas and Equipment Manufacturing.

CONSOLIDATED STATEMENT OF EARNINGS	3 Mos. End. Sept. 30, '51	9 Mos. End. 1951	9 Mos. End. 1950	Cal. Year 1950
Gross sales and oper. revs., less disc., revs. and allowances	142,781,085	353,164,558	291,552,333	397,863,767
Income bef. deprec., depl. and income and excess profits taxes	16,224,175	34,496,358	24,291,083	33,526,096
Deprec. and depletion	1,968,051	6,027,420	5,287,891	7,327,924
Taxes on income	7,672,312	16,200,000	8,551,436	11,325,000
Net income	6,583,812	12,268,938	10,451,756	14,873,172
Preferred dividends	140,625	421,875	421,875	562,500
Applic. to com. stock	6,443,187	11,847,063	10,029,881	14,310,672
Common shrs. out. dgd.	3,162,493	3,162,493	3,158,801	3,160,101
Earn. per com. share	\$2.03	\$3.74	\$3.18	\$4.53

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters has agreed to purchase, the principal amount of debentures and the percentage set opposite its name of such shares of second preferred stock as may not be subscribed for on the exercise of warrants:

	Debentures	Shares
Goldman, Sachs & Co.	\$1,475,000	9.84%
Lehman Brothers	1,475,000	9.84
Robert W. Baird & Co., Inc.	250,000	1.67
Baker, Weeks & Harden	100,000	0.66
Blair, Rollins & Co. Inc.	150,000	1.00
Blyth & Co., Inc.	600,000	4.00
Bosworth, Sullivan & Co., Inc.	100,000	0.66
Dillon, Read & Co. Inc.	750,000	5.00
Dominick & Dominick	250,000	1.67
Drexel & Co.	400,000	2.67
Emanuel, Deetjen & Co.	100,000	0.66
The First Boston Corp.	750,000	5.00
Folger, Nolan Inc.	100,000	0.66
Glore, Forgan & Co.	600,000	4.00
Harriman Phipps & Co., Inc.	250,000	1.67
Harris, Hall & Co. (Inc.)	250,000	1.67
Hayden, Stone & Co.	250,000	1.67
Hemphill, Noyes, Graham, Parsons & Co.	400,000	2.67
Hornblower & Weeks	400,000	2.67
W. E. Hutton & Co.	250,000	1.67
Kidder, Peabody & Co.	600,000	4.00
Kuhn, Loeb & Co.	750,000	5.00
W. C. Langley & Co.	250,000	1.67
Lee Higginson Corp.	400,000	2.67
Morgan Stanley & Co.	750,000	5.00
F. S. Mosley & Co.	250,000	1.67
Piper, Jaffray & Hopwood	250,000	1.67
Ritter & Co.	150,000	1.00
Schwabacher & Co.	100,000	0.66
Shuman, Agnew & Co.	100,000	0.66
Smith, Barney & Co.	600,000	4.00
Stone & Webster Securities Corp.	600,000	4.00
Swiss American Corp.	100,000	0.66
Spencer Trask & Co.	150,000	1.00
White, Weld & Co.	600,000	4.00

—V. 174, p. 1495.

Creole Petroleum Corp.—Secondary Distribution—A secondary distribution of 22,600 shares of common stock (par \$5) was made on Oct. 24 by Paine, Webber, Jackson & Curtis at \$74 per share.—V. 173, p. 88.

Crown Finance Co., Inc., N. Y.—Files With SEC—

The corporation on Oct. 10 filed a letter of notification with the SEC covering \$200,000 of 3½% subordinated debentures due March 1, 1982, to be offered at par through Hodson & Co., Inc., New York. The proceeds are to be used to reduce debt and for expansion of business.—V. 173, p. 2182.

Davis Wholesale Drug Co., Inc. (La.)—Stock Units Offered—The corporation is offering to the public 800 shares of \$6 cumulative preferred stock (no par) and 800 shares of common stock (no par) in units of one preferred and one common share at \$100 per unit. No underwriting is involved.

The preferred stock will be callable at \$105 per share and entitled to \$100 per share in liquidation.

The proceeds will be used for working capital, to be used for purchase of merchandise for resale to drug stores and hospitals at wholesale level.

The corporation has been organized to conduct an ethical service wholesale drug business in Louisiana and also serving adjacent States—no retail sales are to be made. The business will be wholesale exclusively. Offices are located in Shreveport and Baton Rouge, La.—V. 174, p. 1496.

Delaware Fund, Inc.—Assets Up 38%—

As of—	Sept. 30, '51	Dec. 31, '50
Total net assets	\$10,367,223	\$7,512,319
Shares outstanding	594,388	469,889
Net assets per share	\$17.44	\$15.99

—V. 174, p. 1403.

Denver & Rio Grande Western RR.—RFC to Sell Holdings—The Reconstruction Finance Corporation is asking for bids on \$5,200,000 par value of first mortgage 4% bonds, series A, due Jan. 1, 1993, which it holds. Bids are to be delivered to the RFC at 143 Liberty St., New York 6, N. Y., up to 11:30 a.m. (EST) on Nov. 7.—V. 174, p. 1296.

Detroit Edison Co.—Bids for Bonds—

It is expected that bids will be received by the company at 60 Broadway, New York 4, N. Y., up to 11 a.m. (EST) on Nov. 14 for the purchase from it of \$40,000,000 general and refunding mortgage bonds, series K, due Nov. 15, 1976.

The amount of the net proceeds from the sale of the series K bonds will be applied by the company toward financing construction during 1952.

The company has been engaged for several years in making extensive additions to plant to meet the increasing demand for its services. Gross expenditures for property additions amounted to about \$23,000,000 in 1947, \$37,000,000 in 1948, \$51,000,000 in 1949, \$59,000,000 in 1950, and \$47,000,000 in the first nine months of 1951. The accelerated defense program and the continued growth of ordinary requirements will necessitate a continuation of additions to plant. The sale of \$10,320 shares of capital stock and \$25,000,000 of 3½% notes earlier in 1951, together with funds from internal sources, will finance such construction through December, 1951. It is estimated that gross expenditures at current price levels for construction purposes in 1951 and 1952 will be \$65,000,000 and \$76,000,000, respectively.

It is further estimated that an additional \$96,700,000 will be required to complete major projects which, as presently planned, will be under construction or committed for at the end of 1952.

The sale of the series K bonds is not conditioned on any further financing. Since proceeds from the sale will be insufficient to complete the present construction program as projected through 1952,

additional financing will be required. The nature of such further financing has not been determined.

The Michigan P. S. Commission has authorized the company to sell an issue of the \$40,000,000 of mortgage bonds.

CONSOLIDATED STATEMENT OF EARNINGS	Period End. Sept. 30—	1951—9 Mos.—1950	1951—12 Mos.—1950
Gross revs. fr. util. oper.	121,637,064	110,580,217	161,521,729
Utility expenses	104,487,121	92,447,794	138,184,251
			121,653,747

Income fr. util. oper.	17,149,943	18,132,423	23,343,478
Other income	161,877	226,978	275,956
			401,424
Gross corp. income	17,311,820	18,359,401	23,619,434
Int., etc., deductions	5,974,321	5,528,250	8,080,985
			7,569,562
Net income	11,337,499	12,831,151	15,538,449
Cash dividends paid or declared	7,761,216	6,927,455	10,078,143
			9,230,628
Balance	3,576,283	5,903,696	5,460,306
Earnings per share	\$1.26	\$1.67	\$1.72

*Based on shares outstanding at end of period.—V. 174, p. 1496.

Diamond Alkali Co. (& Subs.)—Earnings—

9 Months Ended Sept. 30—	*1951	1950
Total revenues	\$60,612,971	\$38,284,843
Costs of products sold	38,205,734	27,053,870
Selling, administrative, social security taxes and other expenses	5,013,709	3,797,711
Depreciation and amortization	2,563,861	2,377,219
Federal income and excess profits taxes	9,167,555	12,401,210

Net income \$5,662,112 \$2,654,833

Earnings per share on shares outstanding \$2.52 \$1.18

*Includes Koller Chemical Works, Inc. results from June 1, 1951.

†Including interest of \$222,262 in 1951 and \$240,000 in 1950 on notes payable. ‡After restating Federal income taxes to actual average rate for 1950. §After reflecting 2 for 1 split, effective Sept. 21, 1951.

—V. 174, p. 808.

Dobeckmun Co., Cleveland, Ohio—Registers with SEC

The company on Oct. 24 filed a registration statement with the SEC covering 90,000 shares of common stock (par \$1). The price and other terms of the offering will be filed by amendment. Blyth & Co., Inc. has been named as the principal underwriter. The proceeds are to be used to repay bank loans and for general corporate purposes.—V. 174, p. 358.

Dresser Industries, Inc.—Stock Offered—An underwriting syndicate headed by Reynolds & Co. and Harriman Ripley & Co., Inc., on Oct. 26 offered a new issue of 187,500 shares of common stock (par 50 cents) at \$25 per share.

The proceeds from the sale will be used by the company for general corporate purposes.—V. 174, p. 1496.

(E. I.) du Pont de Nemours & Co. (Inc.)—Stockholders

The number of stockholders of this corporation increased 11% during the past year. The company was owned by 135,969 stockholders as of Sept. 30, 1951, which is 13,563 more than on the same date a year ago and an increase of 2,170 over the number recorded at the end of the first half-year, June 30, 1951.

There were 119,476 holders of common stock and 23,243 holders of preferred stock as the third quarter period of 1951 ended. These figures include 6,750 holders of more than one kind of stock.—V. 174, p. 364.

Eastern Stainless Steel Corp.—Stock Increased—

The stockholders on Oct. 25 voted to increase the authorized capital stock to 750,000 shares from 500,000 shares. A pension plan, which covers all employees exclusive of directors, also was approved.

John M. Curley, President, announced that net income of the corporation and its subsidiary for the nine months ended Sept. 30 amounted to \$1,056,785, equal to \$2.52 a share. This compares with \$845,263, or \$2.01 a year ago. Net sales increased to \$22,139,636 from \$15,819,465.—V. 174, p. 1496.

Eaton & Howard Balanced Fund—Assets Higher—

As of—	Sept. 30, '51	Dec. 31, '50
Size of the Fund	\$75,991,339	\$62,923,792
Shares outstanding	2,382,537	2,149,102
Asset value per share	\$31.90	\$29.28

—V. 174, p. 1403.

Eaton & Howard Stock Fund—Assets Show Gain—

As of—	Sept. 30, '51	Dec. 31, '50
Size of the Fund	\$11,158,244	\$6,826,865
Shares outstanding	477,062	335,206
Asset value per share	\$23.39	\$20.37

—V. 174, p. 1403.

El Paso Electric Co.—Stock Split Effective—

The common stockholders on Oct. 11 approved a resolution amending the charter of the company. The amendment is to change the 381,994 authorized, issued and outstanding shares of common stock without par value into 763,988 shares of common stock without par value. One additional share is to be issued for each share of common stock outstanding as of Oct. 19, 1951.

It is expected that certificates for the additional shares will be mailed to stockholders on or about Oct. 31, 1951.

To Issue \$1,700,000 in Promissory Notes—

The Federal Power Commission has authorized the company to issue \$1,700,000 in short-term promissory notes.

Foster Wheeler Corp.—Awarded Contract—

The corporation announced on Oct. 23 receipt of a contract from Gulf Oil Corp. for the design, engineering, fabrication, and erection of a 125,000 barrel per stream day atmospheric and vacuum unit to be installed at Gulf's Philadelphia refinery. This unit, when completed in the summer of 1953, will be the largest single crude distillation unit ever constructed.—V. 173, p. 2496.

Freeport Sulphur Co.—Earnings Higher—

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net earnings	\$1,804,370	\$1,569,753
Net income after taxes	\$1,981,936	\$1,749,323
Earnings per com. share	\$0.76	\$0.65

*After all charges including depreciation, depletion and reserve for taxes. †Based on the 2,400,000 shares of common stock outstanding after the 3-for-1 stock split on Sept. 21.—V. 174, p. 1100.

Froedtert Corp.—Earnings—

Years Ended July 31—	1951	1950	1949	1948
Net income after taxes	\$1,981,936	\$1,749,323	\$3,299,204	\$1,553,772
Earnings per com. share	\$2.04	\$1.78	\$3.43	\$1.57

*Based on presently outstanding 938,844 shares.—V. 174, p. 452.

Fundamental Investors, Inc.—Assets Rise Sharply—

As of—	Sept. 30, '51	Dec. 31, '50
Total net assets	\$110,489,304	\$83,698,269
Number of shareholders	29,687	24,437
Net asset value per share	\$20.18	\$17.65

—V. 174, p. 452.

Gardner-Denver Co.—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Net profit after provision for Federal taxes	\$2,024,745	\$1,646,543
Preferred dividends	66,702	68,623

	1951	1950
Net profit for common stock	\$1,958,043	\$1,577,920
Net profit per common share	\$2.98	\$2.41

*Based on 656,049 shares outstanding.—V. 174, p. 365.

Gearko, Inc., N. Y.—Stock Offered—Gearhart, Kinnard & Otis, Inc., on Oct. 23 offered 200,000 shares of one cent par value common stock at \$1 per share.

The corporation on Oct. 10 filed a letter of notification with the SEC covering 200,000 shares of common stock (par one cent).

PROCEEDS—Of the proceeds to be received from the sale of these shares, the company proposes to use approximately \$45,000 to pay current indebtedness. The balance will be used, as received, for the acquisition of additional oil properties and the drilling of eight wells on two additional leaseholds adjacent to the company's Gamm lease, and for working capital and other corporate purposes. The purchase contract provides that no shares of common stock will be issued and sold until 50,000 shares of common stock have been purchased.

BUSINESS—Corporation was incorporated in New York on Feb. 4, 1949. In April of this year, the company acquired its first oil leasehold and since that time has acquired further oil producing properties. The company has acquired oil, gas and mineral leaseholds covering an aggregate of approximately 96 acres located in Caddo Parish, La. As of Sept. 30, 1951, it had completed 13 producing oil wells on these leaseholds, and has completed two additional producing oil wells since that date.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (one cent par value)	500,000 shs.	331,000 shs.
6% cum. conv. pfd. stock (\$5 par value)	40,000 shs.	10,000 shs.

*Of which a maximum of 40,000 shares are reserved for issuance upon conversion of the preferred stock.

NOTE—The company has granted to the underwriter an option entitling the underwriter, in the event it purchases the 200,000 shares of common stock now offered, to purchase an additional 50,000 shares of common stock at the price of \$1 per share.—V. 174, p. 809.

General Capital Corp.—Asset Value Continues Upward

As of—	Sept. 30, '51	Dec. 31, '50	Dec. 31, '49	Dec. 31, '48
Asset value per share	\$71.17	\$64.11	\$52.05	\$43.22

—V. 174, p. 1403.

General Electric Co. (& Subs.)—Earnings—

Per. End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net sales—billed	509,348,969	473,432,973
Prof. bef. inc. tax	74,610,819	73,974,462
Fed. income taxes	46,000,000	38,500,000
Fed. exc. profits tax	13,000,000	47,000,000
Net profit	15,610,819	35,474,462
Earnings per com. share	\$0.54	\$1.23

Number of Stockholders Up by Over 4,000—

Marking an increase of more than 4,000 stockholders in the past year, the company now has a record total of 253,710 stockholders as of Sept. 21, the record date for dividends payable Oct. 25. William W. Trench, Secretary, announced on Oct. 22.

The new total surpasses by 391 the previous record of 253,319 stockholders set in June, 1951.—V. 174, p. 1496.

General Fuse Corp., South River, N. J.—Files—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 50,000 shares of 5½% convertible preferred stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used for the company's expansion program.

Each share of preferred stock may be converted into four shares of common stock prior to Sept. 1, 1953; three shares for one thereafter prior to Sept. 1, 1955; and two for one thereafter until redeemed.—V. 174, p. 1296.

General Motors Corp.—To Produce Airplanes—

The corporation on Oct. 23 announced that it has received a letter contract to produce a Grumman-designed airplane as a prime contractor for the United States Navy.

James E. Goodman, General Manager of the Buick-Oldsmobile-Pontiac Assembly Division of General Motors Corp., said that a new "dual-purpose" plant to manufacture the airplanes will be built on a 255-acre site at Arlington, Texas, between Dallas and Fort Worth. Construction of the Arlington plant will begin "as soon as possible." Mr. Goodman said, and completion of the facilities is scheduled for "early in 1953." Tooling for manufacture of the Grumman planes will begin immediately, he added.

Mr. Goodman said that GM's Arlington plant will be a "dual-purpose" plant in line with the preparedness program advocated recently by C. E. Wilson, President of General Motors. The plant will be constructed so that it can be operated three ways: for combined operations, for total war production or for total civilian production. Thus it will provide capacity for production of aircraft and also for assembly of Buick, Oldsmobile and Pontiac passenger cars, Mr. Goodman said.—V. 174, p. 1496.

General Telephone Corp.—Subs. Get Higher Rates—

Two subsidiaries of this corporation have received rate increases, effective immediately.

Commonwealth Telephone Co., serving 93,500 telephones in Wisconsin, has been granted an increase in local service rates which will add an estimated \$130,000 annually to the company's revenues.

Interstate Telephone Co. has received increases in both local exchange and toll rates for its 25 exchanges in the State of Idaho. The new rates will increase the company's annual revenues by an estimated \$111,800, which amount the Idaho P. U. Commission found would yield a return of 6.5% on the rate base approved by the Commission. Interstate serves 45,800 telephones in Washington, Idaho and Montana, of which 18,600 are in Idaho.—V. 174, p. 1496.

Glen-Gery Shale Brick Corp.—Bonds Offered—Offering of \$2,000,000 first mortgage bonds, 5½% series, due Oct. 1, 1971, with detachable warrants for the purchase of common stock attached, was made on Oct. 24 at 100% and accrued interest. The offering is being underwritten by a group headed by Lee Higginson Corp., P. W. Brooks & Co., Inc., and Warren W. York & Co., Inc.

To each \$1,000 and \$500 bond will be attached a common stock purchase warrant entitling the holder to purchase 80 shares and 40 shares, respectively, of common stock at \$4.75 per share through Dec. 31, 1952, with the price increasing 50 cents a share on Jan. 1 of each year thereafter to a maximum of \$7.75 per share. The warrants will expire on Dec. 31, 1958.

Regular redemptions of the bonds may be made at prices ranging from 105% to par. Sinking fund redemption prices run from 102½% to par.

PROCEEDS—Of the net proceeds to be received from the sale of these bonds, approximately \$852,185 will be applied to the redemption of \$831,400 principal amount of 6% general mortgage bonds due Dec. 1, 1957, at 102½%. An additional \$500,000 will be applied to the prepayment of a like principal amount of bank loans which were incurred to finance the cost of a tunnel kiln and related facilities now being constructed at the company's Watertown, Pa., plant.

BUSINESS—Corporation, an outgrowth of a business founded in 1908, supplies more brick for building construction in the area which it serves than any other producer. It also offers a wider range of colors and textures than any of its competitors. The area it serves consists principally of eastern Pennsylvania, where all of its eight plants are located, New York, New Jersey, Maryland, Delaware and New England.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$4,000,000	
5½% series due Oct. 1, 1971		\$2,000,000
Preferred stock, 5% cum. (par \$10)	7,603 shs.	
Common stock (50 cents)	14,000,000 shs.	695,561 shs.

*The company proposes, subject to stockholder approval, to amend its Article of Incorporation by eliminating the authorized preferred stock. †Includes 160,000 shares of common stock reserved against the exercise of warrants to be initially attached to the bonds of the 1971 series now offered and 1,190 shares of common stock reserved against the exercise of options held by three employees.

UNDERWRITERS—The names of the several underwriters, and the principal amount of bonds of the 1971 series with warrants, to be purchased by them, respectively, are as follows:

Lee Higginson Corp.	\$200,000	Baumgartner, Downing & Co.	\$50,000
P. W. Brooks & Co. Inc.	\$25,000	Battles & Company, Inc.	25,000
Warren W. York & Co., Inc.	675,000	J. S. Hope & Co.	25,000
Dempsey-Teigeler & Co.	100,000	Pennington, Colket & Co.	25,000
Baker, Simmonds & Co.	50,000	Stirling, Morris & Bousman	25,000

—V. 174, p. 1297.

Graham-Paige Corp.—Controls Sterling Engine Co.—

The corporation has purchased 32% of the prior preferred stock of Sterling Engine Co., Buffalo, N. Y., manufacturer of industrial and marine engines, and three of its top officials have been elected to high posts in Sterling. It was announced on Oct. 25 by K. S. Thompson, President.

Joseph W. Frazer, Chairman of Graham-Paige, was elected Chairman of the board of Sterling, and John J. Bergen, Chairman of the Graham-Paige Executive Committee, was elected to the same post in the Buffalo concern. Both men were named to the board. Irving Mitchell Felt, Chairman of the Graham-Paige Finance Committee and a director of the Engine company before the purchase, was made Chairman of its Finance Committee. It was disclosed that Mr. Felt negotiated the entire transaction on behalf of Graham-Paige.

The Graham-Paige acquisition consists of 40,040 shares of prior preferred stock, which constituted the entire holdings of Baldwin-Lima-Hamilton Corp., and represents the largest single concentration of stock ownership in the company.—V. 174, p. 995.

Grand Rapids Varnish Corp.—Split Approved—

The stockholders on Oct. 15 approved an amendment to the articles of incorporation of the corporation, which provides that the common stock, par value \$1, be split-up on the basis of three shares for two by the distribution on Nov. 15, 1951, to stockholders of record Nov. 1, 1951, of one additional share of common stock, par value \$1 for each two shares of said stock held. A cash payment will be distributed in lieu of scrip or fractional shares in connection with such distribution based on the market value of the stock at the close of business on Nov. 1, 1951.

The Committee on Securities of the New York Curb Exchange rules that the common stock be quoted "ex" on Oct. 30, 1951, the proposed distribution of one additional share of said stock for each two shares held.—V. 173, p. 476.

Gulf Finance, Inc., Panama City, Fla.—Files—

The corporation on Oct. 12 filed a letter of notification with the SEC covering 1,250 shares of preferred profit-sharing stock certificates to be offered at \$20 per share, without underwriting. The proceeds will be used to expand the company's business.

Gulf Oil Corp. (& Subs.)—Earnings—

Nine Months Ended Sept. 30—	1951	1950
Net earnings after income taxes	\$93,612,000	\$83,200,000
Earnings per share	\$4.13	\$3.67

*Based on 22,690,500 shares now outstanding. †Includes non-recurring profits after Federal income tax equivalent to \$1,033,000 in 1951 and \$1,338,000 in 1950.—V. 174, p. 1101.

Gulf States Utilities Co.—Registers With SEC—

The company on Oct. 18 filed a registration statement with the SEC seeking registration of \$10,000,000 of first mortgage bonds, due 1981. Bids will be received up to 12 o'clock noon (EST) on Nov. 19 (unless postponed) from the purchase from it of the first mortgage bonds.

The net proceeds will be used by the company for its general corporate purposes, including the payment of its present short-term notes in the aggregate amount of \$4,000,000 and the financing of a portion of its construction requirements.

CONSTRUCTION PROGRAM—To meet the requirements of the increase in volume of its business and to improve the ratio of generating capacity to maximum load, the company has been engaged since 1945 in a substantial construction program in the rapidly growing area served. The peak load has increased from 203,538 kilowatts in 1946 to 440,200 kilowatts in August, 1951, and is estimated to increase to 605,000 kilowatts in 1954.

The construction program of the company for the years 1951 to 1953, inclusive, is estimated to require approximately \$77,000,000, of which it is anticipated that approximately \$20,500,000 will be expended in 1951, approximately \$30,000,000 in 1952, and approximately \$26,500,000 in 1953. Based upon the present level of costs and current expectations as to the probable progress of the contemplated construction program, the company estimates that the portion of such construction expenditures which will be financed through the issuance of additional securities may aggregate approximately \$48,000,000 before the end of 1953, including the new bonds due 1981 now proposed to be issued. The nature, time and extent of the additional financing will be determined in the light of the circumstances and conditions existing at the times when additional funds are needed.—V. 174, p. 1497.

Gulf Sulphur Corp., Washington, D. C.—Files—

The corporation on Oct. 12 filed a letter of notification with the SEC covering 299,999 shares of common stock (par 10 cents) to be offered at \$1 per share through Peter Morgan & Co., New York. The net proceeds are to be used to purchase all outstanding capital stock of Compania de Azufre Vera Cruz, S. A., and for working capital.

Hammond Instrument Co.—Earned \$2.19 a Share—

6 Mos. End. Sept. 30—	1951	1950	1949	1948
Net profit per share	\$2.19	\$2.26	\$1.81	\$1.53

*After deduction of income taxes.—V. 172, p. 1533.

(M. A.) Hanna Co.—Partial Redemption—

The company announces that 2,000 shares of its \$4.25 cumulative preferred stock will be called for redemption on Dec. 1, 1951, at \$102 per share and accrued dividends. Payment will be made at The National City Bank of Cleveland, Cleveland 1, Ohio, or Bankers Trust Co., New York.

CONSOLIDATED STATEMENT OF EARNINGS

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Net income before following deductions	\$8,089,375	\$7,798,036
Int. on long-term debt	4,772	4,800
Deprec., depletion and amortization	1,209,674	1,138,500
Fed. inc. taxes (est.)	1,983,775	1,752,816
Minority interest	763,832	874,970
Net profit	\$4,127,322	\$4,026,950
Pfd. shares outstdg.	88,000	90,000
Earnings per pfd. share	\$46.90	\$44.75
Pfd. dividends paid	\$93,504	\$95,629
Common shrs. outstdg.	1,030,464	1,030,464
Earnings per com. share	\$3.92	\$3.82
Common dividends paid	\$1,545,696	\$1,236,557

—V. 174, p. 365.

Hein-Werner Corp., Waukesha, Wis.—Filing With SEC

A letter of notification was filed with the SEC on Oct. 15 covering 9,190 shares of common stock (par \$3) to be offered "at the market"—currently around \$10.50 per share—through Northern Trust Co., Chicago, Ill., and The Marshall Co., Milwaukee, Wis.—V. 165, p. 1315.

Heyden Chemical Corp.—Stock Subscriptions—

The common stockholders have subscribed to 50,546 shares of \$4½% cumulative second preferred stock, or 94.8% of the 53,300 shares offered, John P. Remensnyder, President, announced on Oct. 20. The balance of 2,754 unsubscribed shares will be taken up by the underwriting group, headed by A. G. Becker & Co., Inc., and R. W. Pressprich & Co., pursuant to their agreement with Heyden, Mr. Remensnyder said.

The new preferred is convertible prior to Oct. 20, 1961 into common stock at the rate of four shares of common stock for each share of second preferred. It is subject to redemption at a price of \$102.50 a share until 1961, with periodical reductions thereafter.

"The corporation will apply proceeds of the sale of the new second preferred stock toward carrying out the \$8,500,000 expansion program now under way which will double production of antibiotics at the Princeton, N. J. division and substantially increase production of pentaerythritol, formaldehyde and toluene derivatives at the Garfield, N. J., and Ford, N. J. divisions," Mr. Remensnyder said. "Heyden also is completing plans to build a new plant in Canada in partnership with Shawinigan Chemical, Ltd. to produce pentaerythritol and formaldehyde which will require an investment on Heyden's part of approximately \$1,000,000.—V. 174, pp. 1404 and 1497.

Hilton Hotels Corp.—Exchange of Securities—

Of the 133,252 shares of common stock (par \$5) recently offered in exchange for \$1 par value common stock of Hotel Waldorf Astoria Corp. a total of 94,281 shares were so issued and the remaining 38,971 shares were removed from SEC registration on Oct. 15.—V. 173, p. 1793.

Hollingsworth & Whitney Co.—Stock Sold—

The offering made on Oct. 16 of 100,000 shares of common stock (no par) by an underwriting group headed by Paine, Webber, Jackson & Curtis and Harriman Ripley & Co. Inc., at \$38.25 per share has been oversubscribed and the books closed.

PROCEEDS—The recent expansion of the company's manufacturing facilities, the current increase in sales of the expanded production, and increased costs of labor and material will require more working capital. Also, to assure an adequate supply of raw materials, the company has been purchasing timberlands, and intends to continue to do so whenever they are offered to the company on favorable terms.

The purpose of this issue is to provide funds to increase working capital, for general corporate purposes and for possible timberland acquisitions.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3¼% sinking fund debentures, due Mar. 1, 1969	\$8,500,000	\$8,300,000
\$4 cumulative preferred stock (without par value)	42,000 shs.	37,395 shs.
Common stock (without par value)	400,000 shs.	550,000 shs.

UNDERWRITERS—The names of the several underwriters and the number of shares of common stock which each agreed to purchase from the company are as follows:

Shares	Shares		
Paine, Webber, Jackson & Curtis	23,850	Coffin & Burr, Inc.	7,000
Harriman Ripley & Co., Inc.	23,850	Estabrook & Co.	7,000
Kidder, Peabody & Co.	9,000	Hornblower & Weeks	5,700
Stone & Webster Securities Corp.	9,000	Lee Higginson Corp.	5,700
		R. L. Day & Co.	4,400
		Shropshire & Co.	3,000
		Maine Securities Co.	1,500

See also V. 174, p. 1497.

Homasote Co., Trenton, N. J.—Files With SEC—

The company on Oct. 22 filed a letter of notification with the SEC covering 30,000 shares of 5% cumulative convertible preferred stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to redeem \$41,900 of outstanding preferred stock and the remainder for working capital.

Hope Natural Gas Co.—Refund to Customers—

The company has refunded a total of about \$608,336 to five wholesale natural gas customers in compliance with a Federal Power Commission order of Aug. 10, 1951.

The refunds were made by Hope to East Ohio Gas Co., \$482,975; New York State Natural Gas Corp., \$17,393; Peoples Natural Gas Co. of Pittsburgh, \$39,264; Manufacturers Light & Heat Co. of Pittsburgh, \$68,453; and Mt. Morris Gas Co. of Mt. Morris, Pa., \$251.

Hope had requested an increase of about \$2,046,647 per year, but the Commission's Aug. 10 order approved only \$1,801,163. The refunds include 6% interest on the excess amounts collected by Hope.—V. 173, p. 760.

Hudson Fund, Inc.—Asset Value per Share Higher—

As of Sept. 30—	1951	1950
Net asset value per share	\$23.47	\$20.87
Shares outstanding	130,949	74,304

Total net assets at Sept. 30, 1951 amounted to \$2,839,275.—V. 173, p. 453.

Hydrocarb Corp. (Del.), East Orange, N. J.—Stock Offered—

Stanley Pelz & Co., Inc., are offering "as a speculation" at 50 cents per share a total of 599,850 shares of class A stock (par 5 cents).

The Corporation Trust Co., Jersey City, N. J., is transfer agent. The class A stock is entitled to a non-cumulative preference of four cents per share per annum; after the payment of four cents per share to the class A stockholders and four cents per share to the common stockholders, the remaining dividend payments in any

one year are divided in the ratio of one part to each share of outstanding class A stock and two parts to each share of outstanding common stock. Both class A and common stock have equal voting rights, share for share.

The class A stock is convertible at any time into common stock on a share-for-share basis.

PROCEEDS—The net proceeds are to be used to test a promotional campaign for "SKID" and for additional equipment and general corporate purposes. However, none of the proceeds will be used until 40,000 shares of class A stock have been sold.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (par 5 cents)	1,000,000 shs.	599,880 shs.
Common stock (par 5 cents)	2,000,000 shs.	625,755 shs.

BUSINESS—Corporation was incorporated in Delaware, on March 7, 1951, principally for the purpose of engaging in the production and sale of chemicals, pharmaceuticals, cosmetic preparations and other products.

On March 9, 1951, the company acquired the formula and brand name for "SKID," a shaving preparation, and the formulae for a nail polish remover, a sun-tan cream and a preparation for painless plucking of eyebrows, from A. S. Gechtman and Charles Bennet, its principal organizers, in consideration for which the company issued all of its then authorized shares and its note in the sum of \$25,000.

At about the same time the company agreed to merge into itself a company known as the Pan-American Export Corp., which had been organized in New Jersey, in May, 1946, for the principal purpose of trading in foreign markets. The authorized capitalization of Pan-American consisted of 375,000 shares of class A \$1 par value common stock and 125,000 shares of class B 25 cents par value common stock. On April 26, 1951, at the time of the merger, there were 64,670 shares of class A stock outstanding in the hands of approximately 250 stockholders, and all of the 125,000 shares of class B stock, were beneficially held directly or indirectly by A. S. Gechtman, the President of Pan-American.

The principal product of Pan-American originally consisted of a cigarette brand manufactured for it by others pursuant to its specifications under the trade name of "PANAMERICAN."—V. 174, p. 1404.

Industrial Acceptance Corp., Ltd.—Calls Pfd. Stock—

The corporation has called for redemption on Nov. 12 all of the outstanding 5% cumulative convertible preferred stock (par \$25) at \$26.50 per share and accrued dividends. As of May 1 there were 15,622 shares of this stock outstanding. Redemption will be made at Montreal Trust Co. in Montreal or Toronto, Canada. Conversion privilege expires on Nov. 2.—V. 172, p. 2380.

Insuranshares Certificates, Inc.—Asset Value Up—

	1951	1950
As of Sept. 30—		
Net asset value per share	\$14.46	\$13.09
Shares outstanding	329,400	347,200

—V. 172, p. 1733.

International Minerals & Chemical Corp.—Acquisition

The directors have authorized a contract with shareholders of Hoover & Mason Phosphate Co. providing for the acquisition by International of Hoover & Mason's outstanding capital stock, according to Louis Ware, President.

The acquisition will be made through an exchange of International's common shares for those of Hoover & Mason Phosphate Co.

Under the transaction International Minerals will acquire between \$750,000 and \$800,000 in cash or current assets and about 2,500 acres of phosphate mining property, principally in the Rutherford Creek area in Maury County, Tenn., which Mr. Ware said would "add substantially to International's undeveloped phosphate reserves." The transaction will involve the exchange of approximately 40,000 shares of International's common stock.

The Hoover & Mason Phosphate Co. was organized in Illinois in 1917 and took over phosphate lands located in Maury County and Hickman County, Tenn., as well as the equipment owned by a former partnership between Frank K. Hoover and Arthur J. Mason. Subsequently the Hoover & Mason Phosphate Co. acquired additional phosphate reserves in these areas.

The decision of the stockholders of Hoover & Mason Phosphate Co. to dispose of their holdings resulted from exhaustion of the company's phosphate deposits in the Mt. Pleasant area. This required a discontinuance of mining operations there and the company's management decided against undertaking the relatively large investment which would have been necessary under present conditions to build a new plant in the Rutherford Creek area.—V. 174, p. 900.

International Paper Co.—Chase Jr., on Board—

The directors on Oct. 23 announced the resignation of Malcolm G. Chase as a director of the company and the election of Malcolm G. Chase, Jr., to the board to fill the vacancy created by his father's resignation.

Malcolm Chase, Jr., is President and a director of Berkshire Fine Spinning Associates and a director of Rhode Island Hospital Trust Co., Narragansett Electric Co. and Manufacturers Mutual Fire Insurance Co. of Rhode Island.—V. 173, p. 1377.

Invalift, Inc., Seattle, Wash.—Files With SEC—

The corporation on Oct. 12 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered at \$5 per share, without underwriting. The proceeds are to be used for working capital.

Iowa Southern Utilities Co. — Calls 5½% Preferred Stock—Banking Group to Offer Common Stock Not Issued upon Conversion—

The company has called for redemption on Nov. 24, 1951, all of its outstanding 5½% cumulative preferred stock at \$30.75 per share plus accrued dividends. Holders of such stock, of which 38,239 shares are outstanding, may convert their shares into common stock of the company up to the close of business on Nov. 23, 1951, at the rate of two shares of common for each share of 5½% preferred held. For this purpose the company has reserved for issuance 76,478 shares of common stock. An underwriting group headed by The First Boston Corp., will purchase from the company any of these common shares not required for conversion.

Proceeds from the sale of the unissued common will be used by the company to reimburse its treasury for the funds expended for redemption of the preferred stock.

Dividends on the common stock have been paid in each year since 1946 and are at the current quarterly rate of 30 cents a share, the latest dividend being payable on Dec. 1, 1951 to stockholders of record Nov. 24, 1951. Operating revenues for the twelve months ended July 31, 1951, amounted to \$8,711,813 and income before debt deductions was \$1,344,720.

The company supplies electric energy in the southern part of Iowa, a substantial portion of which is purchased from other utilities. Upon completion in 1952 of construction of a new \$8,750,000 generating plant at Eddyville, Ia., the approximate load center of the company's system, Iowa Southern will be able to generate substantially all of its electric requirements, although it will continue to purchase a portion of its requirements as a matter of sound economics and operating policy. Additional construction expenditures under the current program are estimated at \$8,500,000. To finance these costs, the company has obtained up to \$7,000,000 in bank loans subject to certain conditions including the issuance of \$3,000,000 of additional preferred stock.—V. 174, p. 1404.

Jacksonville Terminal Co.—Partial Redemption—

The company has called for redemption on Dec. 1, 1951 for the account of the sinking fund, \$19,000 first mortgage 3½% bonds, series A, due Dec. 1, 1977 at 101½% and accrued interest. Payment will be made at the United States Trust Co. of New York, 45 Wall St., New York, N. Y.—V. 172, p. 1733.

Jacobsen Manufacturing Co., Racine, Wis.—Registers 120,000 Common Shares With SEC—

This company, a leading producer of lawn maintenance equipment including power lawn mowers, on Oct. 25 filed a registration statement with the SEC covering 120,000 common shares (\$1 par value). Representatives of the underwriters named in the registration statement are A. C. Allyn & Co., Inc., and Shillinglaw, Bolger & Co.

The proposed offering represents new financing, proceeds of which will be added to general funds of the company and used for general corporate purposes. Giving effect to the proposed stock sale, capitalization of company will consist of 362,192 common shares, \$1 par value; 70,000 6% cumulative preferred shares, \$1 par value, and \$1,158,000 outstanding on a 4¼% promissory note due Oct. 1, 1965. Net earnings of the company and its subsidiaries in the 11 months ended July 31, 1951, totaled \$651,810, equal to \$2.49 per share on the 262,192 common shares then outstanding, and net sales were \$11,958,686. At July 31 this year, total current assets were \$5,660,370 and total current liabilities were \$2,486,815.

The company was incorporated in 1917, and is one of the three largest manufacturers of power lawn mowers in the United States. The company also manufactures tractors and gang mowers for use on golf courses, parks and other large areas, power lawn edgers, power leaf mills, power scythes, rural water pumping systems, and attachments and accessories for various of its power mowers.—V. 172, p. 2461.

James Mfg. Co., Fort Atkinson, Wis.—Stock Offered—An issue of 12,900 shares of common stock (par \$5) was publicly offered on Oct. 25 at \$23 per share by Loewi & Co.; Shearson, Hammill & Co.; and Bell & Farrell, Inc.

On Oct. 18, a letter of notification was filed with the SEC covering the above mentioned 12,900 shares.

PROCEEDS—The net proceeds of the offering will enable the company to finance a higher volume of sales and inventory and will also be used for general corporate expansion purposes. Need for such expansion is apparent from the continued growth of the company.

BUSINESS—Founded in 1905 with a capital of \$8,000 this company has advanced until today it operates three Fort Atkinson plants, with more than 11 acres of floor space, plus regional manufacturing and warehousing plants at Mt. Joy, Pa. and Los Angeles, Calif. Total assets as of Dec. 31, 1950, were \$7,332,551. Jamesway products presently include a complete line of dairy, horse and hog housing equipment, poultry and brooder house equipment, mammoth incubators, ventilating systems, electric barn cleaners, steel sash for farm buildings and grain bins.

The company also manufactures a line of pipe fittings, which are sold to jobbers throughout the United States, and malleable and grey iron castings which are sold to other manufacturers.—V. 172, p. 1437.

Jewel Tea Co., Inc.—Sales Rise—

	1951—4 Wks.—1950	1951—40 Wks.—1950
Period End. Oct. 6—		
Sales	\$ 15,798,166	\$ 14,857,346
	\$ 158,135,635	\$ 140,657,943

—V. 174, p. 1101.

Kansas Power & Light Co.—Partial Redemption—

The company has called for redemption on Nov. 9, through operation of the sinking fund, \$65,000 of first mortgage bonds, 2½% series due Oct. 1, 1979, at 100.98% and accrued interest. Payment will be made at Harris Trust and Savings Bank, 115 West Monroe St., Chicago, Ill., or at the Bankers Trust Co., 46 Wall St., New York, N. Y.—V. 174, p. 1404.

Kelling Nut Co.—Earnings Decline—

	1951	1950
Year Ended June 30—		
Net sales	\$11,105,936	\$9,847,301
Cost of goods sold	9,310,618	7,989,842
Cost and exps. of display eqpt., net of rentals therefrom and revs. from sales of supplies	14,243	31,291
Selling, general and administrative expenses	1,364,033	1,176,739
Provision for doubtful accounts	8,942	13,122
Balance	\$408,100	\$636,307
Other income	10,770	5,294
Total	\$418,870	\$641,601
Interest, etc., deductions	82,404	60,680
Federal normal income tax and surtax	155,000	215,000
State income taxes	2,650	5,885
Net income for the year	\$178,816	\$360,036
Earnings per common share	\$0.77	\$1.63

The book value per common share at June 30, 1951 was \$10.83 as compared with \$10.30 at the close of the previous year. During the past five years the book value per common share has increased from \$5.91 to \$10.83, or 83¼%.

At June 30, 1951 working capital was \$2,515,019, a decrease of \$204,666 during the year.

Note Placed Privately—The company on Sept. 4 placed privately an additional \$100,000 of 4½% promissory notes due Nov. 1, 1959, with Prudential Insurance Co. of America.

The proceeds are to be used for working capital. This brings to \$1,000,000 the total of 4½% notes outstanding. The original agreement under which these notes were issued was amended on Aug. 24, 1951, and now requires annual prepayments of \$100,000 beginning with Nov. 1, 1953. Additional prepayments not to exceed \$100,000 may be made on each of these annual dates without premium. Further additional prepayments are permitted under certain conditions either in whole or in part at varying rates of premium with a maximum of 4%.—V. 172, p. 1533.

Keystone Custodian Funds, Inc.—Registers With SEC

The corporation on Oct. 22 filed a registration statement with the SEC covering 250,000 shares of series B-3; 450,000 shares of series B-4; 1,915,000 shares of K-1; 25,000 shares of S-1, and 100,000 shares of S-4, to be offered through The Keystone Co. of Boston.—V. 174, p. 1297.

Kimberly-Clark Corp.—Stock Increase Voted—

The stockholders on Oct. 22 voted to increase the authorized capital stock to 300,000 shares of \$100 par value preferred stock and 6,000,000 shares of no par value common stock. The company will offer 102,424 shares of the new 4% preferred stock in a share-for-share exchange for the currently outstanding 4½% cumulative preferred stock.—V. 174, p. 1404.

Kropp Forge Co.—Sales and Earnings Outlook—

Sales and earnings for the current fiscal year, which began Aug. 1, will be double those for the fiscal year ended July 31, 1951, Roy A. Kropp, President, on Oct. 24 told the shareholders.

By the end of the current fiscal year, he said, sales are expected to total between \$25,000,000 and \$30,000,000, as compared with sales of \$14,862,526 for the fiscal year ended July 31, 1951. New earnings are expected to reach \$1.50 per common share, he continued, as compared with earnings of 73.9 cents per common share for the previous year.

Mr. Kropp also told the shareholders that sales at the Kropp Forge Ordnance Co. in Melvindale, Mich., a subsidiary, now running at \$700,000 a month, will be up to \$1,000,000 a month by Jan. 1, 1952. The company's financial position is the best in its history, he declared, with working capital of \$1,600,000.—V. 174, p. 545.

Las Vegas Thoroughbred Racing Association—Filing With Securities and Exchange Commission—

A letter of notification was filed with the SEC on Oct. 8 covering 7,500 shares of common stock (no par) to be offered at \$5 per share for the account of Frances Adkins Smoot, without underwriting.

On Sept. 14, a letter of notification was filed covering 20,000 shares of common stock to be offered at the same price for the account of William A. Albury.—V. 174, p. 1101.

Lion Oil Co.—Completes New Wildcat Well—

The company has completed a new wildcat well as a producer, it was announced on Oct. 15 by T. M. Martin, President.

The new discovery, known as Thomas No. 1, is located in Franklin County, Miss., where the company owns a block of about 850 acres in the immediate vicinity of the completed wildcat well. The field has not yet been officially named.—V. 174, p. 1298.

Long Island Lighting Co.—Offering to Stockholders—

The company is offering to its common stockholders of record Oct. 24, 1951, the right to subscribe on or before Nov. 8 for 524,949 additional shares of common stock (no par) at \$13 per share at the rate of one share for each seven shares held. A group of investment bankers headed by Blyth & Co., Inc. and The First Boston Corp. have underwritten the offering.

PROCEEDS—FINANCING PROGRAM—The company presently contemplates the sale of 524,949 shares of common stock to realize proceeds of approximately \$6,734,337 and 100,000 shares (\$10,000,000 par value) of preferred stock, series A, and thereafter the company plans to sell about \$25,000,000 of first mortgage bonds in December, 1951. None of the sales is conditioned upon the consummation of any other.

The net proceeds from the sale of the additional common will be used to reduce short-term loans borrowed for construction from banks unaffiliated with the company. The net proceeds from the sale of the series A preferred together with the proceeds from the sale of the additional bonds will be used to retire \$14,493,400 of bonds of former subsidiaries, to pay off the then outstanding bank loans, to complete the financing of 1951 construction, and to furnish approximately \$2,000,000 toward 1952 construction.

To complete the construction program through 1954, referred to below, it is estimated that the company will require approximately \$100,000,000 in addition to funds expected to be provided by depreciation accruals, retained earnings and presently contemplated financing. The nature, amounts and timing of additional financing will depend in part on construction progress and market conditions existing from time to time.

CONSTRUCTION PROGRAM—It is estimated that the 1951 construction program will require total expenditures of more than \$30,000,000, of which \$17,080,000 has been expended through Aug. 31, 1951. Construction requirements for the period Sept. 1, 1951 to Dec. 31, 1954, inclusive, are estimated to require expenditures of \$112,000,000 for electric property, \$16,000,000 for gas property and \$8,000,000 for common property in the following principal categories: Electric—production \$48,000,000, transmission \$21,000,000, distribution \$43,000,000; Gas—production \$4,000,000, transmission \$4,000,000, distribution \$8,000,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	*Outstanding
1st mortgage bonds	Unlimited	
Series F 3¼%, due July 1, 1972	Closed	\$30,000,000
Series G 3%, due Jan. 1, 1958	Closed	12,000,000
Series H 3%, due Sept. 1, 1980	Closed	20,000,000
3¼% s. f. debts., due May 1, 1969	\$16,000,000	15,400,000
Queens Borough Gas & Electric Co.—		
1st mtge. 5% bds. due July 1, 1952	Closed	799,000
5½% debentures, series A, due April 1, 1952 (secured)	Closed	3,393,000
Long Beach Gas Co., Inc.:—		
1st mtge. s. f. fund bonds 5%, due June 1, 1956	Closed	1,677,400
2½% bank loans		\$13,000,000
Preferred stock (\$100 par) issuable in series	300,000 shs.	
Series A preferred		100,000 shs.
Common stock (without par value)	6,000,000 shs.	4,199,594.6 shs.

*The company is negotiating with the holders of all its presently outstanding first mortgage bonds for the exchange thereof for new first mortgage bonds of like principal amounts, interest rates and maturities, to be issued under a new mortgage. Assuming consummation of the company's financing program in December, 1951, including such exchange of bonds and the proposed sale of \$25,000,000 of additional bonds, the company's capitalization will consist of \$87,000,000 of bonds, \$15,400,000 of debentures, 100,000 shares of series A preferred, and 4,199,594.6 shares of common stock.

†Exclusive of \$400,000 certified and pledged under the refunding mortgage.

‡Exclusive of \$15,900 required and held in treasury.

§Includes \$4,000,000 borrowed or to be borrowed after Sept. 30, 1951.

NOTE—Common stockholders on Oct. 22 approved by a substantial margin the requisite preliminary steps to the company's proposed comprehensive financing program.

Holders of 2,841,226 (77.3%) of the 3,674,646 shares now outstanding voted for creation of a new mortgage to permit issuance of additional bonds, and holders of 2,653,312 shares (72.2%) authorized 300,000 new preferred shares.

Holders of 2,643,248 shares (71.9%) voted in favor of the proposal to increase authorized common stock by 2,000,000 shares to permit issuance of new shares through warrants to stockholders on the basis of one new share for each seven shares held of record on Oct. 24.

UNDERWRITERS—The names of the several underwriters and the respective percentages of the unsubscribed stock which each has severally agreed to purchase are as follows:

Blyth & Co., Inc.	19½%	Stone & Webster Securities Corp.	6%
The First Boston Corp.	19½%	Union Securities Corp.	5%
Goldman, Sachs & Co.	6%	White, Weld & Co.	6%
Harriman, Ripley & Co., Inc.	6%	Laurence M. Marks & Co.	3%
Kidder, Peabody & Co.	6%	F. S. Moseley & Co.	3%
Merrill Lynch, Pierce, Fenner & Beane	6%	R. W. Pressprich & Co.	3%
Smith, Barney & Co.	6%	G. H. Walker & Co.	3%
		Rand & Co.	1%

Louisville (Ky.) Gas & Electric Co.—Stock Offering—

Mention was made in our issue of Oct. 22 of the offering to the public on Oct. 18 of 130,000 shares of common stock (no par) at \$33.50 per share by a syndicate headed by Lehman Brothers and Blyth & Co., Inc. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
1st mtge. 2¾% bonds, series due Nov. 1, 1979		\$41,000,000
†Preferred stock	1,740,000 shs.	
5% cumulative (\$100 par value)		20,000 shs.
5% cumulative (\$25 par value)		780,792 shs.
Common stock (without par value)	2,000,000 shs.	1,300,000 shs.

*The trust indenture states that the amount of bonds which may be issued thereunder is not limited except that no further bonds shall be issued at any time if the total amount of bonds to be outstanding after such issue would in any event exceed the limit of indebtedness of the company (now \$150,000,000).

†Total amount authorized all series, consisting of 20,000 shares of the par value of \$100 each and 1,720,000 shares of the par value of \$25 each. 860,792 shares of the series of par value of \$25 each are designated as 5% cumulative preferred stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective number of shares of common stock set forth below:

	Shares		Shares
Lehman Brothers	24,150	Berwyn T. Moore & Co., Inc.	4,300
Blyth & Co., Inc.	24,150	O'Neal, Alden & Co., Inc.	5,700
Almstedt Brothers	12,400	Russell, Long and Co.	1,000
The Bankers Bond Co., Inc.	5,700	Security & Bond Co.	4,300
F. L. Dupree & Co.	1,000	John W. Smart	2,500
Goodbody & Co.	2,500	Stein Bros. & Boyce	16,000
J. J. B. Hilliard & Son	16,000	Wagner, Reid and Ebinger, Inc.	4,300
Holton, Farra Co.	1,000		
W. L. Lyons & Co.	2,500	Wilson-Trinkle Co.	2,500

See also V. 174, p. 1498.

Lowell (Mass.) Gas Co.—Registers With SEC—

The company on Oct. 19 filed a registration statement with the SEC covering 30,000 shares of 6% cumulative preferred stock, \$25 par. According to the prospectus, the company on Sept. 24, 1951, notified holders of the 12,000 outstanding preferred shares (to be retired out of the proceeds of this financing) of their right to subscribe for the 30,000 shares of 6% preferred at the rate of 2½ shares for each preferred share held by them. American Business Associates, parent and the holder of 11,966 preferred shares (99.7%, as well as 98.7% of the common shares), waived its right to subscribe and the five holders of the remaining 34 shares failed to exercise their subscription rights, which expired Oct. 5, 1951.

The shares are to be offered for public sale at \$25 per share. Underwriters and underwriting terms are to be disclosed by amendment. As indicated, \$300,000 of the proceeds will be used to retire the 12,000 outstanding preferred shares; and the balance of \$385,000 will be used to reduce outstanding 3% construction notes held by The Chase National Bank of the City of New York.

Lumbermans Mutual Casualty Co.—Hits New Premium Peak in All Coverage—

At the semi-annual meeting of the directors and advisory boards on Oct. 23 James S. Kemper, Chairman, announced that new premium highs had been scored in every line of coverage, with a 12% increase in automobile, a 21% increase in compensation, and a 58% increase in all other lines combined, in the past six months. The overall increase was 21%, to a total of \$57,000,000.—V. 170, p. 692.

Marine Midland Corp.—Exchange Offer—

The corporation's offer to exchange approximately 276,000 shares of common stock (par \$5) for all the issued and outstanding capital stock of The Syracuse Trust Co. at the rate of 2¼ shares of such common stock for each share of Syracuse Trust Co. stock held as of Oct. 10, 1951, will expire on Nov. 9.

The corporation's offer is subject to the acceptance thereof by the holders of not less than 80% (80,000 shares) of the stock of The Syracuse Trust Co. and Marine Midland Corp. shall not be required to acquire any stock unless and until the holders of not less than 80% of such stock shall have accepted this offer and deposited their stock as hereinafter provided. The corporation, however, reserves the right to acquire such lesser percentage of stock as may be deposited, but in no event less than 66⅔% thereof.

The corporation may, in its discretion, extend the time for acceptance of such offer for an additional period of not more than 30 days. The Syracuse Trust Co., Syracuse, N. Y. has been appointed as depository.

No fractions of shares of stock of the corporation will be issued in connection with this exchange, but any stockholder of The Syracuse Trust Company who would otherwise be entitled to receive a fraction of a share shall receive instead of such fraction one full share of common stock of the corporation.

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER AND PRESENT FINANCING

	Authorized	Outstanding
Cumul. pfd. stk. (\$50 par value)-----	250,000 shs.	
4¼% cum. preferred stock-----		223,352 shs.
Common stock (\$5 par value)-----	2,000,000 shs.	5,859,800 shs.

*Excluding 949,246 shares reserved for conversion of preferred stock.—V. 174, p. 1498.

Mathieson Chemical Corp.—Proposed Consolidation—Financing Planned—

The directors of this corporation and Mathieson Hydrocarbon Chemical Corp. have adopted a plan of merger which will be submitted to stockholders of both corporations this week, according to Thomas S. Nichols, President of both corporations.

Stockholders of Mathieson Chemical Corp. will meet on Nov. 27, 1951, and stockholders of Mathieson Hydrocarbon Chemical Corp. will meet on Nov. 28, 1951. While the transfer books will not be closed, only stockholders of record on Nov. 5, 1951, will be eligible to vote at the meetings.

The merger of the two corporations will be a statutory merger, and it has been declared tax free by the Treasury Department.

The terms of the merger agreement include:
(a) Shareholders of Mathieson Hydrocarbon shall receive two-thirds of a share of Mathieson Chemical common for each share of Hydrocarbon stock. This exchange will require 385,778 shares of Mathieson common stock.

(b) The preferred stock of Mathieson Chemical Corp., outstanding in the amount of 23,777 shares, shall be converted into four shares of Mathieson common for each share of preferred stock.

(c) A total of 4,000,000 shares of common stock shall be authorized of which 3,142,754 shares will be outstanding after the merger.

(d) A total of 250,000 shares of new preferred stock shall be authorized and it is the intention of the corporation to sell a substantial portion of this stock, at sometime after the merger has been completed, on terms to be set at a later date by the board of directors. Proceeds from the sale will be added to working capital and used for research and product development.

(e) The present board of directors of Mathieson will continue as the directors of the surviving corporation.

It is expected that, if favorable action is obtained from stockholders, the merger will be completed before the end of this year.

COMPARATIVE INCOME STATEMENT

Period End. Sept. 30—	1951—3 Mos.—1950	1951—9 Mos.—1950
Earns. from operations	\$6,766,470	\$5,150,972
Deprec. and depletion	1,322,881	1,217,364
Net earns. from oper.	\$5,443,589	\$3,933,608
Income credits	262,694	41,053
Total	\$5,706,283	\$3,974,661
Income charges	233,415	173,195
Federal inc. and excess profits taxes	3,285,000	1,715,000
Net income	\$2,187,868	\$2,086,466
Earnings per com. share	\$0.81	\$0.77
Div. paid per com. share	\$0.40	\$0.37½
Common shares outstg.	2,661,868	2,661,465

—V. 174, p. 1498.

Mathieson Hydrocarbon Chemical Corp. — Proposed Merger—

See Mathieson Chemical Corp. above.—V. 174, p. 545.

McDonough (Ga.) Foundry & Machine Co.—Files With Securities and Exchange Commission—

The company on Oct. 18 filed a letter of notification with the SEC covering \$100,000 of 6% 15-year debentures, of which about 90% are to be issued under a plan of recapitalization in exchange for common stock at par (\$10 per share), and 10% will be sold for cash. The proceeds are to be used to reduce mortgage debt.

McKesson & Robbins, Inc.—Stock Increase Voted—

The stockholders on Oct. 23 approved an increase in the authorized common stock from 2,000,000 shares to 2,500,000 shares.

William J. Murray, Jr., Chairman, announced that the directors have no plans for issuing any additional shares at this time. The authorized increase, however, places the company in a position to raise additional permanent capital should the need arise, without delay and expense of calling a special meeting of stockholders.

An executive stock purchase plan was approved at the stockholders' meeting and preemptive rights were waived on 100,000 shares of common stock which may be reserved for issue under the plan. Stockholders also authorized amendments to the employees' retirement plan.—V. 174, p. 1197.

Mead Corp.—To Redeem Preferred Stock—

The corporation on Oct. 10 announced it would redeem its 19,000 outstanding second preferred shares on Dec. 1 at \$55.50 per share. Stockholders will be permitted to redeem their stock at any time before the redemption date.

The corporation also said the second preferred stock was convertible into common stock at the rate of 2½ shares of common stock for each preferred share. Common stock issued in conversion on or before Nov. 13 will receive common dividends payable on Dec. 1.

The directors voted an extra dividend of 40 cents and a quarterly dividend of 40 cents on the common stock both payable on Dec. 1. The concern distributed an extra of 60 cents and a 25% stock dividend last December.

Funds for the redemption of the second preferred stock have been deposited with City Bank Farmers Trust Co., New York.—V. 174, p. 810.

Merritt-Chapman & Scott Corp.—Plans Financing—

The directors on Oct. 23 voted to ask stockholder approval for a \$5,000,000 issue of convertible preferred stock to provide additional working capital for an anticipated further expansion in the company's operations in the fields of industrial, building, marine and heavy construction.

The board's proposal to increase capitalization by 100,000 shares of \$50 par value convertible preferred will be voted on by stockholders of record as of Dec. 24, 1951, on Jan. 15, 1952.

The authorized capitalization now consists of 1,000,000 shares of common stock of \$12.50 par value each, of which 418,110 are issued and outstanding. The 5% extra year end common stock dividend to be paid Dec. 27, 1951, to stockholders of record as of Dec. 17, 1951, will require the issuance of 20,906 shares.

Contingent upon approval by the stockholders and the SEC, arrangements have been entered into under which the proposed issue of convertible preferred stock will be sold through a group of underwriters headed by Carl M. Loeb, Rhoades & Co.

The company explained the proposed \$5,000,000 issue as a move to anticipate the working capital requirements of an expansion now in prospect for the company's already wide range of construction operations, both within the United States and abroad. In addition to its construction operations, the company also is active in the fields of marine salvage and derrick heavy hoisting.

Since the first of this year the corporation has been awarded negotiated and competitively bid contracts for more than \$84,000,000 in new construction projects, a company record for any equivalent period except during World War II years, when work for the government was undertaken in heavy volume.

The \$84,000,000 in new work obtained thus far this year is exclusive of the contract shares of other construction organizations in six joint venture projects undertaken by Merritt-Chapman & Scott since the first of the year.

The company's total backlog of construction work is now approximately \$105,000,000, highest peacetime figure in the organization's 91-year-old history, compared with \$67,000,000 a year ago.

Current projects outside the United States include a paper mill at Hadera, Israel; a four-birth ocean freight terminal at Auckland, New Zealand, and a water supply system at Havana, Cuba. The latter two are joint venture contracts.

New Contract Signed—

A \$30,000,000 contract has been signed jointly by this corporation and The Savin Construction Corp. of East Hartford, Conn., with the U. S. Army Engineers for the construction of the Folsom Dam near Sacramento, Calif.

Performance and payment bonds totaling \$10,000,000 were arranged for the two construction firms by the Aetna Casualty & Surety Co. of Hartford, Conn., and the Fidelity and Deposit Co. of Maryland.—V. 174, p. 1298.

Michigan Gas Utilities Co.—Expansion Authorized—

The company has received final authorization from the Federal Power Commission for the construction and operation of approximately 77 miles of pipeline designed to transport natural gas to the Sturgis, Hildale and Coldwater area of south central Michigan.

The pipeline system, which will have an ultimate daily delivery capacity of about 11,200,000 cubic feet under design conditions, is estimated to cost approximately \$1,500,000. Temporary authorization to construct the project was granted by the FPC on Sept. 19, 1951.

The system will connect with Panhandle Eastern Pipe Line Co.'s facilities at a point south of Marshall, Mich. The Commission recently directed Panhandle to deliver 5 million cubic feet of gas per day to Michigan Gas.

The application originally was filed by National Utilities Co. of Michigan, of Battle Creek, Mich., which subsequently changed its name to Michigan Gas Utilities Co.—V. 174, p. 1197.

Miles Laboratories, Inc.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 12 covering 6,000 shares of common stock (par \$2) to be offered at a maximum price of \$18 per share and a minimum price of \$16.50 per share through Albert McGann Securities Co., Inc., South Bend, Ind., for the account of the Estate of Rachel B. Miles.—V. 174, p. 996.

Mines Management, Inc., Wallace, Ida.—Files—

The corporation on Oct. 17 filed a letter of notification with the SEC covering 40,000 shares of common stock to be offered at 60 cents per share through Louis Payne, Spokane, Wash. The proceeds are to be used to explore and develop mining claims.—V. 174, p. 996.

Minnesota Mining & Mfg. Co.—New Warehouse—

Formal opening of a new branch sales office and warehouse at Buffalo, N. Y., was announced by officials of this company on Oct. 22. P. Karl Swenson, Buffalo Office Manager, said the new facilities are another link in the company's nationwide expansion program aimed at improving service to industrial and retail customers across the country. The Buffalo branch serves upper and western New York and northwestern Pennsylvania.—V. 174, p. 1498.

Montana Power Co.—Unit to Build Pipeline—

Glacier Gas Co. (Montana), a subsidiary, on Oct. 18 filed three applications with the Federal Power Commission in connection with a proposal to build a 626-mile pipeline system in the Pacific Northwest and to import natural gas from southwestern Alberta, in Canada.

The subsidiary plans to sell gas both at wholesale and retail in northwestern Montana, northern Idaho and eastern Washington. The application did not give any estimate of the cost of the proposed project.

The project would include a 265-mile line extending from the International Boundary, northeast of Kalispell, Mont., in a general southwesterly direction to Spokane, Wash. Another 120-mile line would extend southwesterly through Washington from a point near Spokane to Hanford, Wash. A 91-mile line would run southeasterly from Spokane to Lewiston, Idaho, and a 130-mile line would extend northerly from Spokane to a point on the International Boundary south of Trail, British Columbia.

The subsidiary said the gas which it proposes to import will be produced in the Pincher Creek Field, in southwestern Alberta. The company said that it has been informed that the gas reserves in that field are approximately 1,170 billion cubic feet. The gas would be purchased from Westcoast Transmission Co., Ltd., at a point of connection on the International Boundary and gas would be redelivered to that company at the British Columbia terminus of the proposed line, the Glacier unit stated. Westcoast Transmission is seeking authority from Alberta to export a maximum of 25 billion cubic feet of gas annually from the Pincher Creek Field, Glacier said.

The three applications filed by Glacier are for authority to import natural gas, authority to construct and operate the pipeline system, and for a Presidential permit covering the importation of the gas.—V. 174, p. 1197.

(R. D.) Morrow Co., Inc., Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The company on Oct. 19 filed with the SEC a letter of notification covering 10,000 shares of 5% cumulative convertible preferred stock, convertible into common stock, share-for-share, on or before Jan. 1, 1962 (redeemable at \$12 per share). It is planned to offer the preferred stock at par (\$10 per share), with Graham & Co. acting as underwriters. The proceeds are to be used to pay for installation of new TV antenna systems and for working capital.

Murmax Drilling Co., Inc., Pocatello, Ida.—Files—

The corporation on Oct. 15 filed a letter of notification with the SEC covering 1,000,000 shares of common stock (par 10 cents) to be offered at 25 cents per share, without underwriting. The proceeds are to be used to drill five wild cat oil wells in Wyoming.

Mutual Fund of Boston, Inc.—Asset Value Up—

As of—	Sept. 30, '51	June 30, '51	Dec. 31, '50
Net asset value per share-----	\$16.03	\$14.90	\$14.75
Net asset at Sept. 30, 1951 amounted to \$1,895,530.—V. 173, p. 862.			

Mutual Telephone Co. (Hawaii)—Stock Subscriptions

—In addition to the 112,879 common shares subscribed for by common stockholders and the 18,137 shares sold to employees, all at par (\$10 per share), 1,885 shares were sold at public auction at the same price. This brought the total sold to 132,901 shares out of 150,000 shares recently offered to stockholders and employees. The remaining 17,099 shares were sold to Kidder, Peabody & Co. at \$10 per share and reoffered to the public on Oct. 23 at \$10.12½ per share.—V. 174, p. 1498.

National Container Corp.—Plant Facilities Increased—

Expansion of the corporation's corrugated box plant at Chicago, Ill., has doubled its floor space to 135,000 square feet, according to Leonard T. Moore, Vice-President and General Manager.

Approximately 30,000 square feet of the new area is for inside storage of raw material and the remaining portion constitutes manufacturing area and warehouse storage for finished goods. Truck shipping facilities have been trebled and railroad trackage has been expanded to handle an additional ten cars daily.—V. 174, p. 1498.

National Credit Card, Inc., Portland, Ore.—Files—

The corporation on Oct. 19 filed a letter of notification with the SEC covering 250 shares of 6% cumulative preferred stock (par \$1,000), 250 shares of common stock (par \$100) and 250 shares of common stock (no par) to be offered in units of one share of each class of stock at \$1,000 per unit, without underwriting. The proceeds are to be used for working capital.

National Investors Corp.—Asset Value Higher—

As of—	Sept. 30, '51	Dec. 31, '50	Sept. 30, '50
Total net assets-----	\$27,272,360	\$22,312,783	\$20,847,396
Net asset value per share-----	\$13.21	\$10.79	\$10.39

—V. 174, p. 276.

National Plumbing Stores Corp., N. Y.—Files—

The corporation on Oct. 15 filed a letter of notification with the SEC covering \$123,500 of 20-year 3½% income notes due Oct. 1, 1971, to be offered at par, without underwriting. The proceeds are to be used for general corporate purposes.

National Shares Corp.—Total Assets Rise—

As of—	Sept. 30, '51	June 30, '51	Dec. 31, '50
Total net assets-----	\$13,043,513	\$11,823,557	\$11,365,074
Net asset value per share-----	\$36.23	\$32.84	\$31.57

*Based on 360,000 shares of outstanding capital stock.

Net income from interest and dividends for the nine months ended Sept. 30, 1951, amounted to \$275,340 compared with \$291,260 for the corresponding period of 1950.—V. 172, p. 1535.

New England Fund, Boston, Mass.—Assets Higher—

As of—	Sept. 30, '51	June 30, '51	Sept. 30, '50
Total net assets-----	\$4,217,000	\$4,196,000	\$3,562,900
Net asset value per share-----	\$19.11	\$17.62	\$17.48

—V. 173, p. 568.

New England Gas & Electric Association—Bonds Offered—

Mention was made in our issue of Oct. 22 of the public offering by Blyth & Co., Inc., on Oct. 19 of \$6,115,000 of 4% sinking fund collateral trust bonds, series C, due Sept. 1, 1971 at 101% and accrued interest. Further details follow:

PROCEEDS—The net proceeds, together with other funds, will be used to purchase additional common stock of subsidiaries, viz.: Cambridge Electric Light Co., 10,000 shares, for \$1,500,000; Cape Vineyard Electric Co., 28,500 shares, for \$1,425,000; Dedham & Hyde Park Gas Co., 8,800 shares, for \$215,000; Plymouth County Electric Co., 44,000 shares, for \$1,540,000; and Worcester Gas Light Co., 58,000 shares, for \$1,450,000. The subsidiaries in turn will apply their stock sale proceeds to repay certain bank loans and serial notes issued to finance additions to fixed capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*20-yr. sink. fund collateral trust bonds:		
2½% series A, due 1967-----	\$22,423,000	\$21,529,000
3¼% series B, due 1968-----	5,225,000	5,069,000
4% series C, due 1971-----	6,115,000	6,115,000
Notes payable to banks (short-term)	1,340,000	1,340,000
Common stock (par \$8)-----	13,500,000 shs.	11,777,540.8 shs.
4½% cum. conv. pfd. stk. (par \$100)	72,497 shs.	72,497 shs.

*Additional amounts of bonds of other series may be issued, subject to approval of regulatory bodies having jurisdiction and limited by the requirements of the indenture of trust under which the series A, B and C bonds are issued.

†Of the authorized but unissued common shares, 521,984.4 shares are reserved for issuance upon conversion of the convertible preferred shares based upon a conversion rate of 7.2 shares of common for each preferred share held. The conversion rate and the number of common shares reserved for conversion of the convertible preferred shares are subject to adjustment under certain circumstances.

‡Includes outstanding subscriptions for 2,427 common shares at the subscription price of \$13 per share. See also V. 174, p. 1498.

Nopeo Chemical Co.—Secondary Distribution—A secondary offering of 4,510 shares of common stock (par \$4) was made after the close of the New York Stock Exchange on Oct. 25 by Dominick & Dominick at \$44.87½ per share, with a dealer's discount of \$1.25 per share. The offering was oversubscribed and the books closed.—V. 173, p. 763.**Norfolk & Carolina Telephone & Telegraph Co.—Files**

The company on Oct. 11 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$100 per share) to common stockholders of record Oct. 15, with rights to expire on Nov. 10. The proceeds are to be used to retire notes and for the company's expansion program. No underwriting is involved.—V. 174, p. 1498.

Northern States Power Co. (Minn.)—Construction Program and Financing—

The October bulletin to shareholders says in part:

The company's continuing construction program is still on schedule although certain materials are becoming more difficult to obtain. The installation of the second unit of 12,500 kw. capacity at the George H. Wilmarth plant at Mankato, Minn., was completed and the unit placed in operation in April, 1951. In addition to the construction, now in progress, of the 230-KV transmission line between Minneapolis and Granite Falls, Minn., scheduled for completion early in 1952, several other major projects are under way. The installation of Unit No. 3 of 20,000 kilowatts capacity at the Lawrence Steam Plant at Sioux Falls, S. D., is nearing completion and is expected to be in operation in November, 1951. Work on the new Black Dog Plant on the Minnesota River south of the Twin Cities, is progressing. The installation of the initial unit of 60,000 kilowatts capacity at this plant is scheduled for completion in the fall of 1952. Work has been

started on the installation of Unit No. 3 of 40,000 kilowatts capacity at the Minnesota Valley Plant at Granite Falls, Minn. The new unit is scheduled to be in operation in 1953. Work also is progressing on the new plant of 8,000 kilowatts capacity at the Falls of Saint Anthony in Minneapolis and on the installation of Unit No. 2 of 6,000 kilowatts capacity at the Bison Plant at Minot, N. D. Both of these latter units are scheduled for operation in 1952.

Expenditures under the construction program for the first eight months of 1951 amounted to \$18,600,000 and, based on present day costs of labor and materials, are estimated at \$17,100,000 for the remainder of 1951 and \$30,800,000 for 1952. The company presently estimates that approximately \$32,500,000 of new money, in addition to that available from treasury cash, reserves and earnings, will be required to finance such expenditures. It is to obtain \$15,000,000 of this amount temporarily from bank loans which were recently authorized by the SEC and, if market and economic conditions are favorable, expects to finance the repayment of the bank loans and the balance of its 1952 requirements by the sale in 1952 of common stock and other securities senior thereto in the proportionate amounts deemed necessary to maintain sound capitalization ratios. In accord with this program, the company on Sept. 24, 1951, borrowed \$7,500,000 from a group of banks, such loans being evidenced by promissory notes bearing interest at the rate of 2½% per annum and payable without premium on or before Sept. 24, 1952. It expects to borrow the remaining \$7,500,000 from the same banks in November or December, 1951, such additional loans to be payable on the same date as the initial loans.—V. 174, p. 997.

Northwest Airlines, Inc.—Operational Figures—

Month of September—	1951	1950
Total revenue miles flown	1,699,844	2,137,852
Revenue passenger miles flown	65,911,672	63,433,920
Freight for miles flown	829,241	1,188,908
Express ton miles flown	156,822	234,441
Mail revenue ton miles flown	365,575	379,881
Passenger load factor	73.70%	65.26%

—V. 174, p. 1498.

Ohio Power Co.—Bids for Securities—

Bids will be received up to 11 a.m. (EST) on Oct. 30 at the office of American Gas & Electric Service Corp., 30 Church Street, New York 3, N. Y., for the purchase from the company of \$15,000,000 of first mortgage bonds due 1981 and \$7,000,000 of serial notes due 1955 to 1966.

The company's financing program has received SEC clearance. It involves the issue and sale, at competitive bidding, of \$15,000,000 of first mortgage bonds, due 1981, and \$7,000,000 of serial notes, due 1955-1966, together with the issue and sale to American Gas & Electric Co. (parent) of an additional 1,700,000 shares of Ohio's no par common stock for a cash consideration of \$8,000,000.

Of the proceeds, \$16,000,000 is to be used to repay bank loans of that amount and the balance for construction.—V. 174, p. 1499.

Omar, Inc.—Notes Placed Privately—The corporation has completed arrangements to sell to the Massachusetts Mutual Life Insurance Co. an issue of \$1,000,000 20-year 3½% promissory notes.—V. 171, p. 1184.

Overseas Securities Co., Inc.—Assets Higher—

As of—	Sept. 30, '51	June 30, '51
Total net assets	\$2,889,646	\$2,355,583
Net asset value per share	\$20.47	\$16.69

—V. 174, p. 277.

Pacific Telephone & Telegraph Co. — Registers With Securities and Exchange Commission—

The company on Oct. 19 filed registration statements with the SEC covering the following: \$30,000,000 of 30-year debentures, due Nov. 15, 1981, and 633,274 common shares (\$100 par).

The debentures to be offered for public sale at competitive bidding. The common shares are to be offered for subscription by holders of common and preferred shares of the company in the ratio of one new share for each nine shares (common and/or preferred) held. The record date is to be supplied by amendment. The subscription price is \$100 per share. The common stock offering is not to be underwritten.

Net proceeds of the financing will be used to reimburse the company's treasury for expenditures made for extensions, additions and improvements to its telephone plant. Its treasury having been so reimbursed, the company will repay its borrowings from banks to the extent that such proceeds are sufficient therefor. Such borrowings now aggregate \$80,300,000; and it is expected that additional borrowings of \$26,000,000 will be required before the end of 1951—all for property additions and improvements.—V. 174, p. 1499.

Pacific Gas & Electric Co.—Preferred Stock Offered—Blyth & Co., Inc. headed an investment banking group comprising 202 firms which offered publicly on Oct. 24 an issue of 1,500,000 shares of 5% redeemable first preferred stock (\$25 par value) at \$25.50 per share.

PROCEEDS—Proceeds from the sale will be added to treasury funds and will help finance the company's construction program which is estimated to cost \$63,000,000 for the last five months of 1951 and \$450,000,000 during the years 1952-54, inclusive.

BUSINESS—Company is the second largest public utility in the country. It supplies electricity to 1,371,265 customers and gas to 1,058,991 customers in 46 counties in northern and central California, including the cities of San Francisco, Oakland, Sacramento, Fresno, Richmond and Berkeley. Gross revenues are derived 69% from the sale of electricity, 30% from gas and 1% from water. The company is now in its 55th year of operation, including predecessor companies.

EARNINGS—Consolidated gross operating revenues for the 12 months ended July 31, 1951, amounted to \$260,202,085, and net income was \$36,273,356.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
San Joaquin Light & Power Corp. unifying and refunding mortgage—	\$150,000,000	
30-year 6% gold bonds, series B of 1952, due March 1, 1952 (assumed by the company)		\$7,667,000
†Pacific Gas and Electric Co. 1st and refunding mortgage—	800,000,000	
Series I 3½% bonds due June 1, 1966		927,000
Series J 3½% bonds due Dec. 1, 1970		18,669,000
Series K 3½% bonds due June 1, 1971		23,839,000
Series L 3½% bonds due June 1, 1974		109,548,000
Series M 3½% bonds due Dec. 1, 1979		78,125,000
Series N 3½% bonds due Dec. 1, 1977		48,182,000
Series O 3½% bonds due Dec. 1, 1975		11,450,000
Series P 2¾% bonds due June 1, 1981		24,088,000
Series Q 2¾% bonds due Dec. 1, 1980		67,684,000
Series R 3½% bonds due June 1, 1982		71,675,000
Series S 3½% bonds due June 1, 1983		78,095,000
Series T 2¾% bonds due June 1, 1976		77,475,000
1st preferred stocks, cumulative (par \$25):		
6% 1st preferred stock	4,211,662 shs.	4,211,662 shs.
5½% 1st preferred stock	1,173,163 shs.	1,173,163 shs.
5% 1st preferred stock	400,000 shs.	400,000 shs.
5% redeemable 1st preferred stock	2,500,000 shs.	2,500,000 shs.
5% redeem. 1st preferred stock, ser. A	1,600,000 shs.	1,586,014 shs.
4.80% redeem. 1st preferred stock	1,500,000 shs.	1,500,000 shs.
Redeemable 1st preferred stock (unclassified in series)	7,615,175 shs.	None
Common stock (par \$25)	20,000,000 shs.	11,356,498 shs.

*No additional bonds may be issued under the San Joaquin Light & Power Corp. unifying and refunding mortgage except bonds issued thereunder in lieu of outstanding bonds.

†In the opinion of counsel for the company, the directors may from time to time authorize such further increases of the bonded indebtedness of the company as they deem fit.

‡Now outstanding as a result of the issue as of Aug. 1, 1951, of 86,014 shares to employees who completed installment purchase agreements.

UNDERWRITERS—The names of the several underwriters and the respective number of shares of 5% redeemable first preferred stock to be purchased by each of them from the company are as follows:

	Shares		Shares
Blyth & Co., Inc.	92,000	Kalman & Co., Inc.	1,500
A. C. Allyn & Co., Inc.	7,000	A. M. Kidder & Co.	2,000
American Securities Corp.	4,000	Kidder, Peabody & Co.	27,000
Bache & Co.	3,000	Kirkpatrick-Pettis Co.	1,500
Bacon, Whipple & Co.	2,000	Frank Knowlton & Co.	2,000
Bailey & Davidson	5,000	Kuhn, Loeb & Co.	37,000
Robert W. Baird & Co., Inc.	4,000	Laird, Bissell & Meeds	2,000
Baker, Watts & Co.	2,000	Lawson, Levy & Williams	5,000
Baker, Weeks & Harden	6,000	Lazard Freres & Co.	27,000
Ball, Burge & Kraus	7,000	Lee Irving Lee & Co.	5,000
J. Barth & Co.	1,000	Lee Higginson Corp.	15,000
Bateman, Eichler & Co.	9,000	John C. Legg & Co.	2,000
Bear, Stearns & Co.	7,000	Lehman Brothers	27,000
A. G. Becker & Co., Inc.	7,000	William Leib & Co.	1,000
Bingham, Walter & Hurry	3,000	Lester, Ryons & Co.	9,000
Blair, Rollins & Co., Inc.	9,000	Carl M. Loeb, Rhoades & Co.	15,000
William Blair & Co.	1,500	Irving Lundborg & Co.	12,000
Blunt Ellis & Simmons	2,000	Laurence M. Marks & Co.	7,000
Boettcher and Company	1,500	Mason Brothers	5,000
Bosworth, Sullivan & Co., Inc.	2,000	Mason-Hagan, Inc.	1,000
J. C. Bradford & Co.	1,000	A. E. Masten & Co.	2,000
Alex. Brown & Sons	4,000	J. Earle May & Co.	1,000
Brush, Slacumb & Co.	20,000	McAndrew & Co. Inc.	3,000
H. M. Bylesby and Co. (Inc.)	4,000	McCormick & Co.	4,000
Central Republic Co. (Inc.)	9,000	McDonald & Co.	4,000
Chace, Whiteside, West & Winslow, Inc.	2,000	Merrill Lynch, Pierce, Fenner & Beane	27,000
E. W. Clark & Co.	1,500	Merrill, Turben & Co.	2,000
Clark Dodge & Co.	7,000	The Milwaukee Co.	4,000
Richard W. Clarke Corp.	1,000	Mitchum, Tully & Co.	20,000
Coffin & Burr, Inc.	7,000	Moore, Leonard & Lynch	2,000
Cohu & Company	1,500	P. S. Moseley & Co.	7,000
Julien Collins & Co.	2,000	Mullaney, Wells & Co.	1,500
Conrad, Bruce & Co.	2,000	Newhard, Cook & Co.	3,000
Cooley & Co.	1,000	J. C. Newsome & Co.	1,000
Courts & Co.	1,500	The Ohio Co.	2,000
Crowell, Weedon & Co.	9,000	Pacific Coast Securities Co.	1,500
Curtiss, House & Co.	1,000	Pacific Northwest Co.	3,000
J. M. Dain & Co.	1,500	Paine, Webber, Jackson & Curtis	15,000
Davies & Co.	9,000	Peters, Writer & Christensen, Inc.	1,500
Davis, Skaggs & Co.	9,000	Pfueger & Baerwald	2,000
R. L. Day & Co.	2,500	Piper, Jaffray & Hopwood	1,500
DeHaven & Townsend	1,000	Prescott, Shepard & Co., Inc.	1,500
Crout & Bodine	1,000	R. W. Pressprich & Co.	7,000
Dampsey-Teigeler & Co.	1,500	Rutnam & Co.	2,000
Denault & Co.	1,000	Raggio, Reed & Co.	5,000
Dick & Merle-Smith	4,000	Rauscher, Pierce & Co. Inc.	1,000
R. S. Dickson & Co., Inc.	2,000	Reinholdt & Gardner	1,500
Dillon, Read & Co. Inc.	37,000	Reynolds & Co.	7,000
Dominick & Dominick	15,000	Richey, Baikie & Alcantara	3,000
Drexel & Co.	9,000	Ritter & Co.	7,000
Calvin E. Duncan & Co.	1,000	The Robinson-Humphrey Co., Inc.	1,000
Francis I. duPont & Co.	4,000	L. P. Rothschild & Co.	7,000
Eastman, Dillon & Co.	27,000	Salomon Bros. & Hutzler	7,000
Elworthy & Co.	20,000	Schoellkopf, Hutton & Pomeroy, Inc.	4,000
Equitable Securities Corp.	7,000	Schwabacher & Co.	25,000
Estabrook & Co.	7,000	Scott & Stringfellow	1,000
Clement A. Evans & Co., Inc.	1,000	Chas. W. Scranton & Co.	2,000
Fahey, Clark & Co.	1,000	Frank C. Shaughnessy & Co.	1,500
Fairman & Co.	1,000	Shearson, Hammill & Co.	4,000
Farwell, Chapman & Co.	2,000	Shields & Company	9,000
Fewell & Co.	2,000	Shuman, Agnew & Co.	20,000
Field, Richards & Co.	1,000	Singer, Deane & Scribner	2,500
The First Boston Corp.	37,000	Smith, Barney & Co.	37,000
First California Co.	25,000	Smith, Moore & Co.	1,500
The First Cleveland Corp.	1,000	F. S. Smithers & Co.	3,000
First of Michigan Corp.	2,000	William R. Staats & Co.	20,000
First Southwest Co.	1,000	Starkweather & Co.	3,000
Poster & Marshall	1,000	Stein Bros. & Boyce	2,000
Maxfield H. Friedman	2,000	Stephenson, Leydecker & Co.	4,000
Fulton, Reid & Co.	2,000	Stern Brothers & Co.	2,000
Glore, Forgan & Co.	27,000	Stern, Frank, Meyer & Fox	2,000
Goldman, Sachs & Co.	27,000	Stewart, Scanlon & Co.	1,500
Granbery, Marache & Co.	1,500	Stix & Co.	1,500
Wesley Hall & Co.	2,000	Stone & Webster Securities Corp.	27,000
Hallgarten & Co.	15,000	Stone & Youngberg	4,000
Hallowell, Sulzberger & Co.	1,000	J. S. Strauss & Co.	1,000
Hannaford & Talbot	2,000	Stroud & Company, Inc.	4,000
Harriman Ripley & Co., Inc.	37,000	Sutro & Co.	12,000
Harris, Hall & Co. (Inc.)	7,000	Henry F. Swift and Co.	3,000
Hayden, Miller & Co.	4,000	Swiss American Corp.	3,000
Hayden, Stone & Co.	7,000	Spencer Trask & Co.	9,000
Hemphill, Noyes, Graham, Parsons & Co.	15,000	Tucker, Anthony & Co.	7,000
Henry Herrman & Co.	2,000	Union Securities Corp.	27,000
Hill Richards & Co.	9,000	Wagenseller & Durst, Inc.	6,000
J. J. B. Hilliard & Son	2,000	G. H. Walker & Co.	7,000
Hirsch & Co.	4,000	Walston, Hoffman & Goodwin	25,000
J. A. Hogle & Co.	3,000	Watling, Lerehen & Co.	2,000
Holmes & Sandman	1,000	Weeden & Co., Inc.	20,000
Holt & Collins	2,500	Wertheim & Co.	15,000
Hooker & Pay	2,000	C. N. White & Co.	3,000
Hope & Co.	1,000	White, Weld & Co.	27,000
Hornblower & Weeks	15,000	Whiting, Weeks & Stubbs	4,000
Howard, Weil, Labouisse, Friedrichs & Co.	1,000	Wilson, Johnson & Higgins	5,000
E. F. Hutton & Co.	7,000	Witherspoon & Company, Inc.	1,000
W. E. Hutton & Co.	15,000	Dean Witter & Co.	50,000
The Illinois Co.	2,000	Woodard-Elwood & Co.	1,500
Johnsen, Lane, Space and Co., Inc.	1,000	Wood, Struthers & Co.	9,000
Johnston, Lemon & Co.	4,000	Wulff, Hansen & Co.	5,000
Jones, Cosgrove & Miller	1,000	Yarnall & Co.	2,000
Robert C. Jones & Co.	3,000		
T. H. Jones & Co.	1,000		
Kaiser & Co.	3,000		

Paramount Fire Insurance Co., N. Y.—Files With SEC

The company on Oct. 23 filed a letter of notification with the SEC covering 50,000 additional shares of common stock (par \$10) to be offered for subscription by common stockholders of record Oct. 31 at rate of one share for each two shares held. Transamerica Corp. owns 91,674½ shares out of 100,000 shares outstanding. It is planned to offer the stock at \$30 per share, without underwriting. The proceeds are to be used for working capital.—V. 171, p. 1571.

Penn Controls, Inc., Goshen, Ind.—Registers With SEC

The corporation on Oct. 25 filed a registration statement with the SEC covering 100,000 shares of common stock (par \$2.50). The price and other terms will be supplied by amendment. F. S. Moseley & Co., has been named as underwriter. The proceeds are to be used to purchase new machinery and equipment and for new construction.—V. 174, p. 1198.

Pennsylvania Co.—Tenders Sought—

The Girard Trust Corn Exchange Bank, trustee, Philadelphia, Pa., will until 11 a.m. (EST) on Oct. 31 receive tenders for the sale to the sinking fund as of Nov. 1, 1951 of 40-year guaranteed gold trust certificates, series E, due 1952, to the extent of \$100,000 and at prices not exceeding par and interest.—V. 173, p. 1174.

Pennsylvania Drydock & Shipbuilding Co.—Placed in Receivership—

Judge Thomas J. Clary of U. S. District Court at Philadelphia, Pa., on Oct. 24 appointed two receivers for this company, a ship repair concern, and its subsidiary, the Philadelphia Industrial Maintenance Co. The receivers are Joseph J. Williams, a steel company executive of Mount Airy, Pa., and Edward J. Breen of Philadelphia, owner of a ship repair business.

A little over a week ago three creditors filed an involuntary bankruptcy petition against the two companies, charging the companies owed them \$51,210. The two companies are owned by Thomas S. Lee of Philadelphia. The creditors are the Curtis Steel Co., Haines Lumber and Millwork Co., and Quaker City Lumber & Supply Co.

Phillips Petroleum Co.—Redemption of Debentures—

The 2½% debentures due 1975, recently called for redemption on Nov. 13 at 102½ and accrued interest will be redeemed at Manufacturers Trust Co., 45 Beaver St., New York. The conversion privilege will expire on Nov. 13. See also V. 174, p. 1406.

Pillsbury Mills, Inc.—Files With SEC—

A letter of notification was filed with the SEC on Oct. 19 covering 3,000 shares of common stock (par \$25) to be offered at the market (approximately \$38 per share) under a payroll deduction plan to employees.—V. 173, p. 1701.

Pittsburgh Plate Glass Co.—New Facility—

Optical and ophthalmic glass for the war effort is being produced by this company at its Ford City, Pa., plant, Harry B. Higgins, President, revealed on Oct. 23.

Now in partial operation, the facility is housed in a new three-story building measuring 144 ft. x 155 ft. The new facility for production of optical and ophthalmic glasses for defense purposes had been granted a certificate of necessity by the Defense Production Administration covering a five-year tax write-off on 50-70% of the \$3,525,870 estimated cost, bulk of which is cost of equipment.—V. 174, p. 902.

Procter & Gamble Co.—Plans Expansion—Financing—

The company has bought a large tract of pineland in Northwest Florida on which it plans to build a plant to make dissolving pulp from wood. The cost of this venture will be in the neighborhood of \$35,000,000.

Richard R. Deupree, Chairman of the Board, on Oct. 9 stated in part:

"At the present moment, if the plant is erected, it is our plan to finance it with a term loan which should be paid back within ten years. This project will be handled by a wholly-owned subsidiary known as the Buckeye Cellulose Corp."

"During the year we bought land and plan to erect a second plant at Sacramento, Calif., to handle our expanding business in the far west."

Employees Stock Option Plan Approved—

The shareholders on Oct. 9 approved a stock option plan for officers and other employees and a resolution to release 300,000 shares of the common stock without par value now authorized but unissued from the preemptive rights of the holders of the shares of the common stock, for sale to officers and other employees.—V. 174, p. 639.

Public Service Co. of Indiana, Inc. — Stock Subscriptions—

The company on Oct. 25 announced that of the 324,656 shares of its common stock on which subscription rights expired on Oct. 24, a total of 236,971 shares were subscribed through the exercise of rights. Following transactions by the underwriters during the subscription period the unsubscribed stock amounted to only 14,688 shares. Blyth & Co., Inc., underwriting manager, said that no public offering of the remaining shares will be made. See also V. 174, p. 1499.

Public Service Electric & Gas Co.—Earnings—

	1951	1950
Nine Months Ended Sept. 30—		
Operating revenues	148,538,594	136,004,706
Operating revenue deductions	124,845,390	113,685,753
Operating income	23,693,204	22,318,953
Other income	217,355	425,374
Gross income	23,910,559	22,744,327
Income deductions	7,094,889	7,959,154
Net income	16,815,670	14,785,173
Dividends on preferred stock	765,305	765,305
Dividends on \$1.40 div. preference com. stock	5,647,863	6,352,1

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
39% Dec 1	54% Jan 21	41% Mar 15	62 Aug 2	41% Mar 15	62 Aug 2	Abbott Laboratories.....	56% 57	56% 57 1/2	56% 57	56% 57 1/2	56% 56 1/2	56% 56 1/2	4,500	
2% Feb 1	8 Dec 30	4% Mar 15	8 Sep 19	4% Mar 15	8 Sep 19	ACP-Brill Motors Co.....	7 7	6% 7	6% 7	7% 7 1/2	7% 7 1/2	7% 7 1/2	13,200	
1% Jan 3	27% Dec 30	27% Jan 2	33% Jan 30	27% Jan 2	33% Jan 30	Acme Steel Co.....	31% 31 1/4	30% 31	30% 31	30% 31 1/4	30% 31	30% 31	2,600	
18% July 12	25% Dec 29	25% Jan 2	34 Oct 15	25% Jan 2	34 Oct 15	Adams Express Co.....	32 32	31 31	30% 31	31 31 1/4	30% 31	30% 31	3,700	
36% Dec 21	42% Feb 14	36% July 12	43% Sep 17	36% July 12	43% Sep 17	Adams-Mills Corp.....	40% 40 1/2	39 40	39 40	38% 40	38% 40	38 40	100	
39% Jan 14	53% Nov 15	49 Apr 4	63% Sep 25	49 Apr 4	63% Sep 25	Addressograph-Multigraph Corp.....	60% 61 1/2	59% 60	60% 61	60% 60 1/2	61 61 1/2	61 61 1/2	500	
17% Jan 3	39% Apr 17	20% July 17	29% Feb 26	20% July 17	29% Feb 26	Admiral Corp.....	23% 24 1/2	23% 23 1/2	23% 23 1/2	23% 24 1/2	23% 24 1/2	23% 24 1/2	12,300	
7% July 26	13% Mar 15	7% July 17	11% May 5	7% July 17	11% May 5	Affiliated Gas Equipment com.....	9 9	8 9	8 9	8% 9	8% 9	8% 9	8,000	
48% Dec 15	55% Mar 9	47% Jan 18	53 Jun 5	47% Jan 18	53 Jun 5	53 preferred w w.....	51% 52 1/2	52 53	52 53	52 53	52 53	52 53	12,800	
20% July 13	28% Nov 27	26% Apr 3	31% Apr 30	26% Apr 3	31% Apr 30	Air Reduction Inc.....	27% 27 1/2	26% 27	26% 27	26% 27	26% 26 1/2	26% 26 1/2	7,300	
110% Jan 5	121 Feb 1	121% Jan 19	133 Jun 8	121% Jan 19	133 Jun 8	Alabama & Vicksburg Ry.....	133 138	133 138	133 138	133 138	133 138	133 138	2,200	
2% July 13	3% Jan 3	3% May 10	3% Oct 9	3% May 10	3% Oct 9	Alaska Juneau Gold Mining.....	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	10	
15% Mar 29	23 Dec 28	19% Jun 25	27% Feb 9	19% Jun 25	27% Feb 9	Alden Inc common.....	21% 21 1/2	21 21 1/2	21 21 1/2	21% 21 1/2	21% 21 1/2	21% 21 1/2	34,100	
47% Jan 4	77 Oct 29	71 July 11	80 Feb 2	71 July 11	80 Feb 2	4% preferred w w.....	72 73	72 73	72 73	72 73	72 73	72 73	600	
2% Jun 27	5% Dec 19	3 May 31	4% Jan 2	3 May 31	4% Jan 2	Allegheny Corp common.....	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	26,600	
58% Jan 3	86% Dec 30	73% Jun 28	87% Jan 2	73% Jun 28	87% Jan 2	5% preferred A.....	80 80	80 80	80 80	80 80 1/2	80 80 1/2	80 80	40	
74 Sep 8	83% Oct 20	80 Sep 11	86 Apr 26	80 Sep 11	86 Apr 26	\$2.50 prior conv preferred No par	77 83	80 80	79 83	79 83	79 83	79 83	1,900	
21% Jan 3	47% Dec 19	26% May 26	52% Oct 19	26% May 26	52% Oct 19	Allegheny Ludlum Steel Corp No par	50% 51	47% 49 1/2	49 50 1/2	49% 50 1/2	49 50	48 49	21,700	
89% Mar 2	100 Nov 18	91% July 6	102 Feb 13	91% July 6	102 Feb 13	Allegheny & West Ry 6% gtd.....	92 93	92 92	92 92	92 93	92 93	91% 91 1/2	2,200	
8% Jan 3	11% May 27	9% Sep 4	11 Feb 5	9% Sep 4	11 Feb 5	Allen Industries Inc.....	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	9% 9 1/2	1,900	
63% Nov 1	60% Aug 24	58 Jan 10	77% Sep 14	58 Jan 10	77% Sep 14	Allied Chemical & Dye.....	74 74 1/2	70 73 1/2	70 71 1/2	70 72	68 71	68% 68 1/2	2,700	
19 Jan 3	23% Dec 22	20% Aug 9	23% Feb 2	20% Aug 9	23% Feb 2	Allied Kid Co.....	21% 21 1/2	21 22	21 21	21 22	21 22	20% 21 1/2	200	
26% Dec 11	30% Jun 1	28% Jan 4	37 Oct 17	28% Jan 4	37 Oct 17	Allied Mills.....	35% 36	34% 35	35 35 1/2	36 36	36 36	35% 35 1/2	1,800	
32% Jan 13	44% Sep 28	39% Oct 23	48% Jan 26	39% Oct 23	48% Jan 26	Allied Stores Corp common.....	41% 41 1/2	39% 41	39% 40 1/2	40% 40 1/2	40 40 1/2	39% 40	12,500	
93 Feb 16	100% Feb 1	91% July 3	101 Feb 9	91% July 3	101 Feb 9	4% preferred.....	95 95	95 95	95 95	95 96 1/2	95 95	95 96 1/2	300	
28% Jun 27	44 Dec 29	40 Jun 25	54% Oct 13	40 Jun 25	54% Oct 13	Allis-Chalmers Mfg Common No par	50% 50 1/2	48% 50	48% 50 1/2	49% 50	49% 50	48% 49	23,300	
81% July 12	99 Dec 20	89% Jun 29	107% Oct 15	89% Jun 29	107% Oct 15	3% conv preferred.....	102 102	98 99	98 100 1/2	100 100 1/2	99 100	97 97 1/2	2,200	
30 July 13	38% Jan 11	34% Jun 28	40% Apr 27	34% Jun 28	40% Apr 27	Alpha Portland Cement.....	38 38 1/2	37% 38	38% 38 1/2	38% 38 1/2	38% 38 1/2	38% 38 1/2	4,700	
83% May 31	96 Dec 22	84 Mar 13	113% Oct 3	84 Mar 13	113% Oct 3	Aluminum Co of America.....	82% 82 1/2	77 80 1/2	78% 79 1/2	79 80	79 80	78% 79 1/2	7,200	
		3% Oct 26	4% Oct 16	3% Oct 26	4% Oct 16	Aluminum Limited.....	99% 100	99 100 1/2	98 99 1/2	98% 99 1/2	97% 98 1/2	97 97 1/2	11,300	
						Rights.....	3% 3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	110,400	
3 July 5	5% Dec 29	3% Jun 29	5% Jan 3	3% Jun 29	5% Jan 3	Amalgamated Leather Co com.....	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	3% 3 1/2	2,600	
36 Aug 16	40 Jan 26	36 Oct 15	41 Jan 23	36 Oct 15	41 Jan 23	6% convertible preferred.....	35% 38	35% 38	35% 38	35% 38	35% 38	35% 38	300	
		16% July 13	19 Feb 5	16% July 13	19 Feb 5	Amalgamated Sugar Co (The).....	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	17% 17 1/2	5,500	
40 Jun 27	53% Nov 22	49 Jan 2	66% Sep 10	49 Jan 2	66% Sep 10	Amerada Petroleum Corp.....	154 154	146 149	146% 151	152% 154 1/2	155% 163 1/2	157 161	1,800	
9% Jun 27	14 Dec 27	13% Jan 15	16% Apr 16	13% Jan 15	16% Apr 16	Amer Agriculture Chemical.....	63 63	60% 61 1/2	60 60	60% 61	61% 61 1/2	61% 61 1/2	64,400	
66 Jun 30	82 Dec 28	78 Jan 13	88 May 14	78 Jan 13	88 May 14	American Airlines common.....	15 15 1/2	14% 15	14% 15	14% 15	14% 15	14% 15	5,100	
14% July 13	26% Jan 7	16% Jan 2	20% July 5	16% Jan 2	20% July 5	3% cum conv preferred.....	86% 87 1/2	86% 86 1/2	86 86	85% 86	85% 86	85% 86	2,200	
68 Dec 27	67% Jan 16	57 Jan 22	66% Aug 2	57 Jan 22	66% Aug 2	American Bank Note common.....	19 19	18% 19	19 19	19 19	19 19	19 19	90	
10% Jun 27	20 Dec 30	12% Jun 29	17% Jan 19	12% Jun 29	17% Jan 19	6% preferred.....	62% 64 1/2	63 63	64% 64 1/2	64 64	64 65	64 65	20,400	
30% July 5	43% Dec 14	34% Jun 25	44% Feb 6	34% Jun 25	44% Feb 6	American Bosch Corp.....	14% 14 1/2	14 14 1/2	14% 14 1/2	14% 15 1/2	14% 15 1/2	14% 15	8,400	
101% Feb 8	109% Oct 4	102 July 6	114 Jan 16	102 July 6	114 Jan 16	Amer Brake Shoe Co com.....	41% 41 1/2	38% 39 1/2	39% 40 1/2	40% 40 1/2	39 40	38% 39	800	
7% Jan 13	14% Apr 21	10% Jan 10	14% Apr 30	10% Jan 10	14% Apr 30	4% convertible preferred.....	108% 108 1/2	108% 108 1/2	106 106	106 106 1/2	105 106 1/2	105 105	5,200	
3% Jan 3	8% Apr 21	5% Jan 29	7% Mar 2	5% Jan 29	7% Mar 2	American Broadcasting Co Inc.....	11% 11 1/2	11% 11 1/2	11% 11 1/2	11% 11 1/2	11% 11 1/2	11% 11 1/2	7,500	
90% July 26	120% May 24	93% Jan 2	118% Sep 14	93% Jan 2	118% Sep 14	American Cable & Radio Corp.....	6 6 1/2	5% 6	5% 6	5% 6	5% 6	5% 6	5,100	
78 July 5	190 Jan 18	167% Jun 28	185 Jan 19	167% Jun 28	185 Jan 19	American Can Co common.....	116 116 1/2	113% 115 1/2	110% 112 1/2	110% 111	111 111	109 110 1/2	390	
22 Jun 27	35 Oct 17	29% Jun 29	39% Jan 18	29% Jun 29	39% Jan 18	7% preferred.....	169% 171	169% 170	169 169 1/2	169% 170	169% 170	169% 170	9,200	
55% Jun 26	70 Feb 18	73% July 2	85% May 17	73% July 2	85% May 17	American Car & Pdry com.....	36% 36 1/2	35% 36 1/2	35% 36 1/2	35% 36 1/2	35% 36 1/2	35% 36 1/2	1,700	
21% July 13	30% Nov 27	27% July 2	33% Oct 19	27% July 2	33% Oct 19	7% preferred.....	77% 79 1/2	74% 77 1/2	75% 75 1/2	76% 76 1/2	76% 76 1/2	74% 75 1/2	5,300	
38% Dec 19	51 Mar 22	39% July 5	45% Feb 21	39% July 5	45% Feb 21	American Chain & Cable.....	32% 32 1/2	32% 32 1/2	32% 32 1/2	32% 32 1/2	32% 32 1/2	32% 32 1/2	5,200	
15% July 17	23 Feb 23	18% Jan 4	22% Feb 9	18% Jan 4	22% Feb 9	American Chicco Co.....	41% 41 1/2	40% 40 1/2	41 41 1/2	41% 42	41% 42	42 43	2,400	
17% Jun 30	25% Dec 27	21% July 10	28% Feb 24	21% July 10	28% Feb 24	American Colortype Co.....	19% 19 1/2	19% 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	19 19 1/2	900	
81% May 8	97 Oct 7	89 Jun 4	97 Feb 2	89 Jun 4	97 Feb 2	American Crystal Sugar com.....	22% 22 1/2	22% 22 1/2	22% 22 1/2	23 23	22% 22 1/2	22% 22 1/2	1,000	
49 Jan 13	76% Nov 21	71% Jan 2	131% Aug 2	71% Jan 2	131% Aug 2	4% prior preferred.....	92% 94	94 94	94 94	94 94	94 94	94 94	25,900	
115% Jan 16	178% Jun 19	171% Jan 4	294 Aug 6	171% Jan 4	294 Aug 6	American Cyanamid Co com.....	110 111 1/2	105% 108 1/2	107% 109 1/2	103% 109 1/2	107% 108 1/2	107 108 1/2	1,300	
101% July 12	113% Jun 23	111 Jan 10	180 Aug 15	111 Jan 10	180 Aug 15	3% conv preferred series A.....	250 283	240 283	240 283	245 283	245 283	245 283	300	
32% Jan 13	49% Oct 6	42% Jan 29	58% Jan 18	42% Jan 29	58% Jan 18	3% conv preferred series B.....	151 155 1/2	146 146	150 150	148 154	148 154	146 152	1,300	
						American Distilling Co.....	47 47 1/2	46% 46 1/2	45% 46 1/2	45% 46 1/2	45% 46 1/2	46 46 1/2		

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
8% July 13	8% May 19	5% Jan 3	8 Feb 9	5% Jan 3	8 Feb 9	American Encaustic Tiling.....	6% 6 1/2	6% 6 1/2	6% 6 1/2	6% 6 1/2	6% 6 1/2	6% 6 1/2		

STOCKS			LO
NEW YORK STOCK	Saturday	Monday	

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NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
102 1/4 Jan 11	110 1/4 July 13	104 Oct 25	111 1/4 July 17	104 Oct 25	111 1/4 July 17	104 Oct 25	111 1/4 July 17	Carolina Clinch & Ohio Ry	100	106 1/8	106 1/8	104 1/2 105	104 1/2 106	104 1/2 104	104 1/2 104	104 1/2 106	230
27 1/4 July 27	34 1/4 Mar 16	30 1/4 Jan 29	34 1/4 Oct 2	30 1/4 Jan 29	34 1/4 Oct 2	30 1/4 Jan 29	34 1/4 Oct 2	Carolina Power & Light	No par	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	3,700
30 1/4 Jan 3	50 1/4 Dec 28	46 Apr 2	58 Oct 13	46 Apr 2	58 Oct 13	46 Apr 2	58 Oct 13	Carpenter Steel Co	5	56 1/2 57 1/2	54 1/2 55	54 1/2 55	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55	700
15 1/4 Jan 3	21 1/4 May 20	18 1/4 Jan 2	25 1/4 Aug 17	18 1/4 Jan 2	25 1/4 Aug 17	18 1/4 Jan 2	25 1/4 Aug 17	Carrier Corp common	10	23 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	7,500
33 1/4 Dec 19	39 1/4 May 18	35 Jan 5	45 1/4 July 13	35 Jan 5	45 1/4 July 13	35 Jan 5	45 1/4 July 13	Conv preferred 4 1/2 series	50	43 1/4 45 1/4	44 44	43 1/4 44 1/2	44 44	44 44	44 44	43 44	300
27 1/4 Mar 13	16 1/4 Nov 15	9 1/4 Jan 2	12 1/4 Sep 21	9 1/4 Jan 2	12 1/4 Sep 21	9 1/4 Jan 2	12 1/4 Sep 21	Carriers & General Corp	1	12 1/2 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	2,900
35 1/4 July 13	10 1/4 Jun 16	52 Jan 2	78 1/4 Oct 15	52 Jan 2	78 1/4 Oct 15	52 Jan 2	78 1/4 Oct 15	Case (J. I.) Co common	25	74 74 1/4	71 1/2 73 1/2	72 73 1/2	73 73 1/2	72 73 1/2	72 73 1/2	70 1/2 71 1/2	8,800
140 Jan 3	156 May 1	141 Sep 25	155 Mar 6	141 Sep 25	155 Mar 6	141 Sep 25	155 Mar 6	7 1/2 preferred	100	140 143	140 143	140 143	140 143	141 141	139 142	10	
32 1/4 Jan 27	55 Dec 29	43 May 24	55 1/4 Jan 3	43 May 24	55 1/4 Jan 3	43 May 24	55 1/4 Jan 3	Caterpillar Tractor common	10	102 1/2 103 1/2	102 1/2 103 1/2	102 1/2 103 1/2	101 103	101 103	101 103	101 103	6,800
103 1/4 Dec 22	106 Mar 9	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	100 Mar 26	106 Feb 13	Preferred 4.20%	100	148 1/2 150	149 1/2 150	149 1/2 150	149 1/2 150	149 1/2 150	149 1/2 150	149 1/2 150	100
29 1/4 Mar 21	47 1/4 Dec 29	43 1/4 Jan 2	58 1/4 Aug 2	43 1/4 Jan 2	58 1/4 Aug 2	43 1/4 Jan 2	58 1/4 Aug 2	Celanese Corp of Amer com	No par	108 1/4 108 1/4	106 1/2 109 1/4	108 1/4 110	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	106 1/2 107 1/2	34,800
130 1/4 Jan 13	141 Aug 18	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	140 Jan 2	152 Apr 12	7 1/2 2nd preferred	100	108 1/4 108 1/4	106 1/2 109 1/4	108 1/4 110	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	106 1/2 107 1/2	80
13 1/4 July 13	21 Jan 10	105 1/4 May 24	116 Jun 18	105 1/4 May 24	116 Jun 18	105 1/4 May 24	116 Jun 18	4 1/2 conv pfd series A	100	108 1/4 108 1/4	106 1/2 109 1/4	108 1/4 110	108 1/4 109 1/4	108 1/4 109 1/4	108 1/4 109 1/4	106 1/2 107 1/2	5,900
15 1/4 July 14	17 1/4 Apr 18	15 1/4 Jan 3	17 1/4 Oct 3	15 1/4 Jan 3	17 1/4 Oct 3	15 1/4 Jan 3	17 1/4 Oct 3	Celotex Corp common	No par	17 1/2 17 1/2	17 1/2 17 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	5,400
15 Jan 3	20 1/4 Aug 29	18 1/4 Jan 2	20 1/4 Jun 6	18 1/4 Jan 2	20 1/4 Jun 6	18 1/4 Jan 2	20 1/4 Jun 6	5 1/2 preferred	20	20 20	20 20	20 20	20 20	20 20	20 20	20 20	300
7 1/4 July 17	11 1/4 Apr 6	8 1/4 Jan 2	10 1/4 May 1	8 1/4 Jan 2	10 1/4 May 1	8 1/4 Jan 2	10 1/4 May 1	Central Aguirre Sugar Co	5	20 20	20 20	20 20	20 20	20 20	20 20	20 20	2,300
4 Jan 3	17 1/4 Dec 26	16 1/4 July 2	24 1/4 Feb 23	16 1/4 July 2	24 1/4 Feb 23	16 1/4 July 2	24 1/4 Feb 23	Central of Ga Ry Co vtc	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,600
15 Jan 3	39 1/4 Dec 26	39 1/4 Jan 3	57 1/4 Feb 23	39 1/4 Jan 3	57 1/4 Feb 23	39 1/4 Jan 3	57 1/4 Feb 23	5 1/2 preferred series B vtc	100	49 1/4 49 1/4	48 1/2 49	48 48	48 1/2 49	48 1/2 49	48 1/2 49	47 1/2 48 1/2	3,600
8 1/4 July 13	10 1/4 Mar 29	9 Jan 3	10 1/4 Oct 15	9 Jan 3	10 1/4 Oct 15	9 Jan 3	10 1/4 Oct 15	Central Hudson G & E Corp	No par	10 10	10 10	10 10	10 10	10 10	10 10	10 10	1,800
30 July 13	38 1/4 Feb 2	32 1/4 Jan 4	36 1/4 Oct 20	32 1/4 Jan 4	36 1/4 Oct 20	32 1/4 Jan 4	36 1/4 Oct 20	Central Illinois Light common	1	36 1/4 36 1/4	36 1/4 36 1/4	36 36 1/2	36 36 1/2	36 36 1/2	36 36 1/2	35 1/4 36 1/2	5,800
110 1/4 Feb 9	113 Feb 27	105 Apr 17	112 1/4 Feb 15	105 Apr 17	112 1/4 Feb 15	105 Apr 17	112 1/4 Feb 15	4 1/2 1st preferred	100	108 1/4 108 1/4	108 1/4 108 1/4	107 1/2 108 1/4	107 1/2 108 1/4	107 1/2 108 1/4	107 1/2 108 1/4	107 1/2 108 1/4	3,400
8 1/4 July 17	27 Dec 20	16 Jun 25	29 Mar 2	8 1/4 July 17	27 Dec 20	16 Jun 25	29 Mar 2	Central RR Co of N J class A	50	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	18 18 1/2	17 1/2 18	160
9 1/4 Jan 27	26 1/2 Dec 20	15 1/4 July 2	28 1/2 Mar 2	9 1/4 Jan 27	26 1/2 Dec 20	15 1/4 July 2	28 1/2 Mar 2	Class B	50	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	800
12 1/4 July 27	16 1/4 Mar 1	13 1/4 Jan 2	15 1/4 Oct 22	12 1/4 July 27	16 1/4 Mar 1	13 1/4 Jan 2	15 1/4 Oct 22	Central & South West Corp com	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	500
12 Jan 3	24 Sep 12	20 1/4 July 5	27 May 11	12 Jan 3	24 Sep 12	20 1/4 July 5	27 May 11	Central Violette Sugar Co	9.50	22 1/2 23	23 23	23 23	23 23	23 23	23 23	22 1/2 23	36,700
6 1/4 July 14	9 1/4 Oct 20	8 1/4 Jan 2	11 1/4 Jan 18	6 1/4 July 14	9 1/4 Oct 20	8 1/4 Jan 2	11 1/4 Jan 18	Century Ribbon Mills	No par	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	10 10	1,300
17 1/4 Mar 30	34 1/4 Dec 28	33 1/4 Jan 25	56 Oct 26	17 1/4 Mar 30	34 1/4 Dec 28	33 1/4 Jan 25	56 Oct 26	Cerro de Pasco Corp	5	50 51	47 1/2 49 1/2	48 1/2 50 1/2	50 1/2 55 1/2	54 55 1/2	54 55 1/2	54 56	200
11 1/4 July 26	18 1/4 Apr 29	14 1/4 Jan 2	18 1/4 Oct 5	11 1/4 July 26	18 1/4 Apr 29	14 1/4 Jan 2	18 1/4 Oct 5	Certain-Ted Products Corp	1	17 17 1/2	16 1/2 17	16 1/2 17	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	27,600
25 1/4 July 12	36 Dec 29	33 1/4 Apr 6	40 1/4 Feb 9	25 1/4 July 12	36 Dec 29	33 1/4 Apr 6	40 1/4 Feb 9	Chain Belt Co	No par	38 1/2 39 1/2	37 1/2 38 1/2	37 38 1/2	38 38	38 38 1/2	39 39	39 39	14,300
								Champion Paper & Fibre Co	No par	27 27 1/2	27 27	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26 1/2	900
								New common	1	102 1/2 102 1/2	102 102 1/2	101 102 1/2	101 102 1/2	101 102 1/2	101 102 1/2	100 102	2,700
								\$4.50 preferred	No par	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	7 1/2 8 1/4	130
								Checker Cab Mfg	1.25	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	28,000
								Chesapeake Corp of Virginia	5	33 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 34	500
								Chesapeake & Ohio Ry common	25	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	80 81 1/2	36,500
								3 1/2 convertible preferred	100	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	8,500
								Chic & East Ill RR Co com	No par	23 23 1/2	22 1/2 23 1/2	22 22 1/2	23 23 1/2	23 23 1/2	23 23 1/2	22 1/2 23	2,100
								Class A	40	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14 1/4	20,500
								Chicago Corp (The)	1	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	18 1/4 19	1,600
								Chicago Great West Ry Co com	50	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,900
								5 1/2 preferred	50	14 14 1/4	13 1/4 14	13 1/4 14	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	3,300
								Chic Ind & Louis Ry Co cl A	25	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	8 1/4 9 1/4	1,800
								Class B	No par	20 1/2 21 1/2	19 1/4 20 1/2	20 1/4 21	20 1/2 20 1/2	19 1/4 20 1/2	19 1/4 20 1/2	19 1/4 19 1/2	66,400
								Chic & Milw St Paul & P	No par	43 1/2 44 1/2	42 1/2 43 1/2	43 44 1/2	43 43 1/2	43 43 1/2	43 43 1/2	42 1/2 43 1/2	9,80

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NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
8 July 17	13% Dec 30	12% Jan 10	17% Oct 13	Continental Diamond Fibre	10	16	16%	15%	15%	15%	15%	15%	3,400	
50% July 23	78% Jan 11	64% Feb 1	78 Jan 3	Continental Insurance	10	69	69	67 1/2 68	67 1/2 69	69	68 1/2 69 1/2	68 1/2 69 1/2	2,700	
5% Jun 29	9% Dec 26	7% July 2	11% Jan 20	Continental Motors	1	9 1/4	9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	9 1/4 9 1/4	16,400	
13% Jan 3	27% Nov 24	48% July 2	59% Sep 12	Continental Oil of Delaware	5	56 1/2	57 1/2	54 1/2 55 1/2	54 1/2 56 1/2	55 1/2 55 1/2	53 1/2 55 1/2	52 1/2 54	14,400	
20 July 17	27% Nov 24	22 July 2	32 Feb 1	Continental Steel Corp.	14	25 1/2	25 1/2	25 25 1/2	24 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	24 1/2 25	3,400	
53% July 25	55% Mar 13	26% Jan 12	32% Oct 15	Cooper-Bessemer Corp. common	5	30	30 1/2	29 1/2 30	29 1/2 30 1/2	31 1/2 31 1/2	30 1/2 31 1/2	29 1/2 30 1/2	5,300	
12 Jun 17	41 Dec 26	54% Jan 10	55% July 9	33 prior preferred	No par	54 1/2	56	54 1/2 54 1/2	54 1/2 56	54 1/2 56	54 1/2 56	54 1/2 55 1/2	10	
14% Jan 27	22% Dec 28	23% Jun 28	42% Jan 8	Copper Range Co.	No par	29	29 1/2	27 1/2 29 1/2	28 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	28 1/2 29	4,600	
46% July 14	61% Oct 24	19% Jun 29	30% Oct 4	Copperweld Steel Co. common	5	28 1/2	28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	28 1/2 28 1/2	29 1/2 29 1/2	29 1/2 29 1/2	9,000	
10% Jan 3	17% Apr 22	49 Mar 17	52 Oct 11	Convertible pref 5% series	50	51 1/2	53 1/2	51 1/2 53 1/2	51 1/2 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	51 1/2 52 1/2	50	
57 July 17	76 Oct 17	60% Jun 29	72% Jan 2	Cornell Dubilier Electric Corp.	1	18	18	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,500	
28% Jan 13	45% Nov 27	38 Jan 2	78 July 16	Corn Exchange Bank & Tr Co.	20	65 1/2	65 1/2	63 1/2 65 1/2	64 1/2 65 1/2	65 1/2 66 1/2	65 1/2 66 1/2	66 1/2 66 1/2	690	
100 Apr 18	102% Aug 17	94 May 29	104% Mar 2	Corning Glass Works common	5	66 1/2	67 1/2	65 1/2 66 1/2	65 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	66 1/2 66 1/2	4,100	
100% July 11	105 Nov 30	93% Jun 8	104% Feb 19	3% preferred	100	96	96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	95 1/2 96 1/2	94 1/2 96 1/2	94 1/2 96 1/2	50	
62 July 13	72% Jan 3	x66 Jan 3	79% Aug 17	Cum pfd 3 1/2% series of 1947-100	100	97	98	97 98	97 98	97 98	96 98	96 98	20	
176% July 13	187% Apr 13	x66 May 17	186 Jan 23	Corn Products Refining common	25	72	72 1/2	68 1/2 71	69 1/2 71	69 1/2 70 1/2	68 1/2 69	68 1/2 68 1/2	9,400	
3% Aug 3	6% Mar 6	4% Jan 2	5% Jan 26	7% preferred	100	168 1/2	168 1/2	168 1/2 168 1/2	169 1/2 170 1/2	170 170	170 171 1/2	170 171 1/2	130	
1% July 13	2% Feb 25	2% Jun 28	2% Jan 26	Coty Inc.	1	4 1/4	4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	3,700	
22% July 13	30% Jan 31	27% Jan 2	42% Oct 19	Coty International Corp.	1	2 1/2	2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,600	
101 Sep 27	105 Jan 11	94 Jun 18	103% Feb 20	Crane Co. common	25	40 1/4	40 1/4	38 1/2 39 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	26,000	
10 Dec 14	14 Jan 8	10% Jan 2	12% May 5	3% preferred	100	94 1/4	96 1/2	94 1/4 96 1/2	94 1/4 96 1/2	94 1/4 96 1/2	94 1/4 96 1/2	94 1/4 96 1/2	100	
26% Jan 30	30% Mar 4	25% May 24	29% Mar 7	Creameries of America	1	12 1/2	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	800	
12% July 13	17% Jan 3	15 Jan 2	22 Oct 8	Cream of Wheat Corp. (The)	2	26 1/2	26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	600	
32% Jan 27	41% Oct 19	35 Aug 17	39% Feb 14	Crown Cork & Seal common	2.50	20 1/2	20 1/2	20 20 1/2	20 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2	20,200	
27% Jan 13	49% Dec 28	48% July 3	57% Oct 3	82 preferred	No par	37 1/2	37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	500	
102% Jan 11	105% May 6	100 Jun 28	106 Jan 31	Crown Zellerbach Corp. common	5	54 1/2	55 1/2	51 1/2 53	51 1/2 53	53 1/2 54 1/2	54 1/2 54 1/2	52 1/2 53 1/2	3,700	
16% Jan 3	34% Dec 29	31% Jun 29	47% Oct 3	\$4.20 preferred	No par	100 1/2	101 1/2	101 1/2 101 1/2	100 1/2 101 1/2	100 1/2 100 1/2	100 1/2 100 1/2	100 1/2 100 1/2	250	
84 Mar 31	82% Nov 15	79 Jun 28	99% Oct 3	Crucible Steel of Amer. com.	25	42 1/2	43 1/2	41 1/2 42 1/2	41 1/2 43 1/2	43 1/2 44 1/2	43 1/2 44 1/2	42 1/2 43 1/2	19,700	
17% Jan 26	25 Jan 6	23 Jun 25	32 Mar 20	5% convertible preferred	100	94	95	92 1/2 94 1/2	92 1/2 94 1/2	95 95 1/2	96 96	94 95	2,600	
15% Jan 27	22% Dec 28	19% Mar 29	24% Feb 13	Cuba RR 6% non-cum pfd.	100	27 1/2	27 1/2	26 1/2 26 1/2	26 1/2 26 1/2	27 27 1/2	26 1/2 27 1/2	25 1/2 26 1/2	540	
175 Feb 14	180 Nov 20	180 Mar 27	185 Apr 10	Cuban-American Sugar common	10	21	21	20 1/2 21 1/2	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	4,400	
7% July 3	10% Oct 8	7% July 2	11 Jan 5	7% preferred	100	170	200	170 200	160 180 1/2	180 180	170 200	170 200	10	
64% July 13	77% Oct 31	65 Oct 22	77 Mar 8	Cudahy Packing Co. common	10	7 1/2	7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	6,700	
9% July 17	13% Jan 19	9% July 9	14% Oct 8	4 1/2% preferred	100	65	67 1/2	65 65 1/2	66 66	65 65	65 65	64 65 1/2	400	
20 July 13	26% Nov 22	x25 Jan 3	31% Aug 20	Cuneo Press Inc.	5	12 1/2	12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	2,500	
5 July 13	10% Oct 25	6% Jan 28	10% Feb 3	Cunningham Drug Stores Inc.	2.50	29	30 1/2	28 1/2 30	29 1/2 30 1/2	29 1/2 30	29 1/2 30	28 1/2 28 1/2	200	
102% Dec 27	148% Nov 25	100% Jun 20	106% Feb 15	Curtis Publishing common	No par	103	103	102 102	102 103	102 102	101 102 1/2	101 102 1/2	30	
44% July 13	55% Jan 28	48% Jan 28	57 Jan 10	87 preferred	No par	51	51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	1,200	
7% Jan 3	12% Dec 18	8% July 2	12% Jan 9	Prior preferred	No par	10	10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	32,300	
20% Jan 3	24% Aug 8	23% July 2	27% Feb 10	Curtis-Wright common	1	25	25 1/2	25 25 1/2	24 1/2 25 1/2	24 1/2 25	24 1/2 25	24 1/2 25	3,000	
125 Feb 21	138 Jan 20	128% May 23	132 1/2 Jan 24	Class A	1	129	135	129 1/2 129 1/2	130 132	130 132	130 132	131 1/2 131 1/2	20	
22% Feb 17	32% Dec 29	28 Jun 29	35% Feb 24	Cushman's Sons Inc. 7% pfd.	100	33	33 1/2	32 1/2 33 1/2	32 1/2 33	32 1/2 33	33 1/2 34	33 1/2 34	3,500	
D														
13% Jan 13	26% Dec 30	25% Jan 2	37% Mar 3	Dana Corp. common	1	32 1/2	32 1/2	31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	6,200	
96 Jan 12	99% Dec 2	90 Jun 26	100% Mar 16	3 1/										

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares	
F																	
8 3/4 July 13	14 1/4 Dec 1	11 1/4 Jun 28	16 Apr 6	Eversharp Inc	1	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,700	
33 Jun 27	44 Mar 21	37 Jun 25	44 Jan 10	Ex-Cell-O Corp	1	40	40 1/2	37 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,000	
23 1/2 Nov 6	44 Jan 10	37 Jun 25	44 Jan 10	Exchange Buffet Corp	3	53	53 1/2	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	8,900	
37 1/2 Mar 10	48 1/2 Oct 18	45 1/4 Jun 29	56 1/2 Oct 2	Exchange Buffet Corp	3	53	53 1/2	52 1/2	53	52 1/2	53	52 1/2	53	52 1/2	53	4,400	
12 1/2 Dec 5	26 Apr 8	21 1/4 July 20	26 Feb 19	Fajardo Sugar Co	20	24 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
13 July 26	22 1/2 Jan 7	12 1/4 July 30	17 1/2 Feb 17	Falstaff Brewing Corp	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	5,900	
15 1/4 Jan 3	26 1/2 Dec 28	11 1/4 Jun 28	30 1/2 Mar 27	Falstaff Brewing Corp	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	25,400	
35 1/4 Mar 11	53 Nov 25	50 1/2 Jan 2	82 1/2 Oct 9	Federal Finance Corp	1	78	79 1/2	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	75 1/2	77 1/2	500	
16 1/2 July 3	25 1/2 Oct 23	23 1/4 Jan 6	31 1/2 Oct 25	Federal Finance Corp	1	42 1/2	42 1/2	40 1/2	42	40 1/2	42	40 1/2	42	40 1/2	42	1,700	
4 1/4 Feb 14	8 1/2 Dec 28	39 1/2 Oct 23	54 1/2 Feb 5	Federal Mogul Corp	2	102	103 1/2	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	2,700	
33 1/2 July 17	49 1/2 Dec 28	39 1/2 Oct 23	54 1/2 Feb 5	Federal Mogul Corp	2	102	103 1/2	103 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	102 1/2	103 1/2	7,200	
103 Jan 3	106 1/4 May 25	101 Mar 29	106 Jan 4	Federal Motor Truck	5	32 1/2	32 1/2	30 1/2	32	30 1/2	32	30 1/2	32	30 1/2	32	210	
10 July 24	13 1/2 Jan 12	13 1/4 Jan 2	18 Apr 26	Federated Dept Stores common	5	69	69 1/2	67 1/2	68 1/2	67 1/2	68 1/2	69 1/2	69 1/2	69 1/2	69 1/2	2,100	
16 1/2 July 13	23 1/2 Oct 19	17 1/4 Jan 3	23 1/2 Oct 19	Federated Dept Stores common	5	125 1/2	126 1/2	120 1/2	121 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	122 1/2	6,200	
52 1/2 Jan 13	83 1/2 Feb 8	65 Jan 21	78 Jan 4	Fidelity Phoenix Fire Ins N Y	10	63 1/2	63 1/2	59	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	2,000	
52 1/2 Jan 13	86 1/2 Dec 29	81 1/4 Jan 6	127 1/2 Oct 19	When issued	10	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	2,600	
105 Feb 15	108 May 9	103 Oct 19	107 Mar 17	First National Stores	100	36 1/2	37	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	6,600	
10 1/4 July 13	14 1/4 Jan 20	11 1/4 Jan 2	14 1/4 Jan 20	First National Stores	100	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	220	
22 1/2 July 26	33 1/2 May 1	25 Jan 2	33 1/2 May 1	Flirth (The) Carpet Co	No par	96	98 1/2	96	98	96	98	96	98	96	98	2,100	
103 Oct 13	108 Aug 10	96 Oct 15	106 Feb 20	Flirth (The) Carpet Co	No par	24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,700	
19 July 17	27 1/2 Feb 2	23 1/4 Jan 2	28 1/2 Mar 21	Flirth (The) Carpet Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	11,200	
16 July 13	20 1/2 Mar 17	17 1/4 Jan 2	19 1/2 Aug 21	Florence Stove Co	No par	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	260	
17 1/2 July 13	22 1/2 Mar 23	21 Jun 28	24 1/2 Oct 17	Florence Stove Co	No par	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,200	
13 Apr 5	15 1/2 Sep 28	13 1/4 Jan 2	17 Jan 12	Florida Power Corp	No par	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	4,500	
11 1/4 Jan 3	20 1/2 Oct 23	18 1/4 Jan 2	25 Feb 13	Florida Power & Light Co	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	900	
14 1/4 Jan 3	23 1/2 Sep 22	19 1/4 Mar 30	26 1/2 Oct 5	Florida Power & Light Co	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	14,300	
24 1/2 Mar 30	37 Nov 18	33 1/4 Apr 2	48 1/2 Aug 17	Food Fair Stores Inc common	10	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	98 1/2	5,900	
84 1/4 July 17	98 1/2 Dec 7	94 Apr 9	107 Aug 14	Food Fair Stores Inc common	10	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	44 1/4	45	10	
94 1/2 July 21	101 Dec 8	91 Oct 1	102 Jan 15	Food Machinery & Chem Corp	10	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	5,800	
27 1/2 July 12	46 1/2 Dec 18	36 Jun 29	52 1/2 Oct 13	Food Machinery & Chem Corp	10	48 1/2	49 1/2	46 1/2	48 1/2	47 1/2	49 1/2	46 1/2	48 1/2	47 1/2	49 1/2	350	
9 1/4 Jan 3	21 1/2 Dec 18	18 Sep 21	24 1/2 May 11	3 1/2 convertible preferred	100	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	530	
8 1/2 July 12	12 1/2 Oct 5	10 Jun 29	13 1/2 Feb 9	3 1/2 convertible preferred	100	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	7,300	
13 1/2 Dec 4	19 1/2 Feb 3	14 July 10	17 1/2 Oct 27	Foster-Wheeler Corp	100	40 1/2	41 1/2	39 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	2,900	
20 Feb 16	32 1/2 Nov 20	25 July 17	30 Jan 2	Francisco Sugar Co	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,200	
75 Mar 7	87 1/2 Nov 29	82 Oct 2	96 Feb 3	Francisco Sugar Co	No par	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,400	
5 1/4 Jan 3	10 1/2 Oct 25	7 1/2 Jun 29	10 1/4 Mar 21	Franklin Stores Corp	No par	82 1/2	84	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	5,400	
7 1/4 Jun 29	13 Dec 30	11 1/4 Mar 29	15 Oct 23	Franklin Stores Corp	No par	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	1,100	
16 1/4 Jun 30	19 Dec 29	19 Jan 2	20 Jan 13	Freeport Sulphur Co new	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	132,100	
32 1/2 Apr 6	40 1/2 Nov 10	36 May 29	40 1/2 Jan 9	Freeport Sulphur Co new	20	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	38	38 1/2	1,400	
16 1/2 July 24	20 1/2 Apr 25	17 1/2 July 19	21 1/2 Jan 8	Garrett Corp (The)	No par	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	4,700	
17 1/2 July 12	21 1/2 Nov 22	20 Jan 3															

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share			
H															
18 1/2 Jun 30	24 1/2 Jan 13	20 1/2 May 23	23 1/2 Jan 17	22 1/2 Jan 17	23 1/2 Jan 17	Gulf States Utilities Co. com. No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	7,600	
30 1/2 Dec 8	46 1/2 Feb 14	99 1/2 Oct 19	104 Feb 14	104 Feb 14	104 Feb 14	\$4.20 dividend preferred	100	98 1/2	100 1/2	98 1/2	100 1/2	98 1/2	100 1/2	140	
22 1/2 Apr 20	35 Nov 24	100 July 6	110 Feb 14	110 Feb 14	110 Feb 14	\$4.40 dividend preferred	100	101	102	101 1/2	101 1/2	101	102	400	
13 1/2 Jul 25	18 Sep 29	30 1/2 Jan 19	48 1/2 Oct 11	48 1/2 Oct 11	48 1/2 Oct 11	Hackensack Water	25	31	32	31 1/2	31 1/2	31 1/2	32	14,100	
11 1/2 Jun 15	14 Dec 29	13 1/2 Jan 11	15 1/2 Mar 14	15 1/2 Mar 14	15 1/2 Mar 14	Halliburton Oil Well Cementing	5	45 1/2	46 1/2	44 1/2	45 1/2	44 1/2	45 1/2	6,900	
66 1/2 Jul 13	80 1/2 Feb 8	73 1/2 Jan 11	84 Oct 2	84 Oct 2	84 Oct 2	Hall (W F) Printing Co.	5	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	200	
104 Apr 11	108 1/2 Oct 19	102 1/2 Jul 30	107 1/2 May 1	107 1/2 May 1	107 1/2 May 1	Hamilton Watch Co. com.	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	10	
20 Jan 3	31 1/2 Dec 30	27 1/2 Jul 2	34 1/2 Oct 17	34 1/2 Oct 17	34 1/2 Oct 17	4% conv preferred	100	81 1/2	83 1/2	81 1/2	83 1/2	81 1/2	83 1/2	30	
141 Jun 30	149 1/2 Dec 6	145 Oct 11	154 Jan 17	154 Jan 17	154 Jan 17	Hanna (M A) Co \$4.25 pfd. No par	104	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	3,000	
22 1/2 Nov 28	27 1/2 Jan 12	22 1/2 Jul 2	30 Jan 5	30 Jan 5	30 Jan 5	Harbison-Walk Refrac. com. No par	100	144	146	144	146	144	146	1,700	
5 1/2 Jan 3	7 1/2 Feb 10	6 Jun 22	8 Mar 5	8 Mar 5	8 Mar 5	6% preferred	10	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,000	
64 1/2 Jan 5	81 1/2 Nov 1	70 Oct 25	82 Apr 12	82 Apr 12	82 Apr 12	Hart Schaffner & Marx	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	60	
5 1/2 Jul 13	11 1/2 Oct 9	x9 1/2 Jun 28	11 1/2 Jan 11	11 1/2 Jan 11	11 1/2 Jan 11	Hat Corp of America common	100	71 1/2	72 1/2	71 1/2	72 1/2	70 1/2	71 1/2	1,100	
5 Jul 3	8 1/2 Jan 7	6 1/2 Jul 17	8 1/2 Oct 6	8 1/2 Oct 6	8 1/2 Oct 6	4 1/2% preferred	100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,500	
20 1/2 Jul 18	25 1/2 Dec 28	21 1/2 Jul 19	27 1/2 Jan 12	27 1/2 Jan 12	27 1/2 Jan 12	Hayes Industries Inc.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,800	
25 Jul 17	33 1/2 Oct 23	30 1/2 Jul 30	37 Mar 8	37 Mar 8	37 Mar 8	Hayes Mfg Corp.	2	23	23	23 1/2	23 1/2	23 1/2	23 1/2	400	
93 1/2 Feb 3	98 1/2 Apr 5	87 Oct 15	97 Mar 8	97 Mar 8	97 Mar 8	Hazel-Atlas Glass Co.	15	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	1,900	
31 1/2 Dec 8	41 Jan 9	32 1/2 Sep 21	41 1/2 Jul 13	41 1/2 Jul 13	41 1/2 Jul 13	Hecht Co common	100	86	88 1/2	86	88 1/2	86	88 1/2	10	
103 Mar 20	107 Oct 26	94 Sep 14	108 1/2 Jan 31	108 1/2 Jan 31	108 1/2 Jan 31	3 1/2% preferred	100	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	1,300	
25 Dec 20	33 1/2 Mar 16	23 Jun 25	27 Feb 5	27 Feb 5	27 Feb 5	Heinz (H J) Co common	25	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	97	330	
39 Jul 14	44 Mar 10	36 Oct 2	40 1/2 Feb 1	40 1/2 Feb 1	40 1/2 Feb 1	3.65% preferred	100	23 1/2	24	23 1/2	24	24	24	1,100	
14 Jun 29	20 1/2 Mar 3	17 1/2 Jul 9	23 1/2 Feb 24	23 1/2 Feb 24	23 1/2 Feb 24	Helme (G W) common	10	20 1/2	21	20 1/2	21	20 1/2	21	9,500	
49 Jul 27	69 1/2 Dec 1	64 1/2 Mar 15	79 Feb 15	79 Feb 15	79 Feb 15	7% non-cum preferred	25	68	68	67 1/2	68 1/2	67 1/2	68 1/2	2,800	
122 1/2 Aug 2	127 1/2 Mar 13	121 Apr 25	127 1/2 Mar 15	127 1/2 Mar 15	127 1/2 Mar 15	Hercules Motors	No par	123 1/2	125	123 1/2	125	123 1/2	125	30	
34 Jul 25	48 Jun 1	38 Jun 4	44 1/2 Mar 12	44 1/2 Mar 12	44 1/2 Mar 12	Hercules Powder common	No par	41 1/2	41 1/2	40 1/2	41	40 1/2	41	1,700	
52 1/2 Aug 23	56 Feb 8	51 1/2 Jun 25	54 Mar 29	54 Mar 29	54 Mar 29	5% preferred	100	53 1/2	53 1/2	53 1/2	54	52 1/2	54	300	
15 1/2 Jul 14	22 1/2 Feb 18	20 1/2 Jan 3	26 1/2 Sep 6	26 1/2 Sep 6	26 1/2 Sep 6	Hershey Chocolate common	No par	26 1/2	26 1/2	25 1/2	26	25 1/2	26	2,300	
10 1/2 Jan 27	19 1/2 Dec 26	18 1/2 Jan 4	26 1/2 Aug 6	26 1/2 Aug 6	26 1/2 Aug 6	4 1/2% preferred series A	50	24	24 1/2	23 1/2	24	23 1/2	24	9,000	
68 1/2 Jul 24	80 Jan 6	72 Jul 3	86 1/2 Jan 31	86 1/2 Jan 31	86 1/2 Jan 31	Hewitt-Robins Inc.	5	75	76 1/2	75	76 1/2	75	76 1/2	30	
11 1/2 Mar 6	14 1/2 Sep 27	12 1/2 Jul 18	17 1/2 Feb 13	17 1/2 Feb 13	17 1/2 Feb 13	3 1/2% preferred series A	100	14	14 1/2	14	14 1/2	14	14 1/2	10,500	
14 1/2 Jan 4	19 1/2 Sep 5	18 1/2 Mar 29	23 Aug 29	23 Aug 29	23 Aug 29	Hilton Hotels Corp.	5	21 1/2	21 1/2	20 1/2	21	20 1/2	21	1,700	
12 Jul 12	16 1/2 May 9	11 1/2 Oct 26	15 Jan 29	15 Jan 29	15 Jan 29	Hinde & Dauch Paper Co.	10	12	12	11 1/2	12	11 1/2	12	2,300	
20 1/2 Dec 15	31 Jun 8	22 Jan 3	25 Mar 9	25 Mar 9	25 Mar 9	Hires Co (Charles E.)	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,100	
10 1/2 Apr 5	17 1/2 Sep 6	9 1/2 Jul 11	14 Feb 9	14 Feb 9	14 Feb 9	Holland Furnace Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	300	
16 1/2 Apr 18	20 1/2 Aug 18	18 1/2 Jul 16	22 1/2 Feb 8	22 1/2 Feb 8	22 1/2 Feb 8	Hollander (A) & Sons	10	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,200	
25 1/2 Jun 12	29 1/2 Mar 7	26 1/2 Apr 25	28 1/2 Jan 23	28 1/2 Jan 23	28 1/2 Jan 23	Holly Sugar Corp common	10	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	400	
31 Jul 25	47 1/2 Jan 11	34 Jun 26	42 1/2 Feb 19	42 1/2 Feb 19	42 1/2 Feb 19	5% conv preferred	30	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	9,300	
32 1/2 Jan 13	47 1/2 Nov 24	42 1/2 Jan 11	69 Jul 30	69 Jul 30	69 Jul 30	Homestake Mining	12.50	57 1/2	57 1/2	55 1/2	56 1/2	56 1/2	56 1/2	3,500	
101 Dec 8	107 May 24	97 Oct 26	105 Jan 29	105 Jan 29	105 Jan 29	Honolulu Oil Corp.	No par	57	59	55 1/2	56 1/2	57	57	1,900	
10 1/2 Jul 13	14 Jan 9	11 1/2 Jun 29	15 1/2 Feb 17	15 1/2 Feb 17	15 1/2 Feb 17	Hooker Electrochemical Co. com.	5	96 1/2	98 1/2	96 1/2	98 1/2	97 1/2	98 1/2	60	
29 1/2 Jul 27	34 Jan 10	30 1/2 Jan 20	37 Oct 16	37 Oct 16	37 Oct 16	\$4.25 conv preferred	50	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	5,400	
29 1/2 Jul 13	38 1/2 Feb 10	30 1/2 Jan 20	41 1/2 Oct 17	41 1/2 Oct 17	41 1/2 Oct 17	\$2.25 conv preferred	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,400	
94 Jun 28	100 1/2 Dec 18	88 Jul 25	99 1/2 Mar 1	99 1/2 Mar 1	99 1/2 Mar 1	Household Finance common	No par	40 1/2	41	40 1/2	41	40 1/2	41	2,700	
103 Jul 3	107 1/2 Dec 22	96 1/2 Jul 10	107 1/2 Jan 18	107 1/2 Jan 18	107 1/2 Jan 18	3 1/2% preferred	100	88 1/2	89 1/2	88 1/2	89 1/2	88	89 1/2	150	
38 1/2 Jan 12	62 1/2 Dec 11	54 1/2 Apr 4	75 Oct 1	75 Oct 1	75 Oct 1	4% preferred	100	99 1/2	100	99 1/2	100	99 1/2	101 1/2	20	
15 Mar 22	24 1/2 Oct 19	18 Oct 22													

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26		
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		
20 1/4 Jan 13	28 1/4 Dec 30	28 Jan	34 1/2 Oct 19	Kelsey Hayes Wheel conv class A-1	33 3/4	1	33 3/4	33 3/4	32 1/2	33	33	34 1/4	33 1/4	1,900
16 1/4 Jan 30	25 1/4 Oct 23	24 1/2 Jan 2	33 1/2 Oct 25	Class B	31 1/2	1	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	10,200
16 1/4 Apr 3	25 1/4 Dec 28	24 1/2 Jan 2	33 1/2 Oct 25	Kennecott Copper	82 1/4	No par	82 1/4	83	80 3/4	82	83 3/4	85 1/4	81 1/2	17,300
		36 1/4 Aug 6	48 1/4 Sep 12	Kern County Land Co new	250	2.50	42 1/2	43 1/2	43 1/2	43 1/4	43 1/4	44 1/4	43 1/4	15,700
15 1/4 Jan 3	27 1/4 May 24	19 1/2 Jan 3	25 1/2 Jan 29	Keystone Steel & Wire Co	23 1/2	No par	23 1/2	23 1/2	23 1/2	23 1/4	23 1/2	23 1/2	23 1/2	600
24 Jan 13	47 1/4 Nov 27	42 1/2 Mar 15	50 1/2 Sep 20	Kimberly-Clarke Corp	48	No par	48	48	46 1/4	47 1/2	46 1/4	46 1/2	45 1/4	3,900
		25 1/2 Sep 28	27 1/4 Aug 27	King-Seely Corp	25 1/2	1	25 1/2	25 1/2	25 1/2	25 1/4	25 1/2	26	26	1,200
13 1/4 July 20	20 Nov 14	17 1/2 Mar 20	19 1/2 Jan 10	Klaney (G R) Co common	18 1/2	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	400
67 1/4 Aug 11	76 1/4 Nov 24	72 Jan 24	80 May 4	\$5 prior preferred	78 1/2	No par	78 1/2	78 1/2	77 1/2	78 1/2	77 1/2	79	78	50
24 1/4 July 12	37 Nov 24	36 Jan 2	47 1/2 Sep 13	Koppers Co Inc common	42 1/4	10	42 1/4	42 1/4	41 1/2	42	42 1/4	43	42 1/2	9,900
93 1/4 Jan 9	101 Dec 1	92 1/2 Oct 15	103 Feb 13	4% preferred	93	100	93	93 1/4	93 1/2	93 1/2	93 1/2	93 1/2	94	190
15 1/4 Dec 26	42 1/4 Jan 6	36 1/4 Jan 5	42 Sep 21	Kresge (S S) Co	39 1/2	10	39	39 1/2	38 3/4	39 1/4	38 3/4	37 1/2	37 1/2	4,600
50 July 12	62 Jan 5	51 1/4 May 28	56 1/2 May 9	Kress (S H) & Co	54	No par	54	54 1/2	53	53 1/4	53 1/4	54 1/2	53 1/4	700
34 1/4 Dec 20	35 1/4 Dec 27	32 Jun 25	39 May 7	Kroger Co (The)	35	No par	35	36	34 1/4	34 1/4	33 1/4	34 1/4	33 1/4	4,700
L														
6 July 13	7 1/4 Nov 24	6 1/4 May 24	8 Sep 7	Laclede Gas Co	7 1/4	4	7 1/4	8	7 1/4	8	7 1/4	8	7 1/4	13,800
3 1/4 Jan 28	7 1/4 Dec 20	5 1/4 July 9	8 Mar 1	La Consolidad 6% pfd. 75 Pesos Mex	6	No par	6	6	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,200
19 1/4 July 12	25 1/4 Oct 25	22 1/2 Jan 2	28 1/2 May 4	Lambert Co (The)	25 1/2	No par	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	2,700
10 1/4 Jan 5	12 1/4 Jan 22	11 1/4 Jan 2	14 1/4 Feb 6	Lane Bryant common	13	No par	13	13	13	13	12 1/2	12 1/2	12 1/2	700
42 1/4 Dec 15	47 1/4 Jan 25	42 1/2 Jan 2	51 1/2 Feb 9	4 1/4% preferred	47 1/4	50	47 1/4	48 1/2	47 1/4	48 1/2	47 1/4	48 1/2	46 1/2	100
		16 1/2 Jan 28	21 1/2 Sep 28	Lane-Wells Co	20	20 1/2	19 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	21 1/4	2,400
40 1/4 Jan 25	62 1/2 Sep 28	56 Jan 2	72 1/2 Oct 9	Lee Rubber & Tire	65 1/2	5	63 1/4	65	65	65	64 1/4	64 1/2	63 1/4	1,500
20 Jan 3	25 1/4 May 9	19 1/4 July 27	25 1/2 Feb 15	Lees (James) & Sons Co common	21 1/4	3	21 1/4	22	21 1/4	21 1/4	21 1/4	21 1/4	20 1/4	2,100
94 Jan 24	100 1/2 Sep 25	91 1/2 Oct 26	100 1/2 Feb 15	3.85% preferred	92	100	92	93 1/2	92	92 1/2	91	93	91 1/2	50
7 July 13	10 1/4 Dec 29	8 Jan 7	11 1/4 Jan 18	Lehigh Coal & Navigation Co	9	9 1/4	9	9 1/4	8 3/4	9 1/4	8 3/4	9	8 3/4	18,100
		21 1/4 Jan 1	26 1/4 Apr 19	Lehigh Portland Cement	25 1/4	25 1/4	25	25 1/4	24	24 1/4	23 1/4	24	23 1/4	5,400
4 1/4 Jan 3	14 Dec 28	8 1/2 Jan 25	15 1/2 Feb 17	Lehigh Valley RR	12 1/2	No par	12 1/2	12 1/2	11 1/2	12 1/2	12 1/2	12 1/2	11 1/2	23,700
1 1/4 Jan 12	3 Dec 29	1 1/4 Jan 12	3 Jan 2	Lehigh Valley Coal common	2 1/4	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	6,200
14 1/4 Jan 30	22 1/2 Dec 29	15 1/4 Jan 20	23 Jan 22	\$3 non-cum 1st preferred	17 1/2	No par	17 1/2	17 1/2	17 1/2	17 1/4	17 1/4	18	17 1/4	800
4 1/4 Apr 20	9 Dec 29	4 1/4 May 24	8 Jan 18	\$50 non-cum 2nd pfd	6 1/4	No par	6 1/4	6 1/4	6	6 1/4	6 1/4	6 1/4	6 1/4	400
51 July 17	67 Dec 28	65 1/2 Jan 2	73 1/2 July 5	Lehman Corp (The)	69 1/4	1	69 1/4	69 1/4	68	69	69	69 1/4	68 1/4	4,400
9 July 17	13 1/4 Oct 23	11 1/4 Jan 2	17 1/2 May 17	Lehn & Pink Products	15 1/2	15 1/2	15	15 1/2	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	3,200
19 July 13	24 1/4 Jan 9	20 1/2 July 11	27 1/2 Sep 20	Lerner Stores Corp	24 1/4	No par	24 1/4	24 1/4	23 1/4	24	23 1/4	24 1/4	23 1/4	5,500
30 1/4 Dec 15	39 1/4 Aug 28	30 1/4 Jan 29	36 1/4 Aug 7	Libby-Owens-Ford Glass Co	33 1/2	10	33 1/2	33 1/2	33	33 1/4	33 1/4	34	33 1/4	14,000
7 1/4 Jan 3	9 1/4 Oct 19	8 1/2 Jan 25	10 1/2 Feb 9	Libby McNeill & Libby	8 1/2	9	8 1/2	9	8 1/4	8 1/2	8 1/4	9	8 1/4	11,900
30 1/4 Dec 15	38 1/4 Oct 28	33 1/4 Jan 2	39 Oct 16	Life Savers Corp	37 1/2	5	37 1/2	37 1/2	37 1/2	37 1/4	37 1/2	37 1/2	37 1/2	1,600
73 Dec 15	89 1/4 Jan 3	66 Jan 26	79 Jan 3	Liggett & Myers Tobacco com	69 1/4	25	69 1/4	69 1/4	66 1/4	68	66 1/4	69 1/4	68 1/4	18,700
177 Jun 29	187 Mar 31	162 Jan 27	184 Jan 23	7% preferred	161	163	161	163 1/2	163 1/2	163 1/2	162	163	162 1/4	300
28 1/4 July 26	45 1/4 Nov 20	39 Jan 2	69 Oct 5	Lily Tulip Cup Corp	61	63	60 1/4	61 1/4	59 3/4	61	61 1/4	62 1/4	59 3/4	1,400
		40 1/2 May 29	49 Oct 3	Link Belt Co	48	48 1/2	48	48 1/2	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	1,900
28 1/4 Feb 27	44 1/4 Nov 24	37 1/2 Jan 29	46 1/4 Apr 27	Lion Oil Co	42	42 1/2	41 1/2	42 1/2	41 1/2	42 1/4	42	42 1/4	40 3/4	24,400
14 1/4 July 12	21 1/4 Jan 9	17 1/2 Jan 29	23 1/2 Sep 19	Liquid Carbonic Corp com	22	No par	22	22 1/2	21 1/4	21 1/4	22	22 1/2	22	5,200
71 Aug 3	8 1/4 Apr 17	7 1/4 May 17	8 1/4 Feb 13	3 1/2% convertible preferred	79 1/4	83	79 1/4	83	79 1/4	83	79 1/4	82	79 1/4	
14 1/4 July 12	18 1/4 Oct 4	17 1/4 July 2	25 1/4 Oct 9	Lockheed Aircraft Corp	23	23 1/2	21 1/4	22 1/4	22 1/4	23 1/4	23 1/4	23 1/4	22 1/4	43,600
		14 1/4 Jan 14	19 1/4 Oct 4	Loew's Inc	18 1/2	No par	18 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	18 1/2	33,900
21 1/4 July 17	28 1/4 Aug 17	23 Jan 29	28 May 28	Lone Star Cement Corp	25 1/4	10	25 1/4	25 1/4	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	9,200
11 Aug 7	13 1/4 Sep 29	12 1/4 Jan 2	15 1/4 Jun 7	Long Bell Lumber (Md) A	40	No par	40	40	38 1/4	40	38 1/4	40	38 1/4	11,700
		1 1/4 Oct 25	1 1/4 Oct 25	Long Island Lighting Co	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	14	13 1/4	29,200
22 1/4 July 18	26 Mar 4	21 Jan												

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26				
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share		\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share				
104	Sep 26	108 1/2	Jan 8	101	Oct 15	107	Mar 7	45 1/2	46	44 1/2	45 1/2	44 1/2	45 1/2	43 1/2	44 1/2	15,200
9 1/2	July 12	21	Dec 27	18 1/2	Jun 29	27 1/2	Oct 15	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	10
67	July 19	84	Nov 10	63 1/2	Jan 2	93 1/2	Feb 14	24 1/2	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	22,600
16	Jun 27	27 1/2	Dec 27	25 1/2	Jan 2	34 1/2	Oct 13	89 1/2	89 1/2	89 1/2	88 1/2	88 1/2	88 1/2	89	89 1/2	320
27 1/2	July 26	34 1/2	Mar 26	29 1/2	Jun 14	33 1/2	Oct 17	32 1/2	32 1/2	31 1/2	31 1/2	33	33	31 1/2	33 1/2	900
9 1/2	Jan 3	15 1/2	Dec 26	34 1/2	Jun 29	32	Sep 14	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	2,200
4 1/2	Jan 3	11 1/2	Dec 22	13 1/2	Apr 11	18 1/2	Sep 14	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	11,100
21 1/2	Jan 3	52 1/2	Dec 22	45 1/2	Jul 2	73 1/2	Mar 9	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	11,400
4 1/2	Feb 10	31 1/2	Dec 30	18 1/2	Aug 18	33 1/2	Mar 12	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	5,000
30	Apr 4	41 1/2	Oct 8	32 1/2	Sep 20	39 1/2	Feb 9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7 1/2	8 1/2	12,800
11 1/2	Jan 13	16 1/2	Nov 20	13 1/2	Oct 5	16 1/2	Feb 10	51 1/2	52 1/2	50 1/2	51 1/2	51 1/2	49 1/2	49 1/2	49 1/2	20,500
54	July 26	77 1/2	Dec 21	73 1/2	Jan 25	107 1/2	Aug 1	25 1/2	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	25 1/2	26 1/2	45,500
10 1/2	Jun 30	13 1/2	Feb 2	11 1/2	Jan 2	27 1/2	Oct 8	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,700
19 1/2	Jul 13	23 1/2	May 11	21 1/2	Jan 13	25 1/2	Oct 23	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,300
49 1/2	Jul 13	67 1/2	Nov 24	64 1/2	Jan 2	75 1/2	Sep 19	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	4,600
12 1/2	Jun 27	16 1/2	Dec 29	15 1/2	Jun 29	22 1/2	Sep 24	95 1/2	96	94	95 1/2	91 1/2	93 1/2	88	91 1/2	16,100
15 1/2	Dec 29	20 1/2	Jan 18	12 1/2	Jul 31	18 1/2	Feb 16	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24	22,100
23 1/2	Jan 22	27 1/2	Oct 19	40 1/2	Jan 2	53 1/2	Sep 18	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,000
26 1/2	Jan 3	42 1/2	Aug 24	25 1/2	Jun 25	31 1/2	Jan 29	71 1/2	72	70 1/2	71 1/2	70 1/2	71 1/2	69 1/2	70 1/2	13,100
20 1/2	Jul 17	30 1/2	Nov 14	24 1/2	Jun 12	29 1/2	Jan 29	21	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,800
13 1/2	Mar 25	19 1/2	Dec 20	17 1/2	Jul 2	21 1/2	Feb 23	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200
12 1/2	Jan 13	19 1/2	May 24	16 1/2	Jun 25	30 1/2	Oct 18	48 1/2	49 1/2	48 1/2	49 1/2	50	50 1/2	49 1/2	51	8,900
9	Jun 29	14	Oct 18	12 1/2	Aug 23	15 1/2	Feb 26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,500
44	Jun 29	56 1/2	Dec 6	48 1/2	Jul 19	58 1/2	Feb 20	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,500
108 1/2	Jul 12	113	Mar 17	107 1/2	Sep 11	112 1/2	Jun 11	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,500
15	Jan 13	23 1/2	Aug 30	18 1/2	Jun 25	23 1/2	Feb 28	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	28,800
36 1/2	Jan 13	52 1/2	Aug 30	43 1/2	Sep 28	49 1/2	Feb 28	55 1/2	56 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	300
43	Jan 13	53 1/2	Jun 12	52	Jan 3	66	Apr 12	108	108	108	108	108	108	108	108	50
N																
16	July 13	22	May 20	17 1/2	July 2	22 1/2	Feb 3	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19,700
32	Jan 3	53	Dec 21	51 1/2	Jan 2	79	Mar 9	70	70 1/2	67 1/2	68 1/2	68 1/2	68 1/2	66	67 1/2	610
23	Jan 13	34 1/2	Dec 18	31 1/2	Mar 15	37	Aug 3	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	35	35 1/2	2,000
6 1/2	Jun 29	14 1/2	Dec 27	12 1/2	Jan 15	16 1/2	Apr 13	14 1/2	14 1/2	13 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14	5,000
14 1/2	July 12	23	May 27	16 1/2	Jan 2	21 1/2	Apr 21	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,000
12	Jan 13	20	Dec 28	18 1/2	Jun 29	22 1/2	Sep 19	21	21	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	20	2,100
31 1/2	Dec 26	39 1/2	Jan 17	31 1/2	Jun 29	35 1/2	Jan 12	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	11,600
175 1/2	Jun 30	186 1/2	Jan 9	164 1/2	Jun 26	184 1/2	Jan 20	165 1/2	167	166 1/2	167	167 1/2	167 1/2	167 1/2	168 1/2	520
5 1/2	July 13	8 1/2	Apr 29	7 1/2	Jan 2	14	Oct 25	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	17,300
31	July 13	46 1/2	Nov 24	42 1/2	Jan 2	59 1/2	Sep 14	57	57	54 1/2	56 1/2	55 1/2	55 1/2	55	55 1/2	9,500
7 1/2	July 12	10	Feb 15	9 1/2	Jan 2	11 1/2	Feb 24	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,200
6 1/2	Jun 27	11 1/2	Oct 11	11	Jan 2	14 1/2	Aug 7	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	24,300
10 1/2	Jun 27	14 1/2	Dec 28	13 1/2	Mar 26	16 1/2	Aug 14	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	15 1/2	4,500
36	July 17	50	Nov 13	44 1/2	May 28	51 1/2	Sep 10	50 1/2	50 1/2	48 1/2	49 1/2	49 1/2	49 1/2	47 1/2	48 1/2	7,300
14 1/2	Mar 30	20 1/2	Dec 22	17 1/2	Jul 10	23 1/2	Feb 2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,600
20 1/2	July 17	26 1/2	Dec 21	26 1/2	Jan 10	37 1/2	Oct 3	34 1/2	34 1/2	32 1/2	33 1/2	33 1/2	33 1/2	32 1/2	33 1/2	37,100
15	July 25	22 1/2	May 31	10 1/2	Oct 22	11 1/2	Oct 4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,600
94 1/2	Jan 11	102	Jun 7	90	Oct 25	103	Jan 29	91 1/2	93	91 1/2	93	91	91	90	90	70
178	July 13	185 1/2	Jun 5	169	Jun 29	189 1/2	Jan 4	169 1/2	169 1/2	170	170	170 1/2	172	172	172	230
x150	Jan 11	159	Nov 21	140	Oct 24	156										

NEW YORK STOCK RECORD

Range for Previous Year 1950		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Par	\$ per share	Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares
10% Jan 3	15 Apr 21	10 Aug 6	13% Jan 2	Omnibus Corp (The) common	100	11 11	10% 10%	10% 10%	10% 10%	10% 11	11 11 1/2	3,000
95 Jan 3	113 Nov 10	96% Jun 15	105 Jan 5	8% convertible preferred A	100	*97 98 1/2	*97 98 1/2	97 97	97 97	*97 98	97 97	100
30% Jan 20	27% Sep 22	25 Mar 24	26 May 28	Oppenheim Collins	10	*25 1/2 30	*25 1/2 27 1/2	*25 1/2 27 1/2	*25 1/2 27 1/2	*26 27 1/2	*26 27 1/2	5,100
30 July 26	42% Jun 23	33% Jan 25	39% Apr 13	Otis Elevator	No par	35 1/2 36	35 1/2 35 1/2	35 1/2 36	35 1/2 36	36 36 1/2	36 36 1/2	2,000
14% July 10	19 Oct 5	17% Sep 13	21% Jan 12	Outboard Marine & Mfg	2.50	18 18	17 1/2 18	*17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 17 1/2	90
72 Aug 2	82 Jan 14	75% Feb 19	81 Aug 6	Outlet Co	No par	*81 83	*81 83	78 1/2 81	*78 1/2 82	*79 1/2 82	79 1/2 79 1/2	8,700
87% July 12	79 Nov 27	73% Feb 3	89% Aug 30	Owens-Illinois Glass Co	12.50	85 1/2 86	84 85 1/2	82 1/2 84	83 1/2 84	83 1/2 84	82 82 1/2	

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13% July 17	21 Jan 6	16% Jun 29	21 Mar 21	Pabco Products Inc com	No par	18 1/2 18 1/2	17 1/2 18	17 1/2 18	18 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,800
97 Oct 20	104 Feb 25	96 Sep 28	101 1/2 Mar 1	4% cum conv preferred	100	*95 96 1/2	*95 96 1/2	*95 96 1/2	*95 96 1/2	*95 96 1/2	*95 96 1/2	
11 1/2 Apr 1	21 1/2 Dec 19	14% July 19	18 1/2 Feb 6	Pacific Amer Fisheries Inc	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,600
7% Jan 3	22 Sep 1	17% Jan 10	35 Oct 1	Pacific Coast Co common	10	33 1/2 34	33 1/2 33 1/2	33 1/2 33	32 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	27 1/2
49 July 12	65% Sep 27	53 July 13	64% Feb 19	1st preferred non-cum	No par	*58 59 1/2	*58 59 1/2	*58 59 1/2	*58 59 1/2	*58 59 1/2	*58 59 1/2	70
27% July 11	43 Sep 27	37 Apr 6	44 Feb 15	2nd preferred non-cum	No par	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	4,600
15% July 27	23 Feb 4	16% Jan 3	25% Oct 26	Pacific Finance Corp of Calif	10	*23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	24 24 1/2	24 1/2 24 1/2	11,800
30% July 26	35% Jun 13	31% Mar 27	34% Mar 3	Pacific Gas & Electric	25	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	3,900
46 July 26	55% Mar 10	49% Jan 17	54% Mar 6	Pacific Lighting Corp	No par	*51 1/2 52	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	52 52 1/2	52 52 1/2	3,900
28% Apr 3	48 Dec 18	34% Oct 23	49% Feb 5	Pacific Mills	No par	35 35 1/2	34 1/2 34 1/2	34 1/2 34 1/2	35 1/2 35 1/2	35 1/2 35 1/2	34 1/2 35	1,550
98% July 13	111 1/2 May 23	103 Jan 3	114 1/2 Oct 11	Pacific Telep & Teleg com	100	111 111 1/2	110 1/2 111	110 1/2 110 1/2	110 1/2 110 1/2	110 110 1/2	110 1/2 110 1/2	320
142 1/2 Jan 21	152 Sep 26	x137 Sep 26	151 1/2 Jan 30	6% preferred	100	138 1/2 138 1/2	138 1/2 138 1/2	138 1/2 138 1/2	138 1/2 138 1/2	138 1/2 138 1/2	139 139	6,700
2% Jan 29	7 Dec 18	4% Jun 29	8% Feb 14	Pacific Tin Consolidated Corp	1	6 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	5 1/2 6	13,100
8% Dec 4	8 1/2 Dec 6	8 1/2 Jan 11	8 1/2 Mar 16	Pacific Western Oil Corp common	4	20 21	19 1/2 20	19 1/2 20	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20 1/2	1,300
3% Jan 29	4% Jan 11	4% Jun 29	6% Mar 7	4% preferred	10	*8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	41,700
8 Jun 27	12% Dec 28	x9% July 18	13% Apr 18	Packard Motor Car	No par	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	32,000
18% Apr 17	27% Oct 19	25 Mar 15	40% Oct 6	Pan Amer World Airways Inc	1	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	100
34% Jan 13	49% Mar 20	x40 Feb 20	61% Oct 19	Pan-American Petrol & Transp	3	37 39 1/2	35 35	34 37	35 37	34 37	34 37	5,100
102 Aug 15	107 Mar 9	95 Jun 21	104 1/2 Jan 18	Panhandle East Pipe L com	No par	59 59	56 1/2 58 1/2	56 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	30
5% Feb 1	8% Dec 28	7 Jun 29	10 Feb 5	4% preferred	100	*97 1/2 98 1/2	*97 1/2 98 1/2	*97 1/2 98 1/2	*97 1/2 98 1/2	*97 1/2 98 1/2	*97 1/2 98 1/2	46,900
17% Feb 28	22% Oct 5	21 May 24	33% Sep 20	Panhandle Prod & Refining	1	8 1/2 9 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	21,100
38 Jul 20	48% Nov 24	40% July 10	57 Jan 15	Paramount Pictures Corp	1	28 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	600
1% Mar 21	4 Dec 27	2% July 2	4% Jan 4	Park & Tilford Distillers Corp	1	44 1/2 45 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	6,900
34% Jan 16	46% Jun 22	40% Jan 11	63% Aug 7	Park Utah Consolidated Mines	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	9,900
26% July 11	33% Aug 22	31% Jan 3	39% Sep 20	Parke Davis & Co	No par	56 1/2 57	53 1/2 55 1/2	53 1/2 54 1/2	54 55 1/2	54 55 1/2	54 55 1/2	400
6 Dec 6	9% Jan 4	18% Dec 18	13% Jan 29	Parker Rust Proof Co	2.50	38 38	38 38 1/2	38 38	37 1/2 38 1/2	37 1/2 38 1/2	37 1/2 38 1/2	1,000
9% Jan 4	18% Dec 18	13% Jan 29	21% Feb 14	Parmalee Transportation	No par	7 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	6,100
8% Apr 17	9% Dec 29	7% Jun 4	10% Jan 8	Patino Mines & Enterprises	5	16 16 1/2	15 1/2 16	15 1/2 16 1/2	15 1/2 16 1/2	16 16 1/2	16 16 1/2	6,900
15% Apr 8	23% Dec 29	19% Jun 5	25% Jan 8	Peabody Coal Co common	5	*21 1/2 22	*21 1/2 21 1/2	21 1/2 21 1/2	*21 1/2 22	22 22	*21 1/2 22	400
31 July 31	38% Mar 17	35 July 3	41% Aug 21	5% conv prior preferred	25	*38 1/2 39 1/2	*38 1/2 39 1/2	39 39	*38 1/2 39 1/2	39 39 1/2	*38 1/2 39	200
83% Apr 25	70% Nov 13	64% Apr 11	74% Jan 10	Penney (J C) Co	No par	72 72 1/2	71 1/2 72	70 1/2 72	71 1/2 72	71 1/2 72	70 70 1/2	5,600
7% Apr 29	13% Dec 30	12% Jun 25	15% Mar 16	Penn Coal & Coke Corp	10	*12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	300
18% July 26	28 Feb 10	22% Jun 29	27% Mar 10	Penn-Dixie Cement Corp	7	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25 1/2	6,300
18% Dec 6	22 Dec 21	19% May 24	x24% Mar 9	Penna Glass Sand Corp com	1	*22 1/2 23	*22 1/2 23	22 1/2 23	22 1/2 23	23 23 1/2	23 23 1/2	500
x106 1/2 Jun 9	110 Oct 30	x106 Mar 9	112 Sep 28	5% preferred	100	*106 1/2 108	*106 1/2 108	106 1/2 106 1/2	106 1/2 106 1/2	*105 106 1/2	*105 106 1/2	10
21% Jan 6	27% May 24	24% Jan 5	27% Apr 18	Penn Power & Light Co	No par	26 26 1/2	25 1/2 26	25 1/2 26	26 26 1/2	26 26 1/2	26 26 1/2	11,200
14% Jun 27	22% Dec 20	16% Jun 29	26% Jan 18	Pennsylvania RR	50	19 1/2 19 1/2	18 1/2 19	18 1/2 19 1/2	19 19 1/2	19 19 1/2	18 1/2 19	55,400
41% Feb 20	64% Nov 27	52% Jan 10	69 July 20	Pennsylvania Salt Mfg Co	10	65 65	63 1/2 64	63 1/2 64	62 63 1/2	63 63	60 1/2 60 1/2	2,000
30% Aug 22	36% Feb 6	30 Jun 25	34% Mar 27	Peoples Drug Stores Inc	5	*33 1/2 34 1/2	*33 1/2 34 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	300
107 July 14	139 May 19	111% Jun 29	129 Oct 2	Peoples Gas Light & Coke	100	126 126	125 125 1/2	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	123 1/2 123 1/2	1,700
10% Jun 29	20% Dec 22	16 Jun 25	38% Oct 2	Peoria & Eastern Ry Co	100	*32 1/2 34	30 32 1/2	32 32 1/2	32 1/2 33 1/2	31 1/2 32	30 35	3,000
7% July 12	12 Mar 4	8% Jun 29	12% Jan 19	Pepsi-Cola Co	33 1/2	9 9 1/2	8 1/2 9 1/2	8 1/2 9	9 9 1/2	9 9 1/2	9 9 1/2	40,300
28 July 13	37% Feb 6	34 Jan 3	56 Apr 13	Pet Milk Co common	No par	*51 52 1/2	51 51	*50 1/2 51 1/2	*50 1/2 51 1/2	*50 52	*50 52	100
103 July 12	107 Jan 6	100% Apr 27	105 1/2 Feb 9	4% preferred	100	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	*101 1/2 102 1/2	3,500
11% Jan 13	17% Nov 24	17% Jan 11	23% Sep 10	Petroleum Corp of America	5	21 21	20 21 1/2	19 1/2 20	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	1,400
18 Dec 18	25 Jun 8	18% Jan 3	22% Mar 12	Pfeiffer Brewing Co	5	*19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	20 1/2 20 1/2	20 1/2 20 1/2	19 1/2 20	36,700
		36% Oct 26	46% Aug 1	Pfizer (Chas) & Co Inc com	1	38 1/2 39	37 38 1/2	37 38 1/2	38 1/2 39 1/2	38 39 1/2	36 1/2 38 1/2	1,490
44% Mar 27	66% Dec 29	59% Apr 3	79% Oct 15	4% 2nd preferred (conv)	100	115 1/2 115 1/2	112 1/2 115 1/2	112 1/2 115 1/2	113 113 1/2	113 113 1/2	112 113 1/2	11,500
56 Jan 5	62% Dec 14	57 Apr 25	63% Mar 27	Phelps-Dodge Corp	25	74 1/2 74 1/2	70 1/2 73 1/2	71 1/2 73	73 74	72 1/2 74 1/2	71 1/2 72 1/2	370
23% July 20	27% May 26	25% Jan 2	29% Sep 18	Philadelphia Co 6% preferred	50	*60 1/2 61	60 1/2 60 1/2	60 1/2 60 1/2	60 60 1/2	60 60	59 1/2 60	10,700
23% July 18	26% Mar 17	23% Apr 26	26% Feb 23	Phila Electric Co common	No par	28 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1,100
112 Dec 28	116% Mar 23	109 Jun 30	x115 Jan 8	81 conv preference com	No par	*108 1/2 109 1/2	109 1/2 109 1/2	*108 1/2 109 1/2	108 1/2 108 1/2	108 1/2 108 1/2	*108 1/2 109	130
102% Oct 23	106 1/2 Jun 9	x94 July 6	106 Feb 9	4.4% preferred	100	*95 1/2 97	*95 1/2 97	*95 1/2 97	*95 1/2 97	*95 1/2 97	*95 1/2 97	100
105% Oct 20	110 1/2 Feb 24	104 Apr 17	110 Jan 4	4.3% preferred	100	*105 106	*105 106	*105 106	*105 1/2 106	105 1/2 105 1/2	*105 106	50

Range for Previous Year 1950		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26			
\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares		
11% Apr 18	16% Nov 22	13 Jun 29	17% Jan 19	Phila & Reading Coal & Iron	1	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	7,300		
20 Dec 15	23 1/2 Dec 1	20% Jan 2	27% Oct 2	Philco Corp common	1	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	25 1/2 25 1/2	16,200		
84% Jan 4	96 1/2 May 3	87 May 11	95 1/2 Feb 27	3% preferred series A	100	*85 86 1/2	*85 86 1/2	*85 86 1/2	*85 86 1/2	*85 86 1/2	---		
46 July 17	58% Oct 23	46% Jun 29	56% Mar 9	Philip Morris & Co Ltd common	5	48 1/2 48 1/2	47 1/2 48 1/2	47 1/2 48	47 1/2 48	47 1/2 48	10,900		
102 1/2 July 17	107 Dec 14	96 Jun 25	107 1/2 Jan 16	4% preferred	100	*99 101	*99 101	100 100	*100 101 1/2	*100 101 1/2	390		
100% Oct 30	103 1/2 Dec 21	93 July 11	104 1/2 Jan 19	3.90% series preferred	100	*94 1/2 96	*95 96	*95 96	*95 96	*95 96	---		
14 Jan 3	20 Feb 9	17% Jun 29	20 Mar 7	Phillips Jones Corp com	No par	*15 1/2 17	*15 1/2 17	*15 1/2 17	*15 1/2 17	*15 1/2 17	---		
91% Aug 8	97 Dec 8	95% Feb 28	97 Aug 21	5% preferred	100	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	---		
---	---	39% May 24	54 Sep 6	Phillips Petroleum	No par	48 1/2 48 1/2	46 1/2 48	47 1/2 48 1/2	47 1/2 48 1/2	48 1/2 49 1/2	71,100		
9% Mar 31	16% Apr 24	11% May 22	17% Jun 1	Phoenix Hosiery	5	13 1/2 13 1/2	13 1/2 14	13 1/2 14 1/2	13 1/2 14 1/2	13 1/2 14 1/2	200		
28% Dec 4	34% Mar 23	31 Jan 7	39 Sep 27	Pillsbury Mills Inc common	25	*37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	38 1/2 38 1/2	1,000		
101 1/2 Dec 4	106 Jun 9	95 1/2 Oct 22	104 Jan 23	4% preferred	No par	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	*95 1/2 97 1/2	30		
15% Dec 27	17% Sep 26	16 Jan 7	17% Jan 8	Pitney-Bowes Inc	2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	4,100		
97 Feb 17	110 Oct 5	110% Jun 29	110% Jun 29	Pitts C C & St Louis RR	100	*110 1/2 110 1/2	*110 1/2 110 1/2	*110 1/2 110 1/2	*110 1/2 110 1/2	*110 1/2 110 1/2	---		
11 1/2 July 14	21 Oct 17	19% Jan 22	39% Sep 13	Pitts Coke & Chem Co com	No par	35 1/2 35 1/2	33 1/2 35	33 1/2 34 1/2	34 1/2 34 1/2	32 1/2 33 1/2	6,700		
86 Mar 17	96 Nov 22	91 July 9	100 Sep 28	5% convertible preferred	No par	*94 96	*94 96	94 1/2 94 1/2	93 1/2 97	*93 97	10		
24% July 3	40 Dec 29	37% Jun 6	51 Sep 17	Pitts Consolidation Coal Co	1	46 1/2 46 1/2	45 1/2 46 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	2,700		
14 1/2 July 17	25% Nov 21	16 Jun 25	22 Feb 3	Pittsburgh Forgings Co	1	20 1/2 20 1/2	19 1/2 20	19 1/2 20	20 1/2 20 1/2	20 1/2 20 1/2	3,100		
148 Mar 1	155 Mar 21	148 July 6	155 Jan 17	Pitts Ft Wayne & Chic Ry com	100	*154 156 1/2	*154 156	*154 156	154 1/2 154 1/2	*154 156	20		
163 Mar 22	174 Dec 14	158 Aug 8	174 Feb 1	7% gtd preferred	100	*158 162	*158 162	*158 162	*158 162	*158 162	158		
30 1/2 July 17	40% Oct 7	37% Jan 25	54 Oct 3	Pittsburgh Plate Glass Co	10	50 50	48 1/2 49 1/2	49 1/2 50 1/2	49 50	48 49 1/2	10,800		
7 Mar 30	9% Dec 21	8% July 2	11 Sep 25	Pittsburgh Screw & Bolt	No par	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	7,900		
10% July 17	18% Dec 6	18 Jan 2	30 Jan 17	Pittsburgh Steel Co com	No par	25 1/2 25 1/2	23 1/2 24 1/2	23 1/2 24 1/2	24 1/2 25 1/2	24 1/2 25 1/2	21,300		
71 Jan 3	125 Nov 24	70% July 24	132% Jan 9	5% preferred class A	100	*72 1/2 73 1/2	72 1/2 72 1/2	72 1/2 72 1/2	72 1/2 72 1/2	73 1/2 74	130		
61% July 25	76% Nov 27	74 Jan 2	98 Jan 18	5 1/2% 1st series prior pfd	100	77 77 1/2	75 1/2 77	75 1/2 76 1/2	76 76 1/2	75 1/2 76 1/2	1,090		
19% Jun 30	32 Dec 30	22% July 10	33% Jan 3	Pittsburgh & West Virginia	100	24 1/2 24 1/2	*23 24 1/2	*24 1/2 25	24 1/2 24 1/2	*23 1/2 24 1/2	400		
135 1/2 Jan 13	145 May 16	137 1/2 Sep 27	147 Feb 9	Pittsburgh Young & Ash pfd	100	137 1/2 140	*137 1/2 140	*137 1/2 140	*137 1/2 140	*137 1/2 140	---		
19 Jan 28	31 Dec 30	21% July 17	31% Jan 2	Pittston Co (The)	1	25 1/2 26	25 1/2 25 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 27 1/2	4,500		
9% Sep 20	12% Apr 10	10% Jan 3	14% Apr 12	Flough Inc	5	*11 1/2 12 1/2	11 1/2 11 1/2	12 12	*11 1/2 12 1/2	11 1/2 11 1/2	700		
---	---	28% Jun 4	36% Aug 23	Plymouth Oil Co	1	32 1/2 33 1/2	31 32 1/2	31 1/2 32 1/2	32 1/2 32 1/2	33 34	17,200		
38% Jan 16	52% Nov 22	46% July 2	57 Feb 28	Pond Creek Posaunas	1	51 1/2 52	*50 51 1/2	*50 51 1/2	51 1/2 51 1/2	*51 1/2 52	400		
11% Jun 27	18% Dec 19	15% Jan 28	20% Oct 15	Poor & Co class B	No par	20 1/2 20 1/2	19 1/2 20 1/2	19 1/2 19 1/2	19 1/2 20	19 1/2 19 1/2	3,600		
12% Dec 15	16% Mar 8	13% Jan 4	14% Oct 24	Potomac Electric Power Co	10	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	6,400		
7% Mar 23	13% Dec 19	10% Jan 29	16% Jan 17	Pressed Steel Car Co Inc com	1	12 1/2 13 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13 1/2	14,600		
27 July 3	38 Dec 19	33 Jun 27	41% Jan 17	4 1/2% conv preferred series A	50	34 1/2 36	34 1/2 34 1/2	*33 1/2 35 1/2	35 1/2 35 1/2	*34 1/2 35 1/2	300		
66 Mar 22	71% Dec 29	62% July 2	80 Jan 11	Procter & Gamble	No par	67 67	66 1/2 67 1/2	x64 1/2 65 1/2	65 1/2 66	65 1/2 66 1/2	7,800		
13% Jun 27	25% Nov 24	17% Jan 29	29% Jan 31	Publicker Industries Inc com	5	18 1/2 18 1/2	18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 18 1/2	7,800		
80 Jan 4	91 Nov 1	89% Aug 31	95 Feb 19	\$4.75 cum preferred	No par	*90 90 1/2	*90 90 1/2	*90 90 1/2	*90 90 1/2	*90 91	20		
21% Jun 30	28% May 31	23% Jun 25	30% Feb 19	Public Serv Co of Colo	10	*27 27 1/2	27 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,100		
24% July 12	30 Apr 14	26% May 24	30% Aug 1	Public Serv Co of Indiana	No par	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	12,100		
---	---	1/128 Oct 10	5/128 Oct 11	Rights	1/64	1/64 1/64	1/128 1/64	1/128 1/128	r1/128 1/128	---	178,500		
115% Nov 8	123 Apr 28	110% Oct 13	119% Feb 7	4.64% preferred	100	*110 112	*110 112	*110 112	*110 112	*110 112	82		
85 Dec 14	90% Jun 23	80% Jun 21	91% Feb 13	3 1/4% preferred	100	*82 83 1/2	*82 83 1/2	*82 83 1/2	82 1/2 83	82 82	550		
20% Dec 19	26% Feb 8	21% Jan 2	24% Aug 21	Pub Serv El & Gas com	No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	7,700		
23% Dec 18	30% Feb 4	21 May 24	27% Feb 13	\$1.40 div preference com	No par	26 1/2 26 1/2	26 26 1/2	26 26 1/2	26 26 1/2	25 1/2 26	10,300		
103 Oct 27	107 1/2 Mar 9	96% Oct 26	107 Feb 21	4.08% preferred	100	*97 98	97 1/2 97 1/2	*97 97 1/2	97 97	97 97	110		
31% Jun 30	48% Nov 13	41% Apr 2	48% Oct 8	Pullman Inc	No par	47 47 1/2	45 46 1/2	45 45 1/2	45 1/2 47	45 1/2 46 1/2	16,300		
26% Feb 27	48% Dec 30	46% Mar 28	60% Sep 10	Pure Oil (The) common	No par	56 1/2 57 1/2	54 1/2 56 1/2	55 1/2 55 1/2	55 1/2 55 1/2	54 1/2 55 1/2	20,800		
106% Dec 26	109% Jan 10	106 Sep 11	110 May 23	5% conv preferred	100	*107 107 1/2	107 1/2 107 1/2	107 1/2 107 1/2	*107 1/2 108	107 1/2 107 1/2	500		
25% July 18	34% Jan 30	27% Jan 2	31% Feb 8	Purity Bakeries Corp	No par	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	*29 1/2 30	30 30 1/2	1,500		

NEW YORK STOCK RECORD

Range for Previous Year 1950				Range Since Jan. 1				LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares	
\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Par	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	\$ per share	Shares	
24 1/4 Jan 25	49 3/4 Dec 21	45 1/4 May 24	64 1/4 Oct 4	Rayonier Inc common	1	57 1/2	58 1/4	55 1/4	56 1/4	56	57 1/2	57 1/2	57 1/2	57 1/2	5,100
30 1/4 Jan 13	36 1/4 Dec 30	33 1/4 July 3	37 1/4 Feb 13	\$2 preferred	25	36 1/4	37 1/4	36 1/4	36 1/4	36 1/4	37	37 1/4	37 1/4	37 1/4	1,600
20 1/4 Jun 29	28 1/4 Dec 30	25 1/4 July 20	32 1/4 Feb 8	Reading Co common	50	25 1/4	25 3/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	2,000
35 Jun 19	39 1/4 Feb 9	35 1/4 Aug 22	44 Feb 16	4% non-cum 1st preferred	50	36 1/2	38	37	38 1/2	36 1/2	38	38 1/2	38 1/2	38 1/2	---
30 July 3	34 1/4 Mar 22	31 Jun 21	37 Feb 3	4% non-cum 2nd preferred	50	32 1/4	32 1/4	32	32	31 1/4	34	31 1/4	34	31 1/4	400
10 1/4 Jun 30	16 1/4 Nov 18	14 1/4 Mar 28	19 1/4 Feb 7	Real Silk Hosiery Mills	5	15 1/2	16	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	15 1/2	200
15 July 17	18 1/4 Dec 21	17 Jun 29	20 1/4 Feb 1	Reed Roller Bit Co	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200
12 1/4 Mar 30	20 1/4 Dec 19	15 1/4 Jun 25	21 1/4 Jan 5	Reeves Bros Inc	500	16 1/4	16 1/4	16	16 1/4	15 1/2	16 1/4	16 1/4	16 1/4	16 1/4	3,900
7 Jan 6	9 1/4 Dec 16	7 1/4 Sep 27	12 1/4 Feb 8	Reis (Robt) & Co	---	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	300
22 Feb 9	28 1/4 Jun 22	22 1/4 Aug 30	28 1/4 Mar 5	\$1.25 div prior preference	10	23 1/4	24 1/2	23 1/4	23 1/4	23 1/4	25	23 1/4	25	23 1/4	100
8 July 3	12 1/4 Oct 23	9 1/4 Aug 21	13 1/4 Feb 9	Reliance Mfg Co common	5	10	10	10	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,100
66 Aug 1	62 1/4 May 15	56 Jun 19	64 Feb 2	Conv pfd 3 1/2 series	100	56 1/2	58	56 1/2	56 1/2	56 1/2	58	58	58	58 1/2	30
10 1/4 July 17	14 1/4 Feb 20	14 1/4 Jan 2	22 1/4 Sep 17	Remington-Rand common	50c	20	20 1/4	19 1/4	19 1/4	19 1/4	20 1/4	21 1/4	21 1/4	21 1/4	46,300
85 Jan 20	93 1/4 Aug 22	90 Jan 11	100 Apr 6	\$4.50 preferred	250	94	96	94 1/2	96	94 1/2	97	94 1/2	96 1/2	94 1/2	---
10 1/4 Jan 13	19 1/4 Dec 27	16 1/4 Jan 2	22 1/4 Feb 17	Reo Motors Inc	1	19 1/2	19 1/2	18 1/2	19 1/2	19	19	19 1/2	19 1/2	19 1/2	4,700
6 1/4 Jan 25	16 1/4 Dec 28	10 1/4 July 3	16 1/4 Jan 9	Republic Aviation Corp	1	14 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	14	13 1/4	14 1/4	12,700
3 July 13	5 1/4 Jan 30	3 1/4 May 21	6 1/4 Sep 24	Republic Pictures common	50c	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	11,300
8 1/4 Jun 30	11 1/4 Feb 1	9 1/4 Jun 27	11 1/4 Sep 21	\$1 convertible preferred	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200
23 1/4 Jan 13	47 1/4 Nov 20	35 1/4 Jun 29	49 1/4 Feb 2	Republic Steel Corp common	No par	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	61,700
103 Jan 13	117 1/4 Dec 30	111 July 19	118 1/4 Jan 5	6% conv prior pfd series A	100	112 1/2	114	112 1/2	112 1/2	113 1/2	114 1/2	114 1/2	114 1/2	113 1/2	600
14 1/4 Jan 3	32 1/4 Nov 24	27 1/4 Jan 25	34 1/4 May 9	Revere Copper & Brass com	No par	30 1/2	31	29 1/4	30 1/4	29 1/4	30 1/4	30 1/4	31 1/4	30 1/4	13,700
5 July 13	7 1/4 Nov 24	6 1/4 Jun 28	8 1/4 Feb 5	Revox Drug Inc	250	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	7	6 1/4	6 1/4	6 1/4	18,900
20 1/4 Jan 13	43 1/4 Dec 6	38 1/4 Jan 25	66 1/4 Sep 13	Reynolds Metals Co com	No par	60	61	58 1/4	59 1/4	59	60 1/4	60 1/4	61 1/4	59	13,500
100 Jan 3	150 Dec 18	139 Jan 25	240 Sep 13	5 1/2% convertible preferred	100	215	223	212	212	211	216	218	219	218 1/2	190
8 1/4 Dec 15	13 1/4 Jan 23	8 1/4 Jan 26	11 1/4 Jan 29	Reynolds Spring Co	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	1,100
32 Dec 15	39 1/4 Jan 7	31 1/4 Jan 26	36 Jan 4	Reynolds (R J) Tob class B	10	34 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34	33 1/4	33 1/4	33 1/4	12,300
39 1/4 Dec 27	50 Jan 10	41 Jan 2	43 Mar 31	Common	10	41	43 1/2	41	43 1/2	40 1/2	43 1/2	40 1/2	43 1/2	40 1/2	---
94 1/4 Jan 5	99 1/4 Mar 31	86 Jun 27	98 1/4 Jan 23	Preferred 3.60% series	100	87 1/2	89	87 1/2	88 1/2	87 1/2	90	88 1/2	88 1/2	88 1/2	400
104 1/4 Dec 9	108 1/4 Jun 2	103 July 9	108 1/4 Mar 19	Preferred 4.50% series	100	104	105	104	104	103 1/2	104	103 1/2	104	103 1/2	280
19 Jan 13	30 Dec 30	28 Jan 19	34 1/4 Apr 16	Rheem Manufacturing Co	1	31 1/4	32 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	32	32	1,500
37 1/4 Feb 14	53 1/4 Dec 30	50 Jan 12	62 1/4 Apr 10	Richfield Oil Corp	No par	56 1/2	57 1/2	54 1/4	57	55	56 1/2	56 1/2	57 1/2	55 1/2	10,300
15 1/4 July 13	24 1/4 Dec 11	23 Jan 10	32 Oct 5	Ritter Company	No par	29 1/2	30 1/4	29 1/2	29 1/2	28 1/4	28 1/4	28 1/4	28 1/4	27	400
19 1/4 Mar 24	36 Dec 30	29 Oct 22	42 Feb 17	Roan Antelope Copper Mines new	20	29 1/2	30	29	30	29	29 1/2	29 1/2	30 1/4	30	28,600
12 Jan 13	23 1/4 Jun 22	16 1/4 July 2	21 1/4 May 4	Robbins Mills Inc	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,900
28 July 13	31 1/4 Dec 27	31 Apr 3	34 1/4 July 12	Roberts-Fulton Controls	1	32	32 1/4	31 1/4	32	32	32 1/4	32 1/4	32 1/4	32	4,100
60 1/4 Jan 13	107 1/4 Nov 27	93 Jan 20	100 Aug 29	Rochester Gas & El Corp	No par	141	141	136	137 1/2	137 1/2	138	140	141	142	4,600
102 Mar 17	107 May 12	100 Aug 30	107 Feb 23	Rohm & Haas Co common	20	100	103	100	103	100	103	100	103	100	1,600
14 1/4 Dec 19	19 1/4 Feb 1	15 1/4 Jan 11	20 1/4 May 29	4% preferred series A	100	18 1/4	18 1/4	18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18	5,200
18 July 13	23 Feb 28	20 Jan 12	26 1/4 Sep 13	Royal Typewriter	1	24	24 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	3,300
43 1/4 July 28	61 May 11	47 1/4 Jan 3	63 Oct 17	Royal Metal Works Inc	1	61	62	60	60 1/4	60	60 1/4	60	60 1/4	60 1/4	1,400
8 July 13	12 1/4 Apr 1	8 1/4 Jan 3	12 1/4 Feb 21	Rubertoid Co (The)	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	12 1/4	12 1/4	12 1/4	11 1/4	8,100
26 1/4 July 12	39 1/4 Nov 24	30 Oct 26	39 1/4 Mar 9	Ruppert (Jacob)	5	33	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4	31 1/4	33 1/4	30	36,900
99 1/4 Dec 22	99 1/4 Dec 28	94 1/4 Oct 26	101 1/4 Jan 9	Safeway Stores common	5	96 1/2	97 1/2	96 1/4	97 1/2	96 1/2	96 1/2	95 1/2	96 1/2	94 1/2	2,810
34 Mar 24	55 Nov 20	41 Apr 4	57 Sep 18	4 1/2 preferred	100	52	52 1/4	48	51	49 1/4	50 1/4	51 1/4	52 1/4	50 1/4	8,800
18 1/4 Dec 7	23 1/4 Oct 9	19 1/4 May 23	22 1/4 Oct 26	St Joseph Lead Co	10	22 1/2	22 1/2	21 1/4	22 1/2	21 1/4	22 1/2	22 1/2	22 1/2	22 1/2	4,400
9 1/4 Jun 27	24 1/4 Dec 21	21 1/4 July 2	32 1/4 Oct 8	St Joseph Light & Power Co No par	---	27 1/4	28 1/4	26 1/4	28 1/4	28 1/4	29 1/4	27 1/4	28 1/4	27 1/4	63,200
42 1/4 Jun 30	62 1/4 Dec 21	57 Jun 29	71 1/4 Oct 6	St L San F Ry Co com vtc	No par	64 1/4	66	63 1/4	64 1/4	64 1/4	66	64 1/4	64 1/4	63 1/4	6,400
128 Jan 26	240 Dec 8	205 Apr 5	320 May 11	Preferred series A 5% vtc	100	235	260	225	250	230	250	233	250	233	20
98 Jan 24	140 Oct 3	122 Apr 11	148 Jun 11	St Louis Southwestern Ry Co	100	136	148	136	148	136	148	136	148	136	147
7 1/4 July 13	12 1/4 Dec 29	11 1/4 Jan 10	18 1/4 Sep 10	5% non-cum preferred	100	17 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17	17	17 1/4	16 1/4	51,200
85 Apr 6	96 Oct 4	89 1/4 Jun 12	96 Feb 19	St Regis Paper Co common	5	93	95	93	95	93	95	93	95	92 1/2	70
20 1/4 Sep 4	21 1/4 Sep 6	20 1/4 Oct 23	22 1/4 Sep 19	1st pfd 4.40% series A	100	21	21	20 1/4	21	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,100
12 1/4 Jan 13	20 1/4 May 24	17 1/4 July 10	21 1/4 Jan 9	Sangamo Electric Co	10	19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4	18 1/4	18 1/4	18 1/4	5,700
28 1/4 Sep 1	39 1/4 Dec 20	31 1/4 July 31	41 1/4 Jan 31	Savaco Arms Corp	5	34 1/4	34 1/4	33	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	23,700
38 1/4 Aug 1	47 1/4 Nov 25	41 Mar 20	59 Sep 21	Schenley Industries Inc	1.40	52 1/2	53 1/2	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	2,000
94 Feb 6	101 1/4 Sep 21	88 Jun 27	102 Feb 26	Scott Paper Co common	No par	90	92	90	90	89 1/2	90 1/4	90	90	89 1/2	20
105 1/4 Feb 20	112 1/4 Sep 18	101 1/4 July 17	108 Jun 11	\$3.40 preferred	No par	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2
28 Jan 30	33 1/4 Dec 17	31 July 2	38 Jan 8	\$4 preferred	No par	33 1/4	34	33	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33	3,900
84 1/4 Jan 9	96 Oct 17	87 Jun 13	95 Feb 7	3.65% preferred	100	90 1/2	92	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	150
104 Jan 7	115 Nov 24	111 1/4 Aug 6	123 Jan 12	4.30% conv preferred	100	110	116 1/4	110	115 1/2	110	115	111 1/2	115	110	115
12 1/4 July 12	16 Mar 27	13 1/4 Jan 2	15 Mar 2	Scranton Elec Co (The) com	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,600
86 1/4 Jan 5	92 Mar 2	75 Oct 10	89 1/4 Feb 14	4.40% preferred	100	99	102 1/2	99	102 1/2	99 1/2	102 1/2	100 1/2	102 1/2	100 1/2	60
20 Jan 3	50 Dec 22	47 Jun 29	66 Oct 4	3.35% preferred	100	75	76	75	76	75	76	75	76	76	13,800
60 Jan 3	83 1/4 Nov 20	76 Jul 19	87 Feb 16	Seaboard Air Line RR Co No par	---	63 1/4	64 1/4	62	63 1/4	61 1/2	64	62 1/2	62 1/2	61 1/2	500
16 1/4 July 26	21 1/4 Feb 2	17 1/4 Jan 3	19 1/4 Mar 19	5% preferred series A	100	81	83	81	83	82 1/2	82 1/2	82 1/2	83 1/2	82 1/2	4,100
47 1/4 Jan 25	82 1/4 May 11	74 Mar 14	103 1/4 Sep 18	Seaboard Finance Co	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,400
10 1/4 Jan 31	17 1/4 Dec 27	13 1/4 July 19	22 1/4 Jan 15	Seaboard Oil Co of Del	No par	95 1/2	97 1/2	93 1/2	95 1/4	94	95	95	95	94 1/2	22,200
40 July 17	55 Nov 24	51 1/4 Jan 25													

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1½ July 11	15 Nov 17	12½ July 2	14 Feb 21	Talcott Inc (James)-----	9	*13	13½	13	13	13	13	*12½	13½	*12½	13½	*12½	13	300
4½ Nov 30	7½ Apr 18	4½ July 9	6½ Sep 18	Teleatograph Corp-----	5	*5	5½	4½	5½	*4½	5½	*5	5½	5	5	*5	5½	800
17 Jan 3	25½ Dec 29	25 Jan 2	40 Oct 4	Tennessee Corp-----	5	38½	38½	37	38½	36½	36½	37	37½	37	37½	36½	36½	4,600
		44½ Jun 25	59½ Sep 13	Texas Co-----	25	53½	53½	51½	52½	52	52½	53	53½	53½	54	53½	54	36,800
15½ Jan 13	24½ Oct 17	23½ Jan 2	29½ Oct 18	Texas Gulf Producing Co-----	10	28½	28½	26½	27½	27½	27½	27½	28	27½	27½	27½	27½	12,500
63½ July 13	97½ Nov 25	90½ Mar 15	119 Oct 1	Texas Gulf Sulphur-----	No par	105½	106½	101	104½	102	104	104½	105½	102½	104½	101½	103½	14,000
20½ Feb 16	39½ Nov 24	34½ Mar 7	49 Oct 3	Texas Pacific Coal & Oil-----	18	43	43½	41½	42½	42½	43½	43	44½	44½	45	43	44½	9,400
				Texas Pacific Land Trust-----														
53 July 17	89½ Sep 22	80 Jan 10	165 Oct 26	Sub share certificates-----	1	144	145½	139	142	137	141	141	145	148	157½	151	165	11,400
44 Feb 14	85 Nov 17	76½ Jan 25	103½ Mar 10	Texas & Pacific Ry Co-----	100	*89½	92	88	89	*88	91	91	91	*89	92½	*89	91	400
10 Jun 30	19½ Dec 27	2½ Jun 8	32½ Oct 11	Texas Utilities Co-----	No par	31½	32	31½	31½	31½	31½	31½	31½	31½	31½	30½	31½	12,500
14 Jun 30	21½ Dec 26	16½ Jul 19	23½ Mar 7	Textron Inc common-----	50	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	17½	13,200
7½ Jan 3	14 Apr 1	11 Jun 28	16½ Oct 1	\$1.25 conv preferred-----	No par	17½	18½	17½	17½	17½	18	18	18½	18	18½	18	18	3,100
30½ Jan 3	43 Apr 1	35½ July 23	47½ Oct 18	Thatcher Glass Mfg Co common-----	5	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	15½	4,600
12½ Jan 3	13½ Sep 18	13½ Sep 27	18½ Jan 8	\$2.40 conv preference-----	No par	*46	46½	46	46	44½	45½	*45	45½	45	45½	44½	44½	800
5½ Jan 3	9½ Oct 20	8½ Jan 2	11½ Sep 10	The Fair-----	No par	*14½	15½	14½	15	15½	16	*16	16½	*16	16½	16½	16½	600
36½ Jan 4	42½ Oct 20	40½ Mar 13	46½ Oct 16	Thermoid Co common-----	1	11½	11½	11	11½	11	11½	11½	11½	11½	11½	11½	11½	6,600
3½ Jan 5	5½ Dec 30	3½ Jun 19	6½ Jan 2	\$2.50 convertible preferred-----	50	44½	46½	45	45	44½	45	*44½	45	44½	45	45	45	220
5½ July 13	8½ Oct 25	7 Feb 1	11½ Mar 7	Third Avenue Transit Corp-----	No par	3½	3½	3½	3½	*3½	4½	*3½	4	*3½	4	3½	3½	300
32 Dec 8	42½ Dec 18	33½ Apr 4	47½ Oct 4	Thompson (J R)-----	15	8½	8½	8	8½	8½	8½	8½	8½	8½	8½	8½	8½	1,100
94½ Jan 4	103 Nov 24	93½ Oct 17	103 Jan 5	Thompson Products Inc com-----	3	44½	45	42½	43½	42½	43½	44½	46	45½	46½	45½	46½	21,700
2½ Nov 10	5½ Feb 6	2½ Jun 1	4½ Jan 3	4½ preferred-----	100	*93½	95½	*94	95	*94	95½	*94	95½	*94	96	*94	96	
25 Nov 6	42½ Feb 6	25½ Aug 31	35½ Feb 1	Thompson-Starrett Co com-----	No par	2½	2½	2½	2½	2½	2½	3	3	2½	3	3	3	3,200
22 Jan 3	38½ Dec 28	31½ Mar 29	44½ Sep 21	\$3.50 preference-----	No par	26	26	*25½	26½	*25½	26½	*25½	26½	*25½	27½	26½	27	400
13½ Jan 27	20½ Nov 24	18½ Jan 29	25½ Mar 3	Tide Water Associated Oil-----	10	40½	41	39½	40	39	40	40	40½	40½	40½	40½	40½	13,100
33½ July 14	44½ Nov 15	43½ Jun 29	51½ Sep 19	Timken-Detroit Axle-----	5	20½	20½	20	20½	20	20½	20½	20½	20½	20½	20½	20½	5,900
9½ Dec 18	10 Dec 30	49½ Jan 4	10½ Sep 26	Timken Roller Bearing-----	No par	49½	50	47½	49½	47½	48½	48½	49½	48	48½	48	48½	7,000
				Toledo Edison Co (The)-----	5	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	11,900

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For footnotes see page 24.

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Range for Previous Year 1950				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday Oct. 20	Monday Oct. 22	Tuesday Oct. 23	Wednesday Oct. 24	Thursday Oct. 25	Friday Oct. 26	Shares		
14 1/2 Jun 27	18 Feb 4	17 Jun 29	20 1/2 Feb 16	U S Lines Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	19 1/4	18 1/2	7,800	
7 1/2 Dec 29	8 Jan 9	7 1/2 Sep 7	8 Jan 12	4 1/2 preferred	10	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	8	7 3/4	7 1/2	100	
34 1/2 Jul 13	49 1/2 Jan 10	36 1/2 Jul 5	43 Jan 29	U S Pipe & Foundry Co.	20	39 1/2	39 1/2	38 1/2	39 1/2	39	40	40 1/2	39 1/2	3,900	
65 1/2 Jul 17	77 Jun 12	68 Aug 3	84 Mar 8	U S Playing Card Co.	10	70 1/2	71	70 1/2	70 1/2	70 1/2	71	70 1/2	70 1/2	400	
23 1/2 Jul 12	38 Dec 29	23 Oct 22	42 1/2 Feb 8	U S Plywood Corp common	100	34 1/2	34 1/2	33 1/2	34 1/2	34 1/2	35	34 1/2	34 1/2	5,200	
88 1/2 Jul 5	97 1/2 Apr 11	87 1/2 Sep 26	96 1/2 Feb 14	3 1/2 preferred series A	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	88 1/2	40	
37 1/2 Jan 3	52 Oct 5	100 1/2 Sep 6	106 1/2 Oct 9	3 1/2 preferred series B	100	104 1/2	105	103 1/2	104 1/2	104 1/2	104 1/2	103 1/2	103 1/2	1,400	
126 1/2 Jan 18	143 1/2 Oct 5	128 1/2 Jul 2	151 Oct 6	U S Rubber Co common	10	75 1/2	76 1/2	73 1/2	75 1/2	75 1/2	75 1/2	74 1/2	74 1/2	27,300	
33 1/2 Mar 31	62 1/2 Nov 18	48 Mar 28	72 Oct 3	8 1/2 non-cum 1st preferred	100	142	142 1/2	139	141	140	141 1/2	140 1/2	140 1/2	2,400	
54 1/2 Jul 14	62 1/2 Mar 6	57 1/2 Jun 29	67 1/2 Mar 8	U S Smelting Ref & Min com	50	67	68	63 1/2	66 1/2	64	66	65 1/2	66 1/2	14,200	
25 1/2 Jan 13	42 1/2 Dec 29	37 1/2 Jun 29	47 1/2 Jan 30	7 1/2 preferred	100	63	65	63	63 1/2	63	63	63 1/2	63 1/2	1,000	
139 Jan 4	151 1/2 Nov 20	141 1/2 Oct 24	153 1/2 Jan 19	U S Steel Corp common	No par	42 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	42 1/2	90,800	
18 1/2 Dec 27	22 Feb 21	18 1/2 Jan 3	20 1/2 Mar 20	5 1/2 preferred	100	142 1/2	142 1/2	142 1/2	141 1/2	141 1/2	141 1/2	141 1/2	142 1/2	3,300	
40 Jul 3	44 1/2 May 19	38 May 21	43 1/2 Aug 27	U S Tobacco Co common	No par	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/2	19	19 1/2	32,600	
5 1/2 Jan 26	6 1/2 Oct 28	5 1/2 Jun 27	7 1/2 Jan 26	7 1/2 non-cumulative preferred	25	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2	50	
9 Dec 19	11 1/2 Apr 3	9 1/2 Jun 28	13 Feb 17	United Stockyards Corp.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,900	
91 1/2 May 3	100 Jan 26	89 1/2 Jul 27	96 1/2 Jan 24	United Stores \$4.20 non-c 2d pfd	5	10 1/2	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,600	
2 1/2 Jul 17	4 1/2 Apr 24	3 1/2 Jul 23	4 1/2 Jan 22	\$6 convertible preferred	No par	88 1/2	92	88 1/2	92	88 1/2	92	87 1/2	92	7,400	
22 1/2 Nov 8	27 1/2 Jan 9	24 Jan 9	27 1/2 Jun 8	United Wall Paper Inc common	2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,400	
15 Jan 3	24 1/2 Oct 18	22 Jan 29	28 Oct 6	4 1/2 convertible preferred	50	25	25 1/2	24 1/2	24 1/2	25	26	24 1/2	24 1/2	900	
2 1/2 Dec 4	6 1/2 Apr 17	2 1/2 May 15	5 1/2 Jan 26	Universal Cyclops Steel Corp.	1	27 1/2	27 1/2	27	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	6,400	
20 1/2 Jul 27	25 1/2 Jan 9	22 1/2 Jan 17	27 1/2 Oct 15	Universal Laboratories Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	900	
161 Jan 16	177 Jul 28	159 Oct 18	170 1/2 Jan 12	Universal Leaf Tobacco com	No par	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	40	
7 1/2 Jul 10	12 Sep 27	8 1/2 Jan 4	14 1/2 Sep 26	8 1/2 preferred	100	159	160	159	159	159	160	159 1/2	159 1/2	23,000	
45 May 23	61 1/2 Jan 27	51 Jun 21	64 Oct 19	Universal Pictures Co Inc com	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	210	
24 1/2 Dec 5	27 Dec 26	26 1/2 Jan 10	29 Oct 15	4 1/2 preferred	100	61	61 1/2	60 1/2	61 1/2	60 1/2	61 1/2	61 1/2	61 1/2	2,500	
V															
20 1/2 Feb 14	34 1/2 Aug 16	30 1/2 Jan 2	40 1/2 Sep 13	Vanadium Corp of America	No par	37 1/2	37 1/2	35 1/2	36 1/2	35 1/2	36 1/2	36 1/2	37 1/2	12,000	
9 Jan 3	16 1/2 Dec 28	13 1/2 Jul 2	19 Oct 9	Van Norman Co.	2.50	18 1/2	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,600	
24 1/2 Feb 23	38 1/2 Sep 5	29 Jul 24	33 1/2 Feb 5	Van Raalte Co Inc.	10	31	31	30 1/2	30 1/2	31	31 1/2	30 1/2	30 1/2	1,000	
12 1/2 Jan 3	18 1/2 Dec 20	17 Jan 26	23 1/2 Oct 23	Vertientes-Camaguey Sugar Co.	6 1/2	20 1/2	21 1/2	20 1/2	22 1/2	22 1/2	23 1/2	22 1/2	22 1/2	58,300	
20 1/2 Jan 26	28 1/2 Oct 18	23 1/2 Jul 5	28 1/2 Oct 9	Vick Chemical Co.	2.50	26	26 1/2	26	26 1/2	25 1/2	26	25 1/2	25 1/2	2,500	
97 1/2 Mar 8	103 May 4	104 Jan 2	114 Oct 17	Vicks Shreve & Pacific Ry com	100	113 1/2	116	113 1/2	116	113 1/2	116	114	114	10	
98 Jan 10	105 Jul 12	105 1/2 Jan 9	112 1/2 Jul 11	5 1/2 non-cum preferred	100	113 1/2	116	113 1/2	116	113 1/2	116	113 1/2	116	2,900	
96 1/2 Mar 22	101 1/2 Dec 29	91 1/2 Jul 5	100 1/2 Jan 18	Victor Chemical Works common	5	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	35,300	
6 1/2 Jan 29	11 1/2 Dec 28	10 1/2 Jan 3	21 1/2 Oct 15	3 1/2 preferred	100	93	94	93	94	93	94	93	94	400	
79 Jan 27	115 Dec 28	112 1/2 Jan 29	137 1/2 Oct 15	Va-Carolina Chemical Co.	No par	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	13,300	
16 1/2 Jul 27	22 Mar 23	18 1/2 Jan 3	22 1/2 Mar 1	6 1/2 div part preferred	100	129	133	131 1/2	132	133	133	131 1/2	131 1/2	210	
114 1/2 Sep 12	117 1/2 Aug 25	112 1/2 May 24	116 1/2 Feb 20	Virginia Elec & Power Co com	10	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	22 1/2	110	
x103 1/2 May 26	106 1/2 Dec 21	97 Oct 25	106 1/2 Jan 26	\$5 preferred	100	113 1/2	114 1/2	114	114 1/2	114 1/2	115 1/2	114 1/2	114 1/2	10	
19 1/2 Jul 7	46 1/2 Dec 30	40 1/2 Sep 27	60 Mar 26	\$4.04 dividend preferred	100	98 1/2	100	98 1/2	100	99 1/2	99 1/2	97	97	10	
27 1/2 Jan 26	33 1/2 Dec 30	29 1/2 Jun 29	35 1/2 Feb 5	\$1.20 dividend preferred	100	100	101 1/2	100	101 1/2	100	101 1/2	100	101 1/2	700	
25 1/2 Jun 7	x30 1/2 Oct 13	27 1/2 Jul 16	31 1/2 Mar 3	Va Iron Coal & Coke 4 1/2 pfd	25	40	42	40	42	40 1/2	42	40 1/2	40 1/2	1,900	
28 Jul 17	37 1/2 Apr 13	35 1/2 Jan 20	48 Oct 8	Virginia Ry Co common	100	31 1/2	32 1/2	32	32	32	32 1/2	32 1/2	32 1/2	1,500	
17 1/2 Nov 6	22 1/2 Sep 1	16 1/2 Jul 2	20 1/2 Jan 12	6 1/2 preferred	25	28	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,700	
31 1/2 Dec 14	36 May 17	29 1/2 Oct 10	32 Jan 20	Visking Corp (The)	5	43	43	41 1/2	42 1/2	42	42	42 1/2	42	20	
W															
48 Apr 24	65 Dec 28	54 1/2 Jun 25	71 1/2 Feb 7	Wabash RR 4 1/2 preferred	100	60 1/2	61	59 1/2	60 1/2	59 1/2	61	60	60	600	
12 Jun 26	14 1/2 Jan 10	11 1/2 Jul 31	13 1/2 Feb 13	Waldorf System	No par	12	12 1/2	12	12 1/2	12	12 1/2	12 1/2	12 1/2	600	
26 1/2 Dec 6	32 Feb 4	27 Jun 29	29 1/2 Feb 13	Walgreen Co.	No par	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,000	
31 Jan 13	53 Nov 24	45 1/2 May 24	56 1/2 Oct 13	Walker (Hiram) G & W	No par	54 1/2	55 1/								

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.
Figures after decimal point represent one or more 32d of a point.

Range for Previous Year 1950				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE				Saturday Oct. 20		Monday Oct. 22		Tuesday Oct. 23		Wednesday Oct. 24		Thursday Oct. 25		Friday Oct. 26		Sales for the Week Bonds (\$)	
Lowest	Highest	May 1	May 1	Lowest	Highest	May 9	May 10				Low	High	Low	High	Low	High	Low	High	Low	High	Low	High			
107	108.4	May 1	108.4	May 1				Treasury 2½s.....	1955-1960		*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	*105.22	105.26	
111.10	111.10	May 1	111.10	May 1				Treasury 2½s.....	1956-1959		*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10	*107.6	107.10	
								Treasury 2½s.....	1958-1963		*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2	*108.30	109.2	
								Treasury 2½s.....	1960-1965		*110.28	111	*110.28	111	*110.28	111	*110.28	111	*110.28	111	*110.28	111	*110.28	111	
								Treasury 3½s.....	1952-1954		*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	
								Treasury 2½s.....	1956-1958		*101.12	101.16	*101.12	101.16	*101.12	101.16	*101.12	101.16	*101.12	101.16	*101.12	101.16	*101.12	101.16	
								Treasury 2½s.....	1962-1967		*98.22	98.26	*98.26	98.30	*98.26	98.30	*98.26	98.30	*98.26	98.30	*98.26	98.30	*98.26	98.30	
								Treasury 2½s.....	1963-1968		*97.24	97.28	*97.28	98	*97.28	98	*97.28	98	*97.26	97.30	*97.26	97.30	*97.24	97.28	
								Treasury 2½s.....	Jun 1964-1969		*97.14	97.18	*97.18	97.22	*97.20	97.24	*97.18	97.22	*97.16	97.22	*97.16	97.20	*97.16	97.20	
103.19	102.19	Apr 25	102.19	Apr 25				Treasury 2½s.....	Dec 1964-1969		*97.12	97.16	*97.16	97.20	*97.18	97.22	*97.16	97.22	*97.16	97.20	*97.14	97.18	*97.14	97.18	
								Treasury 2½s.....	1965-1970		*97.10	97.14	*97.14	97.18	*97.16	97.20	*97.14	97.18	*97.12	97.16	*97.12	97.16	*97.12	97.16	
								Treasury 2½s.....	1966-1971		*97.10	97.14	*97.14	97.18	*97.16	97.20	*97.14	97.18	*97.12	97.16	*97.12	97.16	*97.12	97.16	
100.24	100.29	Nov 29	100.29	Sep 15				Treasury 2½s.....	Jun 1967-1972		*97.10	97.14	*97.14	97.18	*97.16	97.20	*97.14	97.18	*97.12	97.16	*97.12	97.16	*97.12	97.16	
								Treasury 2½s.....	Sep 1967-1972		*99.8	99.12	*99.14	99.18	*99.14	99.18	*99.14	99.18	*99.12	99.16	*99.10	99.14	*99.8	99.12	
100.25	102.23	Oct 31	102.23	Feb 24				Treasury 2½s.....	Dec 1967-1972		*97.10	97.14	*97.14	97.18	*97.16	97.20	*97.14	97.18	*97.12	97.16	*97.12	97.16	*97.12	97.16	
								Treasury 3½s.....	1951-1953		*100.6	100.8	*100.5	100.7	*100.5	100.7	*100.5	100.7	*100.5	100.7	*100.5	100.7	*100.4	100.6	
								Treasury 2½s.....	1952-1955		*100.9	100.11	*100.9	100.11	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.10	100.12	*100.9	100.11	
								Treasury 2½s.....	1954-1956		*103.4	103.8	*103.4	103.8	*103.4	103.8	*103.4	103.8	*103.4	103.8	*103.4	103.8	*103.2	103.6	
								Treasury 2½s.....	1956-1959		*100.2	100.6	*100.6	100.10	*100.8	100.12	*100.8	100.12	*100.8	100.12	*100.8	100.12	*100.8	100.12	
100.27	102.18	Dec 22	102.18	Feb 1				Treasury 2½s.....	Jun 1959-1962		*97.12	97.16	*97.18	97.22	*97.12	97.16	*97.16	97.20	*97.14	97.18	*97.14	97.18	*97.14	97.18	
100.21	103.9	Dec 15	103.9	Jan 9				Treasury 2½s.....	Dec 1959-1962		*97.6	97.10	*97.12	97.16	*97.18	97.22	*97.10	97.14	*97.8	97.12	*97.8	97.12	*97.8	97.12	
								Treasury 2s.....	1951-1955		*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*100	100.2	*99.31	100.1	
								Treasury 2s.....	1952-1953		*100.2	100.4	*100.2	100.4	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	
								Treasury 2s.....	Jun 1952-1954		*100.2	100.4	*100.2	100.4	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	*100.3	100.5	
								Treasury 2s.....	Dec 1952-1954		*100.1	100.3	*100.1	100.3	*100.2	100.4	*100.3	100.4	*100.1	100.3	*100.1	100.3	*100.1	100.2	
								Treasury 2s.....	1953-1955		*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	*101.22	101.26	
International Bank for Reconstruction & Development																									
103.6	103.20	Dec 5	103.20	Jun 8	97	Oct 3	101.28	Jan 15	97	Oct 3	101.28	Jan 15	97	Oct 3	101.28	Jan 15	97	Oct 3	101.28	Jan 15	97	Oct 3	101.28	Jan 15	
								25-year 3s.....	July 15 1973		*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	*97	98	
								25-year 3s.....	Mar 1 1976		*96.16	97.16	*96.16	97.16	*97	97	*96.16	97.16	*96.16	97.16	*96.16	97.16	*97.8	97.8	6,000
								2s serials of '50 due Feb 15 1953			*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	
								2s serials of '50 due Feb 15 1954			*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	*100	101	
								2s serials of '50 due Feb 15 1955			*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	*99	100.16	
								2s serials of '50 due Feb 15 1956			*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	*97.16	99	
								2s serials of '50 due Feb 15 1957			*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	
								2s serials of '50 due Feb 15 1958			*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	*95	97	
								2s serials of '50 due Feb 15 1959			*94	96	*94	96	*94	96	*94	96	*94	96	*94	96	*94	96	
								2s serials of '50 due Feb 15 1960			*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	*93	95	
								2s serials of '50 due Feb 15 1961			*92	94	*92	94	*92	94	*92	94	*92	94	*92	94	*92	94	
98.24	98.24	Mar 23	98.24	Mar 23				2s serials of '50 due Feb 15 1962			*91	93	*91	93	*91	93	*91	93	*91	93	*91	93	*91	93	

*Bid and asked price. No sales transacted this day. 12½s due 1951-53, called on Dec. 15, 1951, at par. a Odd lot transactions. r Registered bond transactions.

RANGE FOR WEEK ENDED OCTOBER 26

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
		Low High	No.	Low High			Low High	No.	Low High
New York City					3 3/4s series No. 9				
Transit Unification Issue					3 3/4s series No. 10				
35 Corporate Stock 1980					3 3/4s series No. 11				
					3 3/4s series No. 12				
					3 3/4s series No. 13				
					3 3/4s series No. 14				
					3 3/4s series No. 15				
					3 3/4s series No. 16				
					3 3/4s series No. 17				
					3 3/4s series No. 18				
					3 3/4s series No. 19				
					3 3/4s series No. 20				
					3 3/4s series No. 21				
					3 3/4s series No. 22				
					3 3/4s series No. 23				
					3 3/4s series No. 24				
					3 3/4s series No. 25				
					3 3/4s series No. 26				
					3 3/4s series No. 27				
					3 3/4s series No. 28				
					3 3/4s series No. 29				
					3 3/4s series No. 30				
					Brisbane (City) sinking fund 5s 1957				
					Sinking fund gold 5s 1958				

Foreign Securities				
WERTHEIM & CO.				
Members New York Stock Exchange				
120 Broadway, New York				
Telephone Rector 2-2300				
Teletype NY 1-1693				

99 1/2	100 3/4	2	99	102
99 1/2	100	5	99	101 1/2

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 26

BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last	or Friday's		Period	Last	or Friday's		Period	Last	or Friday's	
	Sale Price	Bid & Asked			Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High				Low High				Low High	
Chile Mortgage Bank 6 1/2s 1957	June-Dec	54	54 54	2	51 54			Rio Grande do Sul (State of) (Cont)			
Δ 6 1/2s assented 1957	June-Dec		40		37 38 1/4			Δ 7s external loan of 1926 due 1966	May-Nov		55
Δ Sinking fund 6 1/2s 1961	June-Dec		54		50 53			Stamped pursuant to Plan A (interest	June-Dec		39
Δ 6 1/2s assented 1961	June-Dec		40		36 39 1/4			reduced to 2.25%) 2004			38 1/2 41
Δ Guaranteed sinking fund 6s 1961	April-Oct		54		50 54 1/2			7s 1967 stamped pursuant to Plan A	June-Dec		38 1/2 39 3/4
Δ 6s assented 1961	April-Oct		40 1/4 40 1/4	1	35 1/4 40 1/4			(interest reduced to 2.25%) 2004	April-Oct		69 1/2 70 1/2
Δ Guaranteed sinking fund 6s 1962	May-Nov		54		53 1/2 55			Δ Rome (City of) 6 1/2s 1952	May-Nov		75 79
Δ 6s assented 1962	May-Nov		40 1/4 40 1/4	1	35 1/2 40 1/4			Stamped pursuant to Plan A (interest	May-Nov		60 60
Δ Chilean Consol Municipal 7s 1960	Mar-Sept		54		50 53 1/2			reduced to 2.375%) 2001	May-Nov		58 62 1/4
Δ 7s assented 1960	Mar-Sept		40		35 1/2 38 1/2			Δ 6 1/2s extl secured sinking fund 1957	May-Nov		70 72
Δ Chinese (Hukuang Ry) 5s 1951	June-Dec		5 7 1/2		4 1/2 7 1/2			Stamped pursuant to Plan A (interest	May-Nov		55 62
								reduced to 2%) 2012	May-Nov		63 1/2
Colombia (Republic of)								San Paulo (State of)			
Δ 6s of 1928 Oct 1961	April-Oct		94 1/2		88 95			8s 1936 stamped pursuant to Plan A	Jan-July		62 1/2
Δ 6s of 1927 Jan 1961	Jan-July		94 1/2		88 95			(interest reduced to 2.5%) 1999	Jan-July		80 80
3s ext sinking fund dollar bonds 1970	April-Oct	51 1/4	51 53 1/4	36	46 1/2 55			Δ 8s external 1950	Jan-July		60 3/4 60 3/4
Δ Colombia Mortgage Bank 6 1/2s 1947	April-Oct		56		56 56			Stamped pursuant to Plan A (interest	Jan-July		60 3/4 60 3/4
Δ Sinking fund 7s of 1926 due 1946	May-Nov		56		56 57			reduced to 2.5%) 1999	Mar-Sept		80
Δ Sinking fund 7s of 1927 due 1947	Feb-Aug	57	57 57	1	56 57			Δ 7s external water loan 1956	Jan-July		60 1/2 60 1/2
Copenhagen (City) 5s 1952	June-Dec	81 1/4	80 81 1/4	25	66 81 1/4			Stamped pursuant to Plan A (interest	Jan-July		60 1/2 60 1/2
25-year gold 4 1/2s 1953	May-Nov	73 1/4	73 1/4 74 1/2	36	60 1/4 74 1/2			reduced to 2.25%) 2004	Jan-July		79
Δ Costa Rica (Republic of) 7s 1951	May-Nov		36 1/2 36 1/2	7	30 1/4 40 1/4			Δ 6s external dollar loan 1968	Jan-July		58 60
Cuba (Republic of) 4 1/2s external 1977	June-Dec		110 1/4 114		110 1/2 113			Stamped pursuant to Plan A (interest	April-Oct		58 60
Cundinamarca (Dept of)								reduced to 2%) 2012	April-Oct		11 1/2 11 1/2
30-year 3s sinking fund \$ bonds 1978	Jan-July		43 1/4 43 1/2	7	37 1/2 44 1/2			Δ 8s secured external 1962	May-Nov		11 1/2 11 1/2
								Δ 7s series B secured external 1962	May-Nov		11 1/2 11 1/2
Czechoslovakia (State)											
Stamped assented (interest reduced to											
6%) extended to 1960	April-Oct		50 1/2 50 1/2	2	42 51			Shinyetsu Electric Power Co Ltd			
Δ Denmark 20-year external 6s 1942	Jan-June	98 1/4	98 1/4 98 1/4	3	80 1/2 98 1/2			Δ 6 1/2s 1st mtg s f 1952	June-Dec		79 79
External gold 5 1/2s 1955	Feb-Aug		97 1/2 98	22	75 1/2 98 1/4			Δ Bilecia (Prov of) external 7s 1958	June-Dec		7 1/2 12 1/2
External gold 4 1/2s 1962	April-Oct	81	81 81 1/2	41	70 1/4 83 1/4			Δ 4 1/2s assented 1958	June-Dec		6 3/4
Δ Salvador (Republic of)								Sydney County Council 3 1/2s 1957	Jan-July		89 89 1/2
4s extl s f dollar bonds Jan 1 1976	Jan-July		80		77 80			Taiwan Electric Power Co Ltd			
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		61 1/2 61 1/2	9	58 63 1/2			Δ 5 1/2% (40-yr) s f 1971	Jan-July		63 1/2 63 1/2
3s extl s f dollar bonds Jan 1 1976	Jan-July		54 1/4 54 1/4	9	48 54 1/4			Δ 5 1/2% extl loan of '27 1961	April-Oct		72 75
Δ Estonia (Republic of) 7s 1967	Jan-July		10		10 13			Δ 5s sterling loan of '12 1952	Mar-Sept		62 62 1/2
Great Consolidated Elec Power								Δ With March 1 1943 coupon on			57 1/2
Δ 7s 1st mtg series A 1944	Feb-Aug	86	83 86	2	46 93			Tokyo Electric Light Co Ltd	June-Dec	83 1/4	81 83 1/4
Δ 6 1/2s 1st & gen mtg 1950	Jan-July	83	83 83	10	44 1/4 94			Δ 6s 1st mtg s f 1945	Mar-Sept		83 87
Greek Government								Δ Uruguay (Republic) external 8s 1946	Feb-Aug		151
Δ 7s part paid 1964	May-Nov		11 11	10	7 1/2 12 1/2			Δ External sinking fund 6s 1960	May-Nov		135 1/2
Δ 6s part paid 1968	Feb-Aug		9 1/2 9 1/2	11	6 1/2 11 1/4			Δ External sinking fund 6s 1964	May-Nov		140
Δ Selisfors (City) external 6 1/2s 1960	April-Oct		75 78		71 1/4 76 1/4			3 1/4-4 1/4% (dollar bond of 1937)			
Italian (Republic)								External readjustment 1979	May-Nov	95 1/2	94 1/2 95 1/2
External s f 2% to Jan 1, 1952, thereafter	Jan-July	43 1/2	42 43 1/2	116	29 1/4 46			External conversion 1979	May-Nov		93 96
3% due 1977	Jan-July		42 43 1/4	45	28 1/2 45 1/2			3 1/4-4 1/4% external conversion 1978	June-Dec		92 92
Δ 7s series B 1947	Mar-Sept		71		54 57 1/4			4-4 1/4% external readjustment 1978	Feb-Aug		99 99 1/4
Italian Public Utility Institute								3 1/2% external readjustment 1984	Jan-July		80 1/4 99
2% to Jan 1, 1952, thereafter	Jan-July	42 1/2	42 1/2 45	127	29 46 1/4			Valle Del Cauca			
5% due 1977	Jan-July		72 72	1	55 75			See Cauca Valley (Dept of)			
Δ External 7s 1952	Jan-July		70 1/2 71 1/2	6	48 1/4 72 1/2			Δ Warsaw (City) external 7s 1958	Feb-Aug		7 1/2 12
Δ Italy (Kingdom of) 7s 1951	June-Dec							Δ 4 1/2s assented 1958	Feb-Aug		6 1/2 7 1/2
Japanese (Imperial Govt)								Yokohama (City of)			
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	94	93 1/2 94 1/4	51	56 104 1/4			Δ 6s extl loan of '26 1961	June-Dec		78 79
Δ 5 1/2s extl loan of '30 1965	May-Nov	83	81 83	56	46 1/4 94 1/4						
Δ Jugoslavia (State Mtg Bank) 7s 1957	April-Oct	12	12 12 1/2	2	9 1/4 13 1/4						
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec		62 1/2 62 1/2	1	55 62 1/2						
30-year 3s s f \$ bonds 1978	Jan-July		42 1/4 43 1/4	27	38 1/4 44 1/2						
Mexican Irrigation											
Δ 4 1/2s assented (1922 agreement) 1943	May-Nov							Alabama Great Southern 3 1/2s 1967	May-Nov		103 1/2 103 1/2
Δ 4 1/2s small 1943	Jan-July		9	9 1/4	7 1/4 9 1/4			Alabama Power first mortgage 3 1/2s 1972	Jan-July	103 1/2	103 1/2 105 1/2
Δ New assented (1942 agree'm't) 1968	Jan-July							Albany & Susquehanna RR 4 1/2s 1975	April-Oct		105 105
Δ Small 1968	Jan-July							Allegheny & Western 1st gtd 4s 1998	April-Oct		96 1/2 98 1/4
Mexico (Republic of)								Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept		96 1/2 98 1/4
Δ 5s of 1899 due 1945	Quar-Jan							American Airlines 3s debentures 1966	June-Dec	94 1/4	94 1/4 94 1/4
Δ Large								American Bosch Corp 3 1/2s s f debts 1964	May-Nov		100 100 1/4
Δ Small								American & Foreign Power deb 5s 2030	Mar-Sept	96	95 1/2 96 1/2
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan							American Telephone & Telegraph Co			
Δ Large								2 1/2s debentures 1980	Feb-Aug	92 1/2	92 1/2 93
Δ Small								2 1/2s deductions 1975	April-Oct	93	92 1/2 94 1/2
Δ 5s new assented (1942 agree't) 1963	Jan-July		16 1/4 16 1/4		13 16 1/4			2 1/2s debentures 1986	Jan-July	89	88 1/2 89 1/4
Δ Large			16 1/4 17		13 1						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 26

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range
	Period	Last	or Friday's		Period	Last	or Friday's
		Sale Price	Bid & Asked			Sale Price	Bid & Asked
			Low High				Low High
Buffalo Rochester & Pittsburgh Ry—	May-Nov	73½	73½ 74½	Continental Baking 3s debentures 1965—	Jan-July	—	100% 103%
Stamped modified 4½s 1957—	May-Nov	—	—	Crucible Steel Co of Am 1st mtg 3½s 1966—	May-Nov	—	96½ 98½
Bush Terminal Co first 4s 1952—	April-Oct	—	98½ 101	1½ Cuba Northern Ry first 5½s 1942—	June-Dec	—	50¾ 52½
Consolidated 5s 1955—	Jan-July	—	99 99½	1½ Deposit receipts—	June-Dec	35	34¾ 35
Bush Terminal Buildings 5s gtd 1960—	April-Oct	—	104 104½	1½ Cuba RR first 5s gold 1952—	Jan-July	—	92 92
C				1½ Deposit receipts—	Jan-July	27½	26 27½
California Electric Power first 3s 1970—	June-Dec	—	—	1½ 7½s series A deposit receipts 1946—	June-Dec	—	33½ 33½
California Oregon Power 3½s 1974—	May-Nov	—	92 98½	1½ 6s series B deposit receipts 1946—	June-Dec	—	33½ 33½
Canada Southern consol gtd. 5s A 1962—	April-Oct	104	103 104	D			
Canadian National Ry—	—	—	—	Dayton Power & Lt first mtg 2½s 1975—	April-Oct	94%	94% 94%
Guaranteed gold 4½s 1957—	Jan-July	107¾	107¾ 108½	First mortgage 3s 1978—	Jan-July	—	105% 105%
Guaranteed gold 4½s, 1955—	June-Dec	106½	106½ 107¾	First mortgage 3s series A 1978—	June-Dec	—	—
Guaranteed gold 4½s 1956—	Feb-Aug	—	106½ 107	Dayton Union Ry 3½s series B 1965—	June-Dec	—	100 100½
Canadian Pacific Ry—	—	—	—	Deere & Co 2½s debentures 1965—	April-Oct	—	100 100½
4½ conv debenture stock (perpetual)—	Jan-July	101½	101½ 102½	Delaware & Hudson 4s extended 1963—	May-Nov	—	100 100
Capital Airlines, Inc—	—	—	—	Delaware Lackawanna & Western RR Co—	—	—	—
4s deb series A 1960—	Mar-Sept	—	94 96	New York Lackawanna & Western Div	—	—	—
Carolina Clinchfield & Ohio 4s 1965—	Mar-Sept	—	104½ 104½	First and refund M 5s series C 1973—	May-Nov	—	86½ 86½
Carthage & Adirondack Ry—	—	—	—	Income mortgage due 1993—	May	—	66¾ 68
First mortgage guaranteed 4s 1981—	June-Dec	—	60 65	Morris & Essex division	—	—	—
Celanese Corp 3s debentures 1965—	April-Oct	98¾	98½ 99	Collateral trust 4-6s May 1 2042—	May-Nov	79½	79½ 79½
Celotex Corp 3½s debentures 1960—	Feb-Aug	—	98 100	Pennsylvania Division	—	—	—
3½s debentures (1947 issue) 1960—	Feb-Aug	—	—	1st mtg & coll tr 5s ser A 1985—	May-Nov	—	86 90
1½ Central Branch U P first gold 4s 1948—	June-Dec	—	97½ 104	1st mtg & coll tr 4½s ser B 1985—	May-Nov	—	76½ 77½
Central of Georgia Ry—	—	—	—	Delaware Power & Light 3s 1973—	April-Oct	101	101 101
First mortgage series A 1995—	Jan-July	72½	72 72¾	First mortgage and coll trust 3½s 1977—	June-Dec	—	—
1½ Gen mortgage 4½s series A Jan 1 2020—	May	68	68 68½	First mortgage and coll trust 2½s 1979—	Jan-July	—	97½ 97
1½ Gen mortgage 4½s series B Jan 1 2020—	May	57	56 58	1st mtg & coll trust 2½s 1980—	Mar-Sept	—	94½ 101½
Central RR Co of N J—	—	—	—	Denver & Rio Grande Western RR—	—	—	—
General mortgage 3½s 1987—	Jan-July	47½	46½ 47½	First mortgage series A (3½ fixed	—	—	—
Central New York Power 3s 1974—	April-Oct	—	97 97	1½ contingent interest) 1993—	Jan-July	—	100% 100%
Central Pacific Ry Co—	—	—	—	Income mortgage series A (4½%	—	—	—
First and refund 3½s series A 1974—	Feb-Aug	—	101½ 101½	contingent interest) 2016—	April	83	84
First mortgage 3½s series B 1968—	Feb-Aug	—	101½ 101½	Denver & Salt Lake—	—	—	—
Champion Paper & Fibre deb 3s 1965—	Jan-July	—	98 103	Income mortgage (3½ fixed	—	—	—
Chesapeake & Ohio Ry—	—	—	—	1½ contingent interest) 1993—	Jan-July	—	98 98
General 4½s 1992—	Mar-Sept	—	119½ 119½	Detroit Edison 3s series H 1970—	June-Dec	100	99½ 100%
Refund and impmt M 3½s series D 1996—	May-Nov	96½	96½ 97½	General and refund 2½s series I 1982—	May-Sept	95½	95½ 96
Refund and impmt M 3½s series E 1996—	Feb-Aug	—	96½ 97½	Gen & ref mtg 2½s ser J 1985—	Mar-Sept	—	96 96
Refund and impmt M 3½s series H 1973—	June-Dec	103	103 103	3s convertible debentures 1958—	June-Dec	109½	109½ 110½
R & A div first consol gold 4s 1989—	Jan-July	—	103½ 118½	Detroit & Mack first lien gold 4s 1995—	June-Dec	—	76 76
Second consolidated gold 4s 1989—	Jan-July	—	111	1½ Second gold 4s 1995—	June-Dec	—	71 71
Chicago Burlington & Quincy RR—	—	—	—	Detroit Terminal & Tunnel 4½s 1961—	May-Nov	—	101 101
General 4s 1958—	Mar-Sept	—	106 106½	Detroit Tol & Ironton RR 2½s ser B 1976—	Mar-Sept	—	90 93½
First and refunding 4½s series B 1977—	Feb-Aug	—	105½ 105½	Dow Chemical 2.35s debentures 1961—	May-Nov	—	96 96
First and refunding mortgage 3½s 1985—	Feb-Aug	99	99 99	Duquesne Light Co 2½s 1977—	Feb-Aug	—	96 96½
First and refunding mortgage 2½s 1970—	Feb-Aug	—	97½ 97½	1st mortgage 2½s 1979—	April-Oct	—	94 94
1st & ref mtg 3s 1990—	Feb-Aug	—	101 101	1st mortgage 2½s 1980—	Feb-Aug	—	96½ 96½
Chicago & Eastern Ill RR—	—	—	—	E			
1½ General mortgage inc conv 5s 1997—	April	84¾	84 86	East Tenn Va & Georgia div first 5s 1956—	May-Nov	—	107½ 107½
First mortgage 3½s series B 1985—	May-Nov	—	77 77½	Edison El Ill (N Y) first cons gold 5s 1995—	Jan-July	—	140 140
Chicago & Erie 1st gold 5s 1982—	May-Nov	—	117 119	Elgin Joliet & Eastern Ry 3½s 1970—	Mar-Sept	—	101 101
Chicago Gt West first 4s series A 1988—	Jan-July	—	86½ 88½	El Paso & Southwestern first 5s 1965—	April-Oct	—	102 110
1½ General inc mtg 4½s Jan 1 2038—	April	—	80 80	5s stamped 1965—	April-Oct	—	102 110
Chicago Indianapolis & Louisville Ry—	—	—	—	Erie Railroad Co—	—	—	—
1st mortgage 4s inc series A Jan 1983—	April	—	65 65½	General mtg inc 4½s ser A Jan 2015—	April	72¾	72¾ 73½
2nd mortgage 4½s inc ser A Jan 2003—	April	—	59½ 60	First consol mortgage 3½s series E 1964—	April-Oct	—	99 99
Chicago Indiana & Southern 4s 1956—	Jan-July	—	96½ 97	First consol mtg 3½s series F 1990—	Jan-July	—	86 86
Chicago Milwaukee St Paul & Pacific RR—	—	—	—	First consol mtg 3½s series G 2000—	Jan-July	—	84 84
First mortgage 4s series A 1994—	Jan-July	98½	98½ 98½	First consol mortgage 2s series H 1953—	Mar-Sept	—	100 100
General mortgage 4½s inc ser A Jan 2019—	April	—	71½ 72½	Ohio Division first mortgage 3½s 1971—	Mar-Sept	—	104½ 104½
4½s conv increased series B Jan 1 2044—	April	61½	61½ 63	F			
Chicago & North Western Ry—	—	—	—	Firestone Tire & Rubber 3s deb 1961—	May-Nov	101½	101 101½
Second mortgage conv inc 4½s Jan 1 1999—	April	59½	59 60½	Florida East Coast first 4½s 1959—	June-Dec	—	100% 100%
First mortgage 3s series B 1989—	Jan-July	84	84 84½	1½ First and refunding 5s series A 1974—	Mar-Sept	72	71 72
Chicago Rock Island & Pacific RR—	—	—	—	1½ Certificates of deposit—	Mar-Sept	—	70 72½
1st mtg 2½s ser A 1980—	Jan-July	—	96% 96%	G			
Chicago St Louis & New Orleans—	—	—	—	General Foods Corp 3½s deb 1976—	Jan-July	—	103½ 103½
Memphis Division 1st gold 4s 1951—	June-Dec	—	99½ 99½	General Realty & Utilities Corp—	—	—	—
Chicago Terre Haute & Southeastern Ry—	—	—	—	4s conv income debentures 1969—	Mar-Sept	—	95 95
First and refunding mtg 2½-4½s 1994—	Jan-July	—	74½ 77½	Goodrich (B F) Co first mtg 2½s 1965—	May-Nov	—	98 98½
Income 2½-4½s 1994—	Jan-July	—	70½ 72½	Great Northern Ry Co—	—	—	—
Chicago Union Station—	—	—	—	General 5½s series B 1952—	Jan-July	100½	100½ 100%
First mortgage 3½s series F 1963—	Jan-July	102½	102½ 102½	General 5s series C 1973—	Jan-July	113	113 113
First mortgage 2½s series G 1963—	Jan-July	99½	98½ 100	General 4½s series D 1976—	Jan-July	—	110 110
Chicago & Western Indiana conv 4s 1952—	Jan-July	100	100 100½	General mortgage 3½s series N 1990—	Jan-July	93	92 93½
First and refunding 4½s series D 1962—	Mar-Sept	—	102 102	General mortgage 3½s series O 2000—	Jan-July	—	89 89
Cincinnati Gas & Elec 1st mtg 2½s 1975—	April-Oct	97½	97½ 98	General mortgage 2½s series P 1982—	Jan-July	—	85 85½
First mortgage 2½s 1978—	Jan-July	—	100 100	General mortgage 2½s series Q 2010—	Jan-July	—	74½ 75½
Cincinnati Union Terminal—	—	—	—	General mortgage 2½s series R 1961—	Jan-July	—	93 93
First mortgage gtd 3½s series E 1969—	Feb-Aug	—	105% 105%	Green Bay & West debentures cts A—	Feb	17½	17½ 17½
First mortgage 2½s series G 1974—	Feb-Aug	95½	95½ 95½	1½ Green Bay & West debentures cts B—	Feb	—	17½ 17½
C I T Financial Corp 2½s 1959—	April-Oct	—	98½ 98½	Gulf Mobile & Ohio RR—	—	—	—
City Service Co 3s s f deb 1977—	Jan-July	94¾	94½ 95%	First and refunding 4s series B 1975—	Jan-July	—	85½ 85½
City Ice & Fuel 2½s debentures 1966—	June-Dec	—	94 94	General mtg inc 5s series A July 2015—	April	—	100% 100%
City Investing Co 4s debentures 1961—	June-Dec	93	93 93	First and refunding 3½s series D 1969—	April-Oct	—	100% 100%
Cleveland Cincinnati Chic & St Louis Ry—	—	—	—	General mtg inc 4s series B Jan 2044—	April	—	69 70½
General gold 4s 1993—	June-Dec	—	84 85	Collateral trust 3½s 1968—	Jan-July	—	93½ 93½
General 5s series B 1993—	June-Dec	—	87½ 88½	Gulf States Utilities 2½s 1st mtg 1976—	May-Nov	—	93½ 93½
Refunding and impmt 4½s series E 1977—	Jan-July	—	61 61½	First mortgage 3s 1978—	April-Oct	—	100 100
Cincinnati Wab & Mich Div 1st 4s 1991—	Jan-July	—	84½ 84½	3s debentures 1969—	Jan-July	—	100 100
Cleveland Electric Illuminating 3s 1970—	Jan-July	100½	100½ 101½	First mortgage 2½s 1979—	June-Dec	—	94½ 1

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED OCTOBER 26

BONDS		Interest	Friday	Week's Range	Bonds	Range Since	BONDS		Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Period	Last	or Friday's	Sold	Jan. 1
			Sale Price	Bid & Asked	No.	Low High				Sale Price	Bid & Asked	No.	Low High
				Low High		Low High					Low High		Low High
J													
Jamestown Franklin & Clear 1st 4s 1959 June-Dec			82	82 82 1/2	2	81 1/2 94%	New Orleans Texas & Mexico Ry—(Cont)—						
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept				96		93 1/2 102	First 5s series C 1956 Feb-Aug				101 1/2		98 1/2 103 1/2
							Certificates of deposit Feb-Aug				97 1/2	97 1/2	3 97 1/2 101 1/2
							First 4 1/2s series D 1956 Feb-Aug						
							Certificates of deposit April-Oct				101 1/2	101 1/2	1 100 1/2 104 1/2
							Certificates of deposit				99 1/2		99 1/2 102 1/2
K													
Kanawha & Mich 1st mtge 4s 1990 April-Oct				90 1/2		85 1/2 91	New York Central RR Co—						
Kansas City Power & Light 2 1/2s 1976 June-Dec						97 1/2 102	Consolidated 4s series A 1998 Feb-Aug			60 1/2	60 1/2 62 1/2	189	59 1/2 75
First mortgage 2 1/2s 1978 June-Dec							Refunding & imp 4 1/2s series A 2013 April-Oct			65	64 1/2 65 1/2	235	62 79 1/2
1st mortgage 2 1/2s 1980 June-Dec							Refunding & imp 5s series C 2013 April-Oct			72 1/2	72 1/2 74	95	68 1/2 87 1/2
Kansas City Southern Ry 4s ser A 1975 April-Oct			103	103 103 1/2	15	102 105 1/2	N Y Central & Hudson River RR—						
First mortgage 3 1/2s series B 1968 June-Dec				102 1/2		97 97 1/2	General mortgage 3 1/2s 1997 Jan-July			73 1/2	73 74	8	72 1/2 94 1/2
Kansas City Terminal Ry 2 1/2s 1974 April-Oct				97 97	5	97 98 1/2	3 1/2s registered 1997 Jan-July				68		68 88
Kentucky Central 1st mtge 4s 1987 Jan-July				108 108	2	107 116 1/2	Lake Shore collateral gold 3 1/2s 1998 Feb-Aug			59	59 59 1/2	8	58 73 1/2
Kentucky & Indiana Terminal 4 1/2s 1961 Jan-July				45 1/2		42 1/2 46	3 1/2s registered 1998 Feb-Aug				61		57 1/2 69 1/2
Stamped 1961 Jan-July				100 1/2 100 1/2	5	100 1/2 101	Michigan Cent collateral gold 3 1/2s 1998 Feb-Aug			59 1/2	59 60 1/2	15	57 1/2 72
Plain 1961 Jan-July							3 1/2s registered 1998 Feb-Aug				61		58 69 1/2
4 1/2s unguaranteed 1961 Jan-July						100 100	New York Chicago & St Louis—						
Kings County Elec Lt & Power 6s 1997 April-Oct				174		165 170	Refunding mortgage 3 1/2s series E 1980 June-Dec				99	100	6 95 104
Koppers Co 1st mtge 3s 1964 April-Oct				100 100 1/2		99 103 1/2	First mortgage 3s series F 1986 April-Oct				93 1/2	94	15 93 1/2 100 1/2
10 Kreuger & Toll 5s certificates 1959 Mar-Sept			1 1/2	1 1/2 1 1/2	5	1 1/2 1 1/2	N Y Connecting RR 2 1/2s series B 1975 April-Oct				88 1/2	88 1/2	1 87 1/2 97 1/2
L													
Lakefront Dock & RR Terminal—						97 97	N Y & Harlem gold 3 1/2s 2000 May-Nov				100		100 103
First mtge sink fund 3 1/2s ser A 1968 June-Dec						86 102 1/2	Mortgage 4s series A 2043 Jan-July				100		91 100
Lake Shore & Mich South gold 3 1/2s 1997 June-Dec				87 1/2		79 1/2 96 1/2	Mortgage 4s series B 2043 Jan-July				91	91 1/2	5 91 100
3 1/2s registered 1997 June-Dec				83 1/2			N Y Lack & West 4s series A 1973 May-Nov				70 1/2	71 1/2	7 70 1/2 84 1/2
Lehigh Coal & Navigation Co—							4 1/2s series B 1973 May-Nov				77		77 89
Sinking fund mortgage 3 1/2s ser A 1970 April-Oct			90	90 90	1	90 97	N Y New Haven & Hartford RR—						
Lehigh Valley Coal Co—							First & refunding mtge 4s ser A 2007 Jan-July			67 1/2	66 1/2 67 1/2	185	66 1/2 81 1/2
First & ref 5s stamped 1954 Feb-Aug				100 1/2 100 1/2	1	100 101 1/2	General mtge conv inc 4 1/2s series A 2022 May			58 1/2	57 1/2 59 1/2	433	50 1/2 68 1/2
First & ref 5s stamped 1964 Feb-Aug				84 84	3	80 95	Harlem River & Porth Chester—						
First & ref 5s stamped 1974 Feb-Aug				82 1/2 85 1/2		80 93 1/2	First mortgage 4s 1954 May-Nov				100 1/2 100 1/2	4	100 1/2 103
Lehigh Valley Harbor Term Ry—							1st N Y Ontario & West ref 4s June 1992 Mar-Sept			8 1/2	8 1/2 8 1/2	65	7 1/2 13
First mortgage 5s extended to 1984 Feb-Aug				80 1/2 80 1/2	35	80 88	General 4s 1955 June-Dec				3 1/2 3 1/2	63	3 1/2 7 1/2
Lehigh Valley Railway—							N Y Power & Light first mtge 2 1/2s 1975 Mar-Sept				96 1/2 96 1/2	1	92 101 1/2
First mortgage 4 1/2s extended to 1974 Jan-July			82 1/2	82 1/2 82 1/2	5	80 88	N Y & Putnam first consol gtd 4s 1993 April-Oct				62 1/2 64		62 76 1/2
Lehigh Valley RR—							N Y State Electric & Gas 2 1/2s 1977 Jan-July				88		102 1/2 105 1/2
General consolidated mortgage bonds—							N Y Steam Corp first 3 1/2s 1963 Jan-July				104 104 1/2	18	102 1/2 105 1/2
Series A 4s fixed interest 2003 May-Nov				66 67	28	62 71 1/2	IN Y Susquehanna & Western RR—						
Series B 4 1/2s fixed interest 2003 May-Nov			74 1/2	74 1/2 75	9	67 1/2 76 1/2	1st First refunding 5s 1937 Jan-July			71 1/2	71 71 1/2	6	59 71 1/2
Series C 5s fixed interest 2003 May-Nov				83 1/2 84 1/2	16	76 84 1/2	2nd Second gold 4 1/2s 1937 Feb-Aug				44 1/2		31 1/2 44
Series D 4s contingent interest 2003 May			57 1/2	56 1/2 57 1/2	43	47 1/2 63 1/2	3rd General gold 5s 1940 Feb-Aug				27 1/2		21 29 1/2
Series E 4 1/2s contingent interest 2003 May				62 63	18	52 1/2 70	4th Terminal first gold 5s 1943 May-Nov				76 80		75 78
Series F 5s contingent interest 2003 May				68 68 1/2	18	56 1/2 74	N Y Telephone 2 1/2s series D 1982 Jan-July			95 1/2	95 1/2 95 1/2	3	92 1/2 101 1/2
Lehigh Valley Terminal Ry—							Refunding mortgage 3 1/2s series E 1978 Feb-Aug			101 1/2	101 1/2 101 1/2	5	99 107 1/2
First mortgage 5s extended to 1979 April-Oct			86 1/2	85 1/2 86 1/2	19	83 1/2 90	Refunding mortgage 3s series F 1981 Jan-July				100 100	10	99 105 1/2
Lexington & Eastern Ry first 5s 1965 April-Oct				113 1/2 120		113 1/2 121	Niagara Mohawk Power Corp—						
Little Miami general 4s series (1962) May-Nov				100 1/2 102 1/2		102 1/2 103 1/2	General mortgage 2 1/2s 1980 Jan-July				93 1/2 96 1/2		94 1/2 101
Lombard Electric 7s series A 1952 June-Dec				73 73	1	61 73	General mortgage 2 1/2s 1980 April-Oct				97		96 1/2 102 1/2
Lorillard (P) Co 3s debentures 1963 April-Oct			100	100 100	6	99 103	Norfolk Southern Ry Co—						
3s debentures 1976 Mar-Sept				98 1/2 98 1/2	1	98 1/2 100 1/2	General mtge 5s convertible inc 2014 April-Oct				130 1/2		110 1/2 137
Louisville & Nashville RR—							Norfolk & Western Ry first gold 4s 1996 April-Oct				122 123	4	118 132
First & refund mtge 3 1/2s ser F 2003 April-Oct				90 90	2	89 1/2 103 1/2	Northern Central general & ref 5s 1974 Mar-Sept				111 1/2		109 1/2 117
First & refund mtge 2 1/2s ser G 2003 April-Oct				80 81 1/2	9	79 1/2 93	General & refunding 4 1/2s ser A 1974 Mar-Sept			104	104 104	2	104 105
First & refund mtge 3 1/2s ser H 2003 April-Oct				98 1/2 98 1/2	5	98 105 1/2	Northern Pacific Ry—						
St Louis Div second gold 3s 1980 Mar-Sept				92 92	7	91 1/2 98	Prior lien 4s 1997 Quar-Jan			103 1/2	103 103 1/2	16	100 114 1/2
Atl Knox & Cincinnati Div 4s 1955 May-Nov				103 1/2 107		102 1/2 107 1/2	4s registered 1997 Quar-Jan				103		96 108 1/2
Louisville Gas & Elec 1st mtge 2 1/2s 1979 May-Nov				96 1/2		96 1/2 102 1/2	General lien 3s Jan 1 2047 Quar-Feb			67	67 68 1/2	60	63 76
M													
Macy (R H) & Co 2 1/2s debentures 1972 May-Nov						96 102 1/2	3s registered 2047 Quar-Feb				64 1/2 64 1/2	1	60 1/2 70 1/2
Maine Central RR 4 1/2s series A 1960 June-Dec				83 84 1/2		79 85	Refunding & improve 4 1/2s ser A 2047 Jan-July				93 94 1/2	11	87 1/2 99
First mortgage & con 4s series B 1954 June-Dec				95 97		96 100	Refunding & improve 5s series C 2047 Jan-July			103	103 103 1/2	13	98 105 1/2
Manati Sugar 4s sinking fund Feb 1 1957 May-Nov				98 1/2 98 1/2	5	96 100 1/2	Refunding & improve 5s series D 2047 Jan-July			103 1/2	103 103 1/2	3	98 105 1/2
Manila RR (Southern Lines) 4s 1959 May-Nov				50 52		49 57	Collateral trust 4 1/2s 1975 Mar-Sept			103	103 103 1/2	22	99 1/2 106 1/2
May Dept Stores 2 1/2s debentures 1972 Jan-July				97		96 1/2 100 1/2	Northern States Power Co—						
Mead Corp first mortgage 3s 1966 June-Dec				97 1/2		9							

RANGE FOR WEEK ENDED OCTOBER 26

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 fNegotiability impaired by maturity.
 gCompanies reported as being in bankruptcy, receivership, or reorganized under Section 11 of the Bankruptcy Act, or securities assumed by such companies.
 hFriday's bid and asked prices; no sales being transacted during current week.
 iBonds selling flat.
 jThese issues were previously listed on the Curb Exchange. The 1951 year's range shows here is a combination of all sales on both Exchanges.

In the following extended list we furnish a complete record of the transactions on New York Curb Exchange for the week beginning Saturday, Oct. 20, and ending the current Friday, Oct. 26. It is compiled from the reports of the Curb Exchange itself, and is intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS						STOCKS						
New York Curb Exchange		Friday Last	Week's Range of Prices		Sales for Week	New York Curb Exchange		Friday Last	Week's Range of Prices		Sales for Week	
	Par		Low	High	Shares		Par		Low	High	Shares	
Range Since Jan. 1						Range Since Jan. 1						
ABC Vending Corp.	1	8 1/4	7 1/2	8 1/2	14,300	6 3/4	July	9 1/4	Jan	9	9 1/4	10
ACP-Brill Motors warrants			1 1/2	2 1/4	4,400	1 1/2	Mar	2 1/2	Jan	96	6	6 1/2
Acme Aluminum Alloys	1	9 1/4	8 1/2	9 3/4	6,000	5	Jan	10	Sep	92	96	96
Acme Wire Co common	10		27 1/2	27 1/2	50	25 1/2	Jun	32 1/2	May	92	92	94
Adam Hat Stores Inc.	1	4 1/2	4 1/4	4 1/2	900	3 1/2	Aug	5 1/2	Feb	7 1/4	7 1/2	8 1/4
Aero Supply Manufacturing	1	3 3/4	3 3/4	4	2,300	2 1/2	July	4 1/4	Sep			
Agnew Surpass Shoe Stores	*					9	Aug	11 1/2	Apr			
Ainsworth Manufacturing common	5	14 1/2	14 1/2	15 1/2	4,700	10 1/2	Jan	16 1/2	Oct			
Air Associates Inc (N J)	1	9 1/2	9	9 1/2	2,600	10 1/2	Aug	19	Jan			
Air-Way Electric Appliance	3	9 1/4	9 1/4	10	1,700	8 1/4	Jan	10 1/2	Mar			
Airfleets Inc	1		6	6 1/2	1,000	5 1/2	May	7 1/2	Sep			
Alabama Great Southern	50	96	96	96	10	92	July	107	Feb			
Alabama Power 4.20% preferred	100		92	94	100	92	Oct	102 1/4	Jan			
Alaska Airlines Inc	1	7 1/4	7 1/2	8 1/4	2,700	4 1/4	Jan	10 1/2	Mar			
Alles & Pisher common	1					7	Jan	7 1/2	Feb			
Allied Internat Investing cap stk	1		3 1/2	4	200	2 1/2	July	4 1/2	Jun			
Allied Products (Mich) common	5		24	24 1/2	300	21 1/2	Jan	26	Mar			
Alites Brewing Co.	1		3 1/2	3 1/2	800	3	Aug	5	Jan			
Altofer Bros common	*		10 1/2	10 1/2	50	7 1/2	Jan	10 1/2	Sep			

For footnotes see page 33.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS					STOCKS				
New York Curb Exchange					New York Curb Exchange				
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
		Low High	Shares	Low High			Low High	Shares	Low High
Aluminum Co of America—									
\$3.75 cumulative preferred	100	94 1/4 94 1/2	150	93 1/2 Sep 104 1/4 Jan	Castle (A M) & Co.	10	16 3/4 16 3/4 17 1/2	200	14 1/2 Jun 17 1/2 Jan
Aluminum Goods Manufacturing		25 3/4 26 1/2	500	25 3/4 Mar 29 Sep	Catalin Corp of America	1	7 1/2 7 1/2 7 3/4	3,800	8 1/2 July 8 1/2 Jan
Aluminum Industries common		11 11 11 1/2	300	9 1/4 Jan 13 Feb	Central Illinois Secur Corp	1	3 3/4 3 3/4 3 3/4	1,200	2 1/2 Jun 4 1/2 Oct
Amer Air Filter 5% conv pfd	15			14 1/2 Jan 17 1/2 Sep	Conv preference \$1.50 series				24 Jun 27 1/2 Oct
American Bantam Car Co class A	1	1 1/4 1 1/4	11,900	3/4 July 1 1/2 Feb	Conv preference \$1.40 series				20 1/2 Jun 23 Oct
American Beverage common	1	1 1/4 1 1/4	300	1 1/4 Jan 1 1/4 Jan	Central Maine Power Co				
American Book Co	100	83 1/2 85 1/2	110	78 1/2 Feb 88 Oct	3.50% preferred	100	77 1/2 77 1/2 77 1/2	110	77 Oct 85 Jan
American Hard Rubber Co	25	38 3/4 38 3/4	100	26 1/2 Jan 42 1/2 Sep	Central Ohio Steel Products	1	12 12 12 1/2	400	11 July 16 1/2 Feb
American Laundry Machine	20	27 27 28 1/2	350	22 1/2 Jan 29 1/2 Oct	Central Power & Light 4% pfd	100			88 1/2 Aug 94 1/2 Mar
American Manufacturing Co com	25	22 1/2 22 1/2	900	19 1/2 Sep 24 1/2 Sep	Century Electric Co common	10	11 11 11	200	9 Apr 12 Sep
American Maracaibo Co	1	6 1/2 6 1/2	33,600	5 1/2 Aug 7 1/2 Feb	Century Investors Inc	2	7 7 7	1,100	4 1/4 Jan 7 1/2 Oct
American Meter Co	1	25 1/2 25 1/2	800	20 1/2 Jan 26 1/2 May	Convertible preference	10			34 Jun 38 1/2 Jan
American Natural Gas Co 6% pfd	25			31 Jan 35 Sep	Cessna Aircraft Co common	1	6 1/2 6 1/2 7	7,100	5 Jun 7 1/2 Sep
American Potash & Chem class A									
Class B	39	39 1/2 40 1/4	550	33 Jan 44 1/2 Sep	Chamberlin Co of America	2.50	7 7 7 3/4	1,500	6 1/2 Jan 7 1/2 Oct
American Republics	10	51 50 53 1/2	4,200	44 1/4 Jan x58 Sep	Charis Corp common	10		400	8 1/2 Jan 10 1/2 Feb
American Seal-Kap common	3	18 1/2 18 1/2	1,100	10 1/2 Jan 24 1/2 Sep	Cherry-Burrell common	5	10 1/4 11 1/4	400	9 1/2 July 13 1/2 Jan
Amer Superpower Corp common	100		14,700	1 1/2 Aug 1 1/2 Oct	Chesbrough Manufacturing com	10	69 1/4 68 1/4 69 3/4	600	62 July 72 1/2 Feb
\$6 series preferred		112 112 112	50	112 Jun 118 Jan	Chicago Rivet & Machine	4	26 1/2 27 1/2	650	24 Jan 30 1/2 Mar
American Thread 5% preferred	5	4 1/2 4 1/2	600	4 1/2 Aug 5 Jan	Chicago & Southern Air Lines		10 1/2 11 1/4	700	9 1/2 Jan 13 1/2 Apr
American Writing Paper common	5	12 1/4 11 1/2	3,500	8 1/2 Jan 12 1/2 Oct	Voting trust certificates		9 1/2 11	1,500	9 1/2 Jan 13 1/2 Apr
Anacost Lead Mines Ltd	3	3 3 3 3/4	63,500	3 Oct 5 Oct	Chief Consolidated Mining	1	1 1/2 1 1/2 1 1/2	3,900	1 1/2 Aug 2 1/2 Jan
Anchor Post Products	2	9 9 9 1/2	500	6 1/2 Jan 10 Sep	City Auto Stamping	5	21 21 21 1/2	1,200	17 1/2 Jan 22 1/2 Sep
Angerman Co Inc common	1	6 1/2 6 1/2	400	5 1/2 Sep 7 Feb	City & Suburban Homes	10	7 7 7 3/4	600	6 1/4 May 10 1/2 Jan
Anglo-Iranian Oil Co Ltd					Clark Controller Co	1	28 1/2 28 1/2 30 1/2	1,100	23 Mar 31 Oct
American dep rets ord reg	51	13 1/2 13 1/2	300	10 Apr 13 1/2 Aug	Claroat Manufacturing Co	1	5 1/2 5 1/2 5 3/4	3,500	4 1/2 July 6 1/2 Feb
Anglo-Lautaro Nitrate Corp					Claude Neon Inc	1	4 1/2 4 1/2 4 3/4	12,800	3 1/2 July 5 1/4 Jan
"A" shares	2.60	13 1/2 13 1/2	4,800	13 1/2 Oct 15 1/2 Sep	Claussner Hosiery Co	5	13 13 13	150	13 Oct x18 1/2 May
Angostura-Wupperman	1	4 1/4 4 1/4	100	3 1/2 Jan 4 1/4 Oct	Clayton & Lambert Manufacturing	4	9 9 9	600	7 1/2 Mar 10 1/4 Apr
Apex-Elec Manufacturing Co	1	7 1/2 7 1/2	1,600	6 1/2 Jan 10 Mar	Clinchfield Coal Corp common	20	33 1/2 35 1/2	700	30 Jun 40 1/4 Jan
Appalachian Elec Power 4 1/2% pfd	100	99 99 104	320	99 Oct 113 Feb	Club Aluminum Products Co				5 1/2 Jan 8 1/2 May
Argus Cameras Inc	1	6 1/2 6 1/2	1,700	5 1/2 Jan 7 1/2 Jan	Cockshutt Plov Co common		38 1/2 38 1/2	200	22 Jan 40 Oct
Arkansas Natural Gas common		15 1/2 16	5,200	10 1/2 Jan 17 1/2 May	Colon Development ordinary	15	14 1/2 15 1/2	1,600	5 1/2 Jan 16 1/2 Oct
Common class A non-voting		15 1/2 16 1/2	23,200	10 1/2 Jan 18 1/2 Sep	Colonial Airlines	1	7 1/2 7 1/2 7 3/4	2,200	6 1/4 July 10 1/2 Feb
6% preferred	10	10 1/2 10 1/2	2,100	10 1/2 Jan 10 1/2 Feb	Colonial Sand & Stone Co	1	3 3 3 3/4	500	3 1/4 Aug 4 1/2 Sep
Arkansas Power & Light 5 1/2% pfd	10	113 1/4 113 1/4	20	111 1/2 Jan 114 1/2 May	Cole's Manufacturing Co	25	64 1/4 65	125	58 July 73 1/2 Jan
Armstrong Rubber Co class A		21 3/4 21 3/4	3,400	15 1/2 Jan 24 1/2 Oct	Commodore Hotel Inc	1	7 1/2 7 1/2 7 1/4	1,600	7 1/2 Oct 8 1/4 Feb
4 1/2% convertible preferred	50	13 1/2 13 1/2	1,500	9 1/2 Jan 15 1/2 Sep	Community Public Service	10	12 1/2 13 1/2	700	12 Jan 14 Feb
Aro Equipment Corp	2.50	15 15 15 1/4	1,400	13 1/2 Jan 23 1/2 Mar	Compo Shoe Machinery				
Aspinook (The) Corp	1				Vic ext to 1956	1	9 1/2 9 9 1/2	1,000	9 Sep 11 1/2 Mar
Associated Electric Industries		10 1/2 10 1/2	100	8 1/2 Jan 10 1/2 Jun	Consol Engineering Corp	1	28 28 30	4,500	19 1/2 July 33 1/2 Jan
American dep rets reg	51	1 1/2 1 1/2	5,100	1 1/2 July 1 1/2 Oct	Consolidated Gas Utilities	1	11 10 11 1/2	11,900	10 1/2 Oct 12 1/2 Sep
Associated Laundries of America		69 70 70	100	60 1/2 Apr 76 May	Consolidated Liquidating				1 1/2 Sep 2 1/2 Jan
Associated Tel & Tel class A	1	3 2 3 1/2	800	2 1/2 Oct 4 1/2 Jan	Consolidated Mining & Smelting Ltd	167	167 173 1/2	1,850	118 Jan 179 Oct
Atlantic Coast Fisheries	1	75 73 75 1/2	475	64 Jun 82 1/2 Feb	Consolidated Royalty Oil	10	7 1/2 7 1/2 8	9,300	3 1/4 Jan 8 1/2 Oct
Atlantic Coast Line Co	50	6 1/2 6 1/2	15,500	5 1/4 Apr 7 1/2 Sep	Continental Car-Na-Var Corp	1	1 1/4 1 1/4 1 1/4	100	1 1/4 July 1 1/4 Jan
Atlas Corp warrants		22 1/2 22 1/2	3,000	20 Jan 26 Oct	Continental Commercial Corp	1	4 1/4 4 1/4 4 1/4	100	3 1/4 July 4 1/2 Oct
Atlas Plywood Corp	1	7 1/2 7 1/2	2,100	5 1/2 Jan 7 1/2 Jan	Continental Foundry & Machine Co	1	25 23 26	7,700	20 1/2 Jun 26 1/2 May
Automatic Steel Products Inc	1	7 1/2 7 1/2	1,300	7 1/2 Jan 8 1/2 Oct	Cook Paint & Varnish Co		45 1/2 44 1/2 45 1/2	100	31 Jan 49 1/2 Oct
Automatic Voting Machine		18 18 18	300	16 1/2 Apr 21 1/2 Feb	Corby (H) Distillery Ltd				
Ayrshire Collieries Corp common	3				Class A voting		11 12	1,200	10 Jan 16 Feb
Babcock & Wilcox Co									
Baldwin Rubber Co common	1	13 1/2 14 1/4	900	11 1/2 Jan 15 1/4 Oct	Class B non-voting		11 12	300	10 1/2 Jan 16 Feb
Baldwin Securities Corp	750	4 1/4 4 1/4	16,100	3 1/4 July 5 1/2 Mar	Cornucopia Gold Mines	50	3 1/2 3 1/2 3 1/2	3,100	1 1/4 July 1 1/4 Jan
Banco de los Andes					Coro Inc		8 1/2 8 1/2 8 1/2	800	7 1/2 Jun 12 1/2 Jan
American shares				5 1/2 Feb 11 Oct	Corroon & Reynolds common	1	6 1/2 6 1/2 6 1/2	900	6 Apr 7 1/2 July
Barcelona Tr Lt & Pwr Ltd				1 Oct 1 Oct	\$1 preferred class A		16 16 1/4	400	15 1/2 Jan 16 1/2 Aug
Barium Steel Corp	1	9 1/2 9 1/2	61,400	6 1/2 Apr 11 Oct	Cosden Petroleum common	1	19 1/4 19 19 1/2	11,900	14 1/2 Jan 23 Oct
Basic Refractories Inc	1	12 1/4 11 1/2	2,000	11 1/2 Jan 14 Jan	Courtauld's Ltd				
Baumann (L) & Co common	1	5 1/2 5 1/2	500	5 1/2 Oct 6 1/2 Mar	American dep receipts (ord reg)	51			4 Feb 6 July
Beau-Brummet Ties common	1	15 15 15 1/2	500	14 1/4 July 17 Jan	Creole Petroleum	5	72 1/2 70 1/2 74 1/2	9,900	52 1/2 Jan 85 May
Beck (A S) Shoe Corp	1	15 15 15 1/2	200	2 1/2 Apr 4 Jan	Croft Brewing Co	1	3 3 3 1/2	3,000	3 1/2 July 4 1/2 Jan
Bellanca Aircraft common	1	36 1/2 36 1/2	100	35 1/2 Jun 38 1/2 Feb	Crosley Motors Inc	6	3 2 3	500	2 1/2 Aug 5 1/4 Feb
Bell Telephone of Canada common	25	9 1/2 9 1/2	1,200	7 1/2 Sep 10 Oct	Crowley Milner & Co	1	7 1/2 7 1/2 7 3/4	500	7 1/2 Jun 12 1/2 Feb
Bentley Watch Co Inc	1	25 25 26	1,000	17 1/2 Jan 28 Oct	Crown Cent Petroleum (Md)	5	12 1/2 12 1/2 13	6,500	9 Jan 15 1/4 Mar
Benson & Hedges common	4				Crown Cork Internatl "A" partic				10 1/2 Jan 13 1/2 Mar
Bickford's Inc common									
Birdsboro Steel Fdry & Mach Co com		13 12 13 1/2	1,300	10 1/2 July 14 Sep	Crown Drug Co common	25c	3 1/2 2 1/2 3 1/2	2,500	2 1/2 Jan 4 1/4 Feb
Black Starr & Gorham class A		5 1/2 5 1/2	700	5 Jun 6 Jan	Crystal Oil Refining common		10 1/2 10 1/2 12	2,600	2 1/2 Jan 14 1/2 Sep
Blauner's common	3	10 10 10	250	9 1/2 Jan 13 Mar	\$6 preferred	10	130 130 130	20	60 Jan 140 Oct
Blumenthal (S) & Co common	12	11 1/2 12 1/2	800	11 1/2					

RANGE FOR WEEK ENDED OCTOBER 26

For footnotes see page 33

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS		Friday	Week's	Sales	Range Since Jan. 1	
New York Curb Exchange		Last	Range	for Week		
	Par	Price	of Prices	Shares	Low	High
National Union Radio.....	30c	4 1/8	3 3/8 4 1/4	9,200	3 1/2 Aug	5 1/8 Feb
Neptune Meter common.....	2.50	18 1/2	18 1/4 18 3/4	1,300	17 Jan	20 1/2 Jan
Nestle Le Mur Co common.....	1	109 1/8	108 109 7/8	3,340	4 1/2 Sep	5 1/2 Jan
New England Tel & Tel.....	100	7 3/8	3 3/4 4 1/8	8,200	2 1/2 Jun	4 3/8 Oct
New Haven Clock & Watch Co.....	1	7 3/8	7 3/4 8 1/4	700	5 1/2 Jun	9 1/2 Jan
4 1/2% convertible preferred.....	20	79 3/4	77 1/2 82 1/2	6,900	62 1/2 May	83 1/2 Oct
New Jersey Zinc.....	25	24 1/8	21 1/4 27 1/2	78,500	8 1/2 Jan	31 1/2 Oct
New Mexico & Arizona Land.....	1	2 1/2	2 1/4 2 3/4	21,400	1 3/4 Jan	3 1/4 Oct
New Park Mining Co.....	1	--	76 76	25	72 Jan	82 Aug
New Process Co common.....	1	--	36 36 1/2	650	8 Jan	9 1/2 May
New York Auction Co common.....	10	36	10 1/2 11 1/8	300	31 Jan	40 Sep
New York & Honduras Rosario.....	10	--	--	--	8 1/2 Sep	12 Jan
New York Merchandise.....	10	--	--	--	--	--
New York Shipbuilding Corp—						
Founders shares.....	1	--	16 16	100	15 Jun	20 1/2 Jan
Niagara Share Corp common.....	5	--	16 1/2 17 1/2	200	14 1/2 Apr	19 1/2 Sep
Niles-Bement-Pond.....	5	19	18 1/2 19 1/2	10,700	15 1/2 Feb	21 1/4 Sep
Nipissing Mines.....	5	--	1 1/2 2 1/2	3,300	1 1/2 Jan	2 3/4 Jan
North American Rayon \$3 preferred.....	50	--	46 1/2 46 3/4	400	44 1/2 July	49 1/2 Jan
North American Utility Securities.....	5	9	9 11	2,100	3 1/2 July	14 1/2 Sep
North Central Texas Oil.....	5	21	19 1/2 21 1/2	1,300	17 1/2 Jan	23 Sep
Northeast Airlines.....	1	--	5 5 1/2	2,800	4 1/2 Jun	6 1/2 Feb
North Penn RR Co.....	50	--	--	--	88 Oct	91 1/2 Aug
Northern Ind Pub Serv 4 1/4% pfd.....	100	93	93 93 1/2	180	92 1/2 Oct	102 1/2 Mar
Northrop Aircraft Inc.....	1	15 1/8	14 1/2 16 1/2	20,300	11 1/2 July	17 May
Novadel-Agenc Corp.....	1	17 1/2	17 17 1/2	2,300	15 1/2 Apr	19 1/2 May

Ordgen Corp common	50c	---	1 1/4	1 3/8	600	7 1/2	May	1 1/2	Sep
Ohio Brass Co class B common	---	---	53	54	300	48 1/2	Jan	56	Aug
Ohio Power 4 1/2% preferred	100	106 1/2	105	106 1/2	140	104 1/2	Oct	113	Oct
Oklahoma Natural Gas	15	32 1/8	32	33 1/4	2,500	28 3/8	Jan	35 1/2	Oct
Oklahoma Company common	25	---	45	45 1/2	450	36	May	47 1/4	Oct
Old Town Corp.	5	---	15 3/8	15 3/8	500	14 1/2	July	17 1/4	Apr
Oliver United Filters class B	---	---	14 1/2	15	150	11 1/2	Jan	15 1/2	Feb
Olympic Radio & Telev Inc.	1	8	8	8 1/2	2,700	8	Oct	13 1/8	Mar
Omar Inc	1	---	19 1/4	19 3/8	75	18 1/4	May	21	Feb
O'okiep Copper Co Ltd Amer shares	---	---	47 1/2	48 3/4	750	34 1/2	Mar	50	Oct
Oreaska Securities	1	22 1/4	22 1/4	23 1/2	1,300	15	Mar	24 1/2	Oct

P									
Pacific Can Co common	5	13 3/4	12	13 1/4	1,200	8 1/2	Jan	13 1/2	Oct
Pacific Gas & Electric 6% 1st pfd	25	30 1/2	x30 1/2	32 1/4	2,600	30 1/2	Oct	36 1/2	Feb
5 1/2 1st preferred	25	--	28 1/4	28 1/4	100	28 1/4	Oct	33	Feb
5 1/2 1st preferred	25	27	27	27	100	26	Sep	31	Mar
5 1/2 redeemable 1st preferred	25	26 1/2	25 1/2	26 1/2	1,000	25 1/2	Oct	29	Jan
5 1/2 redeemable 1st pfd series A	25	26 1/2	26	26 1/2	1,600	26	Oct	28 1/2	Feb
4.80% red 1st preferred	25	--	24 1/2	26	1,000	24 1/2	Oct	28 1/2	Feb
Pacific Lighting \$4.50 preferred	1	98 1/2	97 1/2	100 1/4	550	97 1/2	Apr	106 1/2	Mar
\$4.40 div cum preferred	1	--	99 1/4	100 1/4	80	97 1/2	Apr	106 1/2	Mar
Pacific Petroleum Ltd	1	9 1/2	9 1/2	10 1/4	47,000	7 1/2	Jan	10 1/2	Oct
Pacific Power & Light 5% pfd	100	--	96 3/4	96 3/4	25	x95	July	100	Apr
Pacific Public Service common	1	--	--	--	--	14	May	15 1/2	Sep
\$1.30 1st preferred	1	--	--	--	--	21 1/2	Jun	24	Jan
Page-Hersey Tubes common	1	--	--	--	--	47	May	59 1/2	Oct
Panacoastal Oil (C A) v t c	1 Bol	27 1/2	2 1/4	3	82,000	2 1/2	Oct	4 1/2	Jun
Pantepec Oil (G A) Amer shs	1 Bol	5 1/2	5 1/4	5 1/2	19,300	5 1/4	Jun	7 1/2	Jan
Paramount Motors Corp	1	--	--	--	--	16	Aug	x20	July

Parker Pen Co class A.....	2	15	15	300	15	Oct	20	Aug
Class B.....	2	15 ³ / ₄	15 ³ / ₄	300	15 ³ / ₄	Oct	18	Aug
Parkersburg Rig & Reel.....	1	x15 ³ / ₄	x15 ³ / ₄	4,500	12	Jan	19 ¹ / ₂	Feb
Patchogue Plymouth Mills.....	•				48	July	75	Feb
Petisco Co Ltd.....	2	6	5 ¹ / ₂	1,400	4 ³ / ₄	July	7 ¹ / ₂	Oct
Peninsular Telephone common.....	•	39 ³ / ₄	39 ³ / ₄	600	39 ³ / ₄	July	44	Mar
\$1 cumulative preferred.....	25	22 ¹ / ₂	22 ¹ / ₂	50	21 ¹ / ₂	May	24 ¹ / ₂	Mar
\$1.32 cumulative preferred.....	25	28 ¹ / ₄	28 ¹ / ₄	50	27	Jan	29	July
Penn Traffic Co.....	2.50	5 ¹ / ₂	5 ¹ / ₂	100	5 ¹ / ₂	July	6	Feb
Pennroad Corp common.....	1	14 ¹ / ₂	13 ³ / ₄	6,600	13 ³ / ₄	Jan	15 ¹ / ₂	May
Penn Gas & Electric class A com.....	•		4 ¹ / ₂	2,400	3 ³ / ₄	Jan	6 ¹ / ₂	Jan
Penn Power & Light 4 ¹ / ₂ % pfd.....	100	104 ¹ / ₂	107	125	104 ¹ / ₂	Oct	112	Jan
Penn Water & Power Co.....	•	36 ³ / ₄	35 ¹ / ₂	1,750	33 ³ / ₄	Jun	x41	Mar
Pop Boys (The).....	1	3 ³ / ₄	3 ³ / ₄	200	3	Aug	4 ¹ / ₂	Mar
Pepperell Manufacturing Co (Mass).....	20	68	68	1,150	64 ¹ / ₄	Apr	77 ¹ / ₂	Sep
Perfect Circle Corp.....	2.50		14 ¹ / ₂	700	13 ³ / ₄	Feb	16	Jan

Pharis Tire & Rubber common.....	50c	1 1/2	1 1/2	1 1/2	4,000	11 Feb	11 Jan
Philadelphia Co common.....	•	21 1/4	21 1/4	21 1/4	700	18 1/2 May	23 1/2 Jan
Phillips Packing Co.....	•	10 1/4	10 1/4	11	1,900	7 1/4 July	12 1/2 Jan
Phillips Screw Co.....	10c	—	4	4 1/4	1,500	4 Sep	4 1/2 Mar
Pierce Governor common.....	1	—	25 1/2	27 1/4	900	21 1/2 Jun	29 1/2 Sep
Pinchin Johnson Ltd Amer shares.....	—	—	—	—	—	4 1/2 Jun	4 1/2 Mar
Pioneer Gold Mines Ltd.....	1	—	1 1/2	2 1/2	700	1 1/2 May	2 1/2 Mar
Piper Aircraft Corp common.....	1	3	2 1/2	3 1/2	3,700	2 1/2 Jun	3 1/2 Jan
Pittsburgh & Lake Erie.....	50	58	57 1/2	58 1/2	1,860	56 Jun	65 1/2 Feb
Pittsburgh Metallurgical common.....	5	42 1/2	41 3/4	44 1/2	1,700	33 1/2 Jan	49 Aug
Pittsburgh Railways Co.....	•	—	6	6 1/2	1,100	6 Oct	9 1/2 May
Pleasant Valley Wine Co.....	1	—	3 1/2	3 1/2	100	3 1/2 Sep	4 1/2 Jan
Pneumatic Scale common.....	10	—	—	—	—	18 Jan	26 1/2 Feb
Polaris Mining Co.....	25c	4 1/2	4 1/2	5	2,900	3 1/2 May	5 1/2 Jan
Powdrell & Alexander common.....	2.50	8 1/2	8 1/2	8 1/4	1,500	7 1/2 Aug	12 1/2 Jan
Power Corp of Canada common.....	•	—	26 1/2	27 1/4	350	19 1/2 Jan	27 1/2 Oct
6% 1st preferred.....	100	—	—	—	—	98 Jun	10 1/2 Oct

Fratt & Lambert Co.....	•	40¾	40¼	40¾	100	34	Jan	43	July
Prentice-Hall Inc common.....	2.50		11½	11½	100	11	Jun	12¾	Apr
Pressed Metals of America.....	1	13½	13	13¾	2,200	13	Aug	21¾	Mar
Producers Corp of Nevada.....	1	3¼	27	37	29,800	2½	July	37	Oct
Prosperity Co class B.....	•	7¾	7¾	7¾	100	7	Oct	7	Mar
Providence Gas.....	•		9	9	1,700	8½	Jan	10½	Apr
Public Service of Colorado—									
4% cumulative preferred.....	100		98	98½	75	96½	Apr	104½	Feb
Puget Sound Pulp & Timber com.....	•	33¼	33¾	35	2,400	25½	Jan	39¾	Sep
Pyle-National Co common.....	5		14	14½	900	12¾	July	17	Feb
Syrene Manufacturing.....	10		12	12	100	8	July	12¾	Apr

	Q	16	16 3/4	17 1/2	16	Oct	19	Jan
Quebec Power Co.-----								

		R									
Railway & Light Securities—											
Voting common	10	18%	18%	18%	1,800	17	Jun	25	Jan		
Railway & Utility Investment A	1		2	2	200		1½ Aug	23	Jan		
Safe Packing Co common	10	24	23½	24	350		23½ Aug	26½	Jan		
Raymond Concrete Pile common	•	32	32	32½	200		22½ Jan	34	Oct		
63 convertible preferred	•						55½ Feb	70½	Oct		
Raytheon Manufacturing common	5	9%	9%	10%	12,500		8% Jun	123%	Jan		
Reading Tube Corp class A	6.25		6	6	100		4% Feb	67%	Sep		
Class B	100		4½	4½	3,300		4 Sep	5%	Sep		
Reda Pump Co	1	7½	6%	7%	900		6 Jan	8%	May		
Regal Shoe Co	1	3%	3%	4	2,800		3% Aug	4%	Jan		
Reis (Robert) & Co	1	1½	1%	1½	1,800		1½ Jun	2%	Jan		
Reliance Electric & Engineering	5	26	26	26½	1,800		22 July	30½	Mar		
Rice-Stix Inc	•	29	29	29%	1,200		29 Oct	37½	Feb		
Richmond Radiator	1	4½	4½	4%	6,400		3 Jan	4%	Oct		
Rio Grande Valley Gas Co—											
(Texas Corp) v t c	1		2	2½	3,800		2 Jan	2%	Feb		
Rochester Gas & Elec 4% pfd F	100	92	92	94	150		92 Oct	103	Feb		
Roeser & Pendleton Inc common	•						34% Jun	43	Mar		
Rolls Royce Ltd—											
Amer dep rcts ord reg	£1						6½ Aug	6½	Aug		
Rome Cable Corp common	5	16%	16%	17%	3,500		12½ Jan	18½	Oct		
Roosevelt Field Inc	5	16½	16½	17½	1,600		9% Jan	18½	Oct		
Rotary Electric Steel Co	10	54	53½	57%	9,000		x38½ Mar	59½	Oct		

STOCKS		Friday	Week's		Sales	Range Since Jan. 1			
New York Curb Exchange		Last	Prices		for Week				
	Par	Sale Price	Low	High	Shares				
Rowe (The) Corp common	1	11	10½	11½	1,000	8¼	Jan	14½	Sep
Royalite Oil Co Ltd.	•	16¾	16½	17½	16,200	11½	Jan	19½	Oct
Russeks Fifth Ave common	1.25	---	---	---	---	8¼	Jan	10	Jan
Ryan Aeronautical Co.	1	---	8½	9¼	300	7½	July	10½	Jan
Ryan Consolidated Petroleum	•	5	5	5½	3,800	4½	Jan	7	July
Ryerson & Haynes common	1	---	5¼	5½	900	5	Aug	7½	Jan

S									
St Lawrence Corp Ltd common	1	40%	40 1/4	41 3/8	6,900	26 1/2	Jan	45%	Sep
Samson United Corp common	1	1 1/2	1	1 1/2	2,600	1 1/2	Jan	2 1/2	Jan
Savoy Oil Inc (Del)	25c	4 1/2	4 3/4	4 7/8	2,400	3 1/4	Jun	5%	Sep
Sayre & Fisher Brick Co	1	2 1/2	2 1/2	2 1/2	1,100	2 1/2	Jan	3%	Apr
Schick Inc	1	8 1/2	8 1/2	9 1/8	2,400	8 1/2	Jun	11 1/2	Jan
Schulte (D A) Inc common	1	2 1/2	2 1/2	2 1/2	5,500	8 3/4	July	2%	Jan
Scullin Steel Co common	•	39	37	40	2,600	29	Jan	44 1/2	Oct
Securities Corp General	1	17 1/2	17 1/2	2	500	1 1/2	July	2 1/2	Jan
Seeman Bros Inc	•	15 1/2	15 1/2	16	1,100	15 1/2	Sep	20%	Jan
Segal Lock & Hardware	1	1 1/2	1 1/2	1 1/2	16,600	1 1/2	Jan	2 1/2	Feb
Seib Shoe Co	•	14	14	14	100	12	Jan	15%	Mar
Semler (R B) Inc	•	3	3	3 1/2	1,200	2 1/2	July	4%	Jan

Bentley Radio Corp common	1	5½	5¼	5½	1,800	5¼	Oct	7½	Mar
Sentry Safety Control	10c	1½	1½	1½	2,800	1	Apr	1½	Jan
Serrick Corp class B	1	14½	14½	14½	200	13½	Jan	16½	Feb
Seton Leather common	•	•	11½	12	200	11½	Oct	13½	Mar
Shattuck Denn Mining	5	10½	9½	11	17,400	5½	Jan	13½	Oct
Shawnigan Water & Power	•	•	34½	36	600	29½	Jan	37½	Oct
Sherwin-Williams common	25	x64¼	x64¼	70¼	*2,850	61½	Jan	72¼	Oct
4% preferred	100	105½	105½	105½	80	104¼	May	109	Jan
Sherwin-Williams of Canada	•	•	25	25½	50	22½	July	29½	Feb
Shoe Corp of America class A	•	17½	17½	18	500	15½	Jan	19½	Apr
Sicks Breweries Ltd	•	•	•	•	•	18½	Feb	19½	Oct
Silex Co common	•	5½	5	5½	700	4½	July	8½	Feb

Simmons-Boardman Publications—									
£3 convertible preferred.....	—	—	—	—	—	27	Aug	31%	Mar
Simplicity Pattern common.....	1	5	4½	5	2,200	4%	July	5%	Jan
Simpson's Ltd class B.....	—	—	—	—	—	35%	Feb	35%	Mar
Singer Manufacturing Co.....	20	47½	47½	49	3,500	47½	Oct	66½	Feb
Singer Manufacturing Co Ltd.....	—	—	—	—	—	—	—	—	—
Amer dep rcts ord registered.....	£1	—	4½	4½	100	3½	Jan	4½	Aug
Smith (Howard) Paper Mills.....	—	—	23	23	100	23	Oct	25	Sep
Solar Aircraft Co.....	1	20½	19½	21½	9,900	12%	Jun	23	Sep
Sonotone Corp.....	1	4¾	4½	4½	11,900	4%	Jan	6%	Apr
Soss Manufacturing common.....	1	—	9½	10	1,200	9	Jan	11%	Mar
South Coast Corp common.....	1	7½	7¼	7½	1,700	5	Jan	8%	Oct
South Penn Oil Co common.....	12.50	45¾	45¼	47¼	1,800	35%	Jan	49%	July
Southwest Pa Pipe Line.....	10	27	25	27	290	20¼	Jan	27	Oct

Southern California Edison—									
5% original preferred	25	—	—	—	—	41½	Oct	47½	July
4.88% cumulative preferred	25	—	26½	27¾	400	26¼	Jun	29	Jan
4.56% convertible preference	25	—	30¾	30¾	800	29	Feb	32¼	Mar
4.48% convertible preference	25	28¾	28¾	29	1,200	27½	Jun	30¾	Mar
4.32% cumulative preferred	25	23¾	23¾	24½	800	23½	Jun	28½	Feb
4.08% cumulative preferred	25	—	—	—	—	24	Sep	26¾	Mar
Southern Pipe Line	1	—	—	—	—	4	July	6¼	Mar
Southern Railway Co	5	62½	61	62¾	700	44½	Apr	67	Oct

Spencer Shoe Corp	5	5	5 1/4	1,000	4 May	5 1/2 Jan
Stahl-Meyer Inc					4 1/2 Sep	5 1/2 Jan
Standard Brewing Co	2.78	12	1 1/2	100	1 1/2 Aug	1 1/2 Feb
Standard Cap & Seal common	1	9 3/4	9 1/4	3,500	8 1/4 Aug	12 1/2 May
Convertible preferred	10	22	21	300	20 Jan	22 Oct
Standard Dredging Corp common	1		2 3/4	3	2 1/2 Jan	3 3/4 May
\$1.60 convertible preferred	20		18 1/4	250	17 Jun	20 Jan
Standard Forgings Corp	1	16 1/4	16 1/4	1,100	13 1/2 May	17 1/4 Oct
Standard Oil (Ky)	10	39 3/4	39	1,900	37 Jan	41 1/2 Feb
Standard Power & Light common	1	6 1/4	6 1/4	17,400	5 1/2 Jun	8 3/4 Feb
Common class B			6	200	5 1/2 July	7 1/2 Feb
\$7 preferred	170	168 3/4	170 1/4	130	160 Mar	175 1/2 Sep
Standard Products Co	1	10 3/4	10 3/4	1,100	8 1/4 Jan	11 1/2 Oct
Rights			8 1/4	1,200	1 1/2 Oct	1 1/2 Oct
Standard-Thomson Corp	1	8	7 3/4	3,200	5 1/2 July	8 1/2 Oct
Standard Tube class B	1		5	500	4 1/2 Jun	6 Jun
Starrett (The) Corp	1		4	1,900	4 May	5 1/2 Mar

Steel Co of Canada ordinary.....*					28	Jun	34%	Sep
Stein (A) & Co common.....*	22 1/2	x22	22 1/2	300	22	Aug	26	Apr
Sterling Aluminum Products com.....5		15 1/4	15 3/4	500	14 1/2	Mar	16 1/2	Oct
Sterling Brewers Inc.....1		6 3/4	6 3/4	400	6 3/4	Oct	8 1/4	Fel
Sterling Engine Co.....10c	2 3/4	2 1/2	2 1/4	10,700	1 3/4	July	3 3/4	Jan
Sterling Inc.....1		3 3/4	4	2,400	3 3/2	Jun	5 1/2	Jan
Stetson (J B) Co common.....*	19 1/4	19	19 3/4	1,125	18 1/2	Jan	22 1/2	May
Stinnes (Hugo) Corp.....5		4 3/4	5 1/4	1,500	1 1/4	Jan	3 1/4	Feb
Stop & Shop Inc.....1		19 1/2	19 3/4	15	17 1/2	Jan	22 1/2	Fel
Stock & Bond Co common.....*	21 1/2	21 1/4	22 1/2	600	20 1/2	Aug	34 1/2	Fel
Sun Ray Drug common.....*		4 3/4	4 3/4	900	4 3/4	July	5 3/4	Jan
Superior Portland Cement, Inc.....25c	26	25 1/2	26	150	20	May	28 1/2	Sep
Superior Tool & Die Co.....1	4 3/4	4 1/4	4 3/4	3,200	3	Jun	4 7/8	Sep
Swan Finch Oil Corp.....15		17	19	225	11	Jan.	19	Oct

Tampa Electric Co common.....	40	377½	40	2,200	34½	Jan	40	Feb
Technicolor Inc common.....	22½	22½	23½	9,800	18½	Jan	25½	Oct
Texas Power & Light \$4.56 pfd.....	104¼	104¼	105	75	102¼	July	112½	Feb
Thev Shovel Co common.....	21½	21½	22¾	1,200	17½	Jan	23¼	Oct
Thiokol Corp.....	13	12½	14	6,000	6¼	Jan	15	Sept
Thor Corporation common.....	20	13¾	13¾	1,500	12½	Jan	17½	Mar
Thoroughfare Markets Inc.....	25c	17	16½	17	200	14½	Aug	18
Tilo Roofing Inc.....	1	8½	8	3,600	7½	Jan	10½	Mar
Tishman Realty & Construction.....	1	16	15½	16¾	1,500	15½	Jan	124½
Tobacco & Allied Stocks.....	—	—	86	86	80	84	Jun	95
Tobacco Security Trust Co Ltd—								
Amer deposit rcts ord registered.....	£1	—	—	—	—	6	Feb	6½
Amer deposit rcts def registered.....	5s	—	—	—	—	11	Apr	1½
Todd Shipyard Corp common.....	20	52¾	51¼	53	900	41¾	Mar	56½
Toklan Royalty Corp.....	70c	6¾	5¼	6¾	25,100	3½	Jan	6¼
Toledo Edison 4½% preferred.....	100	92¼	92¼	93	100	92¼	Oct	105

Tonopah Mining of Nevada	1	1%	1½	1%	3,200	1½ Mar	2% Mar
Trans Empire Oils Ltd	4	4½	3½	4½	6,500	3½ July	5% Oct
Trans Lux Corp	1	2½	2½	2½	1,500	2½ July	4 Jan
Trl-Continental warrants	3	3%	3½	4%	90,400	2½ Mar	4% Oct
True Temper Corp	2	2½	2½	2½	700	19½ Feb	24½ Sep
Trunz Inc	1	15½	15½	17½	100	18 Aug	20 Jan
Tung-Sol Electric Inc	1	19½	18¾	20½	3,400	16½ Jun	24½ Mar
80¢ conv preferred	-	-	-	-	-	17 Jan	23½ Mar

U		U		U		U		U	
Ulen Realization Corp.	10c	1	1	300	3%	Jan	1%	Oct	Oct
Unexcelled Chemical Corp.	5	5%	5%	6 1/4	4%	Jan	8%	Mar	Mar
Union Gas of Canada	18 1/2	18	18 1/2	1,100	16 1/4	Apr	21 3/4	Aug	Aug
Union Investment Co.	4	7 1/2	7 1/2	100	7	Jan	8	Apr	Apr
Union Oil Co of California	18 1/2	18 1/2	18 1/2	1,100	16 1/4	Apr	21 3/4	Aug	Aug
\$3.75 preferred series A	96 1/2	96	97 1/4	300	92	Jun	103 3/4	Jan	Jan
Union Stock Yards of Omaha	11 1/2	11	11 1/2	70	71	Oct	76 1/2	Mar	Mar
United Aircraft Products common	50c	5 1/4	5 1/4	5%	5	Jun	6 1/4	Jan	Jan
United Corp warrants	25	25	25	350	1 1/4	Jun	20 1/4	Jan	Jan
United Elec	25	25	25	350	1 1/4	Jun	20 1/4	Jan	Jan

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS New York Curb Exchange						BONDS New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low High		Low	High			Low High	No.	Low	High
United Milk Products common.....	10	10 10 1/2	225	8 1/2 Jan	11 1/4 May	Ohio Power 1st mortgage 3 1/4s 1968.....	April-Oct	102 3/4	102 3/4 103 1/4	29	101 106 1/4
75c participating preferred.....	---	---	---	23 Feb	24 July	1st mortgage 3s 1971.....	April-Oct	---	101 101	2	99 104 1/2
United Molasses Co Ltd.....	---	---	---	---	---	Park Lexington 1st mortgage 3s 1964.....	Jan-July	---	100 100 1/2	1	98 101 1/2
Amer dep rcts ord registered.....	---	4 1/2 4 1/2	100	3 1/2 May	4 1/2 July	Pennsylvania Water & Power 3 1/4s 1964.....	June-Dec	---	101 101 1/2	1	101 104 1/2
United NJ RR & Canal.....	100	225 225	60	219 Aug	248 Mar	3 1/4s 1970.....	Jan-July	100	100 100	1	99 105 1/4
United Profit Sharing common.....	25	4 1/2 4 1/2	1,600	1 1/2 Jun	1 1/2 Feb	Piedmont Hydro-Electric Co.....	---	---	---	---	---
10% preferred.....	10	4 1/2 4 1/2	300	4 1/2 Oct	5 1/2 Jan	Δ 6 1/2s with Oct 1 1940 coupon 1960.....	April-Oct	---	170 ---	---	55 66
United Shoe Machinery common.....	25	43 1/2 43 1/2	4,600	41 1/2 Jan	49 1/2 Jan	Δ 6 1/2s ex Oct 1 1947 coupon 1960.....	---	---	130 ---	---	---
Preferred.....	25	36 1/2 37 1/2	280	36 1/2 Jun	41 1/2 Mar	Public Service Electric & Gas Co.....	---	---	---	---	---
United Specialties common.....	1	---	---	12 1/2 July	15 1/4 Apr	56-year 6% debentures 1998.....	Jan-July	---	143 1/2 147 1/2	---	142 165
U S Air Conditioning Corp.....	10c	1 1/2 1 1/2	2,900	1 1/2 July	2 1/2 Jan	Queens Borough Gas & Electric.....	---	---	---	---	---
U S Foll Co class B.....	46 1/2	44 1/2 48 1/2	6,800	28 1/2 Jan	53 Sep	5 1/2s series A 1952.....	April-Oct	---	100 100 1/2	2	100 103 1/2
U S and International Securities.....	1	6 1/2 6 1/2	5,100	4 1/2 Jun	8 1/2 Sep	Safe Harbor Water Power Corp 3s 1981.....	May-Nov	---	197 100	---	97 100
\$5 1st preferred with warrants.....	---	88 1/2 89 1/2	1,900	86 1/2 Mar	93 1/2 Sep	San Joaquin Lt & Pow 6s B 1952.....	Mar-Sept	---	110 102	---	100 104
U S Radiator common.....	1	14 1/2 15 1/2	10,000	8 Mar	16 1/2 Oct	Southern California Edison 2s 1965.....	Mar-Sept	100 1/2	100 101 1/2	83	98 1/2 105 1/4
U S Rubber Reclaiming Co.....	1	5 1/2 5 1/2	2,700	3 1/2 Mar	6 1/2 Oct	3 1/2s series A 1973.....	Jan-July	---	110 103	---	99 105
United Stores Corp common.....	50c	1 1/2 2	400	1 1/2 July	3 1/2 Feb	1st and ref M 3s series B 1973.....	Feb-Aug	---	197 99	---	98 104
Universal Consolidated Oil.....	10	79 80 1/4	850	62 Jan	91 May	2 1/2s series C 1976.....	Feb-Aug	---	98 1/2 98 1/2	8	98 1/2 99 1/4
Universal Insurance.....	10	---	---	25 1/2 Jan	31 1/2 Apr	Southern California Gas 3 1/4s 1970.....	April-Oct	101	100 101	8	98 105
Universal Products Co common.....	10	41 1/4 42	250	28 1/2 Jan	43 1/2 Sep	Southern Counties Gas (Calif).....	---	---	---	---	---
Utah-Idaho Sugar.....	5	4 3/4 4 1/2	23,600	2 1/2 July	4 1/2 Oct	1st mortgage 3s 1971.....	Jan-July	---	197 100	---	97 103
V											
Valspar Corp common.....	1	6 1/2 6 1/2	7	6 1/2 Sep	9 1/2 Feb	Southwestern Gas & Electric 3 1/4s 1970.....	Feb-Aug	---	198 101 1/2	---	100 105 1/2
54 convertible preferred.....	5	---	---	82 Jan	96 1/2 Feb	Spalding (A G) & Bros 5s 1989.....	May-Nov	---	98 98	41	94 1/2 100
Vanadium-Alloys Steel Co.....	---	---	---	23 1/2 Jun	30 Oct	Starrett Corp Inc 5s coll trust 1966.....	April-Oct	---	90 90	1	84 96
Venezuelan Petroleum.....	1	12 1/2 12 1/2	12,900	7 1/2 Apr	14 1/2 Oct	Stigness (Hugo) Corp.....	---	---	---	---	---
Venezuela Syndicate Inc.....	20c	4 1/2 4 1/2	5,300	3 1/2 Mar	5 1/2 Jan	Δ 7-4s 3rd stamped 1946.....	Jan-July	65	65 67 1/2	11	34 71
Vogt Manufacturing.....	---	16 1/2 16 1/2	100	13 1/2 Jan	17 1/2 Oct	Stinnes (Hugo) Industries.....	---	---	---	---	---
W											
Waco Aircraft Co.....	---	3 1/2 3 1/2	400	2 1/2 Apr	4 1/2 Oct	Δ 7-4s 2nd stamped 1946.....	April-Oct	64	64 66 1/2	31	32 1/2 73
Wagner Baking voting tr. cts ext.....	100	6 1/2 6 1/2	1,800	6 1/2 Aug	8 Feb	Terni Hydro-Electric Co.....	---	---	---	---	---
7% preferred.....	1	1 1/2 1 1/2	600	1 1/2 Aug	2 1/2 Feb	Δ 6 1/2s with Aug 1 1940 coupon 1953.....	Feb-Aug	---	172 ---	---	46 66
Waitt & Bond Inc.....	30	16 15 1/2 16 1/2	450	12 Jan	17 1/2 Feb	Δ 6 1/2s ex Aug 1 1947 coupon 1953.....	---	---	130 ---	---	---
Waltham Watch Co vtc.....	1	2 1/2 2 1/2	12,600	1 1/2 Mar	3 Sep	Triborough Bridge & Tunnel Authority.....	---	---	---	---	---
Ward Baking Co warrants.....	---	---	---	5 1/2 Aug	9 Feb	2 1/2s revenue 1969.....	May-Nov	---	110 102 1/2	---	102 103 1/2
Westworth Manufacturing.....	125	5 1/2 5 1/2	200	4 1/2 Aug	8 1/2 Feb	United Electric Service Co.....	---	---	---	---	---
West Texas Utilities 6 1/2 pfd.....	---	111 1/2 111 1/2	50	111 1/2 Jan	114 Jun	Δ 7s with Dec 1 1940 coupon 1956.....	June-Dec	---	172 ---	---	50 73
Western Maryland Ry 7 1/2 1st pfd.....	100	178 173 180	90	165 Jun	191 Feb	Δ 8 ex Dec 1 1947 coupon 1956.....	---	---	130 ---	---	---
Western Tablet & Stationery com.....	---	---	---	26 Jan	30 1/2 Sep	Waldorf-Astoria Hotel.....	---	---	---	---	---
Westmoreland Coal.....	20	30 1/2 30 1/2	225	29 1/2 July	41 1/2 Feb	Δ 5s income debentures 1954.....	Mar-Sept	---	98 98 1/2	25	96 1/2 99 1/2
Westmoreland Inc.....	10	---	---	20 1/2 Aug	25 1/2 Jan	Washington Water Power 3 1/2s 1964.....	June-Dec	---	104 104	1	102 1/2 106 1/2
Weyenberg Shoe Mfg.....	1	27 1/2 27 1/2	200	21 1/4 Apr	27 1/2 Oct	West Penn Traction 5s 1960.....	June-Dec	---	112 112 1/2	8	110 116 1/2
Whirlpool Corp.....	5	22 22	500	16 1/2 Jan	23 1/2 Jan	Western Newspaper Union.....	---	---	---	---	---
Whitman (Wm) & Co.....	1	---	---	3 1/2 Sep	5 1/2 Jan	6s conv s f debentures 1959.....	Feb-Aug	---	110 103 1/2	---	101 104
Wichita River Oil Corp.....	10	15 1/4 15 1/4	100	14 1/2 Sep	19 1/4 Jan	Foreign Governments and Municipalities					
Wickes (The) Corp.....	5	8 1/2 9	400	8 1/2 Jan	10 1/2 Mar	BONDS New York Curb Exchange					
Williams (R C) & Co.....	---	---	---	5 1/2 Jun	10 1/2 Feb	Interest Period					
Wilson Products Inc.....	1	11 1/2 12 1/2	600	11 1/2 Jun	14 1/2 Jan	Friday Last Sale Price					
Wilson Brothers common.....	1	5 1/2 5 1/2	2,200	4 1/2 Jan	7 1/2 Jan	Week's Range of Bid & Asked					
5% preferred x w.....	25	14 1/2 15	250	13 1/2 July	18 Feb	Low High					
Winnipeg Elec common.....	---	---	---	33 1/2 Jan	43 Feb	Bonds Sold					
Wisconsin Pwr & Lt 4 1/2 pfd.....	100	---	---	96 1/2 July	105 Jan	Range Since Jan. 1					
Woodall Industries Inc.....	2	13 1/2 13 1/2	800	13 1/2 Jun	15 1/2 Apr	Low High					
Woodley Petroleum common.....	8	25 1/2 24 1/2	4,300	14 Apr	26 1/2 Oct	Agricultural Mortgage Bank (Col).....					
Woolworth (F W) Ltd.....	---	---	---	4 1/2 Jan	5 1/2 July	Δ 20-year 7s April 1946.....					
American deposit receipts.....	5 1/2	5 1/2 5 1/2	1,000	4 1/2 Jan	5 1/2 July	Δ 20-year 7s Jan 1947.....					
6% preference.....	1 1/2	1 1/2 1 1/2	11,200	1 1/2 July	2 1/2 Oct	Bogota (see Mortgage Bank of).....					
Wright Hargreaves Ltd.....	---	---	---	---	---	Δ Cauca Valley 7s 1948.....					

Foreign Governments and Municipalities

BONDS New York Curb Exchange						BONDS New York Curb Exchange					
Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked	Bonds Sold	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range of Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low High	No.	Low	High			Low High	No.	Low	High
Δ 20-year 7s April 1946.....	---	180 ---	---	81	81 1/2	Δ 20-year 7s Jan 1947.....	---	180 ---	---	82 1/2	82 1/2
Δ 20-year 7s Jan 1947.....	---	180 ---	---	82 1/2	82 1/2	Δ Cauca Valley 7s 1948.....	---	162 1/2 ---	---	54 1/2	56 1/4
Bogota (see Mortgage Bank of).....	---	---	---	---	---	Danish Cons Municipal Loan.....	---	---	---	---	---
Δ Cauca Valley 7s 1948.....	---	162 1/2 ---	---	54 1/2	56 1/4	External 5 1/2s 1955.....	May-Nov	197 1/2 100	---	71	98
Danish Cons Municipal Loan.....	---	---	---	---	---	External 5s 1953.....	Feb-Aug	175 79	---	64	78
Δ Lima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept	30 1/4 30 1/4	4	21 1/2	32	Danzig Port & Waterways.....	---	---	---	---	---
Maranhao stamped (Plan A).....	---	---	---	---	---	Δ External 6 1/2s stamped 1952.....	Jan-July	10 9 1/2 10	20	5 1/2	10
Interest reduced to 2 1/2s 2008.....	May-Nov	43 43	1	37 1/2	43 1/2	Δ Lima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept	30 1/4 30 1/4	4	21 1/2	32
Δ Medellin 7s stamped 1951.....	June-Dec	162 1/2 ---	---	54 1/2	63 1/2	Maranhao stamped (Plan A).....	---	---	---	---	---
Mortgage Bank of Bogota.....	---	---	---	---	---	Interest reduced to 2 1/2s 2008.....	May-Nov	43 43	1	37 1/2	43 1/2
Δ 7s (issue of May 1927) 1947.....	May-Nov	158 ---	---	56	58 1/2	Δ Medellin 7s stamped 1951.....	June-Dec	162 1/2 ---	---	54 1/2	63 1/2
Δ 7s (issue of Oct 1927) 1947.....	April-Oct	158 ---	---	56	58 1/2	Mortgage Bank of Bogota.....	---	---	---	---	---
Δ Mortgage Bank of Chile 6s 1931.....	June-Dec	156 1/2 ---	---	51	51 1/2	Δ 7s (issue of May 1927) 1947.....	May-Nov	158 ---	---	56	58 1/2
Mortgage Bank of Denmark 5s 1972.....	June-Dec	187 91	---	77	89	Δ 7s (issue of Oct 1927) 1947.....	April-Oct	158 ---	---	56	58 1/2
Parana stamped (Plan A).....	---	---	---	---	---	Δ Mortgage Bank of Chile 6s 1931.....	June-Dec	156 1/2 ---	---	51	51 1/2
Interest reduced to 2 1/2s 2008.....	Mar-Sept	142 44	---	39	42	Mortgage Bank of Denmark 5s 1972.....	June-Dec	187 91	---	77	89
Peru (Republic of).....	---	---	---	---	---	Parana stamped (Plan A).....	---	---	---	---	---
2% interest in 1951 and 1952.....	Jan-July	33 1/2 33 1/2	190	26	34 1/2	Interest reduced to 2 1/2s 2008.....	Mar-Sept	142 44	---	39	42
2 1/2% in 1953 & thereafter. Due 1997.....	Jan-July	33 1/2 33 1/2	190	26	34 1/2	Peru (Republic of).....	---	---	---	---	---
Rio de Janeiro stamped (Plan A).....	Jan-July	3 1/4 3 1/4	240	2	3 1/4	2% interest in 1951 and 1952.....	Jan-July	33 1/2 33 1/2	190	26	34 1/2
Δ Russian Government 6 1/2s 1919.....	Jan-July	3 1/2 3 1/2	201	2	3 1/2	2 1/2% in 1953 & thereafter. Due 1997.....	Jan-July	33 1/2 33 1/2	190	26	34 1/2
Δ 5 1/2s 1921.....	June-Dec	3 1/2 3 1/2	201	2	3 1/2	Rio de Janeiro stamped (Plan A).....	Jan-July	3 1/4 3 1/4	240	2	3 1/4

*No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

†Friday's bid and asked prices; no sales being transacted during current week.
‡Bonds being traded flat.
§Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1951
Oct. 20.....	49.72	High --- 50.72 Sep 17
Oct. 22.....	49.18	Low --- 43.37 Jan 2
Oct. 23.....	48.56	
Oct. 24.....	48.86	
Oct. 25.....	48.83	Range for 1950
Oct. 26.....	48.51	High --- 43.24 Dec 30
		Low --- 34.25 July 13

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of 265 common stocks for the week ended Oct. 20, 1951, for the composite and by major industry groups compared with the preceding week and with highs and lows for the year to date are as follows (1939 = 100):

	Oct. 20, '51	Oct. 13, '51	Percent Change	1951 High	1951 Low
Composite.....	189.9	195.9	-3.1	196.5	173.8
Manufacturing.....	214.0	221.5	-3.4	223.2	190.8
Durable Goods.....	183.3	190.6	-3.8	190.6	161.9
Non-durable Goods.....	242.5	250.2	-3.1	257.3	209.0
Transportation.....	200.3	209.5	-4.4	216.6	176.4
Utility.....	113.9	115.5	-1.4	115.9	108.9
Trade, Finance and Service.....	213.5	217.6	-1.9	218.7	201.6
Mining.....	243.1	247.9	-1.9	247.9	170.0

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

Week Ended Oct. 26, 1951	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Saturday	1,021,580	\$726,000	\$96,000	-----	-----	\$822,000
Monday	2,892,830	3,154,000	815,000	-----	-----	3,969,000
Tuesday	2,114,480	3,214,000	393,400	\$5,000	-----	3,622,400
Wednesday	1,668,350	2,317,000	428,100	-----	-----	2,745,100
Thursday	1,361,990	2,609,000	213,000	-----	-----	2,822,000
Friday	1,707,675	1,927,000	214,000	1,300	-----	2,142,000
Total	10,566,905	\$13,947,000	\$2,069,500	\$6,600	-----	\$16,022,500

	Week Ended Oct. 26 1951	1950	Jan. 1 to Oct. 26 1951	1950
Stocks—No. of shares	10,566,905	11,104,977	381,800,036	417,444,416
Bonds				
U. S. Government	-----	\$101,000	\$1,973,000	\$307,700
International Bank	\$6,000	1,000	399,000	441,000
Foreign	2,063,500	1,672,290	77,695,520	83,892,570
Railroad and Industrial	13,947,000	17,264,000	626,560,800	820,763,500
Total	\$16,022,500	\$19,038,200	\$706,628,320	\$905,404,770

Transactions at the New York Curb Exchange Daily, Weekly and Yearly

Week Ended Oct. 26, 1951	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Saturday	253,250	\$49,000	\$19,000	\$5,000	\$73,000
Monday	610,850	78,000	242,000	12,000	332,000
Tuesday	482,090	111,000	205,000	3,000	319,000
Wednesday	449,350	59,000	33,000	28,000	120,000
Thursday	413,665	43,600	102,600	8,000	153,000
Friday	439,045	37,000	65,600	8,000	110,000
Total	2,653,250	\$377,000	\$666,000	\$64,000	\$1,107,000

	Week Ended Oct. 26 1951	1950	Jan. 1 to Oct. 26 1951	1950
Stocks—No. of shares	2,653,250	2,056,970	91,008,449	87,634,136
Bonds				
Domestic	\$377,000	\$356,000	\$12,496,000	\$26,809,000
Foreign government	666,000	135,300	10,966,000	12,412,000
Foreign corporate	64,000	24,000	2,127,000	2,022,000
Total	\$1,107,000	\$515,000	\$31,589,000	\$41,243,000

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 26

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Tel & Tel	100	156 1/2	156 1/2 157 1/2	4,008	149 1/2 Jan 163 1/2 Sep
American Woolen	100	40 1/2	41 1/2 41 1/2	46	30 1/2 Jun 46 1/2 Jan
Anaconda Copper	50	46 1/2	48 1/2 48 1/2	800	37 1/2 July 51 1/2 Oct
Boston & Albany RR	100	117 1/2	118 1/2 118 1/2	55	117 Oct 130 Feb
Boston Edison	25	44 1/2	44 1/2 45 1/2	2,992	x40 1/2 Jan 46 1/2 Aug
Boston Elevated Railway	100	7 1/2	7 1/2 7 1/2	198	6 1/2 Jan 7 1/2 May
Stampd \$50 paid	100	26 1/2	26 1/2 26 1/2	200	23 1/2 Mar 27 1/2 Jun
Boston Personal Prop Trust	100	90 1/2	93 1/2 93 1/2	140	78 1/2 Jan 93 Oct
Boston & Providence RR	100	10 1/2	10 1/2 10 1/2	281	8 1/2 July 11 1/2 Sep
Calumet & Hecla	5	108 1/2	112 1/2 112 1/2	466	83 1/2 Jan 120 1/2 Sep
Cities Service	10	13 1/2	13 1/2 13 1/2	200	11 1/2 Jan 14 1/2 Oct
Eastern Gas & Fuel Associates— Common	100	53	53 1/2 53 1/2	25	52 Oct 67 Feb
Eastern Mass Street Ry— 6 1/2 1st pfd series A	100	41	42 1/2 42 1/2	20	41 Oct 63 1/2 Apr
6 1/2 preferred B	100	33	33 1/2 33 1/2	80	32 1/2 Sep 49 Jan
5 1/2 preferred adjustment	100	20 1/2	20 1/2 20 1/2	1,140	18 1/2 Jan 21 1/2 Jan
Eastern SS Lines Inc.	100	31 1/2	31 1/2 33 1/2	505	31 1/2 Oct 38 1/2 Jan
Employers Group Assoc	100	35 1/2	35 1/2 36 1/2	265	35 1/2 Sep 40 1/2 Aug
First National Stores	100	58 1/2	54 1/2 57 1/2	2,957	49 1/2 Jan 64 Sep
General Electric	100	28 1/2	28 1/2 30 1/2	662	24 1/2 Jan 33 Sep
Gillette Safety Razor Co new	1	10 1/2	10 1/2 10 1/2	60	9 1/2 Jan 11 1/2 May
Hathaway Bakeries	1	78 1/2	85 1/2 85 1/2	497	67 1/2 July 88 1/2 Oct
Kennecott Copper	100	15	16 1/2 16 1/2	131	13 July 16 Oct
Loew's Boston Theatre	25	24 1/2	25 1/2 25 1/2	435	23 1/2 Jun 27 1/2 May
Lone Star Cement Corp	10	17	17 1/2 17 1/2	105	13 1/2 July 22 Jan
Maine Central RR common	100	100	103 1/2 103 1/2	55	95 1/2 Jun 110 Feb
5 1/2 preferred	100	43 1/2	44 1/2 44 1/2	254	29 1/2 Jan 49 1/2 Sep
Mathieson Chemical Corp	100	9	9 1/2 9 1/2	50	7 1/2 Jan 10 1/2 Apr
Narragansett Racing Assn	1	18 1/2	19 1/2 19 1/2	185	17 1/2 July 22 1/2 Feb
Nash-Kelvinator	5	10c	10c 10c	2,700	10c Feb 25c Jan
National Service Cos	1	12	12 1/2 12 1/2	3,136	11 1/2 Jan 12 1/2 Mar
New England Electric System	20	108 1/2	110 1/2 110 1/2	250	93 1/2 Jan 117 1/2 May
New England Tel & Tel	100	1	1 1/2 1 1/2	8,900	7 1/2 July 1 1/2 Jan
North Butte Mining	250	103	105 1/2 105 1/2	237	103 Oct 109 Mar
Northern RR (N H)	100	18 1/2	19 1/2 19 1/2	767	16 1/2 July 26 1/2 Jan
Pennsylvania RR	50	9 1/2	9 1/2 9 1/2	350	8 1/2 Jan 11 May
Quincy Mining Co	25	1 1/2	1 1/2 1 1/2	250	80c Feb 1 1/2 Sep
Reece Folding Machine	10	6 1/2	6 1/2 7 1/2	200	6 1/2 July 8 1/2 Feb
Rexall Drug Co	50	17	17 1/2 17 1/2	225	15 July 17 1/2 Feb
Shawmut Association	1	22 1/2	23 1/2 23 1/2	255	19 1/2 Jan 25 1/2 Apr
Stone & Webster Inc	100	34	34 1/2 34 1/2	90	32 1/2 July 38 1/2 Mar
Torrington Co	100	48	47 1/2 49 1/2	448	33 Jan 49 1/2 Oct
United Fruit Co	5	63 1/2	61 1/2 65 1/2	2,380	59 1/2 Jan 73 1/2 Feb
United Shoe Machinery common	25	43 1/2	43 1/2 44 1/2	1,370	41 1/2 July 49 1/2 Jan
U S Rubber Co	10	73 1/2	75 1/2 75 1/2	530	51 1/2 Jan 80 Oct
Waldorf System Inc	100	12	12 1/2 12 1/2	35	11 1/2 Sep 13 1/2 Feb
Westinghouse Electric Corp	1250	39 1/2	38 1/2 40 1/2	1,329	34 1/2 Jan 42 1/2 Oct

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Laundry	20	28 1/2	28 1/2 28 1/2	55	23 1/2 Jan 29 1/2 Oct
Balcrank	1	12 1/2	12 1/2 12 1/2	200	3 1/2 Jan 12 1/2 Oct
Baldwin	8	23	23 1/2 23 1/2	200	16 1/2 Jan 23 Oct
Carey	10	18 1/2	18 1/2 18 1/2	785	16 1/2 Jan 19 1/2 Aug
Champion Paper new	10	26 1/2	26 1/2 26 1/2	64	26 Oct 32 1/2 Aug
Cincinnati Gas & Electric common	8 1/2	37 1/2	37 1/2 37 1/2	158	32 Jan 39 1/2 Sep
Cincinnati Milling Mach	10	34 1/2	34 1/2 34 1/2	55	30 1/2 Jun 38 Apr
Cincinnati Street Railway	25	4 1/4	4 1/4 4 1/4	121	4 1/4 Oct 7 1/2 Jun
Cincinnati Tel	50	73 1/2	73 1/2 75 1/2	438	69 1/2 Jan 78 Sep
Cincinnati Union Stock Yard	100	14	14 1/2 14 1/2	100	13 1/2 Jan 14 1/2 May
Dow common	10	6 1/2	6 1/2 6 1/2	10	6 1/2 Oct 9 Mar
Formica Ins	100	53	53 1/2 53 1/2	80	39 1/2 Feb 60 Apr
Gibson Art	10	48	48 1/2 48 1/2	10	46 May 51 Jan
Hobart Manufacturing	10	25	25 1/2 25 1/2	100	24 1/2 Mar 26 1/2 Feb
Kahn common	100	15 1/2	15 1/2 15 1/2	50	14 Feb 17 1/2 May
Preferred	50	46 1/2	46 1/2 46 1/2	20	45 1/2 Oct 47 Jan
Kroger	100	34 1/2	33 1/2 36 1/2	493	32 1/2 Jun 38 1/2 Jan
Lunkenheimer	100	22	22 1/2 22 1/2	15	19 1/2 Mar 25 Aug
Magnavox	1	16 1/2	16 1/2 16 1/2	5	14 1/2 Jan 18 Oct
Meteor	100	5	5 1/2 5 1/2	100	3 1/2 Jan 5 Oct
P & G new common	100	67 1/2	64 1/2 67 1/2	881	62 1/2 July 79 1/2 Jan
Randall	5	13	13 1/2 13 1/2	460	11 1/2 Jan 14 1/2 Jan
U. S. Printing common	100	56	56 1/2 56 1/2	50	37 1/2 Jan 57 Sep
Preferred	50	48 1/2	49 1/2 49 1/2	165	48 1/2 Sep 51 Mar
Unlisted Stocks—					
Allied Stores	100	39 1/2	39 1/2 40 1/2	61	39 1/2 July 48 Feb
American Airlines	1	14 1/2	14 1/2 15 1/2	155	13 1/2 Jan 16 1/2 Apr
American Telephone & Telegraph	100	157 1/2	156 1/2 157 1/2	192	149 1/2 Jan 163 1/2 Sep
Anaconda Mining	50	47 1/2	47 1/2 48 1/2	110	38 1/2 Jun 51 1/2 Sep
Armco Steel	10	40 1/2	40 1/2 41 1/2	197	36 1/2 Jun 51 Jan
Avco Mfg	3	7 1/2	7 1/2 7 1/2	106	7 Jun 8 1/2 Mar

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Bethlehem Steel	25	51 1/2	51 1/2 51 1/2	25	47 1/2 Jun 59 1/2 Jan
Chesapeake & Ohio	25	34 1/2	34 1/2 34 1/2	332	28 1/2 Jun 38 1/2 Feb
Chrysler Corp	25	70 1/2	69 1/2 70 1/2	54	65 1/2 Jun 82 1/2 Apr
Cities Service	10	108 1/2	112 1/2 112 1/2	52	83 1/2 Jan 120 Sep
Columbia Gas	10	15 1/2	15 1/2 15 1/2	340	12 1/2 Jan 16 1/2 Oct
Dayton Power & Light	7	33 1/2	33 1/2 33 1/2	103	29 1/2 Jan 34 1/2 Aug
Federated Department Stores	5	39 1/2	39 1/2 40 1/2	60	39 1/2 Oct 54 1/2 Feb
General Electric	100	55	55 1/2 55 1/2	105	49 1/2 Jan 64 1/2 Sep
General Motors new	5	50 1/2	50 1/2 50 1/2	105	46 Jan 54 1/2 May
International Tel & Tel	100	16 1/2	16 1/2 16 1/2	10	14 1/2 Jan 18 1/2 Sep
National Cash Register	100	54 1/2	54 1/2 54 1/2	48	42 1/2 Jan 58 Sep
National Distillers	5	33 1/2	33 1/2 33 1/2	15	26 1/2 Jan 35 1/2 Sep
New York Central	100	18	18 1/2 18 1/2	20	15 1/2 July 26 1/2 Jan
Ohio Edison	100	32 1/2	32 1/2 32 1/2	61	30 1/2 Jan 33 1/2 Sep
Ohio Oil	100	51 1/2	51 1/2 51 1/2	50	43 1/2 Mar 57 Sep
Packard Motor Car	100	4 1/2	4 1/2 4 1/2	20	4 1/2 Jun 6 1/2 Mar
Pennsylvania RR	50	18 1/2	18 1/2 18 1/2	130	16 1/2 Jun 25 1/2 Jan
Pepsi-Cola	33 1/2	9	9 1/2 9 1/2	20	8 1/2 July 12 1/2 Jan
Pure Oil	100	55 1/2	55 1/2 55 1/2	30	46 1/2 Mar 60 1/2 Sep
Radio Corp	100	22 1/2	22 1/2 22 1/2	160	16 1/2 Jan 25 1/2 Oct
Schenley Industries	140	33 1/2	33 1/2 33 1/2	8	31 1/2 July 41 1/2 Feb
Sears, Roebuck	100	54 1/2	54 1/2 54 1/2	19	51 1/2 Jan 57 1/2 Feb
Socony Vacuum	15	31 1/2	31 1/2 31 1/2	300	25 1/2 Jan 36 1/2 Sep
Southern Co	5	12 1/2	12 1/2 12 1/2	235	11 Jun 12 1/2 Feb
Standard Brands	25	22 1/2	22 1/2 22 1/2	150	21 1/2 Jan 26 1/2 Feb
Standard Oil (Indiana)	25	75 1/2	75 1/2 75 1/2	20	59 1/2 Apr 78 1/2 Oct
Standard Oil (N J) new	25	67 1/2	66 1/2 67 1/2	193	59 1/2 Jun 71 1/2 Sep
Standard Oil (Ohio)	10	43 1/2	42 1/2 44 1/2	244	33 1/2 Mar 47 1/2 Oct
Union Carbide	100	56 1/2	56 1/2 56 1/2	85	54 1/2 Jan 66 1/2 July
U. S. Steel (new)	100	41 1/2	41 1/2 43 1/2	296	38 Jun 47 1/2 Feb
Westinghouse Electric	1250	39 1/2	39 1/2 39 1/2	10	34 1/2 Jan 41 1/2 Oct

WATLING, LERCHEN & CO.

Members

New York Stock Exchange
Detroit Stock ExchangeNew York Curb Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low		High
Allen Electric	1	--	3 3/4	3 3/4	260	3	Jan	3 1/2 Apr
American Metal Prod	2	--	14 1/2	14 1/2	100	14 1/4	Oct	19 1/2 Mar
Big Bear Markets	1	8 1/2	8 1/2	8 1/2	200	8 1/2	Oct	9 1/2 Jan
Bower Roller Bearing	5	--	28 1/2	28 1/2	120	25	July	28 1/2 Oct
Brown-McLaren Mfg	1	--	2 1/4	2 1/4	600	1 1/2	Jan	2 1/2 Jan
Budd Company	1	--	15 1/2	16 1/2	1,190	15 1/2	July	18 1/2 Jan
Burroughs Adding Machine	1	--	18	18 1/4	620	14	Jan	18 1/2 Oct
Chamberlin Co of America	2 1/2	7 1/4	7 1/4	7 1/4	100	7 1/4	Oct	7 1/4 Oct
Chrysler Corp common	25	--	69 1/2	70 1/2	960	65 3/4	Jun	81 1/2 Apr
Consolidated Paper	10	26 3/4	26 3/4	27 1/4	300	22 1/2	Jan	27 1/2 Aug
Consumers Power common	1	32 1/2	32 1/2	33 1/2	2,379	31	Jan	34 1/2 Mar
Rights w/	1	--	4c	13c	17,981	4c	Oct	16c Oct
Continental Motors	1	--	9 1/4	9 1/4	195	7 1/2	Jun	11 1/2 Jan
Davidson Bros	1	6 1/4	6 1/4	6 1/2	924	6 1/4	May	7 1/4 Feb
Detroit & Cleveland Navigation	5	--	7 1/2	7 1/2	300	7	Aug	9 1/2 Mar
Detroit Edison	20	22 1/2	22 1/2	22 1/4	8,278	21 1/2	Apr	23 1/2 Feb
Detroit Gray Iron	1	--	2 1/2	2 1/2	200	2 1/2	Jun	3 1/2 Jan
Detroit-Michigan Stove	1	--	6	6 1/2	480	6	July	8 Jan
Detroit Steel Corp	1	--	37	37	270	27 1/2	Jun	42 Aug
Friars Ale Brewing	1	18c	18c	18c	100	15c	May	40c Jun
Gar Wood Industries	1	--	7	7 1/4	1,160	6 1/2	Jan	8 1/2 May
Gemmer Manufacturing	5	15	15	15 1/2	1,050	13 1/4	July	18 1/2 Jun
General Motors	5	50 1/2	50 1/4	51 1/2	2,517	46 1/4	Jun	54 May
Graham-Paige common	1	--	3 1/2	3 1/2	100	2 1/2	Jan	4 1/2 Feb
Great Lakes Oil & Chemical	1	2 1/2	2 1/2	2 1/2	3,074	2	July	3 1/2 Feb
Hall Lamp	5	--	5 1/4	5 1/4	193	5	Jun	6 1/4 Jan
Hastings Manufacturing	2	6 3/4	6 3/4	6 3/4	200	6	Jan	7 1/2 Feb
Higbie Manufacturing common	1	--	6 1/2	6 1/2	100	6 1/4	Jan	9 1/2 Jan
Hoover Ball & Bearing common	10	21 1/2	21 1/2	22	1,850	17 1/2	July	22 Sep
Hoskins Manufacturing	2 1/2	--	16 1/4	16 1/4	695	15	Jan	17 1/2 Sep
Howell Electric Motors	1	8	8	8	1,116	5 1/2	Mar	8 1/2 Oct
Kaiser-Frazier	1	5 1/2	5 1/2	5 1/2	100	4 1/2	July	8 1/4 Jan
King-Seeley common	1	25 3/4	25 1/4	25 3/4	165	24	Jan	28 Jan
Kingston Products	1	--	4 1/4	4 1/4	100	3 1/2	May	5 Jan
Kinsel Drug	1	--	1 1/2	1 1/2	300	1 1/2	Aug	2 Feb
Kresge Co (S S)	10	--	39 1/4	39 1/2	465	36 1/2	Jan	40 1/2 Sep
Kysor Heater	1	5 1/4	5 1/4	5 1/4	700	4 1/2	Sep	5 1/2 May
Lansing Stamping	1	2 1/2	2 1/2	2 1/2	800	2 1/2	Jan	3 May
LaSalle Wines	2	--	3 1/2	3 1/2	100	3	Jun	3 1/2 Feb

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Masco Screw Prod common	1	2 1/2	300	2 1/2 Jan 3 1/2 Feb
Mid-West Abrasive	50c	5 1/2	215	5 1/2 Apr 5 1/2 Sep
National Stamping	2	3 1/2	264	3 1/2 Aug 4 1/2 Jan
Packard Motor Car	1	4 1/2	755	4 1/2 Jun 6 1/2 Mar
Park Chemical	1	4 1/2	100	4 1/2 Jan 6 1/2 Oct
Peninsular Metal Prod	1	3 1/2	900	3 1/2 Aug 4 1/2 Apr
Pfeiffer Brewing	1	20	1,505	18 1/2 Jan 22 1/2 Mar
Prophet (Fred B) Co.	1	5 1/2	300	5 Sep 6 1/2 Jun
Rickel (H W) & Co.	2	1 1/2	300	1 1/2 Jan 2 1/2 May
River Raisin Paper	5	8 1/2	733	7 1/2 Jan 9 1/2 Mar
Rudy Manufacturing	1	2 1/2	200	2 Jan 2 1/2 May
Scotten-Dillon	10	11 1/2	475	11 1/2 Jun 12 1/2 Apr
Sheller Manufacturing	1	15	130	12 1/2 Jan 17 1/2 Mar
Standard Tube class B common	1	5	400	4 1/2 Jan 5 1/2 Oct
Udylite Corporation	1	14	1,989	13 Jan 15 1/2 Mar
Union Investment	4	7 1/2	140	7 1/2 Mar 7 1/2 Mar
United States Radiator common	1	14 1/2	228	8 1/2 Apr 16 1/2 Oct
Wayne Screw Products	1	2	1,300	1 1/2 July 2 1/2 Jan
Woodall Industries	2	13 1/2	183	13 1/2 Oct 14 1/2 Jun

Los Angeles Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Admiral Corp	1	23 1/2	170	21 1/2 July 29 1/2 Feb
Alaska Juneau Gold Mining	10	3 1/4	100	2 1/2 May 3 1/2 Feb
Allegheny Corporation (Un)	1	3 1/2	140	3 1/2 Jun 5 Jan
Allied Chemical & Dye (Un)	1	a67 1/2	217	59 1/2 Jan 70 1/2 May
Allis-Chalmers Mfg Co (Un)	1	50	1,012	43 July 52 1/2 Oct
American Airlines Inc (Un)	1	14 1/4	1,355	13 1/2 Jan 16 1/2 Apr
American Power & Light (Un)	1	23	175	20 1/2 Feb 23 Oct
Amer Radiator & St San Co (Un)	1	16 1/2	615	12 1/2 Jan 16 1/2 Oct
American Smelting & Refining (Un)	1	a95 1/4	72	71 Mar 101 1/4 Oct
American Tel & Tel Co (Un)	100	a157 1/2	1,502	150 1/2 Jan 163 Sep
American Woolen Co. (Un)	1	a39 1/2	350	33 1/2 July 46 1/2 Jan
Anaconda Copper Mining Co (Un)	50	46 1/2	1,788	37 1/2 Jun 51 1/2 Oct
Armco Steel Corp (Un)	10	40	580	37 1/2 Jun 51 Jan
Armour & Co (Ill) (Un)	5	10 1/2	390	8 1/2 July 12 1/2 Jan
Aitch Topeka & Santa Fe (Un)	50	a73 1/4	102	78 1/2 Aug 81 1/2 Sep
Atlantic Refining Company (Un)	25	73	220	66 1/2 Mar 73 Oct
Avco Manufacturing Corp (Un)	3	7 1/2	1,543	6 1/2 Jun 8 1/2 Mar
Baldwin-Lima Hamilton Corp (Un)	13	11	250	10 1/2 Jun 15 1/2 Jan
Baldwin Securities Corp (Un)	75c	4 1/2	100	4 Jun 5 1/2 Feb
Baltimore & Ohio RR (Un)	100	a19 1/2	195	16 1/2 Jan 24 1/2 Jan
Bandini Petroleum Co.	1	3 1/2	600	3 1/2 Sep 4 1/2 Feb
Barker Bros Corporation common	10	19 1/2	562	17 1/2 Jan 23 1/2 Feb
Basin Oil Co of California	20c	10 1/2	2,590	7 1/2 Feb 12 Oct
Bendix Aviation Corp (Un)	33 1/2	a53 1/2	220	47 1/2 July 59 1/2 Feb
Bentley Cons Mining (Un)	50c	1 1/2	1,700	1 1/2 Jan 2 Aug
Bethlehem Steel Corp (Un)	1	54	570	47 1/2 Jan 59 1/2 Jan
Bishop Oil Co	2	11 1/2	700	11 1/2 July 15 1/2 Feb
Black Mammoth Cons Mng.	10c	3 1/2	1,000	2 1/2 May 4 1/2 Oct
Blue Diamond Corp	2	8 1/2	250	7 1/2 Jan 9 1/2 Feb
Boeing Airplane Co (Un)	5	a46 1/2	65	42 Jan 53 1/2 Feb
Bolsa Chica Oil Corporation	1	6	16,040	4 1/2 Apr 7 1/2 Feb
Borden Co (Un)	15	a50 1/4	190	48 1/2 Apr 52 1/2 Oct
Borg Warner Corp (Un)	5	65	265	59 1/2 Jun 69 Feb
Broadway-Hale Stores	10	9	2,226	9 July 11 1/2 Feb
Budd Co (Un)	1	15 1/2	871	14 1/2 Jan 18 1/2 Jan
Burlington Mills Corp (Un)	1	a18 1/2	155	19 1/2 Oct 22 1/2 Sep
California Packing Corp	5	a26	220	28 Oct 30 1/2 Aug
Canadian Pacific Ry Co (Un)	25	30 1/2	1,100	22 Jan 34 1/2 Oct
Case (J I) Co (Un)	25	a72 1/2	10	59 1/2 Jan 72 1/2 Sep
Caterpillar Tractor Co (Un)	1	a46 1/4	350	44 1/2 May 51 1/2 Jan
Central Eureka Mining	1	1.65	1,600	1.05 Sep 2.00 Oct
Certain-teed Products	1	17	100	15 Jan 18 1/2 Oct
Chesapeake & Ohio Ry Co (Un)	25	33 1/2	1,033	29 1/2 July 38 Feb
Chrysler Corp	25	70	735	65 1/2 Jun 82 Apr
Cities Service Co (Un)	10	110	437	84 Jan 115 1/2 Sep
Clary Multiplier Corp	1	5 1/4	2,023	4 1/2 Jan 6 1/2 Apr
Climax Molybdenum Co (Un)	1	a35 1/4	125	34 Aug 39 1/2 Sep
Colorado Fuel & Iron Corp	1	23 1/2	1,422	19 1/2 Jan 26 Feb
Columbia Gas System Inc (Un)	1	a15 1/2	244	13 Feb 16 1/2 Oct
Commercial Solvents (Un)	1	30	165	24 1/2 Mar 31 1/2 Aug
Commonwealth Edison Co (Un)	25	a29 1/2	239	28 Jan 31 1/2 July
Cons Chollar Gold & S.	1	15c	1,500	15c Oct 40c Feb
Consolidated Edison of N Y (Un)	1	31 1/2	336	30 1/2 Jan 31 1/2 Oct
Consolidated Engineering	1	28	1,434	20 1/2 July 37 1/2 Jan
Consolidated Grocers	1.33 1/2	a16 1/2	122	16 1/2 July 17 1/2 Aug
Consolidated Vultee Aircraft Corp (Un)	1	18 1/2	475	15 Jun 21 1/2 Feb
Consumers Power Co (Un)	1	a32 1/2	44	32 1/2 Apr 33 1/2 Apr
Continental Motors Corp (Un)	1	9 1/2	4,099	7 1/2 Oct 11 1/2 Jan
Continental Oil Co (Del) (Un)	5	a54 1/4	50	52 1/2 Jan 59 Oct
Crameries of America	1	a12 1/2	25	10 1/2 Jan 12 1/2 May
Crown Zellerbach Corp (Un)	5	a51 1/2	185	49 1/2 Jan 55 Oct
Curtis Publishing Co (Un)	1	a7 1/2	38	6 1/2 July 9 Apr
Curtis-Wright Corp common (Un)	1	10 1/4	540	8 1/2 July 12 Jan
Class A (Un)	1	a25 1/2	80	24 July 26 1/2 Feb
Douglas Aircraft Co	1	59 1/2	557	44 1/2 July 65 1/2 Oct
Dresser Industries	50c	24 1/2	751	20 1/2 Mar 27 1/2 Oct
DuPont Laboratories class A	10c	15 1/2	360	14 1/2 Jan 19 Mar
DuPont de Nemours & Co.	5	a87 1/4	323	83 1/2 Jan 100 1/2 Sep
Eastman Kodak Co	10	a45 1/2	301	41 1/2 July 51 1/2 Sep
Electrical Products	4	11 1/2	1,045	11 Jun 12 1/2 Sep
Electric Bond & Share (Un)	5	a24 1/2	50	19 1/2 Jan 25 Oct
Emerson Radio & Phono (Un)	5	a13 1/2	80	13 July 15 1/2 Jan
Exeter Oil Co class A	1	57 1/2	3,500	50c Jan 90c Feb
Fitzsimmons Stores class A	1	8 1/2	150	8 1/2 July 10 1/2 May
Garrett Corporation	2	24	435	18 Jun 24 Oct
General Electric Co (Un)	1	55 1/2	1,472	49 1/2 Jan 62 1/2 Sep
General Foods Corp (Un)	1	a42 1/2	338	41 1/2 July 46 1/2 Jan
General Motors Corp common	5	50 1/2	2,943	46 1/2 Jun 54 May
General Public Utilities (Un)	5	29 1/2	593	17 Jan 20 Oct
Glidden (The) Co	1	a41 1/2	244	38 1/2 Jun 47 1/2 Sep
Goodrich (B F) Co (Un)	1	a59 1/2	160	44 Jan 66 Oct
Goodyear Tire & Rubber (new)	1	a45 1/2	275	47 1/2 Sep 49 1/2 Oct
Graham-Paige Motors (Un)	1	3 1/2	200	2 1/2 Jan 4 1/2 Feb
Great Northern Ry preferred (Un)	1	a53 1/2	25	46 1/2 Jun 56 1/2 Feb
Greyhound Corp (Un)	3	11 1/4	777	11 Mar 12 1/2 Jan
Hancock Oil Co of Calif class A	1	299	653	185 Jan 315 Oct
Hilton Hotels Corp	5	14 1/4	500	12 1/2 July 17 Feb
Holly Development Company	1	2.00	3,400	1.55 July 2.25 Oct
Honolulu Oil Corp	1	a56 1/2	140	56 Jan 66 1/2 Jan
Int'l Food Inc	1	20 1/2	436	16 1/2 Aug 28 Mar
Illinois Central RR (Un)	100	a57 1/4	90	59 1/2 Aug 68 1/2 Mar
Imperial Develop Co	25c	3c	2,000	2c Jan 5c Mar
Independent Exploration Co	33 1/2	11 1/2	7,490	9 1/2 Jan 12 1/2 Oct
Intercoast Petroleum Corp	10	1.95	500	1.80 Sep 2.75 Feb
International Harvester	1	34	355	32 Jun 35 Oct
Inter Nickel Co of Canada Ltd (Un)	1	39 1/4	390	33 1/2 May 42 1/2 Oct
International Paper (Un)	7.50	a48 1/2	135	49 1/2 July 53 1/2 Mar
Int'l Tel & Tel Corp (Un)	1	16 1/2	565	13 1/2 Jan 19 Sep
Jade Oil Company	10c	15c	1,200	7c Jan 29c Feb
Jones & Laughlin Steel (Un)	10	23 1/2	1,742	23 1/2 Oct 25 1/2 Sep

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Kaiser Aluminum & Chemical	1	a34 1/2	173	28 1/2 July 40 Sep
Kaiser-Frazer Corp	1	a6	75	4 1/2 July 8 1/2 Jan
Kansas Power & Light (Un)	8.75	a16 1/2	31	16 Sep 16 1/2 Jan
Kennecott Copper Corp (Un)	1	83	493	75 Apr 86 1/2 Oct
Kern County Land Co	2.50	42 1/2	1,237	37 1/2 Aug 48 Sep
Laclede Gas Company (Un)	1	a8	50	7 Jan 8 Sep
Lane-Well & Libby (Un)	1	19 1/2	248	16 1/2 Jun 21 1/2 Sep
Lincoln Petroleum Co	10c	8 1/2	823	8 1/2 Jun 10 1/2 Feb
Lockheed Aircraft Corp	1	1.00	1,500	90c July 1.20 Feb
Loew's Inc (Un)	1	23 1/2	1,698	18 July 25 Oct
Los Angeles Biltmore Hotel Co	20	a18 1/2	433	15 Jun 19 1/2 Oct
Magnavox Company (Un)	1	17	100	13 1/2 Jan 18 Oct
Martin (Glenn) Co	1	a15 1/2	100	13 1/2 Jan 18 Oct
McKesson & Robbins Inc (Un)	18	a40	77	38 July 41 1/2 Apr
Menasco Manufacturing Co	1	3	808	2 1/2 May 4 Jan
Merchants Petroleum Co	1	65c	100	62 1/2 Oct 1.15 Feb
Middle South Utilities (Un)	1	19 1/2	220	18 1/2 Apr 19 1/2 Oct
Minnesota Power & Light (Un)	1	a33	20	30 Jun 31 1/2 Feb
Montana Power Co (Un)	1	a25 1/2	128	21 1/2 Jan 24 Aug
Montgomery Ward & Co Inc (Un)	1	70 1/2	384	65 Jan 75 1/2 Sep
Motorola Inc (Un)	3	a49 1/2	283	42 Jan 52 1/2 Sep
Nash-Kelvinator Corp (Un)	5	a19	367	18 Jun 22 Jan
National City Lines Inc	1	a10 1/2	25	10 Jun 11 Feb
National Distillers Prod Corp (Un)	1	33 1/2	820	27 Jan 37 1/2 Oct
National Gypsum Co	1	20	190	19 1/2 Oct 20 Oct
New York Central RR (Un)	1	19 1/2	368	15 Jun 26 Jan
Nordson Corp	1	23c	12,200	8c Jan 33c Apr
North Amer Aviation Inc (Un)	1	16 1/2	1,042	13 1/2 July 19 Feb
North American Co (Un)	1	a17 1/2	35	17 1/2 Jan 19 1/2 Feb
Northern Pacific Railway Co (Un)	100	56 1/2	2,538	32 1/2 Jan 60 1/2 Oct
Northrop Aircraft	1	14 1/2	3,060	12 1/2 July 16 1/2 May
Occidental Petroleum	1	a20c	100	23c July 44c Feb
Oceanic Oil Co	1	2.25	8,840	1.60 May 2.50 Oct
Ohio Edison Co (Un)	1	a32 1/2	300	31 May 33 1/2 Aug
Ohio Oil Company (Un)	1	a51 1/4	70	44 1/2 Apr 56 1/2 July
Pacific Finance Corp of Calif	10	23 1/2	1,175	16 1/2 Jan 25 Oct
Pacific Gas & Elec common	25	33 1/2	1,805	31 1/2 Mar 34 1/2 Mar
6% preferred	25	31 1/4	375	31 1/2 Jun 36 1/2 Feb
5% redeemable preferred	25	26 1/2	130	26 1/2 Oct 28 Mar
5% redeemable preferred class A	25	26 1/2	330	26 1/2 Apr 28 Jan
Pacific Indemnity Co	10	50 1/2	420	50 1/2 Oct 60 1/2 Mar
Pacific Lighting Corp common	1	52	556	50 Jan 53 1/2 Mar
Pacific Petroleum Ltd	1	9 1/2	900	7 1/2 Jan 10 1/2 Oct
Pacific Tel & Tel common	100	110 1/2	113	103 1/2 Jan 112 Oct
Pacific Western Oil common	4	a19 1/2	175	17 1/2 July 20 1/2 Aug
Packard Motor Car Co (Un)	1	4 1/2	355	4 1/2 Jan 7 Mar
Pan American World Airways (Un)	1	10 1/2	240	9 1/2 Jun 13 1/2 Apr
Paramount Pictures (Un)	1	27 1/2	973	21 1/2 May 33 1/2 Sep
Penney (J C) Co	1	a70 1/4	100	16 1/2 Jun 26 1/2 Jan
Pennsylvania RR Co (Un)	50	18 1/2	856	8 1/2 July 12 1/2 Jan
Pepsi-Cola Co (Un)	33 1/2	9	250	8 1/2 July 12 1/2 Jan
Phelps Dodge Corp (Un)	25	70 1/2	347	61 1/2 Mar 73 Oct
Philco Corp (Un)	3	a24 1/2	186	23 Aug 27 Oct
Puget Sound Pulp & Timber	1	a34 1/2	30	26 1/2 Jan 38 1/2 Oct
Pullman Incorporated (Un)	1	a44 1/2	222	43 1/2 Apr 47 1/2 May
Pure Oil Company (Un)	1	55	140	46 1/2 Mar 59 1/2 Oct
Radio Corp of America (Un)	1	22 1/2	4,541	16 1/2 Jan 25 Sep
RKO Pictures Corp (Un)	1	4 1/2	601	3 1/2 Apr 4 1/2 Oct
RKO Theatres Corp (Un)	1	4 1/2	101	3 1/2 May 5 1/2 Feb
Republic Aviation (Un)	1	a14 1/2	10	14 1/2 Aug 14 1/2 Aug
Republic Pictures Corp (Un)	50c	a4 1/2	80	3 1/2 May 6 1/2 Sep
Republic Steel Corporation (Un)	1	41 1/2	890	36 1/2 Jan 48 1/2 Feb
Reserve Oil & Gas Co	1	14 1/2	1,000	12 1/2 Aug 16 1/2 May
Rexall Drug Inc	2.50	6 1/2	1,420	6 1/2 Jun 8 1/2 Feb
Rheem Manufacturing Co	1	a31 1/2	70	28 Jan 32 1/2 Mar
Rice Ranch Oil Co	1	1.05	1,300	55c Jan 1.10 Apr
Richfield Oil Corporation	1	56 1/2	782	50 1/2 Apr 62 Aug
Ryan Aeronautical	1	9	1,600	7 1/2 July 10 1/2 Jan
Safeway Stores Incorporated	5	30	1,687	30 Oct 38 1/2 Mar
St Regis Paper Co (Un)	1	16 1/2	330	11 1/2 Jan 18 1/2 Sep
Schenley Industries (Un)	1.40	a32 1/2	134	32 1/2 Jun 40 1/2 Jan
Seaboard Finance Co	1	19 1/2	1,515	17 1/2 Jan 19 1/2 Oct
Sears Roebuck & Company	1	55 1/2	442	52 Jun 57 1/2 Feb
Shell Oil Company	15	a65 1/2	45	56 1/2 May 69 1/2 Sep
Sierra Trading Corp	25c	5c	2,000	3c Aug 8c Feb
Signal Oil & Gas Co class A	1	92	961	63 Mar 98 1/2 Oct
Class B	1	92 1/2	10	66 Mar 92 1/2 Oct
Sinclair Oil Corp	1	40 1/2	1,650	34 1/2 Jan 46 Sep
Sono-Vacuum Oil Co Inc (Un)	15	31 1/2	1,013	25 1/2 Jan 37 Sep
Solar Aircraft Corp	1	20 1/2	180	13 1/2 Apr 22 1/2 Sep
Southern Calif Edison Co Ltd com	25	33 1/2	1,949	32 1/2 July 35 1/2 May
Original preferred	25	23 1/2	41	23 1/2 Oct 28 Aug

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 26

DAYTON & GERNON

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Members:

Midwest Stock Exchange Chicago Board of Trade

MIDWESTERN LISTED AND UNLISTED SECURITIES

MINNEAPOLIS MADISON LACROSSE EAU CLAIRE

Midwest Stock Exchange

A compilation of the round-lot transactions only.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	55 1/2	55 1/2 57	400	42 Mar 61 1/2 Sep
Acme Steel Co.	10	30 3/4	30 3/4 30 3/4	200	27 1/2 Jan 33 1/4 Jan
Adams (J D) Mfg Co.	1	17 3/4	17 3/4 17 3/4	310	16 Jan 19 Jan
Admiral Corp.	1	23 1/2	23 1/2 23 1/2	100	20 1/2 July 29 Feb
Advanced Alum Castings	5	8	8 8	500	7 Jan 9 Aug
Aetna Ball & Roller Bearing	5	8 1/2	8 1/2 8 1/2	150	7 1/2 Jan 10 Feb
Affiliated Gas Equipment	1	8 1/2	8 1/2 9	500	8 July 11 1/2 May
Akron Brass Mfg.	50c	4 1/4	4 1/4 4 1/2	100	3 1/4 Aug 4 1/2 May
Allegheny Corp (Un)	1	3 3/4	3 3/4 3 3/4	300	3 Jun 4 1/2 Jan
Allied Laboratories	1	33 1/4	33 3/4 34 1/2	1,850	29 1/2 Jun 40 1/2 Feb
American Airlines (Un)	1	14 3/4	14 3/4 15 1/2	2,500	13 Jan 17 Apr
American Investment Co (Ill)	1	16 1/2	16 1/2 16 1/2	500	17 1/2 Jun 20 Sep
American Rad & Stand San (Un)	1	156 1/2	156 1/2 157 1/2	2,400	150 Jan 163 Sep
American Tel & Tel Co.	100	47 1/2	46 1/4 48 1/2	2,400	37 1/2 Jan 51 1/2 Oct
Anasconda Copper Mining (Un)	50	10 1/2	10 1/2 10 1/2	100	36 1/2 July 51 1/4 Jan
Armco Steel Co (Un)	10	10 1/2	10 1/2 10 1/2	1,000	8 1/2 July 12 1/2 Jan
Armour & Co (Ill) common	5	1 1/2	1 1/2 1 1/2	200	1 1/4 Jan 1 1/2 Feb
Asbestos Manufacturing Co.	1	35	35 3/4 35 3/4	600	27 1/2 Jan 40 May
Ashland Oil & Refining Co common	1	73 1/4	73 1/4 73 1/4	100	73 1/4 Oct 81 1/2 Sep
Atchison Topeka & Santa Fe	100	7 3/4	7 3/4 8	850	6 1/2 Jan 8 1/2 Jan
Atty Products Corp.	4	1 1/2	1 1/2 1 1/2	700	1 1/2 Oct 3 1/2 Jan
Automatic Washer Co.	3	7 1/4	7 1/4 7 1/4	4,200	6 1/2 Jun 8 1/2 Mar
Avco Mfg Corp	3	48 1/4	48 1/4 48 1/4	100	37 Jan 51 Apr
Bastian-Blessing Co.	10	20	20 3/4 20 3/4	450	17 1/2 Jan 23 1/2 Sep
Beacon Mfg Co.	5	53	53 1/4 53 1/4	400	46 1/2 July 59 1/2 Feb
Bendix Aviation Corp.	1	1 1/4	1 1/4 1 1/4	1,400	1 1/4 Jan 2 Aug
Benguet Consol Mining Co (Un)	1p	6	6 1/2 6 1/2	2,600	4 1/4 Jan 4 Feb
Berkshire Brewing Corp.	1	52 1/2	51 1/2 55	600	47 Jun 60 Jan
Bethlehem Steel Corp (Un)	1	19	19 19	200	14 1/4 Jan 19 1/4 Oct
Binks Manufacturing Co.	1	13 1/4	13 1/4 13 1/4	300	10 1/2 Jan 14 Apr
Booth Fisheries Corp.	5	16 1/2	16 1/2 16 1/2	550	15 1/2 Jan 20 Mar
Borg (George W) Corp.	10	65	65 1/4 65 1/4	300	59 1/4 Jun 70 1/2 Mar
Borg-Warner Corp.	5	11 1/2	11 1/2 11 1/2	100	11 1/4 Jan 13 1/2 Feb
Brown & Bigelow	1	22 3/4	22 3/4 22 3/4	100	20 Jan 29 1/2 Mar
Bruce (E L) Co.	2.50	16	16 16	300	14 1/2 July 18 1/2 Jan
Budd Company	8	31 1/2	31 1/2 33 1/2	450	28 Jan 39 Feb
Burkhardt (F) Manufacturing	12.50	19	19 19	100	18 1/2 Jan 22 May
Burton-Dixie Corp.	15	12 1/2	12 1/2 13 1/2	600	11 1/2 July 15 1/2 Feb
Butler Brothers common	1	31 1/2	31 1/2 31 1/2	800	21 1/2 Jan 35 Oct
Canadian Pacific (Un)	25	2 1/2	2 1/2 3	650	2 1/2 Jan 5 1/2 Jan
Carr-Consolidated Biscuit	1	2 1/2	2 1/2 2 1/2	200	2 1/2 Sep 3 1/2 Jan
Centlivre Brewing Corp.	50c	15 1/2	15 1/2 15 1/2	3,500	13 1/2 May 15 1/2 Oct
Central & South West Corp.	5	35 1/2	35 1/2 36	300	32 1/2 Oct 36 1/2 Aug
Central Illinois Light Co.	1	3 1/4	3 1/4 3 1/4	200	2 Jan 4 1/2 Oct
Central Ill Secur Corp common	1	27 1/2	27 1/2 27 1/2	150	22 1/2 Jan 28 1/2 Sep
\$1.50 convertible preference	1	16 1/2	16 1/2 16 1/2	300	14 1/2 Jan 18 1/2 Oct
Certain-teed Products (Un)	1	11	11 11	100	10 1/2 July 12 1/2 Jan
Cherry Burrell Corp.	5	33 1/2	32 1/2 33 1/2	1,100	28 1/2 Jun 38 1/2 Feb
Chesapeake & Ohio (Un)	25	13 1/2	13 1/2 13 1/2	200	12 1/2 Jan 16 1/2 Feb
Chicago Corp common	1	64	64 64	750	63 1/2 May 65 1/2 Feb
Convertible preferred	1	20	20 20	200	17 1/2 Jun 29 1/2 Feb
Chic Milwaukee St Paul & Pac com.	1	98	98 100	60	91 Jan 101 Mar
Chicago Towel Co common	25	70	70 72	1,000	65 1/2 July 82 Apr
Chrysler Corp	1	109 1/2	109 1/2 109 1/2	100	83 1/2 Jan 120 1/2 Sep
Cities Service Co.	10	85 1/2	85 1/2 87 1/2	1,000	81 Jun 90 Feb
Cleveland Cliffs Iron common	1	48 1/2	48 1/2 48 1/2	100	42 1/2 Apr 48 1/2 Oct
4 1/2% preferred	100	30 1/2	30 1/2 30 1/2	50	30 July 33 Mar
Cleveland Elec Illum Co.	1	15 1/4	15 1/4 15 1/4	1,900	12 1/2 Jan 16 1/2 Oct
Clinton Foods Inc.	1	30 1/2	30 1/2 30 1/2	50	29 Feb 33 May
Coleman (The) Co Inc.	5	15 1/4	15 1/4 15 1/4	1,900	12 1/2 Jan 16 1/2 Oct
Columbia Gas System (Un)	1	30 1/2	30 1/2 30 1/2	5,300	27 1/2 Jan 31 1/2 Aug
Commonwealth Edison	25	18	18 18 1/2	200	15 Jun 21 Feb
Consolidated Vultee Aircraft (Un)	1	32 1/2	32 1/2 33 1/2	2,500	31 Jan 34 Mar
Consumers Power	1	14 7/8	14 7/8 14 7/8	14,700	14 1/2 Oct 14 1/2 Oct
Continental Corp of Amer	10	35 1/2	35 1/2 36 1/2	200	32 1/2 Jan 41 1/2 July
Continental Motors Corp.	1	9	9 9 1/2	100	7 1/2 Jan 11 1/2 Jan
Curtiss-Wright (Un)	1	10 1/4	10 10 1/2	1,400	8 1/2 July 12 1/2 Jan
Detroit & Cleveland Nav (Un)	5	7 1/2	7 1/2 7 1/2	200	7 Aug 9 1/2 Mar
Dodge Mfg Corp	10	13 1/2	13 1/2 14	900	9 1/2 Jun 14 1/2 Oct
Domestic Finance Corp class A	1	5	5 5 1/2	1,700	4 1/2 Jan 5 1/2 Jan
Dow Chemical Co.	15	103	103 106	1,200	78 1/2 Jan 118 Sep
Du Pont Laboratories Inc (Alan B)	10c	15	15 15 1/2	700	14 1/2 Sep 19 Mar
Class A	10c	88	88 92 1/2	1,200	82 1/2 Jan 101 1/2 May
du Pont (E I) de Nemours (Un)	5	45 1/2	45 1/2 47 1/2	900	41 1/2 July 51 1/2 Sep
Eastman Kodak (Un)	10	141	141 144	34	119 1/2 Jan 145 Mar
Eddy Paper Corp (The)	7.50	20	20 20	51	17 1/2 Feb 22 May
Elder Manufacturing	1	12 1/2	12 1/2 12 1/2	100	12 1/2 July 16 1/2 Feb
Flour Mills of America Inc.	5	10 1/2	10 1/2 11 1/2	850	8 1/2 July 13 Jan
Four-Wheel Drive Auto.	10	8	8 8	350	7 1/2 Mar 9 1/2 Jan
Gamble-Skogmo Inc.	5	7 1/2	7 1/2 7 1/2	100	7 1/2 Oct 8 1/2 Oct
General Amer Transportation	5	51 1/2	51 1/2 51 1/2	100	48 1/2 July 58 1/2 Feb
General Box Corporation	1	2 1/2	2 1/2 2 1/2	700	2 1/2 Jan 3 1/2 Feb
General Candy Corp.	5	18	18 18 1/2	20	14 Jan 18 1/2 Aug
General Electric Co (Un)	1	55 1/2	55 1/2 57 1/2	1,600	49 1/2 Jan 63 1/2 Sep
General Finance Corp common	1	7 1/4	7 1/4 7 1/4	700	6 Jan 7 1/2 July
General Motors Corp.	5	50 3/4	50 3/4 51 1/4	4,400	46 1/2 Jan 54 May
General Public Utilities (Un)	5	19 1/4	19 1/4 20 1/4	300	17 Jan 20 1/2 Oct
General Telephone Corp.	20	30	30 30	100	28 1/2 July 31 Oct
Gibson Refrigerator Co.	1	10	9 1/4 10	1,800	9 1/4 Jan 11 1/2 Feb
Gillette Safety Razor Co.	1	28 1/2	28 1/2 29	200	24 1/2 Jan 32 1/2 Sep
Gildden Co (Un)	1	42	42 43 1/2	200	28 1/2 Jan 48 1/2 Sep
Goldblatt Bros	8	15 1/2	15 1/2 15 1/2	400	15 Jan 15 1/2 Apr
Goodyear Tire & Rubber Co.	1	45	44 1/2 45 1/2	400	44 1/2 Oct 49 1/2 Oct
Gossard (W H) Co.	1	9 1/2	9 1/2 9 1/2	1,050	9 Oct 12 1/2 Jan
Graham-Paige Motors (Un)	1	3 1/2	3 1/2 3 1/2	300	2 1/2 Jan 4 1/2 Feb
Gray Drug Stores	1	13 1/2	13 1/2 13 1/2	400	11 Jun 14 Aug

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Great Lakes Dredge & Dock.....*	1	17 1/2	18 1/2 19 1/2	1,200	15 1/2 Jan 19 1/2 Feb
Greif Bros Cooperage class A.....*	1	11 1/4	11 1/4 11 1/4	500	13 1/2 Jan 19 1/2 Feb
Greyhound Corp (Un).....*	3	22 1/2	22 1/2 22 1/2	2,100	11 Jan 12 1/2 Jan
Griesedieck Western Brewery.....*	2	22 1/2	22 1/2 22 1/2	900	22 1/4 Oct 26 1/2 Mar
Hallcrafters Co.....*	1	6 3/4	6 3/4 7 1/4	2,500	6 July 8 1/2 Feb
Hammond Instrument Co.....*	1	23 3/4	23 3/4 24	850	19 Mar 24 May
Harnischfeger Corp.....*	10	35	35 37	400	28 1/2 Jan 37 Apr
Hennrich (G) Brewing Co.....*	1	21 1/4	21 1/4 21 3/4	1,450	21 1/4 Oct 27 1/2 Feb
Helm Werner Corp.....*	3	11 1/4	11 1/4 11 1/2	350	9 Jan 11 1/2 Aug
Hibbard Spencer Bartlett.....*	25	39 1/2	38 1/4 39 1/2	325	38 1/4 Oct 44 1/2 Feb
Huttig Bash & Door common.....*	5	27 1/2	27 1/2 27 1/2	100	23 1/2 Feb 28 1/2 Oct
Hydraulic Press Brick common.....*	1	4	4 4	5	3 1/2 Jan 5 Mar
56 preferred.....*	50	40	40 40 1/4	50	28 1/2 Jan 42 Oct
Illinois Brick Co.....*	10	10 1/2	10 1/2 11	400	10 Jan 13 Feb
Independent Pneumatic Tool.....*	1	19 1/2	19 1/2 20	800	17 1/2 Jan 21 Sep
Indiana Steel Products Co.....*	1	16 1/4	16 1/4 17 1/4	1,250	8 1/2 Jan 17 1/2 Sep
Indianapolis Power & Light.....*	1	34 3/4	34 3/4 34 3/4	100	28 1/2 Feb 35 1/2 Oct
Inland Steel Co.....*	1	51 1/2	50 1/2 51 1/2	700	45 1/2 July 61 1/2 Feb
Interlake Steamship Co.....*	1	35 1/2	35 1/2 35 1/2	150	35 1/2 Sep 41 Jan
International Harvester.....*	33 3/4	33 1/4	34	500	31 1/2 Jun 37 1/2 Feb
International Minerals & Chemical.....*	5	37 3/4	37 3/4 39 1/4	800	26 Mar 44 1/2 Oct
International Packers Ltd.....*	15	14 1/4	14 1/4 14 1/4	400	12 1/2 Jan 15 1/2 Oct
International Paper (Un).....*	7.50	50	50	100	47 1/2 May 55 1/2 May
International Tel & Tel (Un).....*	1	16	16 16 1/2	500	13 1/2 Jan 19 Sep
Iowa Illinois Gas & Elec (Un).....*	1	25 1/2	25 1/2 26 1/4	1,100	24 1/2 Oct 27 1/2 Jan
Iowa Power & Light (Un).....*	10	22 1/4	22 1/4 22 1/4	500	20 1/2 Sep 23 1/2 Jan
Johnson Stephens & Shinkle Shoe.....*	1	5 1/2	5 1/2 5 1/2	100	5 Sep 7 1/2 Feb
Jones & Laughlin Steel Corp.....*	10	23 3/4	23 1/2 24 1/4	3,300	21 1/2 Jun 31 1/2 Jan
Kansas City Power & Light.....*	1	26 1/4	26 1/2 27 1/4	900	24 Mar 27 1/2 Oct
Kansas Power & Light (Un).....*	8.75	16 1/4	16 1/4 16 3/4	1,100	15 Sep 17 1/2 Mar
Katz Drug Co.....*	1	10 1/2	10 11 1/2	500	8 May 13 Feb
Kelley Island Lime & Transport.....*	1	22 1/4	21 1/4 22 1/4	1,050	20 Jan 25 1/2 Apr
Keillogg Switchboard & Supply com.....*	1	20 3/4	20 1/4 21	2,650	14 1/2 Jan 23 Oct
Knapp Monarch Co.....*	1	5 1/2	5 1/2 5 1/2	500	4 1/2 Jun 7 1/2 Jan
Kropp Forge Co.....*	33 1/2c	5 1/4	4 1/2 5 1/2	7,150	3 1/2 July 5 1/2 Oct
La Salle Extension University.....*	5	5	5	300	4 1/2 Aug 5 1/2 Jan
Laclede-Christy Co.....*	5	15 1/2	15 1/2 15 1/2	200	14 1/2 Jun 17 1/2 Feb
Laclede Gas Co (Un).....*	4	7 1/4	7 1/4 8	5,500	7 Jan 8 Sep
Lamson & Sessions Co.....*	10	19 1/4	19 20 1/4	2,400	14 1/2 Jun 20 Oct
Leath & Co common.....*	1	17 1/2	17 1/2 17 1/2	150	14 1/2 Jan 19 1/2 Mar
Libby McNeill & Libby.....*	7	8 1/4	8 1/4 9	2,000	8 1/2 July 10 1/2 Feb
Lincoln Printing Co common.....*	1	21	20 1/2 21 1/2	300	18 1/2 July 23 Oct
Lindsay Lt & Chem common.....*	1	71	71 75	250	63 Jan 81 May
Loneragan Mfg class B.....*	1	4	4 4	300	3 Feb 4 1/2 Apr
Marshall Field & Co.....*	1	29	28 1/2 29	300	28 Jun 38 1/2 Feb
Metropolitan Brick Inc.....*	4	7 1/2	7 1/2 7 1/2	200	6 Jan 7 1/2 Jan
Mickelberry's Food Products.....*	1	8 1/2	8 1/2 8 1/2	450	8 1/2 Oct 10 1/2 Jan
Middle South Utilities Inc.....*	1	20	19 1/2 20	1,600	18 1/2 Mar 20 Oct
Miller & Hart Inc common.....*	1	4 1/4	4 1/4 4 1/4	1,150	4 1/2 Sep 6 1/2 Jan
51 prior preferred.....*	10	12 1/2	12 1/2 12 1/2	50	11 1/2 May 12 1/2 Oct
Minneapolis Brewing Co.....*	1	10 1/2	10 1/2 11 1/2	2,400	10 1/2 Oct 17 1/2 Jan
Mississippi River Fuel Corp.....*	10	33 1/2	33 1/2 34 1/2	200	30 1/2 July 35 1/2 Apr
Missouri Portland Cement.....*	25	26 1/2	26 1/2 26 1/2	100	23 1/2 Jan 29 1/2 May
Montgomery Ward & Co.....*	1	70 1/4	71	300	64 1/2 Jan 73 1/2 Sep
Muskegon Piston Ring Co.....*	2.50	13	12 1/2 13 1/2	1,300	9 1/2 Jan 17 1/2 Oct
Muter Company.....*	50c	8	8 8 1/2	350	7 1/2 Jun 9 1/2 Mar
Nash-Kelvinator Corp (Un).....*	5	19	19 1/2 19 1/2	1,700	17 1/2 July 22 1/2 Feb
National Standard Co.....*	10	43	43 43 1/4	150	32 1/2 Jan 44 1/2 Oct
National Tile & Mfg.....*	1	7 1/4	7 1/4 7 1/4	1,800	4 1/2 Jan 8 1/2 May
New York Central RR (Un).....*	1	17 1/2	17 1/2 19	500	15 1/2 Jun 26 1/2 Jan
North American Aviation (Un).....*	1	15	15 16 1/2	700	13 1/2 July 19 Feb
North American Car Corp.....*	10	16 1/4	16 1/4 16 1/4	500	15 Oct 19 1/2 Apr
North American Co (Un).....*	10	18	17 1/2 18	1,200	17 1/2 Jun 19 1/2 Apr
Northern Illinois Corp.....*	1	9 1/4	9 1/4 9 1/4	50	8 1/2 Mar 11 July
Northern States Power (Minn.) com.....*	5	10 1/2	10 1/2 10 1/2	3,100	9 1/2 Apr 10 1/2 Mar
Northwest Bancorporation.....*	1	35 1/2	35 36	750	29 1/2 Jan 37 Oct
Nunn Bush Shoe Co.....*	2 1/2	15 1/2	15 1/2 15 1/2	100	15 1/2 Oct 19 1/2 Feb
Oak Mfg Co.....*	1	15 1/2	15 1/2 15 1/2	3,650	13 1/2 Jan 16 1/2 Jan
Ohio Edison Co.....*	8	32 1/4	32 1/4 32 1/2	900	30 1/2 Jan 33 1/4 Aug
Packard Motor Car (Un).....*	1	4 1/4	4 1/4 4 1/4	1,500	4 1/2 Jun 6 1/2 Mar
Pan American World Airways (Un).....*	1	10 1/2	10 1/2 10 1/2	100	9 1/2 July 13 1/2 Apr
Paramount Pictures (Un).....*	1	27 1/2	27 1/2 27 1/2	100	21 1/2 Jan 33 1/2 Sep
Patterson-Sargent Co.....*	1	26	26 1/2 26 1/2	200	22 1/2 Jan 27 Oct
Peabody Coal Co common.....*	5	8 1/2	8 1/2 8 1/2	1,400	7 1/2 Jun 10 1/2 Jan
Penn Electric Switch class A.....*	10	25 1/2	26	250	16 1/2 Jan 27 Sep
Pennsylvania RR.....*	50	18 1/2	18 1/2 19 1/2	2,300	16 1/2 July 26 1/2 Jan
Peoples Gas Light & Coke.....*	100	124	124	100	111 1/2 July 125 1/2 Feb
Pepsi-Cola Co (Un).....*	33 1/2c	8 1/2	8 1/2 8 1/2	1,500	8 1/2 July 12 1/2 Jan
Potter Co (The).....*	1	13 1/2	13 1/2 13 1/2	100	10 Jan 14 1/2 Feb
Pressed Steel Car Co common.....*	1	12 1/2	12 1/2 12 1/2	100	11 Jun 16 1/2 Jan
Process Corp.....*	1	5 1/4	5 1/4 5 1/4	20	4 1/2 Mar 5 1/2 Oct
Public Service Co of Colorado.....*	10	27 1/2	27 1/2 27 1/2	600	24 1/2 Jun 30 1/2 Feb
Public Service Co of Indiana.....*	10	28 1/4	28 1/4 28 1/4	600	26 May 30 Feb
Pure Oil Co (Un).....*	1	1 1/2	1 1/2 1 1/2	19,400	1 1/2 Oct 1 1/2 Oct
Quaker Oats Co.....*	5	30 1/2	30 1/2 31 1/4	1,100	28 1/2 Jan 31 Oct
Radio Corp of America (Un).....*	1	22 1/2	22 23	3,300	16 1/2 Jan 25 1/2 Oct
RKO Pictures Corp (Un).....*	1	4 1/4	4 1/4 4 1/4	500	3 1/2 Apr 5 Oct
RKO Theatres Corp (Un).....*	1	4 1/4	4 1/4 4 1/4	200	3 1/2 May 5 1/2 Feb
Rath Packing Co.....*	10	23 1/2	23 1/2 23 1/2	20	23 1/2 Oct 27 1/2 Apr
Raytheon Manufacturing Co.....*	5	9 1/4	9 1/4 9 1/4	100	8 1/2 Jun 12 1/2 Jan
Remington Rand (Un).....*	50c	21 1/2	21 1/2 21 1/2	300	14 1/2 Jan 22 1/2 Sep
Republic Steel Corp (Un).....*	1	41 1/4	41 1/4 41 1/4	1,400	35 1/2 Jun 49 1/2 Feb
Reckitt Drug (Un).....*	2 1/2	6	7	700	5 Oct 8 1/2 Feb
Richman Bros Co.....*	1	40 1/2	40 1/2 40 1/2	500	39 1/2 Jun 43 1/2 Mar
St Louis Public Service A com.....*	1	8 1/4	8 1/4 8 1/4	4,300	7 1/2 Jan 10 Feb
Sangamo Electric Co.....*	1	20 1/2	20 1/2 21	300	20 1/2 Aug 23 1/2 May
Schenley Industries (Un).....*	1.40	33 1/2	33 1/2 33 1/2	300	32 July 41 1/4 Jan
Schwitzer-Cummins Co.....*	1	15 1/2	15 1/2 15 1/2	200	12 Jan 17 Mar
Sears Roebuck & Co.....*	1	54 1/2	54 1/2 56 1/4	900	51 1/2 Jan 57 1/2 Feb
Securities Investment Co of	1	9 1/4	9 1/4 9 1/4	125	9 1/2 Jun 13 Feb
St Louis common.....*	10	90	90 90	39	90 Jun 95 Feb
5% convertible preferred.....*	100	14 1/2	14 1/2 14 1/2	200	13 1/2 Jan 16 1/2 May
Serrick Corp class B common.....*	1	36 1/2	36 1/2 40 1/4	3,050	26 1/2 Jan 42 Oct
Sherrillmar Prod Corp.....*	6	21 1/2	20 21 1/2	1,000	17 Jan 22 1/2 May
Sigmon Steel Strapping Co.....*	1	41 1/4	41 1/4 42 1/2	1,000	34 1/2 Jan 46 1/2 Sep
Sinclair Oil Corp.....*	1	5 1/4	5 1/4 5 1/4	200	5 Aug 6 1/2 Jan
Society Brand Clothes Inc.....*	1	32	32 35 1/2	2,300	25 1/2 Jan 37 1/2 Sep
Socony Vacuum Oil (Un).....*	13	28	28 28 1/2	300	21 1/2 Jan 20 1/2 Oct
South Bend Lathe Works.....*	5	11 1/2	11 1/2 11 1/2	4,100	11 May 12 1/2 Jan
Southern Co (Un).....*	5	60 1/2	60 1/2 60 1/2	100	60 Jun 74 1/2 Feb
Southern Pacific Co (Un).....*	1	10 1/2	10 1/2 10 1/2	700	10 July 14 1/2 Feb
Spiegel Inc.....*	2	3 1/4	3 1/4 3 1/4	300	2 1/2 Aug 4 Jun
Warrants.....*	1	2 1/2	2 1/2 2 1/2	400	2 1/2 Jan 3 1/2 May
Standard Dredging Corp.....*	1	49 1/4	51	1,800	48 1/2 Aug 51 1/2 Sep
Standard Oil of California.....*	25	73 1/2	75 1/2	600	59 1/2 Mar 72 1/2 Oct
Standard Oil of Indiana.....*	10	30 1/2	30 1/2 30 1/2	100	37 1/2 Jan 41 1/2 Feb
Standard Oil Co of Kentucky.....*	15	67 1/2	66 1/2 68	1,700	59 1/2 Jun 70 1/2 Sep
Standard Oil N J (Un).....*	10	43 1/4	42 1/4 44 1/2	600	33 1/2 Mar 47 1/2 Oct
Standard Railway Equipment.....*	1	16 1/2	16 1/2 16 1/2	100	14 Jun 17 1/2 Oct
Standard Steel Spring (Un).....*	1	21 1/4	22 1/2	700	20 July 25 Apr
Stewart-Warner Corp.....*	5	18	17 1/2 18 1/2	800	15 1/2 Jan 19 1/2 Sep
Stone Container Corp.....*	1	10 1/2	10 1/2 10 1/2	1,250	9 1/2 Jan 12 1/2 Jan
Storkline Furniture Corp.....*	10	20 1/2	20 1/2 20 1/2	200	17 Jan 25 Aug

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Studebaker Corp (Un)	1	---	30 3/4	31 1/2	600	25 1/2 July	35 1/4 Mar
Sunbeam Corp	---	---	60 3/4	62	200	42 1/4 Jan	65 1/2 Oct
Sundstrand Machine Tool	5	16	16	16 1/2	3,550	15 1/4 July	19 Feb
Rights	---	---	1/4	1/2	25,400	1/4 Oct	1 Oct
Sun. Oil Corp (Un)	1	20 3/4	19 3/4	21 1/2	6,400	17 1/2 Jan	24 1/2 Sep
Swift & Co	25	34 1/4	34	34 3/4	800	32 1/2 Jun	40 Jan
Texas Co. (The)	25	54 1/4	51 1/4	54 1/4	700	45 1/4 Jun	59 1/4 Sep
Texas Gulf Producing	---	---	27	27	100	25 Apr	27 1/2 Apr
Texas Utilities Co	---	31	31	31 1/2	300	25 Jun	32 1/2 Oct
Thompson Products	5	---	45 1/4	45 1/4	200	34 Apr	47 1/4 Oct
Toledo Edison Co	5	10 1/4	10 1/4	10 1/2	2,300	10 1/2 Aug	10 3/4 Oct
Trane Co (The)	2	47 1/2	46	47 1/2	1,150	26 1/2 Jan	52 Oct
Traveler Radio Corp	1	3 1/2	3 1/2	3 1/2	500	2 1/2 July	4 1/2 Mar
Truax-Tracer Coal Co	5	---	21 1/4	22 1/2	600	15 1/2 May	23 1/2 Oct
208 South La Salle St Corp	---	52 1/4	51 1/2	54	450	49 1/4 Jan	56 Aug
Union Carbide & Carbon	---	56 1/4	56 1/4	57 1/2	2,500	53 1/4 Mar	66 1/2 July
United Air Lines Inc (Un)	10	---	26 1/4	27 1/2	400	23 Jan	31 Apr
United Corporation (Del) (Un)	1	4 1/4	4 1/4	4 1/4	2,800	3 1/4 Jan	4 1/4 Jan
U S Steel Corp	---	42	41 1/4	43 1/2	4,900	37 1/2 Jun	47 1/2 Jan
Van Dorn Iron Works	---	---	11	11	100	9 1/2 July	12 1/2 May
Warner Bros Pictures (Un)	5	---	14 1/4	14 1/4	200	11 1/4 Mar	15 1/2 Oct
Westinghouse Electric Corp	12 1/2	---	38 1/4	40 1/4	1,000	34 1/4 Jan	42 Oct
Wheeler Stores Inc common	---	---	13	13	100	11 1/2 Jun	17 1/2 Mar
Willis-Overland Motors (Un)	1	---	9 1/2	9 1/2	500	8 1/2 July	12 Jan
Wisconsin Bankshares	---	---	12 1/2	12 1/2	2,750	12 May	14 1/2 Jan
Worland Industries Inc	2	---	13 1/2	13 1/2	300	13 1/2 Jun	15 1/2 Feb
Wrigley (Wm) Jr	---	---	70 1/2	70 1/2	100	70 1/2 Oct	77 Feb
Yates-American Machine Co	5	---	15	15 1/2	150	11 1/4 Jan	15 1/2 Oct
Youngstown Sheet & Tube	5	---	51 1/2	51 1/2	200	45 1/2 Jun	59 1/2 Feb

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores	---	33 3/4	33 3/4	35 1/2	1,566	33 1/4 Jun	38 1/2 May
American Tel & Tel	100	156 1/2	155 1/2	157 1/2	2,747	149 1/2 Jan	163 1/2 Sep
Arundel Corporation	---	---	15 1/2	15 1/2	804	14 1/2 Jun	17 1/2 Feb
Atlantic City Elec Co	10	22 1/4	22 1/4	23 1/2	721	18 1/2 Jan	23 1/2 Oct
Baldwin-Lima-Hamilton Corp	13	11	10 1/2	11 1/2	337	10 1/2 Jun	15 1/2 Jan
Baldwin Securities Corp	75c	4	3 1/4	4 1/4	475	3 1/4 Aug	5 1/4 Mar
Baltimore Transit Co common	---	---	14 1/2	14 1/2	878	2 Aug	4 1/4 Jan
5% 1st preferred	100	---	69 1/4	70	200	11 1/2 Sep	17 1/2 Jan
Bankers Secur Corp 6% partic pfd	50	15 1/2	15 1/2	16 1/2	35	66 1/4 Jan	74 Jun
Budco Company	---	---	15 1/2	16 1/2	1,583	14 1/2 July	18 1/2 Jan
Chrysler Corp	25	7	7	7 1/2	441	6 1/2 July	8 1/2 Apr
Curtis Publishing Co	---	---	23 1/2	25	1,186	20 1/2 Jan	25 Oct
Delaware Power & Light com	13 1/2	42 1/2	42 1/2	44 1/4	617	40 1/2 Jan	46 1/2 Aug
Electric Storage Battery	---	---	74 1/2	74 1/2	62	64 May	76 1/2 Oct
Fidelity & Deposit Co	10	50 1/2	49 1/2	51 1/2	4,360	46 Jan	54 1/2 May
General Motors Corp	5	---	18 1/2	19	100	17 Jun	24 1/2 Feb
Gimbel Brothers	---	---	23 1/2	23 1/2	20	22 Jan	23 1/2 Mar
Hudson Pulp & Paper	---	---	8 1/2	8 1/2	224	8 1/2 Jun	11 1/2 Jan
5 1/2% series B preferred	25	11 1/2	11 1/2	12 1/2	201	9 1/2 Jun	15 1/2 Jan
Lehigh Coal & Navigation	10	1 1/2	1 1/2	1 1/2	41	13 1/2 Jun	21 1/2 Jan
Lehigh Valley RR	---	---	1 1/2	1 1/2	450	1 1/2 Jan	2 1/2 Aug
Martin (Glenn L)	1	---	13 1/4	14 1/4	987	13 1/4 Jan	15 1/2 May
National Power & Light	---	---	26 1/4	26 1/4	3,794	24 1/2 Jan	28 Apr
Pennroad Corp	1	18 1/2	18 1/2	19 1/2	4,865	16 1/2 July	26 Jan
Pennsylvania Power & Light	---	---	63 1/4	64 1/4	133	52 1/2 Mar	68 1/2 July
Pennsylvania RR	50	---	35 1/2	36 1/2	4,329	25 1/2 Jan	29 1/2 Sep
Pennsylvania Salt Mfg	10	---	28 1/2	28 1/2	1,900	6 1/2 Jan	7 1/2 Feb
Pennsylvania Water & Power Co	---	---	8 1/2	8 1/2	1,035	7 1/2 Jun	9 1/2 Jan
Philadelphia Electric common	---	---	24 1/2	25 1/2	1,175	21 1/2 Jan	24 1/2 Aug
Phila Transportation Co common	---	---	23 1/2	23 1/2	1,149	21 1/2 Jan	24 1/2 Aug
Participating preferred	20	26	25 1/2	26 1/2	224	24 May	27 1/2 Feb
Philo Corp	3	25 1/2	25 1/2	26 1/2	288	25 May	32 1/2 Feb
Public Service El & Gas common	---	---	51 1/2	53 1/2	403	41 1/2 Jan	50 1/2 Sep
\$1.40 div preference common	---	---	13 1/2	13 1/2	250	12 1/2 Mar	14 1/2 Aug
Reading Co	50	88	88	90 1/4	412	68 1/2 Jan	92 Oct
Scott Paper common	---	---	4 1/4	4 1/4	571	3 1/2 Jan	4 1/2 Feb
Scranton-Spring Brook Wtr Serv	---	---	28 1/2	28 1/2	398	26 1/2 Jan	29 1/2 Feb
Sun Oil Co	---	---	20 1/2	20 1/2	265	20 1/2 Oct	25 1/2 Jan
United Corp	1	30 1/4	30 1/4	31 1/2	326	29 1/2 Jun	42 Jan
United Gas Improvement	13 1/2	---	---	---	---	---	---
Westmoreland Inc	10	---	---	---	---	---	---
Westmoreland Coal	20	---	---	---	---	---	---
BONDS—							
Baltimore Transit Co 4s	1975	---	55 1/2	55 1/2	4,500	41 1/2 Aug	59 1/2 Oct
5s series A	1975	---	59 1/2	60	4,300	48 Aug	65 Oct

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	---	---	49 1/2	50	70	36 1/2 May	51 Oct
Blaw-Knox Co	---	18 1/2	18 1/2	18 1/2	175	15 1/2 Jun	20 1/2 Jan
Clark (D L) Co	---	---	9 1/4	9 1/4	350	9 1/4 Aug	11 1/4 May
Columbia Gas System	---	15 1/2	15 1/2	15 1/2	155	12 1/2 Jan	16 1/2 Oct
Duquesne Brewing	5	9 1/2	9 1/2	9 1/2	593	9 1/2 Oct	11 1/2 Mar
Equitable Gas Co	8.50	21	20 1/2	21 1/2	825	19 1/2 Jun	22 1/2 Feb
Follansbee Steel Corp	10	---	22 1/2	22 1/2	50	20 1/4 Jan	25 Feb
Port Pitt Brewing	1	---	9 1/4	9 1/4	50	9 1/4 Oct	13 1/2 Feb
Harbison Walker Refractories	---	---	31 1/2	32 1/2	185	27 1/2 July	34 1/2 Oct
Horne (Joseph) Co	10	---	30 1/2	30 1/2	100	28 1/2 Feb	30 1/2 Oct
Lone Star Gas	---	---	26 1/2	26 1/2	305	24 1/2 Jan	29 1/2 Sep
Mackintosh-Hemphill	5	---	16	16	50	12 1/2 Jan	17 1/2 Oct
Mountain Fuel Supply	10	---	17 1/2	17 1/2	300	15 1/2 Mar	19 1/2 Jan
National Fireproofing Corp	5	4 1/4	4 1/4	4 1/4	1,371	3 1/2 July	5 1/2 Feb
Pittsburgh Brewing Co	---	---	2 1/2	2 1/2	1,640	2 1/2 July	3 1/2 Jan
Common	2 1/2	47	47	50 1/2	249	38 Jan	54 1/2 Oct
Pittsburgh Plate Glass	10	---	31 1/2	33 1/2	85	29 1/2 July	36 1/2 Aug
Plymouth Oil Corp common	3	---	---	---	---	---	---
San Toy Mining	1	12c	12c	12c	2,000	12c Jun	25c Jan
Standard Steel Spring	1	22 1/2	21 1/4	22 1/2	2 4	20 1/2 July	25 1/4 Apr
United Engineering & Foundry	5	---	50	50	60	50 Oct	54 1/2 Jan
United States Glass common	1	---	9 1/4	9 1/4	200	9 1/4 Aug	9 1/2 Oct
Common voting trust certificates	1	---	8 1/2	9 1/2	531	6 1/2 Jan	9 1/2 Oct
Westinghouse Air Brake	10	26 1/2	26 1/2	27 1/2	1,707	24 1/2 July	28 1/2 July
Westinghouse Electric Corp	12.50	---	39	40 1/2	639	34 1/2 Jan	42 1/2 Oct

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories	5	a55 1/2	a55 1/2	a56 1/4	110	43 Jan	55 1/2 Jun
Admiral Corp	1	---	23 1/2	23 1/2	40	20 1/2 July	29 1/2 Feb
Air Reduction Co (Un)	---	26 1/2	26 1/2	26 1/2	30	26 1/2 Jun	30 1/2 Jan
Allied Chem & Dye Corp (Un)	---	67 1/2	67 1/2	74 1/4	235	60 Jan	75 1/2 Oct
Aluminum Limited	---	a97 1/2	a97 1/2	a97 1/2	25	91 May	91 May
Rights	---	---	3 1/2	3 1/2	655	3 1/2 Oct	3 1/2 Oct

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range		for Week	Low	High
Sale Price			Low	High	Shares		
American Airlines Inc (Un)	1	14 1/4	14 1/4	15	900	13 1/4 Jan	16 1/4 Apr
American Car & Foundry (Un)	•	•	36 1/2	36 1/2	50	30 July	37 1/2 Jan
American Power & Light (Un)	•	21	21	21	25	18 1/4 Apr	21 1/2 Feb
Amer Radiator & Stan San (Un)	•	16 1/2	15 1/2	16 1/2	511	12 1/2 Jan	16 1/2 Oct
American Smelting & Refining (Un)	•	a97	a95	a97 1/2	155	78 Apr	93 1/2 Sep
American Tel & Tel Co	100	156 1/2	156 1/2	157 1/2	1,931	150 1/2 Jan	162 1/2 Aug
American Viscose Corp (Un)	25	64 1/2	64 1/2	64 1/2	75	59 1/2 Jan	75 1/2 July
American Woolen Co (Un)	•	•	40 1/2	41 1/2	100	30 1/2 Jun	46 1/2 Jan
Anaconda Copper Mining (Un)	50	47 1/2	47 1/2	48 1/2	616	37 1/2 July	51 1/2 Oct
Anglo Calif Natl Bank	20	•	32	32 1/2	1,247	31 1/2 Jun	35 1/2 Jan
Archer Daniels-Midland Co	•	•	a55	a55	85	50 Mar	52 Jun
Arkansas Natural Gas cl A (Un)	•	•	16 1/2	16 1/2	40	11 1/2 Jan	17 1/2 Aug
Armour & Co (Ill) (Un)	5	•	10 1/2	10 1/2	50	9 July	12 Oct
Atch Top & Santa Fe (Un)	50	•	a74	a75 1/4	240	81 1/2 Sep	81 1/2 Sep
Atlas Corp (Un)	5	•	a25 1/2	a25 1/2	60	26 Jan	28 1/2 Sep
Atok-Big Wedge	P10	12c	12c	13c	22,600	8c Jun	15c Sep
Avco Mfg Corp common (Un)	3	7 1/4	7 1/4	7 1/4	940	7 Jun	8 1/2 Mar
Baldwin-Lima-Hamilton Corp (Un)	13	•	11	11	25	10 1/2 Jun	15 Jan
Baldwin Securities (Un)	75c	•	3 1/2	3 1/2	20	4 1/2 Feb	5 1/2 Apr
Balt & Ohio RR (Un)	100	•	18 1/2	19 1/2	100	18 1/2 Jun	23 1/2 Jan
Bandini Petroleum	1	3 1/2	3 1/2	3 1/2	100	3 1/2 Mar	4 1/4 Jan
Beech Aircraft Corp	•	a12 1/2	a12 1/2	a12 1/2	50	•	•
Bendix Aviation Corp (Un)	5	•	53	55 1/2	143	48 1/2 Jun	58 1/2 Feb
Benguet Cons Mining (Un)	P1	•	1 1/4	1 1/4	500	1 1/4 Jan	2 Aug
Bethlehem Steel (Un)	•	52 1/2	52	54 1/4	450	46 1/2 July	59 1/2 Jan
Bishop Oil Co	2	•	11 1/2	12 1/2	1,025	11 Mar	15 1/2 Feb
Blair Holdings Corp (Un)	1	2.10	2.10	2.10	8,916	2.00 Jun	2.95 Feb
Boeing Airplane Co (Un)	5	•	46 1/2	47 1/2	91	42 1/2 Jan	53 1/2 Feb
Borden Co (Un)	15	50 1/2	50 1/2	51 1/2	225	48 1/2 May	51 1/2 Oct
Borg-Warner Corp (Un)	5	•	64 1/2	65	60	63 July	70 May
Broadway-Hale Stores Inc	10	•	9 1/2	9 1/2	263	9 Aug	11 Feb
Budd Company	•	15 1/2	15 1/2	16 1/2	219	15 1/2 Jun	16 1/2 Jan
Bunker Hill & Sullivan (Un)	2 1/2	28 1/2	28 1/2	29 1/2	350	20 1/2 Feb	31 1/2 Oct
Byron Jackson Co	10	•	a22 1/2	a23 1/2	103	19 1/2 Aug	25 1/2 Oct
Calamba Sugar	1	3 1/2	3 1/2	3 1/2	520	3 1/2 Jan	4 1/2 Mar
Calaveras Cement Co	5	16 1/2	16 1/2	17	632	13 1/2 July	19 1/2 Sep
California Packing Corp	5	26 1/2	26	26 1/2	1,372	26 Oct	32 1/2 July
Canada Dry Ginger Ale (Un)	1 1/2	•	10 1/2	10 1/2	50	10 1/2 Oct	13 1/2 Jan
Canadian Pacific Ry (Un)	25	31 1/2	31 1/2	31 1/2	1,530	22 1/2 Jan	34 1/2 Oct
Case (J I) & Co (Un)	25	a71 1/4	a71	a73 1/2	187	63 1/2 Apr	63 1/2 Apr
Caterpillar Tractor Co common	10	46 1/2	45 1/2	48 1/4	375	43 1/2 July	55 Jan
Celanese Corp of America	•	46 1/2	46 1/2	50	1,150	45 1/2 Jan	58 1/2 Aug
Central Eureka Mining Co	1	1.70	1.60	1.85	11,733	1.10 Sep	2.25 Feb
Chesapeake & Ohio Ry (Un)	25	33 1/2	32 1/2	33 1/2	148	28 1/2 Jun	38 1/2 Feb
Chic Milw St Paul RR com (Un)	•	•	20 1/2	20 1/2	300	17 1/2 Jun	29 1/2 Feb
Preferred (Un)	100	42 1/2	42 1/2	44 1/2	557	41 July	59 1/2 Feb
Chrysler Corp	25	70	69 1/2	71 3/4	384	66 Jun	82 Apr
Cities Service Co (Un)	10	108 1/2	108 1/2	111 1/2	114	84 1/2 Apr	117 1/2 Sep
Clorox Chemical Co	3 1/2	36 1/2	36 1/2	36 1/2	760	31 May	38 1/2 Mar
Colorado Fuel & Iron	•	•	23 1/2	24 1/2	140	19 1/2 Jun	26 1/2 Feb
Columbia Broadcast Sys class A	2 1/2	28 1/2	28 1/2	28 1/2	220	28 1/2 Oct	31 1/2 Jan
Columbia Gas System (Un)	•	•	15 1/2	15 1/2	25	13 Feb	15 1/2 Oct
Commercial Solvents (Un)	•	30 1/2	30 1/2	30 1/2	50	23 1/2 Mar	32 Sep
Commonwealth Edison	25	30	30	30 1/2	193	28 1/2 Jan	31 1/2 Aug
Consolidated Chem Ind class A	•	•	71 1/2	72 1/2	1,200	51 1/2 Jan	80 Oct
Consolidated Coppermines	5	•	11 1/2	11 1/2	80	7 1/2 Jan	13 1/2 Oct
Consol Edison of N Y (Un)	•	31 1/2	31 1/2	31 1/2	1,021	30 1/2 Mar	31 1/2 Sep
Consolidated Grocers Corp	1.33 1/2	16 1/2	16 1/2	16 1/2	118	14 1/2 Jan	18 Sep
Consolidated Natural Gas Co (Un)	15	a55 1/2	a55 1/2	a55 1/2	13	48 1/2 Feb	54 1/2 Jun
Consolidated Vultee Aircraft	1	17 1/2	17 1/2	18 1/2	330	15 1/2 Jun	21 Feb
Continental Motors (Un)	•	•	9 1/2	9 1/2	45	7 1/2 Jun	11 1/2 Jan
Creameries of America common	•	•	12 1/2	12 1/2	195	10 1/2 Jan	12 1/2 Feb
Crown Zellerbach Corp common	5	52	52	53	577	48 1/2 May	57 1/2 Oct
Preferred	100	100	100	100	21	100 Jun	106 Jan
Crucible Steel Co of Amer (Un)	25	•	41 1/2	43 1/2	175	34 1/2 Jan	44 1/2 Sep
Curtiss-Wright Corp (Un)	1	10 1/2	10 1/2	10 1/2	730	8 1/2 July	12 1/2 Aug
Di Giorgio Fruit Corp com cl A	5	18 1/2	18	18 1/2	1,277	18 Oct	29 Feb
Class B common	•	•	18 1/2	18 1/2	605	18 1/2 Oct	29 Feb
\$3 preferred	•	•	67	68 1/2	200	66 Oct	90 Jan
Doernbecher Mfg Co	•	•	3 1/2	3 1/2	360	3 1/2 Jan	5 Mar
Dominguez Oil Fields Co (Un)	•	34 1/2	33 1/2	34 1/2	1,450	32 1/2 Jun	38 1/2 Feb
Dow Chemical Co common	15	•	105	105	385	80 Jan	115 Sep
Dumbarton Bridge (Un)	10	•	8	8	18	6 1/2 Jan	8 1/2 Aug
du Pont (E I) de Nemours	•	87	87	92 1/2	1,418	83 1/2 Jan	101 1/2 Me
Eastman Kodak Co common (Un)	10	•	45 1/2	47 1/2	365	41 1/2 July	50 1/2 Oct
El Dorado Oil Works	•	10 1/2	10 1/2	10 1/2	764	9 Jan	11 1/2 Feb
Electrical Products Corp	4	•	11 1/2	11 1/2	100	11 Jun	13 Sep
Electric Bond & Share Co (Un)	5	•	23 1/2	23 1/2	20	20 1/2 Jan	24 1/2 Oct
El Paso Natural Gas	3	•	33 1/2	33 1/2	625	26 1/2 Mar	38 1/2 Oct
Emporium Capwell Co	•	•	47 1/2	48	462	43 1/2 July	56 1/2 Jan
Emsco Derrick & Equip Co	5	•	18 1/2	18 1/2	100	14 1/2 Aug	18 1/2 Oct
Florida Power & Light (Un)	•	•	a24	a24 1/2	21	21 1/2 Jun	22 1/2 Feb
Food Machinery & Chemical com	10	44	44	45 1/2	591	34 1/2 Jan	48 1/2 Aug
Poster & Kleiser common	2 1/2	•	7	7	205	6 Jan	7 1/2 Sep
Preferred	25	•	27	27	26	27 Jan	27 1/2 Jun
General Electric Co (Un)	•	•	55 1/2	56 1/2	1,376	50 Jan	62 Sep
General Foods Corp (Un)	•	42 1/2	42 1/2	44 1/2	392	42 July	48 Jan
General Motors Corp common	5	50 1/2	50 1/2	51	2,291	46 1/2 Jun	53 1/2 May
General Paint Corp common	•	•	14	14	120	11 1/2 Jan	14 1/2 Feb
Preferred	•	•	15 1/2	15 1/2	50	15 Jan	16 1/2 Apr
Gillette Safety Razor Co	1	•	a29 1/2	a29 1/2	20	26 Jun	28 1/2 Jan
Golden State Co Ltd common	13	•	12 1/2	13 1/2	1,721	12 1/2 Oct	16 1/2 Jan
4% preferred	100	•	67 1/2	67 1/2	30	67 Aug	79 Mar
Goodrich (B F) Co (Un)	•	•	a56 1/2	a59 1/2	100	45 1/2 May	52 May
Goodyear Tire & Rubber (Un)	•	•	a44 1/2	a44 1/2	447	47 1/2 Aug	47 1/2 Sep
Graham-Paige Corp (Un)	•	•	3 1/2	3 1/2	260	2 1/2 Jan	4 1/2 Feb
Great Nor Ry non-cum pfd (Un)	•	•	52 1/2	52 1/2	10	46 1/2 Jun	57 1/2 Feb
Greyhound Corp	3	•	11 1/2	11 1/2	1,517	11 Jan	12 1/2 Jan
Hawaiian Pineapple Co Ltd	•	•	17 1/2	17 1/2	1,560	17 1/2 Oct	24 Feb
Hilton Hotels Corp	5	•	14	14	250	13 1/2 Jun	16 1/2 Feb
Holly Development Co	1	2.10	2.10	2.15	1,000	1.60 July	2.25 Oct
Honolulu Oil Corp	•	58 1/2	56	58 1/2	285	53 May	66 1/2 Jan
Hudson Motor Car Co	12 1/2	•	a21	a21	6	13 July	19 1/2 Feb
Hupp Corp (Un)	1	•	a3 1/2	a3 1/2	15	3 1/2 Mar	4 1/2 Jan
Idaho Maryland Mines Corp (Un)	1	1.90	1.90	2.00	1,550	1.20 Jan	2.55 Mar
Independent Exploration	33 1/2	11 1/2	10 1/2	12 1/2	9,735	9 1/2 Jun	12 1/2 Oct
International Harvester	•	35 1/2	33 1/2	34 1/2	1,492	31 Jun	37 1/2 Feb
Int'l Nickel of Canada (Un)	•	•	38	38 1/2	123	34 1/2 Jun	41 1/2 Oct
International Tel & Tel com (Un)	•	•	16	16 1/2	338	13 1/2 Jan	18 1/2 Sep
Johns-Manville Corp (Un)	•	64 1/2	64 1/2	64 1/2	374	48 1/2 Jan	65 1/2 Oct
Kaiser Aluminum & Chemical Corp	1	•	33 1/2	36 1/2	838	29 1/2 May	39 1/2 Sep
Kaiser-Frazer Corp	1	•	6	6 1/2	402	4 1/2 July	8 1/2 Jan
Kansas Power & Light (Un)	8 1/2	•	16 1/2	16 1/2	42	16 Sep	17 1/2 Mar
Kennecott Copper Corp (Un)	•	•	80 1/2	85 1/2	220	72 1/2 Mar	87 1/2 Oct
Kern County Land	2.50	•	42 1/2	44 1/2	805	37 1/2 Aug	47 1/2 Sep
Leslie Salt Co	10	33 1/2	33 1/2	34	235	32 Jan	35 Mar
LeTourneau (R G) Inc	•	•	23 1/2	23 1/2	50	19 1/2 Mar	24 Oct
Libby McNeill & Libby	7	•	8 1/2	8 1/2	130	8 1/2 July	10 1/2 Feb
Lockheed Aircraft Corp	1	•	22	23 1/2	965	18 July	25 1/2 Oct
Loew's Inc (Un)	•	•	18 1/2	18 1/2	333	14 1/2 Jun	19 1/2 Oct
Lyons-Magnus class B	•	•	1.60	1.60	145	1.60 Feb	2.50 Apr
Macy & Co (R H) common	•	•	33	33 1/2	340	32 July	36 1/2 Jan
Magnavox Co	1	•	17 1/2	17 1/2	60	13 1/2 Jan	17 1/2 Feb
Marchant Calculating Machine	•	38 1/2	38 1/2	39 1/2	479	28 1/2 Jan	45 Sep
Marine Bancorporation (Un)	•	•	42 1/2	42 1/2	66	40 1/2 July	46 Jan
Watson Navigation Co (Un)	•	•	15 1/2	16 1/2	935	14 1/2 July	21 Feb
McCoyde Sugar Co (Un)	5	•	5 1/2	5 1/2	50	5 1/2 Aug	6 Feb
McKesson & Robbins Inc (Un)	18	•	40 1/2	40 1/2	42	37 1/2 July	44 1/2 Feb
Meier & Frank Co Inc	10	17 1/2	17 1/2	17 1/2	296	17 1/2 Oct	23 1/2 Jan
Menasco Mfg Co	1	•	2.85	3 1/2	900	2.50 May	3 1/2 Jan
Middle South Util Inc common	•	•	a19 1/2	a19 1/2	158	18 1/2 Mar	19 1/2 Aug
Mindanao Mother Lode Mines	P10	13c	13c	13c	10,000	8c May	17c Oct
M J & M & M Cons (Un)	100	1.05	1.00	1.10	21,793	37c Jan	1.45 Sep

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Monolith Portland Cement pfd (Un).....10		12	12 1/2		375	9 Jan	12 1/2 Oct
Montana Power Co (Un).....		25 1/4	25 1/4		20	21 1/2 Jan	25 Sep
Montgomery Ward (Un).....		69 1/2	69 1/2		196	65 1/2 Jan	74 1/2 Oct
Morrison-Knudsen Co.....10		34	34 1/2		420	27 Jan	34 1/2 Oct
Nash-Kelvinator Corp (Un).....		19 1/2	19 1/2		122	18 Jun	22 1/2 Feb
National Auto Fibres.....		20 1/2	20 1/2		8-0	17 Jan	21 1/2 Apr
National Distillers Prod (Un).....		32 1/2	32 1/2		328	30 1/2 Aug	36 1/2 Oct
Natomas Company.....		8 1/2	8 1/2		285	8 Aug	10 1/2 Feb
New Park Mining Co.....		2 7/8	2 7/8		100	1 1/2 Jan	3 00 Oct
N Y Central RR (Un).....		18 1/2	18 1/2		169	15 1/2 Jun	26 Jan
Niagara Mohawk Power.....		23 1/2	23 1/2		477	21 1/2 May	25 Oct
North American Aviation (Un).....		16 1/2	16 1/2		375	14 July	19 Feb
North American Co (Un).....		17 1/2	17 1/2		45	17 1/2 Sep	19 Feb
North American Investment com.....100		35	35 3/4		198	22 Jan	37 1/2 Sep
6% preferred.....100		83 1/2	83 1/2		50	83 1/2 Oct	95 Mar
5 1/2% preferred.....100		78	78		16	78 Oct	94 1/2 Mar
Northern Pacific Railway (Un).....100		55	55 5/8		735	32 1/2 Apr	60 1/2 Oct
Oceanic Oil Co.....		2 20	2 20		6,200	1 60 May	2 60 Oct
Ohio Edison Co.....		32 1/2	32 1/2		141	30 1/2 Jan	33 Jan
Ohio Oil Co (Un).....		51 1/2	52 1/2		30	49 1/2 Apr	55 1/2 July
Pabco Products Inc common.....		17 1/2	17 1/2		875	17 Jun	20 1/2 Mar
Pacific Can Co.....		12 1/2	12 1/2		20	8 1/2 Jan	10 1/2 Mar
Pacific Coast Aggregates.....		5 1/2	5 1/2		618	4 Jan	6 Sep
Pacific Finance Corp (Un).....		24 1/2	24 1/2		180	17 1/2 Jan	24 1/2 Oct
Pacific Gas & Electric common.....25		33 1/2	33 1/2		8,628	31 1/2 Mar	34 1/2 Mar
6% 1st preferred.....25		31 1/4	30 3/4		1,707	30 3/4 Oct	36 1/2 Mar
5 1/2% 1st preferred.....25		28 1/4	28 1/4		421	28 1/4 Oct	32 1/2 Feb
5% 1st preferred.....25		26 3/4	26 3/4		14	26 3/4 Oct	30 1/2 Mar
5% redeemable preferred series A.....25		26 3/4	26 3/4		151	26 3/4 Mar	28 1/2 Jan
Pacific Lighting Corp common.....		51 1/2	51 1/2		725	50 Jan	53 1/2 Mar
Pacific Petroleum Ltd.....		9 1/2	9 1/2		660	7 1/2 July	10 1/2 Oct
Pacific Portland Cement (Un).....10		20 1/2	20 1/2		425	18 July	26 1/2 Aug
Pacific Public Service common.....		15	15 1/2		605	13 1/2 Jun	15 1/2 Mar
1st preferred.....		23	23 1/2		434	21 1/2 Aug	23 1/2 Jan
Pacific Tel & Tel common.....100		110 1/2	110 1/2		279	103 Jan	114 1/2 Oct
Pacific Western Oil Corp.....		20 1/2	20 1/2		120	17 1/2 July	22 1/2 Sep
Packard Motor Co (Un).....		4 1/2	4 1/2		390	4 1/2 July	6 Mar
Pan American World Airways (Un).....250		10 1/2	10 1/2		300	9 1/2 Jun	13 1/2 Apr
Paramount Pictures Corp (Un).....		27 1/2	27 1/2		415	21 1/2 Jan	33 1/2 Sep
Park Utah Cons Mines (Un).....		3 1/2	3 1/2		100	2 1/2 July	4 1/2 Oct
Pennsylvania RR Co (Un).....		18 1/2	19 1/2		549	16 1/2 July	26 Jan
Pepsi Cola Co (Un).....33 1/2		9 1/2	9 1/2		950	8 1/2 Oct	12 1/2 Jan
Phelps Dodge Corp (Un).....		72	71		1,100	61 1/2 Apr	77 1/2 Oct
Phillips Long Dist Tel Co.....P100		22	22		110	17 1/2 Jan	22 Feb
Phillips Petroleum Co.....		48	47 1/2		1,776	45 1/2 July	53 1/2 Sep
Pig'n Whistle conv prior pfd.....7.50		8	8 1/4		140	7 Jan	13 May
Puget Sound Pulp & Timber.....		33 1/2	33 1/2		1,075	25 1/2 Jan	38 1/2 Oct
Pullman Inc (Un).....		45 1/4	45 1/4		471	43 July	47 1/2 May
Pure Oil Co (Un).....		55 1/2	55 1/2		10	48 1/2 Jan	57 1/2 Aug
Radio Corp of America (Un).....		22 1/2	22 1/2		1,661	16 1/2 Jan	25 1/2 Oct
Railway Equip & Realty common.....		13	13		199	8 Jan	13 1/2 Oct
Preferred.....		82	83		203	62 1/2 Jan	85 Apr
Rayonier Incorp common.....1		57	55 1/2		228	47 1/2 Mar	60 Oct
Preferred.....		36 1/2	36 1/2		335	36 Jan	36 1/2 Jan
Republic Steel Corp (Un).....		42 1/2	41 1/2		395	35 1/2 Jun	49 1/2 Feb
Reynolds Tobacco class B (Un).....10		33 1/2	33 1/2		145	32 Jun	34 Jan
Rheem Manufacturing Co.....		32	31 1/2		1,735	28 1/2 Jan	34 1/2 Sep
Richfield Oil Corp.....		56 1/2	56 1/2		459	50 1/2 Mar	62 1/2 Sep
Riverside Cement Co class A (Un).....25		30 1/4	31 1/4		235	29 1/4 Sep	36 Jan
Ross Bros.....		31 1/4	31 1/4		40	27 Jan	34 Jan
Ryan Aeronautical Co.....1		9 1/2	9 1/2		100	8 1/2 Aug	10 Jan
S & W Fine Foods Inc.....10		12	12 1/2		985	12 Sep	15 Jan
Safeway Stores Inc.....		31 1/2	33		886	31 1/2 Oct	38 1/2 Mar
St Joseph Lead (Un).....		50 1/2	50 1/2		37	42 1/2 May	54 1/2 Sep
San Mauricio Mining.....P10		12c	13c		41,400	5c Jan	18c Oct
Santa Cruz Portland Cement (Un).....50		52	52		100	49 1/4 Jun	53 1/2 May
Sears Roebuck & Co.....		54 1/2	54 1/2		101	52 1/2 Jan	56 1/2 May
Shell Oil Co.....		64 1/2	66 1/2		172	55 1/2 Mar	69 Oct
Signal Oil & Gas Co class A.....		92 1/2	92 1/2		560	64 Mar	98 Sep
Silver King Coalition (Un).....		4 1/2	4 1/2		35	3 1/2 Aug	5 1/2 Jan
Sinclair Oil Corp (Un).....		41 1/2	41 1/2		454	34 1/2 Jan	45 1/2 Sep
Socony-Vacuum Oil (Un).....15		34 1/2	35 1/4		710	25 1/2 Jan	37 1/2 Sep
Soundview Pulp Co.....		60 1/2	62		2,664	40 Jan	70 Sep
Southern Calif Edison Co com (Un).....		33 1/2	33 1/2		693	32 1/2 July	35 Mar
Cumulative preferred 4.32%.....25		23 1/2	23 1/2		169	23 1/2 Oct	28 1/2 Feb
Sou California Gas pfd series A.....25		32	31 1/2		229	30 1/2 May	34 1/2 Feb
Southern California Petroleum.....		23 1/2	23 1/2		103	15 Jan	31 July
Southern Co.....		12	11 1/2		1,213	11 May	12 1/2 Jan
Southern Pacific Co.....		60 1/2	63 1/2		1,275	59 Jun	73 1/2 Feb
Sperry Corp.....		34 1/2	34 1/2		868	27 1/2 July	36 1/2 Oct
Spiegel Inc common.....		10 1/2	11 1/2		530	10 1/2 July	14 1/2 Feb
Standard Brands Inc (Un).....		22 1/2	22 1/2		332	22 July	25 1/2 Feb
Standard Oil Co of California.....		50	48 1/2		10,492	44 May	55 Sep
Standard Oil Co (Indiana).....		73	73		245	61 1/2 Feb	75 1/2 Oct
Standard Oil Co of N J.....		67 1/2	67 1/2		742	59 1/2 Jun	70 1/2 Aug
Studebaker Corp (Un).....		30 1/2	30 1/2		320	25 1/2 July	34 1/2 Feb
Sunray Oil Corp.....		20	21 1/2		1,560	17 1/2 Jan	24 1/2 Sep
Swift & Co (Un).....		34	34		50	33 1/2 May	35 1/2 Apr
Texas Company (Un).....		52	52 1/2		552	46 1/2 Jun	59 1/2 Sep
Textron Inc common.....50c		17 1/2	17 1/2		100	17 1/2 Oct	17 1/2 Oct
Tide Water Associated Oil.....		39 1/2	40		90	32 1/2 Mar	41 1/2 Sep
Transamerica Corp.....		19 1/2	19 1/2		3,114	16 1/2 Jan	22 1/2 Aug
Union Carbide & Carbon (Un).....		56 1/2	56 1/2		345	54 1/2 Jan	63 1/2 Aug
Union Oil Co of California common.....25		38 1/2	38 1/2		1,986	34 1/2 Jan	42 1/2 Oct
Union Sugar.....		25	25		300	19 1/2 Mar	28 Sep
United Aircraft Corp (Un).....		30 1/2	30 1/2		574	28 July	41 May
United Air Lines Inc.....10		28	28		252	23 1/2 Jan	30 1/2 Apr
United Can & Glass Co common.....2 1/2		10 1/2	10 1/2		2,520	8 1/2 Jan	11 1/2 Feb
United Corp of Del (Un).....		4 1/2	4 1/2		20	4 1/2 Jan	4 1/2 Jan
United Gas Corp (Un).....		22 1/2	22 1/2		187	19 1/2 Jan	25 Oct
United Paramount Theatres (Un).....		20 1/2	20 1/2		20	18 1/2 Jan	22 1/2 Sep
U S Steel Corp common.....		42 1/2	41 1/2		1,416	37 1/2 Jun	47 1/2 Jan
Universal Consolidated Oil.....		80	80		50	63 Jan	91 May
Utah-Idaho Sugar Co (Un).....		3 1/2	3 1/2		3,985	2 90 Aug	4 1/2 Oct
Victor Equipment Co.....		9 1/2	9 1/2		516	7 1/2 July	9 1/2 Oct
Warner Bros Pictures (Un).....		13 1/2	13 1/2		20	11 1/2 Mar	15 Sep
Wells Fargo Bank & U T.....100		260	260		250	260 Sep	280 Jan
Westates Petroleum com.....		78	80		1,022	62c May	91c Jan
Preferred (Un).....		4 1/2	5		729	4 1/2 Jan	6 1/2 Jun
West Coast Life Insurance (Un).....		17 1/2	17 1/2		100	14 Jan	17 1/2 Oct
West Indies Sugar.....		40 1/2	40 1/2		225	30 1/2 Mar	40 1/2 Oct
Western Air Lines Inc (Un).....		13 1/2	13 1/2		250	12 1/2 Jan	15 1/2 Apr
Western Dept Stores.....		22 1/2	22 1/2		480	19 1/2 May	25 Feb
Western Pacific RR Co pfd.....100		a92 1/2	a92 1/2		50	a	a
Western Union Telegraph (Un).....		41 1/2	42 1/2		115	38 1/2 May	44 Sep
Westinghouse Elec Corp (Un).....		39 1/2	39 1/2		1,711	34 1/2 Jan	42 1/2 Oct
Willys-Overland Motors (Un).....		9 1/2	9 1/2		80	8 1/2 July	11 1/2 Feb
Woolworth (F W) (Un).....		43 1/2	44 1/2		80	42 1/2 July	45 1/2 Feb
Yellow Cab Co common.....		6 1/2	6 1/2		300	4 May	7 1/2 Sep

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

Montreal Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Abitibi Power & Paper common.....		18	17 1/2	18 1/2	10,525	17 1/2 Oct	22 1/2 May
\$1.50 preferred.....		25 1/4	25 1/4	25 1/4	1,640	24 1/2 Jan	25 1/2 Aug
Acadia-Atlantic Sugar common.....		6 1/2	6 1/2	6 1/2	475	6 1/2 Jun	8 1/2 Feb
\$1.50 class A preferred.....		a18 1/2	a18 1/2		120	18 1/2 May	21 Feb
Algoma Steel.....		49	47	53	8,349	28 Jan	60 1/2 Sep
Aluminum Ltd.....		104	103 1/2	105 1/2	2,768	91 1/2 Mar	119 1/2 Oct
Aluminum Co of Can 4% pfd.....33		3 85	3 80	4 00	33,427	3 80 Oct	4 60 Oct
Amalgamated Electric Corp.....		24 1/2	24	25	775	23 1/2 May	26 1/2 Feb
Argus Corp Ltd common.....		14 1/2	14 1/2	15	2,290	9 Jan	14 Jan
4 1/2% preferred.....100		88	88	88	105	77 Jan	13 1/2 Oct
Asbestos Corp.....		65 1/2	65 1/2	68 1/2	1,249	39 Jan	75 Sep
Atlas Steels Ltd.....		21 1/2	21	22	2,280	13 1/2 Mar	25 1/2 Sep
Bathurst Power & Paper class A.....		53	53	54 1/4	900	40 Jan	54 1/2 Aug
Class B.....		34	33 1/2	34 1/2	354	17 1/2 Jan	36 1/2 Sep
Bell Telephone.....		38 1/2	38 1/2	39	3,939	38 Oct	41 1/2 Mar
Brazilian Traction Light & Power.....		26 1/2	26	26 1/2	6,418	22 1/2 Jan	28 1/2 Sep
British American Bank Note Co.....		13 1/2	13 1/2	13 1/2	200	13 1/2 Jan	16 Feb
British Columbia Elec 4 1/2% pfd.....100		21	20 1/2	21 1/2	9,665	19 1/2 Aug	23 Sep
British Columbia Forest Products.....		8 1/2	8 1/2	9	20	91 Oct	100 1/2 Feb
British Columbia Power class A.....		30 1/2	30 1/2	31	6,615	5 1/2 Jan	10 1/2 Sep
Class B.....		5 1/2	5 1/2	5 1/2	380	28 1/2 Jan	32 Feb
Bruck Mills Ltd class A.....		a21 1/2	a20 1/2	a21 1/2	425	4 1/2 Jan	6 1/2 Feb
Building Products.....		33	32 1/2	33	135	19 Jan	24 Feb
Bulolo Gold Dredging.....		7 25	7 25		500	30 1/2 Jun	36 1/2 Sep
Canada Cement common.....		81	81	85	1,181	54 Jan	95 Aug
\$1.30 preferred.....		27	26 1/2	27	460	26 1/2 Sep	29 1/2 Jan
Canada Iron Foundries common.....10		20 1/2	20	20 1/2	1,381	19 1/2 Jan	22 1/2 Feb
Canada Northern Power Corp.....		10	10	10	170	10 Oct	12 Feb
Canada Safeway 4 1/2% preferred.....100		a95	a95		5	93 July	100 Jan
5% preferred.....		101 1/2	101 1/2		25	101 Aug	102 Sep
Canada Steamship common.....		44	44	44	266	25 Jan	47 Sep
Canadian Breweries.....		19 1/2	19 1/2	19 1/2	1,729	17 Jan	21 1/2 Aug
Canadian Bronze common.....		34 1/2	34 1/2	37	150	29 1/2 Mar	37 1/2 Oct

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
MacMillan Export class A			28 3/4	28 3/4	55	17 Jan	30 Sep	
Class B		28	27 1/2	28 3/4	1,900	16 1/2 Jan	31 Oct	
Mailman Corp Ltd conv priority			16 1/2	16 1/2	100	14 Jun	17 Aug	
Massey-Harris common		13 1/2	13 1/2	14 1/4	21,995	11 Mar	17 Oct	
McColl-Fontenac Oil			38 1/2	37 1/2	40	19 Jan	43 1/2 Oct	
Mitchell (Robt)		29 1/2	29 1/2	30	165	28 Jan	38 Feb	
Molson Breweries Ltd class A		a23 3/4	a23 3/4	a23 3/4	30	24 Aug	28 1/2 Jan	
Class B		a22	a22	a23	165	23 1/4 Oct	28 Jan	
Montreal Locomotive		16	16	16	315	14 1/2 Mar	19 1/2 Feb	
Montreal Telegraph		40	50 1/2	50 1/2	100	50 1/2 Jan	51 Jan	
Morgan & Co 5% preferred		100	100	100	25	98 1/2 Jun	103 1/2 July	
National Breweries common		19 1/4	19	19 1/2	1,346	19 Apr	23 1/2 Aug	
National Steel Car		28 1/2	28	29 1/4	2,170	26 1/2 Jun	32 1/2 Sep	
Niagara Wire Weaving			33 1/2	34	400	27 Jan	34 Sep	
Noranda Mines Ltd		83 1/2	80 1/2	84 1/4	3,262	69 May	86 1/2 Oct	
Ogilvie Flour Mills common		25 1/2	24	25 1/2	1,437	21 Jan	26 Sep	
7% preferred		100	155	155	5	155 Sep	168 Jan	
Ontario Steel Products			a80	a80	10	63 July	82 Oct	
Page-Hersey Tubes		65	65	65	125	49 1/2 Jun	70 Oct	
Penmans common		a58	a58	a58 1/2	45	54 July	63 Jan	
Placer Development		49	47	50	2,010	17 1/2 Jan	55 Oct	
Powell River Company new com		27 1/2	27 1/2	29	2,850	27 1/2 Oct	29 1/2 Oct	
Power Corp of Canada		27 1/4	27 1/4	28 1/4	485	20 1/2 Jan	30 Oct	
Price Bros & Co Ltd common		32	30 1/2	32 1/4	7,184	27 1/4 Mar	36 1/4 Apr	
Provincial Transport		13 1/4	13 1/4	13 1/4	225	13 Jun	16 1/2 Jan	
Quebec Power			a18	a19	225	18 July	20 1/2 Jan	
Rolland Paper common			19	19	165	14 Jan	21 1/2 May	
Saguenay Power 4 1/4% pfd		100	a98	a98	35	98 May	103 1/2 Jan	
St Lawrence Corp common			43 1/2	42 1/2	4,960	28 1/2 Jan	49 May	
St Lawrence Flour Mills common			21 1/2	21 1/2	353	18 July	25 Oct	
Sawmilling Water & Power com		37 1/2	37 1/2	38 1/2	3,048	31 1/2 Jan	39 1/2 Sep	
Series A 4% preferred		50	43	43 1/2	345	43 May	50 Sep	
Sheraton class A		20	21 1/2	21 1/2	126	20 Jan	21 1/2 July	
Sherwin Williams of Canada com		100	27	27	62	24 Aug	30 Feb	
7% preferred			a140	a140	5	140 Apr	145 Feb	
Sicks' Breweries common		20	20	20	953	18 1/2 Jan	21 Feb	
Voting trust		19 1/2	19 1/2	20	1,350	18 1/2 Jan	20 1/2 Feb	
Simpson class A			34	34	50	33 Jun	39 1/2 Feb	
Southern Press Co			17 1/2	17 1/2	750	17 1/2 Sep	20 Feb	
Southern Canada Power			24	25	430	24 Oct	27 1/2 Jan	
Standard Chemical Co Ltd common			a18	a18	50	11 1/2 Jan	18 1/2 July	
Steel Co of Canada common		34	34	35	1,530	30 Jun	37 Sep	
Thrift Stores Ltd			14 1/2	15	726	12 Apr	15 1/2 Oct	
Tooke Brothers			a6	a6	25	5 1/2 Jan	7 1/2 Feb	
Tuckett Tobacco 7% preferred		100	140	140	65	138 1/4 Sep	159 Jan	
United Steel Corp			11 1/4	10 1/4	12,985	8 1/4 Jan	11 1/2 Oct	
Wabasso Cotton		20 1/4	20 1/2	20 3/4	200	20 1/2 Aug	25 1/2 Jan	
Walker Gooderham & Worts		56 1/2	55 1/2	58	659	50 1/2 July	60 1/2 Feb	
Western (Geo) common			22	22	129	22 Oct	26 1/2 Apr	
Winnipeg Electric common		37 1/2	37 1/2	38	417	36 Jan	46 1/2 Feb	
5% preferred		100	a99	a99	10	99 May	100 Jan	
Zellers Ltd common		13	12 1/4	13	860	12 1/2 Sep	15 July	
6% preferred		25	26 1/2	26 1/2	70	26 1/2 Oct	29 Feb	
Banks—								
Canadienne		10	20	20	350	19 1/2 Jun	21 1/2 Feb	
Commerce		10	24 1/4	24 1/4	983	24 July	28 Feb	
Montreal		10	27	26 3/4	1,239	26 3/4 May	32 1/2 Feb	
Nova Scotia		10		36 1/4	1,391	35 July	46 Jan	
Royal		10	27 1/2	27 1/2	1,253	25 May	31 Feb	

Montreal Curb Market

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Anglo-Can Pulp & Paper Mills			34 1/2	35	105	31 1/2 Jun	36 Oct	
Anglo-Nfld Development Co		12 3/4	12 1/2	13 1/4	13,492	9 Jan	14 Feb	
British Columbia Packers class A			20	20	120	15 Jan	22 Sep	
Class B			19	19	450	11 Jan	21 Sep	
Brown Company common		14 1/4	13 1/4	15	12,663	9 1/4 Jan	16 1/2 Aug	
85 convertible 1st preferred		113 1/4	113	115	175	96 Mar	123 May	
83 2nd preferred		52 1/2	52 1/2	52 1/2	112	47 Mar	53 1/2 Aug	
Butterfly Hosiery Co Ltd		1	10 3/4	10 3/4	150	9 Jan	12 1/4 Feb	
Canada & Dominion Sugar Co Ltd		20 1/2	20 1/2	20 1/2	875	19 1/2 Jun	23 Jan	
Canada Malting Co Ltd			51 1/2	51 1/2	30	49 1/2 May	53 Sep	
Can Packers Ltd class B			33	34	325	33 Oct	37 Apr	
Canadian Dredge & Dock Co Ltd			51	52	75	27 1/4 Jan	58 Sep	
Cannd Food Products Ltd common			4.00	4.00	100	3.55 July	4.30 Feb	
Canadian Gen Investments Ltd		25	25	25	320	21 Jan	25 Feb	
Canadian Industries Ltd common		41 1/2	41	44	776	33 Jan	51 Aug	
Canadian Internat Inv Trust Ltd com			a11 1/2	a11 1/2	15	11 1/2 Sep	14 Mar	
Canadian Marconi Company		3.85	3.80	3.85	450	3.25 July	4.40 Jan	
Canadian Pow & Paper Inv Ltd com			8	8	219	3 1/4 Jan	9 May	
Canadia Western Lumber Co		12 3/4	11 1/2	13 1/4	23,395	6 1/2 Jan	13 1/2 Sep	
Canadian Westinghouse Co Ltd		80	80	80 1/2	140	75 Jan	84 Sep	
Cassidy's Limited common		1	a12	a12	5	12 Sep	14 Feb	
Catell Food Products Ltd class B			a21	a21	50	19 1/2 Sep	21 May	
Chatco Steel Prod Ltd common			a9 1/4	a9 1/4	50	9 Mar	13 Apr	
Clauco Neon General Advert cl B		100	a1.60	a1.60	50	80c Jan	1.75 May	
Commercial Alcohols Ltd common		6 3/4	6	6 1/4	3,450	4.25 Apr	8.00 Sep	
8% preferred		5	8 1/2	8 1/2	130	6 Jan	9 Oct	
Consolidated Div Standard Sec cl A		1.10	1.10	1.30	103	65c Jan	1.40 Oct	
Preferred			a26	a26	12	22 1/2 Feb	28 Apr	
Consolidated Lithograph Mfg Co Ltd			12 1/2	12 1/2	100	12 Aug	13 1/2 May	
Consolidated Paper Corp Ltd		39	38 1/2	39 1/4	7,695	32 1/2 Jan	43 1/2 Sep	
Crain Ltd (R L)			a13 1/2	a13 1/2	50	10 Jan	14 1/2 July	
David & Frere Limitee class A		50	38 1/2	40	100	33 Jan	40 1/2 May	
Class B			34 1/2	35	150	16 Jan	35 Oct	
Dominion Engineering Works Ltd		119	116 1/2	119	50	73 Jan	120 Oct	
Dom Oilcloth & Linoleum Co Ltd			38 1/2	39 1/4	125	37 1/2 Jan	48 1/2 Aug	
Dominion Structural Steel Ltd			a10	a10	25	9 Jan	17 Oct	
Dominion Woollens & Worsteds			8 1/4	8 1/4	325	8 1/4 July	16 1/2 Feb	
Donnacoma Paper Co Ltd		28 1/2	28	28 1/2	465	25 July	33 Apr	
Eastern Steel Products Ltd			a8 1/4	a8 1/4	25	6 1/2 Jan	10 1/2 Sep	
Esmond Mills Ltd preferred		20	21 1/2	21 1/2	50	20 Jan	21 1/2 July	
Fanny Farmer Candy Shops Inc		1	28	28	200	28 Oct	33 Feb	
Fleet Mfg Ltd		1.95	1.90	2.00	2,680	1.50 Jan	3.10 Feb	
Ford Motor Co of Canada class A		51 3/4	50 1/4	52 1/2	1,957	44 1/2 Jun	70 1/2 Feb	
Foreign Pow Sec 6% red pfd		100	a12	a12	128	13 1/4 Oct	21 Feb	
Great Lakes Paper Co Ltd common		22 1/2	22	23 1/2	18,231	15 1/2 July	23 1/2 Oct	
Class A preferred			50	50	52	47 Jun	51 Aug	
Halifax Insurance Company		10	a7 1/2	a7 1/2	23	8 Oct	10 1/2 Feb	
Inter-City Baking Company Ltd		100	15	15	100	14 Jan	16 Jan	
International Paints (Can) Ltd A		9	9	9	75	8 Aug	12 Feb	
5% preferred		20	24	24	105	24 Jan	25 Jan	
Interprovincial Utilities Ltd			3.80	3.80	1,250	3.40 Feb	3.80 Sep	
Journal Publishing Co of Ottawa Ltd			a11 1/2	a11 1/2	320	11 1/2 Mar	13 Jan	
Lambert Alfred Inc class A		1	9 1/4	9 1/4	100	9 1/4 Oct	12 Mar	
London Canadian Investment		1	3.00	3.15	420	2.75 Sep	3.15 Oct	
Lowney Co Ltd (Walter M)		14 1/4	14 1/4	14 1/2	405	11 1/2 Jan	16 1/2 Mar	

For footnotes see page 43.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
MacLaren Power & Paper Co		55	55	56 1/2	310	49 1/2 Jan	65 Apr	
Maple Leaf Milling Co Ltd		a8 3/4	a8 3/4	a8 3/4	50	27 1/2 Jan	18 1/2 July	
Maritime Teleg & Tel Co Ltd com		10	a16 1/2	a16 1/2	30	27 1/2 Aug	18 1/2 July	
McColl-Fontenac Oil 4% pfd		100	a95	a95 1/4	10	88 Jan	98 Jan	
Melchers Distilleries Limited com			4.75	4.75	15	4.75 Jan	5.25 Sep	
6% preferred		10	a11 1/2	a12	144	10 1/2 Jan	12 1/2 May	
Mexican Light & Power Co common		4.50	4.50	4.50	50	2.70 Jan	5.00 Sep	
Preferred		13.50	7 1/2	7 1/2	150	4.75 Jan	8.50 Sep	
Minnesota & Ontario Paper Co		5	30 1/4	30 1/4	3,060	25 1/2 Jan	34 1/2 Sep	
Moore Corp common		27	27	27	50	23 1/2 July	28 1/2 Feb	
Newfoundland Light & Power		19	19	19 1/2	160	17 Jan	20 Jan	
Nova Scotia Light & Power com			a21 1/2	a21 1/2	50	20 1/2 July	21 Feb	
Orange Crush Ltd			3.75	3.75	225	3.75 Oct	7.50 Apr	
Paton Manufacturing Co Ltd com			15 1/2	15 1/2	500	15 1/2 Oct	16 Aug	
7% preferred		20	22	22	400	22 Jun	25 Apr	
Paul Service Stores Ltd			9	9 1/2	5,425	8 May	17 1/2 Jan	
Quebec Telephone Corp class A		14 1/2	14 1/2	14 1/2	17	11 Feb	14 1/2 Oct	
Reitmans (Can) Ltd common		30	30	30	675	20 Feb	30 Oct	
Renold Coventry Ltd class A			a15	a15	5	18 Sep	18 Sep	
Russell Industries Ltd		24 1/2	24 1/2	25	550	22 Feb	27 May	
Sangamo Co Ltd			19	19	100	17 Jan	19 Aug	
Southern Canada Power 6% pfd		100	118	119	41	115 Aug	120 1/2 Mar	
Standard Clay Products Ltd		100	a6 1/2	a6 1/2	63	a	a	
Standard Paving & Materials Ltd			14	14	100	13 1/4 Jan	14 1/2 Feb	
Transvision-Television (Can) Ltd			17c	18c	10,900	16c July	35c Jan	
Union Gas of Canada Ltd			a20	a20	50	17 1/2 Apr	23 Aug	
United Corporations class B			42	42	25	34 Jan	45 1/2 Oct	
United Distillers of Canada Ltd		26	26	26	50	24 1/2 Jan	28 May	
Watson (Jack) & Co Ltd			12 1/2	12 1/2	100	12 Apr	13 1/2 Sep	
Westeel Products Ltd			a19 1/2	a20	40	16 Feb	22 Oct	
Western Canada Breweries Ltd		5	a17	a17	30	15 Jan	18 Apr	
Wilson Ltd (J C)			9	9	100	8 1/2 Sep	10 1/2 Feb	
Windsor Hotel Ltd			21	21	690	21 Oct	27 Feb	
Mining Stocks—								
Anaconda Lead Mines Ltd		3.30	3.25	3.65	52,400	2.27 July	4.20 Oct	
Ankeno Mines Ltd		70c	68c	72c	24,100	50c July	83c Mar	</

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Senator-Rouyn Ltd.	1	18c	18c	18c	18c	1,000	18c Oct	19c May
Sherritt-Gordon Mines Ltd.	1	3.65	3.65	3.75	4.300	2,53	2.53 Jun	4.65 Jan
Siscoe Gold Mines Ltd.	1	11c	65c	69c	2,300	60c	60c Jan	1.30 Mar
Soma-Duvernay Gold Mines Ltd.	1	11c	10c	11c	11,000	3c	3c Jun	13c Sep
Stadacona Mines (1944) Ltd.	1	39c	38c	39c	4,344	34c	34c Aug	45c Jan
Standard Gold Mines Ltd.	1	7.70	7.65	7.70	6,000	7c	7c Apr	15c Sep
Steep Rock Iron Mines Ltd.	1	3.70	3.50	3.80	10,030	6.60	6.60 July	10 3/4 Jan
Sullivan Cons Mines Ltd.	1	3.70	3.50	3.80	15,300	2.86	2.86 July	3.80 Aug
Tache Lake Mines Ltd.	1	82c	80c	88c	36,600	53c	53c Sep	1.05 Sep
Tobitt Silver Mines Ltd.	1	1.91	1.85	1.95	9,800	1.20	1.20 Jan	2.20 Feb
Trebor Mines Ltd.	1	1.34	1.28	1.45	51,200	7c	7c Apr	20c July
Tungsten Corp of Canada Ltd.	1	5.10	5.05	5.75	86,100	62c	62c July	1.52 Oct
United Asbestos Corp Ltd.	1	5.10	5.05	5.75	86,100	94c	94c Mar	6.20 Oct
Villbena Gold Mines Ltd.	1	5 1/2c	5 1/2c	5 1/2c	2,000	3 1/2c	3 1/2c Oct	13c Jan
Vinray Malartic Mines Ltd.	1	2 1/2c	2 1/2c	2 1/2c	5,500	2 1/2c	2 1/2c Jan	5 1/2c Feb
Waite Amulet Mines Ltd.	1	12	12	12	100	10 1/2c	10 1/2c Jan	14 1/2c Apr
Weeden Rytite & Copper	1	62c	62c	70c	55,900	29c	29c July	85c Oct
Wendell Mineral Products	1	43c	42c	51c	63,450	25c	25c May	58c Sep
Western Ashley Minerals Ltd.	1	34c	34c	37c	73,000	15c	15c Jun	42c Oct
Westville Mines Ltd.	1	4c	4c	4c	4,000	3c	3c Jun	6c Jan
Yukono Mines Ltd.	1	1.26	1.20	1.30	5,200	66c	66c Jun	1.95 Oct

Oil Stocks—

Anaconda Oil Co Ltd.	15c	15c	16c	8,500	12c	Aug	25c	Mar
Anglo-Canadian Oil Co Ltd.	7.85	7.58	8.05	20,555	4.75	Jan	8.15	Oct
Calgary & Edmonton Corporation Ltd.	13 1/2c	13 1/2c	13 1/2c	400	8.90	Jan	17	Sep
Calmont Oils Ltd.	1.60	1.60	1.60	200	91c	Jan	1.69	Sep
Calvan Petroleum Ltd.	6.40	6.20	6.75	3,100	4.90	Apr	7.35	Oct
Central Explorers Ltd.	4.10	3.55	4.40	10,700	1.85	Apr	4.80	Oct
Dalhousie Oil Co Ltd.	41c	41c	42c	1,500	32c	Jan	52c	Oct
Decalita Oils Ltd.	35c	35c	42c	11,000	22c	July	52c	Oct
Del Rio Producers Ltd.	1.60	1.55	1.68	5,900	95c	Jun	1.75	Oct
East Crest Oil Ltd.	27c	24c	28 1/2c	90,500	11c	Jun	32c	Oct
Gaspe Oil Ventures Ltd.	2.50	2.41	2.58	2,700	1.45	Jan	2.95	Sep
Home Oil Co Ltd.	17	16 1/2	17 1/2	2,726	13	May	18 1/2	Mar
Long Island Petroleum Ltd.	58c	55c	66c	121,700	14c	May	79c	Oct
National Petroleum Corp Ltd.	3.85	3.85	4.05	3,800	1.70	Jan	4.40	Oct
New British & Dominion Oil Ltd.	2.47	2.47	2.50	1,000	1.24	Jan	2.60	Oct
New Pacalita Oils Co Ltd.	13c	12c	14c	20,500	8c	May	17 1/2c	Oct
Okalta Oils Ltd.	90c	2.75	2.75	100	2.08	Jan	3.00	Feb
Omnitrans Exploration Ltd.	6c	6c	6c	1,500	3c	May	8c	Oct
Pacific Petroleum Ltd.	10 1/4	9.85	10 1/4	1,100	7.80	Jan	11	Oct
Pan Western Oils Ltd.	1.30	1.25	1.45	33,500	33c	Jan	1.80	Oct
Phillips Oil Co Ltd.	1.55	1.45	1.65	14,275	85c	Jan	1.65	Oct
South Brazeau Petroleum Ltd.	12c	12c	12c	1,000	7c	Aug	14 1/2c	Oct
Superior Oils Ltd.	1.40	1.40	1.47	9,800	85c	Jan	1.75	Oct
Tor American Oils Ltd.	1.00	97c	1.08	155,500	97c	Oct	1.30	Oct
Trans Empire Oils	4.15	4.10	4.15	1,700	2.25	May	4.55	Sep
Western Homestead Oils Ltd.	10c	1.48	1.30	39,850	16 1/2c	Jun	1.78	Oct

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper new common	20	17 1/2	17 1/2	18 1/2	8,900	17 1/2	Oct	22 1/2 May
Acadia-Atlantic class A	25 1/2	25 1/2	25 1/2	25 1/2	1,305	24 1/2	Jan	25 1/2 Aug
Common	100	18	18 1/2	18 1/2	420	18	Jun	20 1/2 Feb
Preferred	100	6 1/2	6 1/2	6 1/2	665	6 1/2	Jan	8 1/2 Feb
Acadia-Uranium	1	97 1/2	97 1/2	97 1/2	30	97 1/2	Oct	105 July
Acme Gas & Oil	1	24c	21c	24c	7,325	19c	Jun	61c Jan
Agnew-Surpass	1	18c	16 1/2c	19c	16,200	10c	Jan	24c Oct
Agnew-Surpass	1	10	10	10	75	9 1/2	Jan	11 1/2 Apr
Ajax Petroleum	1.90	1.85	1.96	54,950	55c	Apr	2.27	Sep
Akaicho Yellow Knife	1	1.02	1.02	1.15	2,650	86c	Jun	1.42 Jan
Alberta Pacific Cons.	1	52c	48c	52c	2,800	35c	Jan	58c Oct
Algoma Steel	1	49	47 1/2	53	4,105	28	Mar	61 1/2 Sep
Aluminium Ltd	1	104	103 1/2	105 1/2	3,183	91	Mar	119 Oct
Rights	1	3.90	3.75	4.15	30,009	3.75	Oct	5.00 Oct
Aluminum Co of Canada pfd	25	24 1/2	24	24 1/2	690	23	May	26 1/2 Feb
Amalgamated Larder	1	16 1/2c	16 1/2c	19c	2,500	14c	Jun	26c Jan
American Nepheline	1	1.02	1.00	1.07	5,250	76c	Jan	1.24 Apr
American Yellowknife	1	51c	40c	55c	923,500	6 1/2c	Jan	91c Oct
Anacon Lead	1	3.45	3.25	3.70	53,220	2.30	Jun	4.10 Oct
Anchor Petroleum	1	23c	22c	26c	69,050	21c	Aug	51c May
Anglo-Canadian Oil	1	7.85	7.50	8.10	61,095	4.60	Jan	8.15 Oct
Anglo-Huronian	1	12	12	12 1/2	300	10 1/2	Jan	13 1/2 Feb
Anglo-Rouyn Mines	1	13c	13c	14c	7,500	13c	Jan	38c Jan
Ankeno Mines	1	71c	62 1/2c	74c	210,231	32c	Jan	83c May
Apex Cons Resources	1	9 1/2c	7 1/2c	11c	32,450	4 1/2c	Apr	15c Oct
Aquarius Porcupine	1	14c	12c	15c	24,600	10c	July	20 1/2c Jan
Area Mines	1	20c	18c	22c	8,600	13 1/2c	Jan	29c Feb
Argus Corp common	1	14 1/2	14	15	1,705	8 1/2	Jan	15 1/2 Oct
Arjion Gold	1	16 1/2c	16 1/2c	18 1/2c	34,000	15c	Jun	43c Jan
Armistice	1	12c	12c	13c	10,600	9c	Jun	20c Oct
Asco Metals Corp.	1	2.84	2.60	2.94	111,600	1.82	Jun	2.95 Oct
Ashdown Hardware class B	10	18	18 1/2	18 1/2	465	15 1/2	Jan	19 1/2 Sep
Athlona Mines (1937)	1	10c	10c	12c	17,500	6c	Jun	14c Oct
Atlas Steels	1	22	21	22 1/2	5,465	13 1/2	Mar	25 Sep
Atlas Yellowknife	1	15 1/2c	15 1/2c	16c	1,000	10 1/2c	Apr	21c Aug
Atlin-Ruffner Mines	1	51c	51c	54c	13,900	46c	Sep	70c Sep
Aubelle Mines	1	9 1/2c	8c	10c	23,000	14c	Sep	14c Sep
Aumaque	1	29c	25c	34c	166,900	16 1/2c	Jun	38c Oct
Aunor Gold	1	3.10	3.05	3.10	700	2.50	Jan	3.65 Jan
Bagamac Mines	1	17c	17c	18c	9,800	14c	May	30c Jan
Bankfield Consolidated	1	7c	7c	7c	1,660	5 1/2c	Jan	12c Jan
Bank of Montreal	10	27	27	27 1/2	1,325	26 1/2	May	32 1/2 Feb
Bank of Nova Scotia	10	36 1/2	36 1/2	37	1,454	34	July	46 Jan
Bank of Toronto	10	38 1/2	38 1/2	38 1/2	310	38	Mar	43 Jan
Barnat Mines	1	1.08	1.02	1.10	2,700	87 1/2c	Jan	1.32 Jan
Barvue Mines Ltd.	1	6.85	6.50	7.00	23,030	5.00	Aug	7.60 Oct
Barymin Co Ltd.	1	93c	85c	95c	10,400	80c	Aug	1.08 Apr
Base Metals Mining	1	59c	58c	63c	46,000	46c	Jan	75c Feb
Bathurst Power class A	1	53	52	54	270	40 1/2	Jan	55 Sep
Class B	1	34 1/2	34 1/2	34 1/2	100	17	Jan	36 Sep
Beatty Bros	1	10	10	11 1/2	350	9 1/2	Jan	13 Sep
Bell Telephone	25	38 1/2	38 1/2	43	32,961	38 1/2	Oct	43 Oct
Bellekeno Mines	1	38 1/2c	38 1/2c	43c	92,911	30c	July	70c Feb
Belleterre Quebec	1	5.10	5.10	5.40	1,200	3.75	Jan	6.50 Feb
Berens River	1	50c	40c	55c	6,200	33c	Jan	60c Jun
Bevcourt Gold	1	60c	59 1/2c	68c	22,000	37c	Jun	72c Oct
Bidgood Kirkland	1	5c	5c	5 1/2c	3,300	3c	Mar	7c Jan
Biltmore Hats class A preferred	1	14	14	14	30	13	Sep	17 Feb
Bobjo Mines	1	18c	17c	19c	21,600	10 1/2c	May	21 1/2c Sep
Bonetal Gold	1	72c	70c	72c	24,486	48c	Jan	72c Oct
Bonville Gold	1	5c	5c	5c	8,093	3c	July	9c Jan
Bordulac	1	25c	22c	25c	5,900	6c	Jan	47c May
Boymar	1	9c	9c	10c	1,500	7c	Apr	13c Jan
Brallorne Mines	1	6.15	6.00	6.25	1,280	5.55	May	8.00 Jan

For footnotes see page 43.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Low	High		Low	High
Brantford Cordage class A.....	17 1/2	17 1/2	70	15 1/2	Feb 17 1/2 Oct
Brazilian Traction Light & Pwr com.....	26 1/2	26 26 1/2	11,132	22 Jan 28 1/2 Sep	
Brewis Red Lake.....	21c	21c 24c	79,700	9c Jan 35c Sep	
British American Oil common.....	20 1/2	21 1/2	12,504	19 1/2 Aug 23 Sep	
British Columbia Elec 4% pfd.....	78	78	15	78 May 90 Jan	
4 1/2% preferred.....	92 1/2	92 1/2 93	130	90 Sep 101 Mar	
British Columbia Forest Products.....	8 1/2	8 1/2 9	3,670	5 1/2 Jan 10 1/2 Sep	
British Columbia Packers class A.....	20	20 1/2	375	13 1/2 Jan 22 Sep	
Class B.....	19	19 20	525	9 1/2 Jan 21 Sep	
British Columbia Power class A.....	30 1/2	30 1/2 31	1,122	28 1/2 Jan 32 1/2 Feb	
Class B.....	5 1/2	5 1/2	1,750	4.10 Jan 6.50 Feb	
Broulain Reef Mines.....	1.45	1.45 1.50	14,950	1.19 July 1.56 Oct	
Bruck Mills class A.....	21	21	100	14 Jan 24 Apr	
Buffadison Gold.....	10c	9c 11 1/2c	41,700	8 1/2c July 15 1/2c Oct	
Buffalo Ankerite.....	1.35	1.30 1.40	3,400	1.20 Jan 1.70 Jan	
Buffalo Canadian.....	25 1/2c	25c 30 1/2c	81,400	15 1/2c Jun 38c Jan	
Buffalo Red Lake.....	5c	5c 7c	7,000	3 1/2c Jun 11c Sep	
Building Products.....	33	32 1/2 33 1/2	345	30 1/2 Jun 36 1/2 Sep	
Bulldog Yellow Knife.....	16c	16c 17c	1,800	15c July 29c Jan	
Bunker Hill.....	7c	7c 9c	5,800	5 1/2c Jun 15 1/2c Oct	
Burns & Co class A.....	57 1/2	57 1/2 58	50	40 Jan 59 Oct	
Class B.....	39	39 40	221	28 Mar 43 Sep	
Calder Bousquet.....	10 1/2	10c 11 1/2c	44,500	6c Apr 19c Jun	
Caldwell Linen common.....	16	16 16	25	15 1/2 Jan 17 Mar	
Calgary & Edmonton.....	13 1/2	13 1/2 14 1/2	4,385	7.50 Jan 17 1/2 Sep	
Callinan Film Flon.....	40 1/2c	39c 44c	77,850	5c Jan 1.06 Jan	
Calmont Oils.....	1.55	1.50 1.65	63,373	80c Jan 1.70 Aug	
Calnorth Oils.....	55c	50c 60c	10,815	16c Jun 80c Sep	
Calvan Cons Oil & Gas.....	6.40	6.20 6.80	34,300	4.80 Apr 7.35 Oct	
Campbell Red Lake.....	3.85	3.65 3.85	6,805	2.10 Jan 4.10 Oct	
Canada Cement common.....	82	82 85	320	53 1/2 Jan 98 Aug	
Preferred.....	20	27 1/2 27 1/2	215	27 Jun 29 1/2 Jan	
Canada Crushed & Cut Stone new.....	6	6 6	150	6 Oct 6 Oct	
Canada Folls common.....	9 1/2	9 1/2	50	6 Jan 10 Oct	
Class A.....	16 1/2	17	250	11 1/2 Jan 18 Sep	
Canada Iron Foundry.....	20 1/2	20 20 3/4	500	19 1/2 Aug 22 1/2 Feb	
Canada Life Assurance new.....	75	75	15	74 Oct 76 Sep	
Canada Machinery.....	7 7 1/2	80	6 1/2 Jun 8 May		
Canada Malting.....	52	50 1/2 52	103	50 Aug 54 May	
Canada Northern Power.....	10 1/2	10 1/2	150	10 Aug 12 1/2 Feb	
Canada Package class A.....	38	39	575	38 July 45 Apr	
Class B.....	33 1/2	34	380	31 Jun 39 Apr	
Canada Permanent Mortgage.....	47 1/2	47 1/2	100	43 July 54 1/2 Jan	
Canada Southern Oils Ltd.....	10 1/2	10 10 1/2	3,020	10 Oct 11 1/2 Oct	
Canada S S Lines common.....	45	45 45	5	24 1/2 Jan 47 Sep	
Preferred.....	50	46 1/2 46 1/2	40	43 Sep 50 Feb	
Canada Wire & Cable class B.....	86 1/2	90	185	61 1/2 Jan 98 1/2 Oct	
Canadian Atlantic Oils.....	6.70	6.20 6.70	11,412	6.20 Oct 7.35 Oct	
Canadian Bakeries.....	10 1/2	11	135	9 Jan 12 Sep	
Canadian Bank of Commerce.....	24 1/2	24 1/2 25 1/2	1,847	24 Jun 28 1/2 Feb	
Canadian Breweries.....	19 1/2	19 1/2 19 1/2	2,914	17 Jan 21 1/2 July	
Canadian Cannors.....	33	31 1/2 33 1/2	2,013	24 1/2 Jan 34 Sep	
Canadian Car common.....	15	15 15 1/2	1,115	13 1/2 July 18 Sep	
Class A.....	17 1/2	17 1/2	125	16 Jan 19 Mar	
Canadian Celanese common.....	51 1/2	51 1/2 54 1/2	1,720	50 1/2 Jan 68 Feb	
Canadian Dredge.....	51	50 52 1/2	942	27 1/2 Jan 58 1/2 Sep	
Canadian Food Products common.....	3.75	3.75 3.75	100	3.30 Jan 4.60 Feb	
Class A.....	6 1/2	6 1/2 6 1/2	150	6 1/2 July 9 Feb	
Preferred.....	100	56 60	30	56 Oct 70 Feb	
Canadian Locomotive.....	32 1/2	33	514	26 1/2 May 36 1/2 Feb	
Canadian Malartic.....	60c	62c	1,850	55c Jun 81 1/2c Jan	
Canadian Oils Cos common.....	26 1/2	26 1/2 27	883	18 Jan 30 Oct	
5% preferred.....	100	100 100	35	98 1/2 Oct 102 Mar	
Canadian Pacific Railway.....	33 1/2	32 1/2 33 1/2	18,563	23 1/2 Jan 37 Oct	
Canadian Vickers.....	17 1/2	16 1/2 17 1/2	2,680	13 1/2 Jan 22 Feb	
Canadian Wirebound class A.....	39	39 39 1/2	125	27 Jan 40 1/2 Oct	
Cariboo Gold.....	1.40	1.35 1.40	1,800	1.05 Jun 1.50 Oct	
Cassiar Asbestos Corp Ltd.....	3.30	3.00 3.50	14,000	1.90 Aug 4.20 Sep	
Castle Trethewey.....	2.35	2.00 2.35	4,650	2.00 Oct 3.25 Apr	
Central Canada Loan.....	100	255 255	15	180 Sep 255 Oct	
Central Explorers.....	4.25	3.40 4.40	31,530	2.20 July 4.75 Oct	
Central Leduc Oil.....	2.55	2.45 2.70	18,145	1.80 July 3.00 Jan	
Central Patricia Gold Mines.....	62c	60c 65c	14,950	48c May 75c Aug	
Central Porcupine.....	19c	19c 21c	26,000	15c May 30c Feb	
Centremaque Gold.....	16c	14c 17c	11,500	7c Jun 23c Sep	
Charter Oils.....	1.04	1.14	10,400	65c Aug 1.30 Oct	
Chatco Steel common.....	9	9	150	8 1/2 July 13 1/2 Apr	
Preferred.....	7	7	100	6 1/2 Aug 8 1/2 Feb	
Chateau-Gai Wines.....	8	8 1/2	465	7 1/2 Sep 9 May	
Chemical Research.....	91c	1.04	7,900	89c Jun 1.60 Apr	
Cheskirk Mines.....	6 1/2c	7c	6,000	5c May 13c Jan	
Onesterville Mines.....	24 1/2c	29c	21,354	24 1/2c Oct 80c Jan	
Chimo Gold.....	15c	19c	12,500	15c May 36c Jan	
Chromium.....	3.75	4.00	5,057	1.10 Jan 4.75 Sep	
Oitira-Lartie Mines Ltd.....	12c	16c	58,200	12c Oct 39 1/2c Jun	
Cobalt Lode Silver Mines.....	88c	94c	51,050	72c Mar 1.30 Apr	
Ochoenour Williams.....	1.50	1.56	10,700	1.46 Jan 1.98 Jan	
Cockshutt Plow.....	38 1/2	40 1/2	525	22 1/2 Jan 43 Oct	
Coin Lake.....	12 1/2c	12 1/2c	1,376	10c Aug 17c Feb	
Collingwood Terminal preferred.....	12 1/2	12 1/2	75	10 1/2 Jan 12 1/2 Oct	
Commonwealth Petroleum.....	3.25	3.25 3.35	1,400	1.85 Jan 3.70 Sep	
Conduits National.....	11 1/2	12	275	9 1/2 Jan 13 1/2 Mar	
Coniagas Mines.....	1.42	1.42 1.45	1,300	1.35 May 1.80 Jan	
Coniaurum Mines.....	64c	64c	900	55c May 80c Jan	
Consolidated Astoria.....	16 1/2c	15c 18c	90,060	9c May 23c Oct	
Consolidated Beattie Mines.....	30c	30c 32c	55,582	30c Oct 78c Jan	
Consolidated Cordasun Oils.....	85c	85c 90c	22,100	80c Sep 1.27 May	
Consolidated Duquesne.....	25c	34c	17,399	23c Jun 52c Feb	
Consolidated Howey.....	35c	35c	2,300	30c Aug 58c Mar	
Consolidated Lebel Oro.....	12c	12c 14c	33,159	6c July 19c Oct	
Consolidated Mining & Smelting.....	177 1/2	177 182	1,870	126 Jan 189 1/2 Oct	
Consolidated Nicholson Mines.....	16c	13c 16c	12,867	12 1/2c Aug 28c May	
Consolidated Press class A.....	7	7	100	6 1/2 Jan 8 1/2 Aug	
Consolidated Quebec Gold.....	1.25	1.25	100	80c Sep 1.35 Oct	
Consolidated Rochette.....	16c	19c	8,700	9c Aug 19c Oct	
Consumers Gas.....	152 1/2	140 152 1/2	348	140 Oct 165 1/2 Feb	
Conwest Exploration.....	3.50	3.50 4.00	16,964	1.75 Jan 4.35 Sep	
Corby (H) Dist voting.....	11 1/2	13	3,485	10 1/2 Jan 17 1/2 Feb	
Corrugated Paper Box common.....	32 1/2	32 1/2 34	31	25 1/2 Jan 34 Oct	
Cosmos Imperial Mills.....	28	28 1/2	220	17 1/2 Jan 30 Oct	
Counour Mining.....	16c	13c 16c	12,867	10c May 20c Oct	
Crestaum Mines.....	11 1/2c	11 1/2c	9,500	10c Jun 18c Mar	
Croinor Pershing.....	30c	30c	2,000	27c May 45c Jan	
Crow's Nest Coal.....	73 1/2	73 1/2	10	53 1/2 Jan 75 Oct	
Crowshore Patricia.....	8c	7 1/2c 8c	5,300	6c May 23c Feb	
D'Arnaud Mines.....	15c	15c 17 1/2c	4,000	9 1/2c May 22c Jan	
Davies Petroleum.....	40c	40c 44c	47,200	18c Jan 55c Oct	
Davis Leather class A.....	20	19 1/2 20	330	18 Sep 24 Feb	
Class B.....	7 1/2	7 1/2 8	350	7 Sep 10 1/2 Feb	
Decalita Oils Ltd.....	39c	35 1/2c 44c	178,200	20c May 51c Oct	
Delhi (Temagami) Gold Mines Ltd.....	20c	16c 21c	113,500	12c July 29c Sep	
Delnrite Mines.....	1.25	1.25	100	1.21 July 1.65 Jan	
Del Rio Producers Ltd.....	1.62	1.55 1.69	56,900	90c Jun 1.78 Oct	
Devon Minerals.....	13 1/2c	13c 14c	35,000	10c Aug 21c Mar	
Devon-Leduc Oils.....	2.14	2.00 3.30	311,150	93c July 4.20 Oct	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS						STOCKS					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Discovery Yellowknife	1	31c	31c 34c	64,300	28½c July 43c Jan	International Coal & Coke	1	1.05	85c 1.25	157,350	29c Jun 1.25 Oct
Distillers Seagrams	3	28½	28 29½	7,190	26¼ Jun 34 Feb	International Metals class A	1	43	43 47	665	39 Jan 52 Jan
Dome Exploration (Western) Ltd.	1	11½c	11½c 12½c	2,735	11½c Oct 12½c Oct	International Milling preferred	100	—	95¼ 95¼	36	95 Oct 102½ Jan
Dome Mines Ltd.	1	—	17½ 19	1,650	15½ Jan 20¼ Oct	International Nickel Co common	1	42	40¼ 43½	13,566	35½ May 44¼ Oct
Dominion Bank	10	27	27 27½	695	25½ May 31½ Jan	International Petroleum	1	20½	20¼ 21½	3,682	13 Jan 23 Aug
Dominion Dairies preferred	35	—	17½ 18	35	17½ Oct 22 Jan	Jackknife Gold	1	7½c	7½c 8c	32,600	5c Mar 12c Aug
Dominion Electrohome	1	—	3.50 3.50	100	3.50 July 4.95 Jan	Jack White Mining	1	—	17c 17c	6,100	7½c Oct 22c Jan
Dominion Foundry & Steel com.	1	13¼	13¼ 13¼	5,816	13¼ Aug 15 Aug	Jaculet Mines	1	—	15c 17c	6,038	15c Aug 44c Jan
Preferred	100	99½	99½ 99½	55	97¾ July 102 Mar	Jellicoe Mines	1	7¾c	6½c 7¾c	5,476	6c May 19c Jan
Dominion Magnesium	1	12½	12 13	805	11¼ July 15½ Feb	Joburke Gold	1	—	6½c 7c	2,000	5c July 11c Jan
Dominion Steel & Coal	1	19¼	19 20	2,964	18 July 23½ Sep	Joliet Quebec Mines	1	45½c	44c 48c	21,440	40c Jun 1.05 Jan
Dominion Stores	1	12½	12 12½	513	11¼ July 14½ Jan	Journal Publishing	1	—	12 12	50	11¼ Apr 12 July
Dominion Tar & Chemical common	1	45½	45½ 46	635	30¼ Jan 49 Sep	Jupiter Oils Ltd.	1	2.37	2.20 2.46	67,540	65c Jan 3.05 Oct
Preferred	23.50	22	22 22½	200	20 Jun 22½ Oct	Kayrand Mining	1	15c	14c 15½c	6,100	12c July 24c Feb
Dominion Textile common	1	—	13 13¼	1,300	13 Jan 16½ Feb	Kelore Gold	1	9½c	9½c 11c	35,500	7½c Jun 17c Jan
Dominion Woollens	1	—	8½ 8½	200	8½ July 16½ Feb	Kenville Gold	1	29c	27c 31c	52,600	13c Jan 31c Oct
Dorval Mines	1	26½c	37c 41c	27,250	37c Oct 65c Feb	Kerr-Addison	1	17½	17 18¼	6,247	16 May 19½ Jan
Duvay Gold	1	11c	8½c 11½c	79,400	4¼c July 19c Oct	Kerr Lake	1	25c	25c 25c	500	25c Jun 50c Feb
East Amphi	1	—	7¾c 7¾c	3,500	6c May 11c Jan	Kevbocon Mines Ltd.	1	17c	16c 17½c	3,850	12c Jan 25c Oct
East Crest Oil	1	26c	23c 28c	181,850	10½c Jan 33c Oct	Kirkland-Hudson	1	48c	35c 50c	41,750	35c Sep 68c Feb
East Malarctic Mines	1	98c	98c 1.03	20,150	98c May 1.73 Jan	Kirkland Lake	1	70c	70c 81c	7,126	66c May 1.09 Jan
East Rim Nickel Mines	1	79c	71c 85c	54,600	51c Apr 94c Oct	Kirkland Township	1	—	11c 12½c	6,000	11c Oct 18c Jan
East Sullivan Mines	1	9.85	9.25 10¼	51,400	6.75 Jun 10½ Oct	Klondike-Keno	1	48c	48c 60c	21,400	48c Oct 65c Oct
Eastern Steel	1	8½	8½ 9	1,075	6½ Jun 10½ Sep	Kroy Oils Ltd.	1	1.71	1.65 1.86	173,550	77c Jan 1.86 Oct
Economic Investment	10	—	27 27	450	23 Jun 27½ Apr	Labatt (John) Ltd.	1	—	19 19½	210	17½ Jan 20 Jun
Eddy Paper class A	20	24¼	24¼ 25	460	19½ Jan 26 Apr	Labrador Mining & Exploration	1	8.15	8.00 8.30	5,060	6.10 Jan 9.60 Jan
Elder Mines	1	56c	54¼c 59c	13,637	45c Jun 67c Aug	Ladulama Gold Mines	1	—	30c 32c	18,300	28c Jun 55c Jan
Eldora Gold	1	20c	19c 21c	38,200	15c Jun 32c Jan	Lake Dufault Mines	1	65c	65c 70c	19,700	65c Oct 1.14 Feb
El ren-Rey	1	20½c	19c 23c	200,242	10c Mar 35c Oct	Lake Fortune Gold	1	4¼c	4c 4¼c	6,500	3c Apr 6¼c Jan
El Sol Gold	1	—	5c 7¼c	45,600	5c Jun 9½c Oct	Lake Lingham	1	—	20¼c 21c	1,450	15c Aug 35c Feb
Empire Brass preferred	22	—	21¼ 21¼	50	20½ Jun 22½ Jun	Lake-Osu	1	20c	20c 23c	10,600	17c Jun 29½c Jan
Empire Life Insurance	10	19	19 19	25	10 Jan 19 Oct	Lake Shore Mines	1	10½	9.40 10¼	17,094	8.50 Jan 12 Feb
Estrella Mines Ltd.	1	1.90	1.79 1.99	15,400	1.20 July 2.85 Feb	Lake Wasa Mining	1	—	32c 35c	10,050	26c Jan 44c Aug
Eureka Corp.	1	80c	77c 85c	19,102	72c July 1.63 Jan	La Luz Mines	1	2.14	2.13 2.20	500	1.75 May 2.60 Aug
Falconbridge Nickel	1	10½	10½ 11¼	8,633	8.40 Jan 13½ Feb	Lanaque Gold	1	—	5.45 5.50	576	5.10 Apr 6.75 Jan
Famous Players	1	16½	16½ 17	865	15½ Sep 18¼ Feb	Lang & Sons	1	—	12 12	100	12 Oct 17 Feb
Farmy Farmer Candy Shops	1	27½	27½ 28½	4,355	27½ Oct 33½ Feb	Lapa Cadillac	1	—	7c 9c	100	5c Apr 10½ Oct
Federal Grain common	1	15½	15½ 16	2,810	11¼ Jan 17 Oct	Lapaska Mines	1	—	4¼c 4¼c	1,000	3c July 7c Feb
Preferred	20	—	23½ 24	1,425	21½ July 24½ Oct	Larder "U" Island	1	3c	3c 3½c	12,100	2c Jun 4½c Jan
Federal Kirkland	1	—	4c 5c	6,100	4c Jan 8c Jan	Laura Secord	1	—	13¼ 13¼	285	12c Jun 15½ Feb
Federated Petroleum	1	7.55	7.50 7.90	9,922	4.85 Jan 9.10 Mar	Lavallie Mines	1	16c	16c 18c	34,000	11c July 35c Feb
Fenimore Iron Mines	1	1.34	1.28 1.45	44,450	60c July 1.95 Aug	Leduc-Consolidated	1	44c	42c 46c	12,000	30c Jun 55c Mar
Fittings Ltd class A	1	12½	12½ 12½	50	11¼ Jun 13 Mar	Leitch Gold	1	1.09	1.02 1.09	5,100	1.00 Jan 1.20 Jan
Fleet Petroleum	1	57c	53c 63c	49,058	30c July 68c Oct	Leicourt Gold	1	—	9c 9c	2,000	5¼c Mar 13c Apr
Fleet Manufacturing	1	1.95	1.95 2.00	4,140	1.40 Jan 3.05 Feb	Lexindin Gold	1	—	8c 8½c	7,000	5c Jan 18c Mar
Ford Motor class A	1	51¼	50½ 52¼	1,551	4½c Jun 7c Feb	Little Long Lac	1	—	80c 80c	2,154	55c Jun 1.08 Jan
Foundation Co	1	12¼	12¼ 14	4,600	5¼c Jun 14½ Oct	Loblau Cretaceous class A	1	32¼	31¼ 32¼	2,054	29 Jun 34½ Feb
Fraser Cos common	1	—	7¼c 9c	100	39½ Jan 68 Sep	Class B	1	—	32¼ 32¼	134	31 Jun 35½ Feb
Frobisher Exploration	1	3.80	3.75 4.05	11,229	2.70 Jan 4.65 Feb	Lomega Gold	1	5¼c	5¼c 6c	8,499	5c July 10c Jan
Gatineau Power common	1	18¼	18 18¼	975	17¼ Jan 20½ Feb	London Hosiery common	1	—	3.00 3.00	200	3.00 Sep 5.00 Feb
5½% preferred	100	102	102 103½	100	99 Aug 109½ Jan	Class A	1	8½	8½ 9	25	8½ Jan 11 Feb
5½% preferred	100	108	108 109	35	106 July 111½ Apr	Long Island Petroleum	1	58c	53c 67c	191,500	13c July 75c Oct
General Petroleum common	1	7.40	7.20 7.40	1,530	5.00 Jan 8.20 Sep	Louvicourt Goldfields	1	47c	43c 59c	1,104,050	15c May 75c Oct
Class A	1	7.00	7.00 7.30	5,845	4.80 July 7.75 Sep	Lynx Yellowknife	1	—	13c 14c	4,000	11c Jun 20c Feb
General Products Mfg class A	1	45	45 45	850	39 July 50 Feb	Macassa Mines	1	1.85	1.75 1.86	6,572	1.65 May 2.48 Jan
General Steel Wares common	1	17¼	17 17¼	295	17 Oct 23 May	MacDonald Mines	1	88c	88c 91c	32,620	80c Sep 1.32 Feb
Preferred	100	—	103½ 103½	10	102 Aug 106 Mar	Macfie Red Lake	1	11c	11c 13c	6,000	8½c July 15c Jan
Geneva Lake	1	—	15c 18c	26,700	9c Jun 25c Sep	Machon River	1	—	6c 6¼c	7,500	4¼c May 10½c Feb
Giant Yellowknife Gold Mines	1	11½	10½ 11½	12,835	6.10 Jan 13 Sep	Mackeno Mines	1	1.60	1.53 1.69	46,435	71c Jun 2.20 Sep
Gillies Lake	1	—	6½c 7½c	20,500	6c Sep 11c Feb	MacLeod-Cockshutt Gold Mines	1	2.82	2.75 2.90	135,700	2.07 Jan 3.95 Jan
Glenora Gold	1	—	2½c 2½c	2,000	1½c Oct 5c Jan	MacMillan Exports class B	1	27¾	27 29	2,900	16¼ Jan 31 Oct
God's Lake Gold	1	37c	35c 37c	28,600	30c May 58c Jan	Madsen Red Lake Gold Mines	1	2.20	2.20 2.25	13,320	2.00 May 2.75 Jan
Goldale Mines	1	17c	17c 18c	8,300	16c May 23c Jan	Magnet Consol	1	44c	34c 47c	95,120	16c Jun 60c Sep
Goldecrest Gold	1	9¼c	7¼c 13c	25,600	6c July 17c Oct	Malarctic Goldfields	1	1.80	1.75 1.97	17,650	1.75 Oct 2.90 Jan
Gold Eagle Mines	1	—	7c 7½c	1,700	6c July 12c Jan	Manitoba & Eastern	1	—	2½c 2½c	4,000	1½c Oct 3½c Jan
Golden Arrow	1	16½c	15c 18c	38,100	5c July 18c Oct	Maple Leaf Gardens	1	14¼	14¼ 15	1,017	13½ Aug 16 Jan
Golden Manitou	1	7.45	7.45 7.85	18,330	5.75 Jan 8.40 May	Maple Leaf Milling	1	8½	8½ 9	660	27¼ Aug 19 July
Goldhawk Porcupine	1	—	4c 5c	7,000	3c May 9¼c Jan	Marbhor Malarctic	1	—	9¼c 12c	15,300	7c Sep 17½c Feb
Goldora Mines	1	—	7c 8c	8,100	5c Jan 8½c Jan	Marcus Gold	1	9c	9c 10c	7,500	7c July 13c Sep
Goodfish Mining	1	—	3c 3c	1,000	3c Jan 8c Feb	Martin-McNeely	1	—	4¼c 5¼c	2,000	3¼c May 10c May
Goodyear Tire & Rubber common	1	—	100 101½	67	93 Jan 105 Feb	Massey-Harris	1	14	13½ 14½	32,868	11 Mar 15½ Oct
Graham Bousquet	1	31½c	20c 36c	239,400	9c Aug 36c Oct	Matarow Lead	1	30c	30c 33c	10,000	20c Jun 63c Feb
Grandoro Mines	1	—	25c 25c	1,000	17c Feb 30c Mar	Mayo Mines Ltd.	1	40c	34c 44c	192,705	34c Oct 55c Oct
Great Lakes Paper common	1	22¼	22 23¼	34,401	15½ July 23¼ Oct	McCabe Grain class A	1	10¼	10¼ 10½	300	10½ Jun 11½ Apr
Class A preferred	25	—	50 50	1,130	46½ Jan 51½ Aug	McCole-Fontenac common	1	39	37½ 40	3,515	18½ Jan 43¼ Oct
Great West Coal class A	1	7¾	7¾ 7¾	600	7 May 8 Apr	McDougall Segur	1	28½c	28½c 30½c	15,000	21c Jan 39c Apr
Class B	1	—	6¼ 7	450	6 July 7½ Sep	McIntyre Porcupine	1	76	70 76	4,842	53¼ Jan 76 Sep
Greening Wire	1	—	6 6	100	5 Jan 6½ Jan	McKenzie Red Lake	1	—	49c 51c	4,500	42c Jun 58c Oct
Gridoll Freehold Leases	1	13½	13½ 14½	2,975	7.50 Jun 15½ Oct	McLellan Gold	1	4¼c	4¼c 6¼c	31,000	3¼c July 8½c Jan
Guaranty Trust	10	—	13 13	100	13 Aug 13½ Jan	McMarnac Red Lake	1	—	7c 8c	7,700	6¼c May 13½c Jan
Guayana Mines	1	—	10c 10½c	5,500	7½c Jan 21c Feb	McWatters Gold	1	—	8c 8c	1,000	7¼c July 14c Mar
Gulf Lead Mines	1	12c	11½c 16c	14,042	9c Jan 21c Jan	Mercury Mills	1	—	3.50 3.50	100	3.50 July 5.75 Feb
Gunnar Gold	1	33c	31c 45c	54,800	12c Jan 45c Oct	Merrill Island	1	56c	55c 60c	25,000	53c Mar 82c Sep
Gwillim Lake Gold	1	—	3c 3½c	2,000	2c July 8c Jan	Mexican Light & Power common	1	4.25	4.00 4.70	1,076	2.65 May 5½ Sep
Gypsum Lime & Alabastine	1	28½	28¼ 30	495	21¼ Jan 31¼ Oct	Preferred	13.50	7½	6½ 7½	2,553	5 Mar 8½ Oct
Hahn Brass common	1	16½	16½ 16½	240	10½ Jan 16½ Oct	Mid-Continent Oil	1	35c	30c 56c	657,550	10c May 65c Oct
Class A	1	—	13 13½	100	12½ Jan 15 Feb	Milton Brick	1	1.65	1.60 1.65	700	1.50 Jan 2.10 Jan
Halcrow Swayze	1	11¼c	10½c 12c	27,500	6c Jan 18c Feb	Minda-Scotia Mines	1	90c	90c 1.00	107,100	70c Aug 1.30 Sep
Hallwell Gold	1	—	2c 2½c	21,500	2c May 4¼c Jun	Mindamar Metals Corp.	1	3.15	3.00 3.40	12,200	1.50 Mar 3.40 Oct
Hamilton Bridge	1	16	16 16	145	12½ Jan 19½ Feb	Miner Corp.	1	18¼	18¼ 19	1,405	15½ Jun 20½ Oct
Hamilton Cotton preferred	100	—	99½ 99½	20	99½ Sep 101½ Jun	Model Oils	1	—	1.92 2.30	53,650	42c July 2.70 Oct
Hard Rock Gold Mines	1	16c	15c 18c	85,550	10c Aug 40c Jan	Modern Containers class A	1	17½	17½ 17½	50	17½ Oct 20½ May
Harding Carpets	1	—	10 10½	720	10 Jan 12½ Jan	Monarch Knitting common	1	14½	14½ 14½	100	12½ Jan 23 Apr
Harricana Gold	1	8½c	8½c 9c	30,200	6½c Jan 20½c Feb	Monarch Mortgage	1	—	22 22	50	20 Jan 26 Apr
Harrison Hibbert Mines	1	39c	35c 40c	32,700	26½c July 47c Jun	Moneta Porcupine	1	—	33c 36½c	9,550	28¼c Jun 44c Jan
Hasaga Gold	1	—	33c 35c	11,116	25c Jan 69c Feb	Montauban Mines	1	66c	60c 66c	4,530	38c Feb 86c Oct
Head of the Lakes Iron	1	55c	55c 61c	10,000	32¼c July 93c Jan	Montreal Locomotive	1	17½	16 17½	650	14 Mar 19½ Feb
Headway Red Lake	1	8½c	8c 9c	25,500	7c Jun 18c Jan	Moore Corp common	1				

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED OCTOBER 26

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
New Norzone	1	15 1/2c	15c 16 1/2c	113,200	5 1/4c Mar	18c Oct	
New Pacalta Oil	1	13c	12c 15c	111,908	7 1/2c May	17 1/2c Oct	
New Rouyn Merger	1	1	6c 6c	1,375	4 1/2c Jun	8c Mar	
New Ryan Lake Mines	1	33 1/2c	31c 44c	29,635	31c Oct	53c Oct	
New Thurbols	1	1	8c 9c	3,000	7c Aug	11 1/2c Jan	
Nib Yellowknife	1	1	5c 6 1/2c	20,000	3 1/2c May	8c Oct	
Nipissing Mines	1	2.10	2.01 2.10	1,835	1.40 July	3.00 Jan	
Nioto Mines Ltd	1	17c	17c 20c	27,409	10 1/2c Aug	60c Jan	
Noranda Mines	1	83 1/2	80 1/2 85	3,645	69 May	86 Sep	
Norgold	1	1	3c 4c	9,000	2 1/2c Jun	5c Jun	
Norlantic Mines	1	21c	20c 22 1/2c	29,600	20c May	64c Jan	
Normetal Mining	1	5.05	4.95 5.25	10,364	4.40 Jan	6.00 Feb	
Norpick Gold	1	1	5 1/2c 6 1/2c	25,500	3 1/2c July	7 1/2c Oct	
North Canadian Oils	1	2.34	1.65 2.38	118,450	1.12 Oct	2.80 Oct	
North Canadian Mines	1	1.29	70c 1.40	277,100	40c Apr	1.40 Oct	
North Extension	1	30c	26c 32c	94,450	13c July	40c Oct	
North Denison Mines	1	14c	12c 16c	31,700	11c July	22c Feb	
North Inca Gold	1	6c	6c 6c	4,000	5 1/2c July	9 1/2c Feb	
Northland Mines (1940)	1	1	6c 7 1/2c	14,000	3 1/2c Jun	10c Oct	
North Star Oil	1	15 1/2	15 1/2 15 1/2	460	8 1/2 Jan	15 1/2 Oct	
Nubar Mines Ltd	1	23 1/2c	23c 26c	40,352	10c May	39c Jan	
Oakville Wood	1	8 1/2	8 1/2 8 1/2	350	5 Feb	11 July	
Obaska Lake Mines Ltd	1	1	32c 32c 38c	67,900	22c Mar	42c Oct	
O'Brien Gold Mines	1	132	130 140	17,170	1.10 Jan	1.75 Oct	
Ogama-Rockland	1	5 1/2c	5 1/2c 6c	8,500	4 1/2c Aug	16 1/2c Jan	
Oil Selections	1	16c	14 1/2c 16c	18,050	9c Jun	25c Sep	
Okalta Oils	1	2.75	2.70 2.80	6,800	1.95 Jan	3.00 Feb	
O'Leary Malartic	1	1	21c 23c	8,000	15c May	29c Sep	
Omnitrans Exploration	1	6c	3 1/2c 6c	16,000	3 1/2c Oct	8c Sep	
Ontario Steel	1	80	80 82	25	60 July	82 Oct	
Orange Crust	1	3.75	3.60 4.00	2,310	3.60 Oct	7 1/2 Apr	
Orenada Gold	1	1	8c 9 1/2c	16,700	7c Aug	13 1/2c Jan	
Orlac Red Lake	1	5 1/2c	4 1/2c 6c	54,600	4c July	9c Oct	
Osisko Lake Mines	1	85c	78c 1.00	36,997	68c Jun	1.70 Mar	
Pacific Coyle Navig	1	95c	95c 1.05	2,900	85c Oct	1.75 Mar	
Pacific (Eastern)	1	1	7 1/2c 9c	3,000	5c May	10c Aug	
Pacific Petroleum	1	10 1/2	9.55 10 1/2	6,480	7.55 Jan	11 1/2 Oct	
Page Hershey Tubes	1	65	64 65 1/2	390	49 1/2 Jun	70 Oct	
Pamour Porcupine	1	82c	82c 89c	21,415	75c May	1.17 Jan	
Pandora Cadillac	1	1	3c 4 1/2c	8,821	3c July	5 1/2c Oct	
Pan Western Oil	100	1.30	1.25 1.45	183,650	32c May	1.79 Oct	
Paramaque Mines	1	6c	5 1/2c 7c	13,500	3c July	7 1/2c Oct	
Parbec Malartic	1	1	2 1/2c 4c	3,500	2 1/2c Jun	5 1/2c Mar	
Partanen Malartic	1	1	4 1/2c 4 1/2c	1,000	2 1/2c Jan	6 1/2c Mar	
Paymaster Consol	1	61c	61c 65c	36,150	50c May	82c Jan	
Penman's Ltd common	1	1	56 1/2 56 1/2	25	53 Jan	60 Apr	
Penn-Cobalt Silver Mines Ltd	1	68c	63c 69c	195,900	42c Aug	76c Oct	
Perron Gold	1	1	52c 65c	8,800	35c May	65c Oct	
Petrol Oil & Gas	1	58c	55c 66c	34,700	27c Feb	99c Oct	
Pickle Crow Gold Mines	1	1.56	1.56 1.62	5,470	1.50 May	1.95 Jan	
Pioneer Gold	1	2.10	2.00 2.10	1,360	1.76 May	3.05 Mar	
Placer Development	1	48 1/2c	46 1/2c 50c	8,420	38 1/2c Sep	55c Oct	
Porcupine Peninsula	1	5c	5c 7 1/2c	48,550	4c Jun	9c Oct	
Powell River (new)	1	27 1/2	27 1/2 29	3,511	27 1/2 Oct	30 Oct	
Powell Rouyn Gold common	1	1	95c 1.01	4,400	89c Jun	1.24 Aug	
Voting trust	1	1	96c 1.00	4,400	85c Jun	1.16 Aug	
Power Corp	1	28	27 28 1/2	860	20 Jan	30 Oct	
Premier Border Gold Mine	1	32c	32c 34c	3,200	29c July	46c Aug	
Pressed Metals	1	14 1/2	14 14 1/2	585	14 Aug	22 1/2 Mar	
Preston East Dome	1	1.42	1.42 1.47	5,570	1.32 Jan	1.80 Jan	
Purdy Mica Mines	1	1	7c 7c	1,500	5 1/2c July	11 1/2c Jan	
Purity Flour Mills common	10	1	9 9 1/2	186	6 1/2 Jan	11 1/2 Sep	
Quebec Copper Corp Ltd	1	2.22	2.20 2.44	75,060	1.05 Aug	2.95 Aug	
Quebec Labrador	1	27c	24c 30c	42,200	17 1/2c May	45c Sep	
Quebec Manitou	1	3.30	3.30 3.50	9,700	2.33 Jan	4.20 May	
Queenston Gold	1	44c	43 1/2c 48c	20,413	35c Apr	84c Jan	
Quemont Mining	1	24 1/2	24 1/2 25 1/2	6,072	20 1/2 Jun	29 1/2 Jun	
Quebec Mines Ltd	1	40c	39c 46c	16,000	27c Jun	58c Sep	
Quinte Milk class A	1	1	10 1/2 10 1/2	50	9 1/2 Jun	11 Apr	
Ranwick Uranium	1	1	12c 12c	2,500	6c Aug	32c Jan	
Red Poplar Gold	1	14 1/2c	12c 20c	78,995	7c Sep	31c Jan	
Redwater-Piccadilly Petro	1	67c	58c 74c	754,303	18 1/2c Jun	1.12 Oct	
Reef Petroleum	1	38c	35c 41c	41,100	24c Jan	54c Oct	
Regcourt	1	5 1/2c	5 1/2c 5 1/2c	21,000	3c Jun	7c Oct	
Reno Gold	73c	1	3 1/2c 4c	6,500	3c July	8c Jan	
Richfield Petroleum	1	29c	27c 34 1/2c	46,000	20c Aug	40c Mar	
Riverside Silk class A	1	29	29 29	5	28 July	30 Apr	
Robinson Little common	1	1	12 1/2 13	170	9 1/2 Jan	14 1/2 Sep	
Roche Long Lac	1	7c	7c 7 1/2c	16,500	6c May	12 1/2c Jan	
Rowan Consolidated	1	20c	20c 22c	6,000	17 1/2c Aug	28c Oct	
Roxana Oils	1	28c	25 1/2c 31c	16,000	14 1/2c Jun	39c Jan	
Roy Silver Mines	1	38c	33c 40c	91,550	20c Sep	41c Jun	
Royal Bank	10	27 1/2	27 1/2 27 3/4	410	25 May	31 Feb	
Royalite Oil	1	17 1/2	17 1/2 18 1/2	2,530	12 1/2c Jan	19c Oct	
Rupunum Gold	1	3 1/2c	3c 3 1/2c	28,000	2c Jan	7 1/2c Jan	
Russell Industries common	1	24 1/2	24 1/2 25 1/2	1,225	21 1/2 Feb	27 May	
Ryanor Mining	1	1	8c 9c	2,215	6c Aug	16c Oct	
St Lawrence Corp common	1	43 1/2	43 44	4,250	28 1/2 Jan	48 1/2 May	
San Antonio Gold	1	2.50	2.50 2.63	3,475	2.25 May	3.15 Jan	
Sand River Gold	1	6c	5c 6c	5,100	2 1/2c Jan	7c Oct	
Sannorm Mines	1	1	5 1/2c 5 1/2c	2,000	4 1/2c Jan	14c Jan	
Sapphire Petroleum Ltd	1	2.55	2.35 2.57	45,300	1.50 Aug	2.95 Oct	
Scarfe class A	1	15	15 15	75	13 Jan	15 1/2 Feb	
Scurry Oils Ltd	1	1.49	1.40 1.64	56,400	78c May	1.85 Oct	
Security Freehold Petroleum	1	2.35	2.25 2.45	20,550	85c Jan	3.10 Sep	
Selburn Oil Co Ltd	1	3.65	3.60 3.85	22,560	1.35 Jan	4.15 Oct	
Warrants	1	70c	70c 80c	15,000	10c Jan	1.00 Sep	
Senator Rouyn	1	18c	18c 20c	24,100	17c Apr	27c Jan	
Shawinigan Water & Power common	1	37 1/2	37 38 1/2	315	31 1/2 Jan	39 1/2 Sep	
A preferred	50	1	43 1/2 43 1/2	225	43 1/2 May	50 1/2 Sep	
Shawkey (1945) Mines	1	13c	12c 13 1/2c	13,216	11c Aug	37c Apr	
Sheep Creek Gold	50c	1.63	1.60 1.70	400	1.25 Jan	1.85 Sep	
Sherritt Gordon	1	3.75	3.65 3.85	52,719	2.51 Jan	4.60 Jan	
Sicks Breweries common	1	20 1/2	19 1/2 20 1/2	165	18 1/2 Jan	21 1/2 Mar	
Voting trust	1	1	19 1/2 20	300	18 1/2 Apr	21 Feb	
Sigma Mines (Quebec)	1	1	7.00 7.00	141	5.65 May	7.60 Oct	
Silanco Mining	1	41c	25 1/2c 42 1/2c	326,733	22c Aug	42 1/2c Oct	
Silver Miller Mines	1	1.42	1.25 1.42	17,500	85c Jan	1.85 Apr	
Silver Standard Mines	50c	1	2.50 2.55	1,200	2.25 May	3.00 Jan	
Silverwood Dairies class A	1	9 1/2	9 1/2 9 1/2	649	9 1/2 Apr	10 1/2 Jan	
Class B	1	7 1/2	7 1/2 7 1/2	138	7 1/2 Feb	8 1/2 Apr	
Simpson's Ltd class A	1	35	33 1/2 35	275	32 Aug	40 Feb	
Class B	1	33	33 33 1/2	510	29 1/2 Jan	39 1/2 Feb	
Preferred	100	94 1/2	93 96	169	90 1/2 Jun	101 Feb	
Siscoe Gold	1	67c	63c 68c	11,100	67c Feb	1.28 Mar	
Sladen Malartic	1	82c	72c 85c	52,300	55c Jan	85c Oct	
Slater (N) Co common	20	35	35 36	120	34 1/2 May	41 Jan	
Southam Co	1	17 1/2	17 1/2 18	550	17 1/2 July	20 1/2 Feb	
South Brasseau	1	12c	10c 13c	22,900	5 1/2c July	15c Oct	
Spooner Oils Ltd	1	44c	43c 50c	48,900	25c July	55c Oct	
Stadacona Mines	1	1	38c 38c	1,522	33c Aug	46 1/2c Jan	
Standard Paving common	1	14	13 1/2 14	563	12 1/2 Jan	15 Feb	
Preferred	1	1	27 27	100	26 Jan	30 Feb	
Standard Radio class A	1	5 1/2	5 1/2 6	600	5 1/2 Jan	7 May	
Stanley Brock class A	1	6	6 6	400	6 Oct	8 1/2 Mar	
Starratt Olsen Gold	1	1	55c 55c	2,400	48c Jan	74c Jan	
Stedman Bros	1	18 1/2	18 1/2 18 1/2	125	16 1/2 Jun	18 1/2 Aug	
Steel Co of Canada common	1	33 1/2	33 1/2 35 1/2	1,920	30 Jun	37 Sep	
Preferred	5	34 1/2	34 1/2 35 1/2	335	30 1/2 Jun	36 1/2 Sep	
Steeley Mining	1	4 1/2c	4 1/2c 4 1/2c	1,050	3 1/2c May	10 1/2c Jan	
Steep Rock Iron Mines	1	7.35	7.35 7.85	16,690	6.50 July	11 Jan	
Stovel Press preferred	10	2.50	2.50 2.50	100	2.50 Oct	5.50 Apr	
Sturgeon River Gold	1	1	16c 16c	1,300	13c Feb	18c Feb	
Sullivan Cons Mines	1	3.70	3.30 3.90	33,600	2.85 Jan	3.90 Oct	
Superior Oils Ltd	1	1.37	1.36 1.50	53,600	78c Jan	1.73 Oct	
Supertest (new ordinary)	1	16 1/2	16 1/2 17	2,875	16 1/2 Oct	18 1/2 Sep	
Common	1	19 1/2	19 1/2 19 1/2	25	19 Sep	19 1/2 Oct	
Preferred	100	100 1/2	100 1/2 100 1/2	35	99 1/2 Apr	102 1/2 Jun	
Surf Inlet	50c	9 1/2c	7 1/2c 9 1/2c	14,500	5c Jun	19c Jan	
Sylvanite Gold	1	1.21	1.20 1.35	9,004	1.05 Jan	1.45 Jan	
Taku River	1	6 1/2c	6 1/2c 6 1/2c	1,300	4 1/2c May	10c Feb	
Tamblyn Ltd common	1	1	31 31	50	29 Jun	33 Feb	
Taylor Pearson common	1	7 1/2	7 1/2 7 1/2	230	6 1/2 Feb	7 1/2 Jan	
Preferred	10	11	11 11	25	10 Sep	11 1/2 Jan	
Teeck-Hughes Gold Mines	1	2.14	2.10 2.20	13,618	1.98 Apr	2.52 Jan	
Thompson-Lundmark	1	11c	11c 12c	8,100	6 1/2c Jan	19c Oct	
Toburn Gold	1	25c	25c 25c	3,370	22c July	45c Feb	
Tombill Gold	1	1	30c 31c	6,200	21c Jan	40c Sep	
Torbrat Silver Mines	1	1.92	1.85 1.95	7,900	1.20 Jan	2.25 Feb	
Toronto Elevators	1	1	14 1/2 14 1/2	60	11 1/2 Jan	17 Oct	
Toronto General Trusts	20	1	16 16	100	28 1/2 Oct	30 Jan	
Toronto Iron Works common	1	17	16 16 1/2	260	13 1/2 Jan	17 1/2 May	
Class A	1	16 1/2	16 1/2 17	280	13 1/2 Jan	17 1/2 May	
Toronto Mortgage	50	115 1/2	115 1/2 115 1/2	15	112 1/2 Apr	116 Jan	
Tower Petroleum	1	42c	38c 45c	91,400	25c May	64c Oct	
Traders Finance class A	1	1	27 1/2 28	225	23 1/2 Jun	30 Feb	
Class B	1						

OVER-THE-COUNTER SECURITIES

Quotations for Friday, October 26

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Affiliated Fund Inc.	1 1/4	4.64	5.02	Institutional Shares Ltd.			
Amerex Holding Corp.	10	50 1/4		Aviation Group shares	1c	13.25	14.52
American Business Shares	1	3.88	4.20	Bank Group shares	1c	79c	87c
American Mutual Fund Inc.	1	11.39	12.38	Insurance Group shares	1c	1.06	1.17
Axe-Houghton Fund Inc.	1	x9.96	10.83	Stock and Bond Group	1c	16.50	18.08
Axe-Houghton Fund B.	5	17.80	19.35	Investment Co of America	1	12.24	13.30
Beneficial Corp.	1	6 1/4	7 1/4	Investment Trust of Boston	1	10.99	12.01
Blair Holdings Corp.	1	2	2 1/2	Investors Management Fund	1	18.62	19.02
Bond Inv Tr of America	*	20.78	22.34	Johnston (The) Mutual			
Boston Fund Inc.	1	23.66	25.58	Fund Inc.	1	30.51	31.13
Bowling Green Fund Inc.				Keystone Custodian Funds—			
Net asset value	10c	9.74	9.75	B-1 (Investment Bonds)	1	26.59	27.79
Broad Street Invest Corp.	5	22.01	23.79	B-2 (Medium Grade Bonds)	1	24.11	26.30
Bullock Fund Ltd.	1	24.53	26.87	B-3 (Low Priced Bonds)	1	18.35	20.02
Century Shares Trust	1	38.93	42.14	B-4 (Speculative Bonds)	1	10.94	11.95
Chemical Fund	1	22.31	24.12	K-1 (Income Pfd Stocks)	1	17.37	18.95
Christiana Securities com.	100	5.975	6.125	K-2 (Appreciation Pfd Stks)	1	27.95	30.49
Preferred	100	135	140	S-1 (Quality Common Stks)	1	32.61	35.57
Commonwealth Investment	1	6.93	7.53	S-2 (Income Com Stks)	1	18.76	20.46
Composite Bond & Pfd Stock				S-3 (Appreciation Com Stks)	1	17.00	18.55
Fund Inc.	1	15.64	17.00	S-4 (Low Priced Com Stks)	1	6.82	7.44
Consolidated Investment Trust	1	30 1/4	32 1/4	Knickerbocker Fund	1	6.29	6.89
Delaware Fund	1	17.08	18.78	Lexington Trust Fund	25c	10.18	11.13
Diversified Funds Inc.				Loomis Sayles Mutual Fund—			
Agriculture	1	14.04	15.39	(Net Asset Value)	*	36.58	36.58
Automobile	1	9.07	9.94	Loomis Sayles Second Fund—			
Aviation	1	11.07	12.13	(Net Asset Value)	10	52.09	52.09
Bank stock	1	13.21	14.48	Managed Funds—			
Building Supply	1	11.33	12.42	Automobile shares	1c	4.04	4.45
Chemical	1	19.05	20.38	Business Equipment shares	1c	4.21	4.64
Corporate bond series	1	10.57	11.21	Electrical Equipment shares	1c	4.59	5.05
Diversified common stock	1	5.36	5.87	General Industries shares	1c	3.49	3.85
Diversified Investment Fund	1	13.47	14.76	Home Furnishings shares	1c	3.64	4.01
Diversified preferred stock	1	11.50	12.60	Non-Ferrous Metals	1c	4.77	5.25
Electrical equipment	1	14.26	15.63	Paper shares	1c	5.23	5.76
Insurance stock	1	13.32	14.60	Petroleum shares	1c	5.19	5.71
Machinery	1	12.86	14.03	Steel shares	1c	5.72	6.30
Merchandising	1	13.11	14.37	Manhattan Bond Fund Inc.	10c	7.64	8.37
Metals	1	13.99	15.33	Mass Investors Trust—			
Oils	1	28.26	30.97	Cifs of beneficial interest	1	37.69	40.75
Pacific Coast Invest Fund	1	14.48	15.87	Mass Investors 2nd Fund Inc.	1	18.24	19.72
Public Utility	1	9.05	9.92	Massachusetts Life Fund	1	112.07	120.51
Railroad	1	8.21	9.00	Mutual Fund of Boston Inc.	1	15.75	17.12
Railroad Equipment	1	8.52	9.34	Mutual Invest Fund Inc.	1	16.15	17.84
Steel	1	11.80	12.93	Nation-Wide Securities—			
Tobacco	1	10.53	11.54	Balanced Fund	1	14.98	16.08
Dividend Shares	25c	1.79	1.96	National Investors Corp.	1	12.84	13.86
Eaton & Howard—				National Security Series			
Balanced Fund	1	31.04	33.19	Bond Series	1	6.93	7.24
Stock Fund	1	22.71	24.28	Low Priced Bond Series	1	6.81	7.44
Equity Fund Inc.	20c	5.20	5.33	Preferred Stock Series	1	7.54	8.24
Fidelity Fund Inc.	5	17.30	18.70	Income Series	1	5.04	5.51
Financial Industrial Fund Inc.	1	2.49	2.74	Speculative Series	1	4.04	4.42
First Boston Corp.	10	31 1/4	33 1/4	Stock Series	1	6.13	6.70
First Mutual Trust Fund	1	5.59	6.19	Industrial Group Series	1	9.87	10.79
Founders Mutual Fund	*	7.65	8.32	Selected Stock Series	1	4.84	5.29
Franklin Custodian Funds Inc.				Low Priced Com Stock Series	1	5.69	6.22
Preferred stock series	1c	6.78	7.43	Natural Resources Fund Inc.	1c	4.88	5.34
Common stock series	1c	6.16	6.76	New England Fund	1	18.82	20.24
Fundamental Investors Inc.	2	19.61	21.49	Pacific Amer Investors com.	10c	5 1/4	6 1/4
Gas Industries Fund Inc.	1	19.28	20.84	\$1.50 preferred	5	24 1/4	25 3/4
General Capital Corp.	1	68.84		Pell de Vegh Mutual Fund Inc.			
General Investors Trust	1	5.78	6.28	(Net asset value)	1	33.46	33.80
Group Securities—				Petroleum & Trading	5	25	32
Common (The) Stock Fund	1c	8.46	9.27	Pine Street Fund Inc.	1	13.89	14.31
Automobile shares	1c	7.85	8.61	Pioneer Fund Inc.	2.50	17.38	18.83
Aviation shares	1c	8.85	9.70	Putnam (Geo) Fund	1	18.63	20.14
Building shares	1c	8.94	9.80	Republic Investors Fund	1	3.18	3.48
Chemical shares	1c	9.16	10.04	Scudder, Stevens & Clark Com			
Electrical Equipment shares	1c	12.95	14.18	Stock Fund (net asset value)	*	57.99	57.99
Food shares	1c	5.05	5.54	Scudder, Stevens & Clark			
Fully administered shares	1c	8.01	8.78	Fund Inc (net asset value)	*	28.02	28.02
General bond shares	1c	8.26	9.05	Selected Amer Shares	2 1/2	14.00	15.14
Industrial Machinery shares	1c	9.21	10.03	Shareholders Trust of Boston	1	26.17	28.30
Institutional bond shares	1c	9.36	9.75	Sovereign Investors	1	8.02	8.78
Investing Company shares	1c	12.33	13.50	State Street Investment Corp.	*	69.25	71.75
Low Priced shares	1c	7.53	8.26	Stein Roe & Farnham Fund			
Merchandising shares	1c	8.98	9.84	Inc	25	66.85	67.53
Mining shares	1c	7.88	8.64	Technical Fund Inc.	1	9.21	10.03
Petroleum shares	1c	13.15	14.39	Television-Electronics Fund			
Railroad Bond shares	1c	2.63	2.90	Inc	1	13.00	14.17
RR Equipment shares	1c	4.87	5.35	Texas Fund Inc.	1	14.47	15.68
Railroad stock shares	1c	6.45	7.08	Trusted Industry Shares	25c	87c	97c
Steel shares	1c	7.73	8.47	Union Bond Fund	1	18.76	
Tobacco shares	1c	4.03	4.43	Union Preferred Stock Fund	1	21.71	
Utility shares	1c	6.18	6.78	United Income Fund Shares	1	12.23	13.29
Guardian Mutual Fund Inc.	1	11.40	11.75	United Science Fund	1	6.04	6.60
Howe Plan Fund Inc.	1	5.00	5.41	Value Line Fund Inc.	1	6.02	6.58
Hudson Fund Inc.	1	23.17	25.05	Wall Street Investing Corp.	1	13.39	13.66
Income Foundation Fund	10c	2.04	2.23	Wellington Fund	1	20.06	21.88
Incorporated Investors	5	32.56	35.20	Whitehall Fund Inc.	1	19.84	21.33
				Wisconsin Investment Co.	1	4.24	4.59

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	92 1/2	96 1/2	Insurance Co of North Amer.	10	64	66
Aetna Insurance	10	51	53	Jersey Insurance of N Y	20	61 1/2	
Aetna Life	10	84 1/2	87 1/2	Lincoln National Life	10	110	116
Agricultural	25	68	72	Maryland Casualty common	1	18 1/4	20 3/4
American Alliance	10	30 1/2	32 1/2	\$2.10 prior preferred	10	48 1/2	50 1/2
American Automobile	4	41 1/4	43 1/4	\$1.05 convertible preferred	5	23 1/4	25 1/4
American Equitable Assur.	5	23 1/2	25 1/2	Massachusetts Bonding	5	23 1/2	25 1/2
American Fidelity & Casualty	5	17 1/2	19 1/2	Merchant Fire Assurance	5	31 1/4	33 1/4
American of Newark	2 1/2	21	22 1/4	Merchants & Manufacturers	4	7 1/4	8 1/2
American Re-Insurance	10	26 3/4	28 3/4	National Casualty (Detroit)	10	29	32
American Surety	25	49 1/2	51 1/2	National Fire	10	58	60
Automobile	10	74	78	National Union Fire	5	34 1/4	36 3/4
Bankers & Shippers	25	114		New Amsterdam Casualty	2	31	33
Boston	10	61 1/4	63 1/4	New Hampshire Fire	10	39 1/2	41 1/2
Camden Fire	5	19 1/2	21 1/2	New York Fire	5	19 1/4	20 3/4
Connecticut General Life	10	128	132	North River	2.50	26 1/4	28
Continental Casualty	10	59 1/2	63	Northern	12.50	46 1/4	48 1/4
Crum & Forster Inc.	10	36 1/2	38 1/2	Northeastern	3.33 1/3	7 1/4	8 1/4
Employees Group Assoc.	*	31 1/2	34	Pacific Fire	25	172	
Employers Reinsurance	10	36 1/4	38 1/4	Pacific Indemnity Co.	10	49 1/4	52 1/4
Federal	10	86 1/2	91 1/2	Peerless Casualty Co.	5	15	16 1/4
Fidelity & Deposit of Md.	10	73	77	Phoenix	10	75 1/4	79 1/4
Fire Assn of Philadelphia	10	56 1/2	58 1/2	Providence-Washington	10	26	28
Fireman's Fund of Frisco	10	49	52	Reinsurance Corp (N Y)	2	7 1/4	8 1/4
Firemen's of Newark	5	21 1/4	23	Republic (Texas)	10	36 1/2	38 1/2
General Reinsurance Corp.	10	25	27	St Paul Fire & Marine	12 1/2	31 1/4	33 1/4
Glens Falls	5	54	56	Seaboard Surety	10	65	69
Globe & Republic	5	12 1/2	13 1/2	Security (New Haven)	10	30	32
Globe & Rutgers Fire common	5	21	23	Springfield Fire & Marine	10	41 1/4	43 1/4
Great American	5	34 1/4	35 1/4	Standard Accident	10	31	33
Hanover Fire	10	32 1/2	34 1/2	Travelers	100	590	610
Hartford Fire	10	125	129	U S Fidelity & Guaranty Co.	2	49	51
Hartford Steamboiler	10	30 1/2	32 1/2	U S Fire	3	39 1/2	41 1/2
Home	5	33 1/2	35 1/2	U S Guarantee	10	101	106
				Westchester Fire	2	20 1/2	22

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Other Issues	Bid	Ask
1 1/8s Nov. 15, 1951	99.31	100.1	Central Bank for Cooperatives—		
2 1/4s Feb. 15, 1952	100.2	100.4	1 1/8s Feb. 1, 1953	98.24	99.4
2.20s Feb. 15, 1952	100.2	100.4	2 1/8s Feb. 1, 1954	99.24	100
2.10s March 14, 1952	100	100.2	Panama Canal 3s—1961	116 1/2	117 1/2
2 1/4s April 15, 1952	100.3	100.5	Federal Land Bank Bonds—		
2.20s May 15, 1951	100	100.2	1 1/4s May 1, 1952-1951	99.18	99.24
2.20s June 13, 1952	100	100.2	1 1/2s Jan. 1, 1953-1952	99.2	99.10
			2 1/4s Feb. 1, 1955-1953	99.16	99.26
			2 1/2s vi Nov. 1, 1954	99.24	100
			1 1/4s Oct. 1, 1957-1955	95.24	96.4

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Dollar Price	Maturity—	Bid	Ask
Cts. of Indebtedness—				Treasury Notes—		
1 1/8s April 1, 1952	100.1109	1.364		Values are in 32nds—		
1 1/8s July 1, 1952	100.1111	1.512		1 1/8s March 15, 1954	98.24	98.26
1 1/8s Aug. 15, 1952	100.1027	1.421		1 1/8s March 15, 1955	98.18	98.20
1 1/8s Sept. 1, 1952	100.0932	1.265		1 1/8s Dec. 15, 1955	99.6	99.8
1 1/8s Oct. 1, 1952	100.0851	1.216		1 1/8s April 1, 1956	98	98.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.85%	2-1-51	11-1-51	b1.85	1.50%	2.25%	6-1-51	3-3-52	b2.05	1.90%
2.05%	8-1-51	11-1-51	b1.85	1.50%	2.35%	7-2-51	4-1-52	b2.15	2.00%
1.875%	3-1-51	12-3-51	b1.85	1.65%	2.35%	8-1-51	5-1-52	b2.15	2.00%
2.00%	4-2-51	1-2-52	b2.00	1.80%	2.25%	9-4-51	6-2-52	b2.20	2.05%
2.00%	9-4-51	1-2-52	b2.00	1.80%	2.20%	10-1-51	7-1-52	b2.20	2.05%
2.15%	5-1-51	2-1-52	b2.00	1.85%	2.20%	11-1-51	8-1-52	b2.20	2.05%

United States Treasury Bills

	Bid	Ask		Bid	Ask
Nov. 1, 1951	b1.50	0.75%	Dec. 20, 1951	b1.55	1.30%
Nov. 8, 1951	b1.50	1.10%	Dec. 27, 1951	b1.55	1.35%
Nov. 15, 1951	b1.50	1.15%	Jan. 3, 1952	b1.60	1.40%
Nov. 23, 1951	b1.50	1.25%	Jan. 10, 1952	b1.60	1.45%
Nov. 29, 1951	b1.50	1.25%	Jan. 17, 1952	b1.60	1.45%
Dec. 6, 1951	b1.55	1.30%	Jan. 24, 1952	b1.60	1.50%
Dec. 13, 1951	b1.50	1.25%	March 15, 1952 w/	b1.63	1.59%

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 27, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 10.2% above those of the corresponding week last year. Our preliminary total stands at \$18,047,935,475 against \$16,373,937,218 for the same week in 1950. At this center there is a gain for the week ended Friday of 10.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 27—	1951	1950	%
New York	\$8,761,725,529	\$7,615,129,362	+10.7
Chicago	875,620,668	832,101,878	+5.2
Philadelphia	1,148,000,000	1,072,000,000	+7.1
Boston	584,136,396	583,904,182	+0.1
Kansas City	381,952,534	309,495,944	+23.4
St. Louis	338,000,000	325,800,000	+3.7
San Francisco	545,400,000	374,354,000	+45.7
Pittsburgh	364,683,936	368,514,388	-1.0
Cleveland	450,288,142	398,332,653	+13.0
Baltimore	271,852,274	247,217,718	+10.0
Ten cities five days	\$13,721,659,499	\$12,426,850,125	+10.4
Other cities, five days	3,514,329,980	3,191,052,200	+10.1
Total all cities, five days	\$17,235,989,479	\$15,617,902,325	+10.4
All cities, one day	811,945,996	756,034,893	+7.4
Total all cities for week	\$18,047,935,475	\$16,373,937,218	+10.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — the week ended Oct. 20. For that week there was an increase of 3.5%, the aggregate of clearings for the whole country having amounted to \$19,201,083,728 against \$18,550,991,894 in the same week in 1950. Outside of this city there was a gain of 2.8%, the bank clearings at this center having recorded a gain of 4.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York District (including this city) the totals record an improvement of 4.3%, but in the Boston Reserve District the totals register a decline of 1.6% and in the Philadelphia Reserve District of 2.2%. In the Cleveland Reserve District the totals are larger by 1.9% and in the Atlanta Reserve District by 3.5% but in the Richmond Reserve District the totals are smaller by 2.9%. The Chicago Reserve District enjoys a gain of 8.8%, but the St. Louis Reserve District suffers a loss of 0.5% and the Minneapolis Reserve District of 2.1%. In the Kansas City Reserve District the totals show an increase of 3.3%, in the Dallas Reserve District of 6.8% and in the San Francisco Reserve District of 11.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Oct. 20—	1951	1950	Inc. or Dec. %	1949	1948
Federal Reserve Districts					
1st Boston	744,047,091	756,148,592	-1.6	625,577,122	622,447,999
2nd New York	9,507,984,362	9,116,098,796	+4.3	7,497,908,108	7,780,575,603
3rd Philadelphia	1,322,824,433	1,352,155,427	-2.2	1,088,831,322	1,093,161,453
4th Cleveland	1,188,165,927	1,166,261,366	+1.9	882,045,325	963,692,849
5th Richmond	622,960,206	641,282,673	-2.9	528,383,509	505,846,142
6th Atlanta	960,696,167	927,712,873	+3.5	742,880,671	706,410,964
7th Chicago	1,366,549,817	1,256,039,889	+8.8	969,382,252	1,006,505,923
8th St. Louis	664,388,722	667,583,226	-0.5	565,848,735	587,115,010
9th Minneapolis	526,174,628	537,599,256	-2.1	439,869,555	485,944,116
10th Kansas City	643,905,178	623,391,751	+3.3	510,451,869	570,568,328
11th Dallas	480,934,138	450,213,859	+6.8	365,782,680	364,073,410
12th San Francisco	1,172,433,459	1,056,501,187	+11.0	829,772,080	864,902,143
Total	19,201,083,728	18,550,991,894	+3.5	15,046,733,128	15,554,244,945
Outside New York City	10,045,552,479	9,769,445,763	+2.8	7,804,303,787	8,060,032,153

We now add our detailed statement showing the figures for each city for the week ended Oct. 20 for four years:

Clearings at—	1951	1950	Inc. or Dec. %	1949	1948
First Federal Reserve District—Boston—					
Maine—Bangor	2,053,941	1,976,639	+3.9	1,735,443	1,857,012
Portland	4,728,179	4,125,934	+14.6	3,783,991	3,925,184
Massachusetts—Boston	621,453,008	640,041,069	-2.9	532,778,919	526,899,416
Fall River	2,606,471	2,850,628	-8.6	2,129,999	2,280,045
Lowell	1,392,368	1,199,639	+16.1	1,637,466	1,009,867
New Bedford	2,824,177	2,875,588	-1.8	2,203,300	2,145,301
Springfield	12,085,648	11,644,332	+3.8	9,005,698	8,849,368
Worcester	9,931,430	9,095,892	+9.2	6,654,019	6,261,053
Connecticut—Hartford	34,053,861	28,535,113	+19.3	24,166,817	24,600,580
New Haven	16,097,720	15,738,300	+2.3	10,390,712	11,944,199
Rhode Island—Providence	34,739,700	36,467,300	-4.7	29,429,500	30,884,600
New Hampshire—Manchester	2,080,388	1,597,898	+30.2	1,462,256	1,791,374
Total (12 cities)	744,047,091	756,148,592	-1.6	625,577,122	622,447,999
Second Federal Reserve District—New York—					
New York—Albany	21,601,407	17,016,311	+26.9	12,113,352	25,321,271
Binghamton	4,446,262	4,416,694	+0.7	3,383,052	2,867,619
Buffalo	129,773,975	122,299,986	+6.1	86,533,372	92,996,373
Elmira	2,266,288	2,489,089	-9.0	2,201,596	1,980,224
Jamestown	2,560,876	2,778,720	-7.8	1,779,462	1,944,215
New York	9,155,531,349	8,781,546,131	+4.3	7,242,429,341	7,494,212,792
Rochester	28,277,456	27,709,973	+2.0	21,043,517	21,090,302
Syracuse	20,971,625	19,553,600	+7.3	13,459,697	16,232,894
Connecticut—Stamford	15,867,111	13,739,742	+15.5	17,054,167	17,684,791
New Jersey—Montclair	(a)	(a)	—	969,630	724,435
Newark	57,500,111	56,993,633	+0.9	43,944,097	46,649,912
Northern New Jersey	69,188,302	67,553,017	+2.4	52,994,825	58,360,773
Total (12 cities)	9,507,984,362	9,116,098,796	+4.3	7,497,908,108	7,780,575,603

	1951	1950	Inc. or Dec. %	1949	1948
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,239,057	1,607,853	-22.9	1,157,376	1,469,775
Bethlehem	2,093,112	1,440,582	+45.3	926,736	1,140,570
Chester	1,477,756	1,545,588	-4.4	1,128,932	1,091,761
Lancaster	4,505,774	4,896,099	-8.0	3,350,043	3,594,675
Philadelphia	1,267,000,000	1,289,000,000	-1.7	1,047,000,000	1,054,000,000
Reading	3,921,875	3,377,785	+16.1	3,325,793	2,919,471
Scranton	6,147,288	7,068,569	-13.0	5,064,613	5,307,288
Wilkes-Barre	3,454,509	3,101,573	+11.1	2,456,886	3,078,893
York	5,091,793	6,298,641	-19.2	3,999,970	4,060,944
Delaware—Wilmington	13,805,302	13,147,277	+5.0	9,625,903	9,251,405
New Jersey—Trenton	14,097,861	20,671,435	-31.8	10,794,970	10,246,671
Total (11 cities)	1,322,524,433	1,352,155,427	-2.2	1,088,831,222	1,096,161,453
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	8,203,298	9,556,737	-14.2	6,272,765	7,256,636
Cincinnati	230,632,882	251,987,421	-8.5	197,545,775	190,579,596
Cleveland	461,763,905	447,794,609	+3.1	335,981,949	372,784,997
Columbus	39,970,200	41,645,100	-4.0	33,637,700	34,588,500
Mansfield	6,040,597	7,150,053	-16.0	5,434,915	5,299,078
Youngstown	12,100,885	9,826,110	+23.1	8,034,314	6,776,262
Pennsylvania—Pittsburgh	429,453,160	398,259,336	+7.8	295,137,903	346,427,780
Total (7 cities)	1,168,165,527	1,166,261,366	+1.9	882,045,325	963,692,849
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,220,578	3,129,242	+34.9	2,390,126	2,922,331
Virginia—Norfolk	19,646,000	14,560,182	+34.9	10,793,995	11,235,618
Richmond	215,779,998	209,238,624	+3.1	169,154,319	169,186,661
South Carolina—Charleston	5,189,614	4,310,157	+20.2	3,593,935	4,122,608
Maryland—Baltimore	259,553,931	304,475,932	-14.8	256,745,686	239,688,873
District of Columbia—Washington	118,570,285	105,562,536	+12.3	85,705,448	78,690,051
Total (6 cities)	622,960,206	611,282,673	-2.9	528,383,509	505,846,142
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	24,178,228	22,938,632	+5.4	13,133,133	18,776,779
Nashville	107,017,339	104,355,423	+2.6	80,382,332	80,604,206
Georgia—Atlanta	334,900,000	327,662,000	+2.2	269,600,000	222,100,000
Augusta	9,227,722	6,395,058	+44.3	4,854,778	4,431,081
Macon	5,686,859	4,800,655	+18.5	3,776,573	3,820,170
Florida—Jacksonville	133,425,079	112,726,664	+18.4	92,200,119	86,482,368
Alabama—Birmingham	176,520,361	156,919,362	+12.5	123,598,881	120,531,334
Mobile	10,493,202	7,952,670	+32.0	6,861,834	5,270,605
Mississippi—Vicksburg	675,955	551,145	+22.6	434,023	482,668
Louisiana—New Orleans	152,467,422	183,411,004	-16.9	142,978,998	150,911,753
Total (10 cities)	960,696,167	927,712,873	+3.5	742,880,671	706,410,964
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,651,717	1,358,212	+21.6	1,161,864	1,252,451
Grand Rapids	13,101,017	12,031,746	+8.9	9,825,818	9,982,120
Lansing	6,113,365	5,394,215	+13.5	4,655,936	5,366,663
Indiana—Fort Wayne	7,505,169	6,121,695	+22.6	5,014,254	6,177,875
Indianapolis	65,241,000	69,147,000	-5.6	58,187,000	56,627,000
South Bend	11,203,329	8,606,570	+30.2	7,506,531	6,711,293
Terre Haute	3,012,883	3,785,185	-20.4	3,539,478	2,943,740
Wisconsin—Milwaukee	86,210,045	82,219,145	+4.9	62,677,775	62,983,811
Iowa—Cedar Rapids	4,920,248	4,970,541	-1.0	4,077,098	4,278,625
Des Moines	35,999,340	35,618,235	+1.1	30,835,360	26,963,619
Sioux City	16,065,328	16,805,663	-4.4	15,341,374	14,057,102
Illinois—Bloomington	1,944,124	1,876,821	+3.6	1,321,368	1,360,809
Chicago	1,075,875,442	978,324,060	+10.2	740,575,469	782,656,031
Decatur	8,322,175	6,312,355	+31.8	4,196,041	4,260,289
Peoria	14,799,729	14,050,001	+5.3	11,888,820	11,931,714
Rockford	8,305,118	6,157,144	+31.6	4,556,212	4,689,174
Springfield	6,279,788	5,271,306	+19.1	3,972,414	4,263,607
Total (17 cities)	1,366,549,817	1,256,039,888	+8.8	909,382,252	1,006,505,923
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	340,200,000	358,900,000	-5.2	301,900,000	321,000,000
Kentucky—Louisville	153,877,392	152,790,274	+0.7	123,563,270	118,313,337
Tennessee—Memphis	166,946,240	153,156,313	+9.0	138,450,808	145,788,866
Illinois—Quincy	3,365,090	2,740,639	+22.8	1,954,657	2,012,867
Total (4 cities)	664,388,722	667,586,226	-0.5	565,848,735	587,115,010
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,812,912	7,772,949	+13.4	6,206,233	8,333,966
Minneapolis	355,354,306	362,514,797	-2.0	300,252,913	331,612,282
St. Paul	122,854,012	130,162,302	-5.6	102,771,781	114,172,095
North Dakota—Fargo	11,216,480	9,569,020	+17.2	8,492,164	9,835,397
South Dakota—Aberdeen	5,038,010	5,363,329	-6.1	4,037,238	3,794,340
Montana—Billings	7,060,153	6,204,396	+13.8	4,492,656	5,025,123
Helena	15,838,751	16,012,463	-1.1	13,616,570	13,170,913
Total (7 cities)	526,174,628	537,599,256	-2.1	439,869,555	485,944,116
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	1,116,615	760,627	+46.8	599,042	594,673
Hastings	725,221	529,133	+37.1	400,022	514,000
Lincoln	9,133,203	8,331,717	+9.6	6,726,397	6,866,081
Omaha	201,674,731	177,346,195	+13.7	141,094,502	143,373,706
Kansas—Topeka	8,719,847	10,699,956	-18.5	7,429,319	7,337,319
Wichita	17,288,851	13,907,335	+24.3	13,094,677	11,469,409
Missouri—Kansas City	384,017,528	394,231,292	-2.6	325,544,037	384,108,754
St. Joseph	13,866,415	11,594,602	+19.6	11,333,678	11,991,331
Colorado—Colorado Springs	3,630,690	2,935,606	+23.7	2,275,976	2,298,776
Pueblo	3,732,077	3,055,288	+22.2	1,954,219	2,014,279
Total (10 cities)	643,905,178	623,391,751	+3.3	510,451,869	570,566,328
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,969,160	9,397,345	-4.3	8,577,007	6,998,974
Dallas	403,074,614	378,478,359	+6.5	307,216,088	306,091,677
Fort Worth	42,060,616	36,341,014	+15.7	28,233,042	28,155,019
Galveston	7,450,000	8,173,000	-8.8	6,072,700	7,010,804
Wichita Falls	6,980,829	5,831,383	+19.7	5,122,575	4,600,708
Louisiana—Shreveport	12,398,919	11,992,758	+3.4	10,511,268	11,216,228
Total (6 cities)	460,954,138	450,213,859	+6.8	365,782,680	364,073,410
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	199,518,767	187,498,313	+6.4	129,142,214	135,199,921
Yakima	5,835,435	5,378,457	+8.5	3,921,873	4,010,920
Oregon—Portland	182,067,079	176,604,173	+3.1	164,205,200	174,995,460
Utah—Salt Lake City	90,690,702	80,751,294	+12.3	64,068,684	69,129,631
California—Long Beach	13,950,179	17,819,869	-21.7	14,847,524	10,245,058
Pasadena	12,093,652	12,403,030	-2.5	10,984,464	8,318,133
San Francisco	629,039,527	539,204,434	+16.7	414,816,836	435,847,160
San Jose	19,989,811	18,104,898	+10.4	13,310,306	12,713,848
Santa Barbara	6,130,698	4,948,740	+23.9	4,266,695	4,383,505
Stockton	13,117,609	13,787,979	-4.9	10,207,681	10,059,512
Total (10 cities)	1,172,433,459	1,056,501,187	+11.0	829,772,080	864,903,148
Grand Total (112 cities)	19,201,083,728	18,550,991,894	+3.5	15,046,733,128	15,554,244,945
Outside New York	10,045,552,479	9,769,445,763	+2.8	7,604,303,787	8,060,032,153
a Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
OCTOBER 19, 1951 TO OCTOBER 25, 1951, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York Value in United States Money					
	\$ Oct. 19	\$ Oct. 20	\$ Oct. 22	\$ Oct. 23	\$ Oct. 24	\$ Oct. 25
Argentina peso—						
Basic	.200000*		.200000*	.200000*	.200000*	.200000*
Preferential	.133333*		.133333*	.133333*	.133333*	.133333*
Free	.0692500*		.0700000*	.0705000*	.0694000*	.0696000*
Australia, pound	2.230660	Closed	2.230577	2.231573	2.231573	2.231573
Belgium, franc	.0198375		.0198375	.0198375	.0198375	.0198375
Brazil, cruzeiro	.0544060		.0544060	.0544060	.0544060	.0544060
British Malaysia, Malayan dollar	.328500		.328500	.328500	.328500	.328500
Canada, dollar	.953125		.955859	.937187	.952359	.952500
Ceylon, rupee	.208500		.208500	.208500	.208500	.208500
Czechoslovakia, koruna	.0200600		.0200600	.0200600	.0200600	.0200600
Denmark, krone	.144916*		.144916*	.144916*	.144916*	.144916*
France (Metropolitan), franc	.00285000		.00285000	.00285625	.00285625	.00285625
Germany, deutsche mark	.238379*		.238379*	.238379*	.238379*	.238379*
India, Dominion of, rupee	.208700		.208700	.208700	.208700	.208700
Mexico, peso	.115606	Closed	.115606	.115606	.115606	.115606
Netherlands, guilder	.262857		.262857	.262857	.262857	.262857
New Zealand, pound	2.771761		2.771658	2.772896	2.772896	2.772896
Norway, krone	.140154*		.140154*	.140154*	.140154*	.140154*
Philippine Islands, peso	.496433*		.496433*	.496433*	.496433*	.496433*
Portugal, escudo	.0346250		.0346000	.0346000	.0346000	.0345750
Sweden, krona	.193269*		.193269*	.193269*	.193269*	.193269*
Switzerland, franc	.228900		.228900	.228900	.228900	.228900
Union of South Africa, pound	2.783750		2.783750	2.783750	2.783750	2.783750
United Kingdom, pound sterling	2.799453	Closed	2.799375	2.800625	2.800625	2.800625
Uruguay, peso	.658327*		.658327*	.658327*	.658327*	.658327*
Uruguay, peso	.561797*		.561797*	.561797*	.561797*	.561797*
Uruguay, peso	.425531*		.425531*	.425531*	.425531*	.425531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Oct. 24, 1951	Oct. 17, 1951	Inc. (+) or Dec. (—) since Oct. 25, 1950
Assets—			
Gold certificates	20,245,681	+	48,999
Redemption fund for F. R. notes	668,290	—	1,482
Total gold ctf. reserves	20,913,971	+	47,517
Other cash	317,706	+	14,551
Discounts and advances	151,877	+	82,514
Industrial loans	4,549	—	109
U. S. Govt. securities:			
Bills	424,295	—	181,900
Certificates	12,843,308	—	12,778,353
Notes	5,068,073	—	9,217,445
Bonds	5,325,227	—	1,267,252
Total U. S. Govt. securities	23,665,903	—	181,900
Total loans and securities	23,822,329	—	99,495
Due from foreign banks	33	—	9
F. R. notes of other banks	172,453	+	12,264
Uncollected cash items	3,693,493	—	942,201
Bank premises	42,964	—	168
Other assets	109,316	+	8,180
Total assets	49,072,270	—	959,016
Liabilities—			
Federal Reserve Notes	24,168,708	—	56,976
Deposits:			
Member bank—reserve accts.	19,832,559	—	255,893
U. S. Treasurer—gen. acct.	509,294	—	183,654
Foreign	654,643	—	50,787
Other	230,778	—	39,239
Total deposits	21,227,279	—	142,270
Deferred availability cash items	2,674,463	—	766,213
Other liab., incl. accrued divs.	15,901	—	869
Total liabilities	48,086,351	—	966,328
Capital Accounts—			
Capital paid in	234,369	+	607
Surplus (Section 7)	510,022	—	21,849
Surplus (Section 13b)	27,543	—	—
Other capital accounts	213,985	+	6,705
Total liabilities & cap. accts.	49,072,270	—	959,016
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	46.1%	+	0.3%
Contingent liability on acceptances purchased for foreign correspondents	18,376	—	1,726
Industrial loan commitments	7,165	+	113

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 17: Increases of \$297 million in loans, \$112 million in holdings of United States Government securities, \$445 million in demand deposits adjusted, and \$624 million in demand deposits credited to domestic banks, and a decrease of \$645 million in United States Government deposits.

Commercial, industrial, and agricultural loans increased \$92 million in New York City, \$32 million in the Cleveland District, \$14 million each in the St. Louis and San Francisco Districts, and a total of \$175 million. About two-thirds of this increase was in additional loans to processors and distributors of food products. Substantial increases were also reported in loans to public utilities and sales finance companies. The only net decrease was in loans to manufacturers of textiles, apparel, and

leather. The changes in loans according to industry of borrower and purpose of loans are preliminary; a complete analysis will be available in another press release next Tuesday.

Holdings of Treasury bills increased \$122 million. Holdings of Treasury certificates of indebtedness increased \$240 million and Treasury notes decreased \$272 million, partially reflecting the exchange of maturing notes for a new certificate issue. Holdings of United States Government bonds increased \$22 million.

Demand deposits adjusted increased \$121 million in the New York District, \$86 million in the Cleveland District, \$63 million in the San Francisco District, \$55 million in the Dallas District, and \$44 million in the Richmond District.

Borrowings increased a total of \$114 million at all reporting member banks.

A summary of assets and liabilities of reporting member banks follows:

	Oct. 17, 1951	Oct. 10, 1951	Oct. 18, 1950
Assets—			
Loans and Investments—Total	71,508	+	423
Loans—net	33,798	+	297
Loans—gross	34,276	+	308
Commercial, industrial, and agricultural loans	20,489	+	175
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	121	—	36
Other securities	955	+	6
Other loans for purchasing or carrying:			
U. S. Government obligations	128	—	56
Other securities	565	+	1
Real estate loans	5,633	+	15
Loans to banks	473	+	148
Other loans	5,912	+	1
U. S. Government securities—Total	30,976	+	112
Treasury bills	2,800	+	122
Treasury certificates of indebtedness	3,038	+	240
Treasury notes	5,986	—	272
U. S. bonds	19,152	+	22
Other securities	6,734	+	14
Reserves with Federal Reserve Banks	14,748	+	41
Cash in vault	886	—	33
Balances with domestic banks	2,760	+	174
Liabilities—			
Demand deposits adjusted	51,323	+	445
Time deposits, except government	16,004	+	23
U. S. Government deposits	2,515	—	645
Interbank demand deposits:			
Domestic banks	11,269	+	624
Foreign banks	1,241	+	18
Borrowings	324	+	114
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	25,680	—	—

*October 10 figures revised (Boston District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Pennsylvania Co., 40-yr guaranteed trust cfs., series E	Oct 31	1193
PARTIAL REDEMPTION		
American Bosch Corp., 3 3/4% debentures, due 1964	Nov 1	1193
American Viscose Corp., 5% cumulative preferred stock	Nov 1	1194
Dodge Manufacturing Corp., 4% debts., due 1962	Nov 1	1403
Hanna (M. A.) Co., \$4.25 preferred stock	Dec 1	1194

Company and Issue—	Date	Page
International Utilities Corp.—		
3 1/2% convertible debentures, due 1965	Oct 30	1196
Jacksonville Terminal Co., 1st mtge. 3 3/4% bds., series A	Dec 1	—
Kansas Power & Light Co.—		
2 3/4% 1st mortgage bonds, due 1979	Nov 9	—
Midi RR., 4% bonds, foreign series, due 1960	Dec 1	—
National Vulcanized Fibre Co.—		
15-year 4 1/4% debentures, due 1960	Nov 14	1405
Northern Indiana Public Service Co., 4 1/2% pref. stock	Nov 9	1406
Union Terminal Co., 1st mtge. 3% bonds, due 1978	Dec 1	1200
Vanadium Corp. of America, 3 1/2% conv. debts., due 1965	Nov 1	—
West Penn Electric Co.—		
3 1/2% collateral trust bonds, due 1974	Nov 1	1408
Wisconsin Public Service Corp.—		
First mortgage bonds, due 1977	Nov 1	1201

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Foremost Dairies, Inc., 4% cum. conv. preferred stock	Oct 30	1193
Industrial Acceptance Corp., Ltd., 5% preferred stock	Nov 12	—
Mead Corp., second preferred stock	Dec 1	—
Phillips Petroleum Co., 2 3/4% debts., due 1975	Nov 13	—

*Announcement in this issue.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Steel Co. (quar.)	50c	12-12	11-16
Allied Stores Corp., common (quar.)	75c	1-21-52	12-20
4% preferred (quar.)	\$1	12-1	11-15
Aloe (A. S.) Company (quar.)	25c	11-1	10-22
Alpha Portland Cement Co. (year-end)	\$1.50	12-10	11-15
Aluminium, Ltd. (increased quar.)	\$1	12-5	11-16
American Airlines, Inc., common	25c	12-14	12-3
\$3.50 convertible preferred (quar.)	87½c	12-1	11-15
American Coal Co. of Allegheny County	\$1	10-20	10-10
American Home Products Corp. (monthly)	10c	12-1	11-14
Extra	40c	12-1	11-14
American Ice Co., 6% non-cum. preferred	\$3	12-14	11-16
American Power & Light Co.—			
Partial liquidating	\$2	11-29	10-29
American Pulley Co.	30c	11-15	11-2
Stock dividend	5%	11-15	11-2
American Radiator & Standard Sanitary Corp., common	25c	12-15	11-21
Year-end	50c	12-15	11-21
7% preferred (quar.)	\$1.75	12-1	11-21
American Screw, 4½% preferred (quar.)	56¼c	11-1	10-17
Amer. Smelting & Refining (stock dividend)			
One additional share of common stock for each share held		11-30	11-14
Andian National Corp., Ltd. (s-a)	120c	12-1	11-22
Arkansas-Missouri Power Co., common	25c	12-15	11-30
4% preferred (quar.)	37½c	12-15	11-30
Arkansas Natural Gas, common (s-a)	30c	12-7	11-9
Class A (s-a)	30c	12-7	11-9
6% preferred (quar.)	15c	12-20	12-7
Associated Dry Goods—			
New common (initial quar.)	40c	12-1	11-9
5¼% 1st preferred (initial quar.)	\$1.31¼	12-1	11-9
6% 2nd preferred (initial quar.)	\$1.50	12-1	11-9
Atlanta & West Point RR.	\$1	12-15	12-5
Atlantic Wholesalers, Ltd., 5½% pfd. (s-a)	155c	12-1	11-15
Ayres (L. S.) & Company, 4½% pfd. (quar.)	\$1.12½	10-31	10-20
4½% preferred (1947 series) (quar.)	\$1.12½	10-31	10-20
Ayrshire Collieries Corp.	25c	12-20	12-6
Bankers Commercial Corp. (quar.)	62½c	11-1	10-23
Bath Iron Works	50c	12-27	12-14
Belding Heminway Co. (reduced)	25c	11-15	11-1
Berkshire Fine Spinning Assoc., Inc. (quar.)	35c	12-1	11-16
Bethlehem Steel Corp., common	\$1	12-1	11-5
7% preferred (quar.)	\$1.75	1-2-52	11-30
Bigelow-Sanford Carpet, common (quar.)	40c	12-1	11-16
4½% preferred (quar.)	\$1.12½	12-1	11-16
6% preferred (quar.)	\$1.50	12-1	11-16
Blackstone Valley Gas & Electric—			
1.25% preferred (quar.)	\$1.06¼	1-2-52	12-7
Bloch Brothers Tobacco—			
New common (initial quar.)	20c	11-15	11-10
Blue Bell, Inc. (quar.)	15c	11-30	11-20
Bourjois, \$2.75 preferred (quar.)	68¾c	11-15	11-1
Bower Roller Bearing Co. (quar.)	50c	12-20	12-7
Bowling Green Fund (quar.)	10c	10-30	10-19
Extra	5c	10-30	10-19
Brantford Cordage Co., Ltd., class A (quar.)	125c	12-1	11-5
Brazilian Traction, Light & Power Co., Ltd.—			
Semi-annual	\$1	12-15	11-9
British-American Oil Co., Ltd. (quar.)	112½c	1-2-52	11-26*
Broadway-Hale Stores, Inc. (quar.)	15c	11-15	11-3
Brooke (E. & G.) Iron Co. (quar.)	25c	12-11	11-27
Brooklyn Borough Gas Co.—			
4.40% preferred (quar.)	\$1.10	12-1	11-20
4.40% preferred B (quar.)	\$1.10	12-1	11-20
Brown Company, \$5 1st preferred (quar.)	\$1.25	12-1	11-20
\$3 2nd preferred (quar.)	75c	12-1	11-20
Brown-Forman Distillers Corp.—			
A special stockholders meeting has been called for Nov. 28 to approve a two-for-one split. If approved the distribution will be made Dec. 15 to holders of Nov. 30.			
Bulova Watch Co., Inc. (extra)	50c	12-10	11-27
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	12-1	11-5
Extra	25c	12-1	11-5
California Pacific Title Insurance—			
Common (quar.)	\$1	11-1	10-22
Extra	\$1	11-1	10-22
7% preferred (quar.)	43¾c	11-1	10-22
California Water Service—			
4.40% preferred C (quar.)	27½c	11-15	10-31
5.30% preferred D (quar.)	33¾c	11-15	10-31
5.28% preferred E (quar.)	33c	11-15	10-31
5.36% preferred F (quar.)	33½c	11-15	10-31
Canada Cement Co., Ltd., com. (year-end)	\$2	11-30	10-30
\$1.30 preference (quar.)	\$32½c	12-20	11-20
Canada Dry Ginger Ale, Inc., common	20c	12-28	12-10
\$4.25 preferred (quar.)	\$1.06¼	1-2-52	12-10
Canada Safeway, 4½% preferred (quar.)	\$1.12½	12-1	11-15
5% preferred (quar.)	\$1.25	12-1	11-15
Canadian Car & Foundry Co., Ltd. (quar.)			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Chicago, Wilmington & Franklin Coal (quar.)	25c	11-1	10-23	Iowa Southern Utilities Co., common	30c	12-1	11-24	Parkview Drugs, Inc. (Kansas City)—			
Stock dividend	8%	11-1	10-23	4 1/2% preferred (quar.)	35 1/2c	12-1	11-24	25c partic. preferred (accum.)	8 1/2c	11-15	11-1
Chile Copper Co.	50c	11-28	11-9	5 1/2% preferred (quar.)	41 1/2c	12-1	11-24	Pato Consolidated Gold Dredging, Ltd.—			
Cincinnati Tobacco Warehouse Co.	\$1	10-31	10-25	Jefferson Standard Life Ins. (N. C.) (quar.)	20c	10-31	10-25	Interim	110c	11-23	11-5
Clearing Machine Corp. (quar.)	15c	12-1	11-15	Jones Estate Corp.	25c	11-17	11-5	Extra	15c	11-23	11-5
Cleveland & Pittsburgh RR.—				Joseph & Feiss Co. (extra)	30c	10-30	10-22	Peerless Cement Corp.	25c	12-14	11-30
4% guaranteed (quar.)	50c	12-1	11-9	Joslyn Mfg. & Supply Co., com. (incr. quar.)	40c	12-14	11-30	Special	50c	12-14	11-30
7% guaranteed (quar.)	87 1/2c	12-1	11-9	Extra	35c	12-14	11-30	Peninsula Grinding Wheel Co. (year-end)	35c	11-15	10-26
Clorox Chemical Co. (increased quar.)	62 1/2c	12-10	11-24	4 1/2% preferred (s-a)	\$2.25	12-14	11-30	Pennsylvania Railroad Co.	50c	11-30	11-5
Collier Insulated Wire (year-end)	60c	11-1	10-19	Kansas City Southern Ry. Co., common	\$1.25	12-15	11-30	Pennsylvania Telephone, \$2.25 pfd. (quar.)	57c	12-1	11-15
Colorado Central Power Co. (quar.)	25c	12-1	11-15	4% preferred (quar.)	\$1	1-15-52	12-31	Penobscot Chemical Fibre Co.—			
Commonwealth Telephone Co.—				Kansas City Stock Yards of Maine—				Common voting (irreg.)	15c	12-21	12-7
\$5 preferred (quar.)	\$1.25	12-1	11-15	5% preferred (accum.)	\$1.25	10-29	10-18	Common non-voting (irreg.)	15c	12-21	12-7
Composite Fund, Inc.—				Kayser (Julius) & Company (quar.)	25c	12-15	12-1	2nd preferred (quar.)	\$1.75	11-1	10-25
10c from ordinary income and 36c from				Keyes Fibre Co., common	40c	12-1	11-9	Perkins Machine & Gear Co.—			
capital gains	46c	10-31	10-22	\$3 class A (quar.)	75c	2-1-52	1-11	7% preferred (quar.)	\$1.75	12-1	11-20
Connecticut Power Co. (quar.)	56 1/2c	12-1	11-15	5.60% 1st preferred (quar.)	35c	1-2-52	12-10	Philadelphia Electric Co., common (quar.)	37 1/2c	12-31	11-21
Consolidated Laundries Corp. (quar.)	25c	12-1	11-15	Kings County Lighting Co. (quar.)	10c	12-1	11-19	\$1 pref. common (quar.)	25c	12-31	11-21
Consolidated Theatres, Ltd., class B	110c	12-1	11-2	Kingston Products Corp. (s-a)	10c	12-15	11-15	Philadelphia Title Insurance Co. (extra)	\$2	12-1	11-15
Continental American Life Insurance Co.				Extra	10c	12-15	11-15	Phoenix Glass Co. (quar.)	1c	11-26	11-10
(Wilmington, Del.) (quar.)	50c	10-31	10-22	Kinney (G. R.) Co., Inc., common (quar.)	35c	12-26	12-10	Pillsbury Mills, Inc., common (quar.)	50c	12-1	11-7
Continental Can Co., common (quar.)	50c	12-15	11-23	\$5 prior preferred (quar.)	\$1.25	11-26	11-9	\$4 preferred (quar.)	\$1	1-15-52	1-2
\$3.75 preferred (quar.)	53 1/2c	1-2-52	12-14	Knickerbocker Fund—				Potash Co. of America (quar.)	45c	12-1	11-15
Continental Foundry & Machine Co.	60c	12-21	12-10	Share of beneficial interest (year-end distri-				Pressed Metals of America, Inc. (quar.)	25c	12-1	11-10
Stock dividend	10%	11-26	11-9	tribution of 20c from profits on sale of				Public Electric Light Co., 6% pfd. (accum.)	\$3	12-1	11-14
Corby (H.) Distillery, Ltd., class A (year-end)	150c	12-1	11-2	securities plus 3c from ordinary income)	23c	11-20	10-31	Public Service Co. of New Mexico (quar.)	25c	11-15	11-1
Class B (year-end)	150c	12-1	11-2	Kroger Company, common (quar.)	40c	12-1	11-9	Purilator Products Inc. (quar.)	25c	12-10	12-1
Cosmos Imperial Mills, Ltd. (quar.)	130c	11-15	10-31	Year-end	25c	12-1	11-9	Stock dividend	10%	12-10	12-1
Crane Company, 3 3/4% preferred (quar.)	93 1/2c	12-15	12-3	6 1/2% 1st preferred (quar.)	\$1.50	1-2-52	12-14	Quaker State Oil & Refining Co.	50c	12-15	11-30
Cribben & Sexton Co.—				7% 2nd preferred (quar.)	\$1.75	2-1-52	1-15	Reading Company, 4% 1st pfd. (quar.)	50c	12-13	11-21
4 1/2% convertible preferred (quar.)	28 1/2c	12-1	11-15	Kysor Heater	20c	11-15	11-1	Reed (C. A.) Company, class A (extra)	50c	11-1	10-20
Crown Cork & Seal Co., common	25c	11-28	11-7	Lake of the Woods Milling Co., Ltd.—				Class B (extra)	50c	11-1	10-20
\$2 preferred (quar.)	50c	12-15	11-20	Common (quar.)	140c	12-1	11-1	Remington Rand, Inc., common (quar.)	25c	12-27	11-7
Dallas Power & Light, 4 1/2% pfd. (quar.)	\$1.12	11-1	10-20	7% preferred (quar.)	\$1.75	12-1	11-1	Stock dividend	5%	1-29-52	12-12
Derby Gas & Electric (quar.)	35c	11-20	11-7	Lane-Weiss Co. (quar.)	30c	12-15	11-21	\$4.50 preferred (quar.)	\$1.12 1/2	12-27	11-7
Dominguez Oil Fields Co., com. (monthly)	25c	11-30	11-16	Extra	20c	12-15	11-21	Republic Investors Fund—			
Year-end	\$1	12-15	11-30	Lees (James) & Sons Co. (quar.)	35c	12-1	11-15	4c from income and 10c from realized			
Dow Drug Co., 7% preferred (quar.)	\$1.75	1-2-52	12-21	Lehigh Coal & Navigation Co.	35c	12-5	11-5	gains (payable in cash or stock)	14c	12-24	11-26
Eastern Kansas Utilities, Inc. (quar.)	15c	11-15	10-31	Libby, McNeill & Libby (s-a)	25c	11-26	11-5	Resistoflex Corp., 5% conv. preferred (quar.)	12 1/2c	11-1	10-12
Eastern States Corp. (Md.)—				Life Savers Corp. (year-end)	\$1	12-1	11-1	Revere Copper & Brass, Inc. (year-end)	\$1	12-1	11-10
\$7 preferred A (accum.)	\$1.75	1-2-52	12-7	Liggett & Myers Tobacco (quar.)	\$1	12-1	11-15	Rezac Drug, Inc. (resumed)	10c	12-14	11-16
\$6 preferred B (accum.)	\$1.50	1-2-52	12-7	Extra	\$1	12-1	11-15	Rhem Mfg. Co., common (quar.)	60c	12-15	11-14
Eastern Utilities Associates (quar.)	50c	11-15	11-7	Lindsay Light & Chemical (quar.)	65c	11-16	11-2	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-14
El Paso Electric (Texas) (stock dividend)	100%	10-31	10-19	Extra	50c	11-16	11-2	Robbins & Myers, Inc., common (quar.)	25c	12-15	12-5
Electric Boat Co.	25c	12-7	11-16	Lipe Rollway Corp., class A (accum.)	25c	12-31	12-15	Extra	\$1.25	12-15	12-5
Electric Furnace Co., class A (quar.)	65c	11-1	10-18	\$1 preferred (quar.)	25c	12-31	12-15	\$1.50 participating preferred (quar.)	37 1/2c	12-15	12-5
Equitable Gas Co. (quar.)	32 1/2c	12-1	11-10	Liquid Carbonic Corp.—				Rohm & Haas Co., common (quar.)	40c	12-1	11-9
Fairbanks Morse & Co. (quar.)	50c	12-1	11-9	Common (increased quar.)	35c	12-1	11-15	Stock dividend	4%	12-28	11-30
Extra	50c	12-1	11-9	3 1/2% preferred (quar.)	\$7 1/2c	12-1	11-15	4% preferred A (quar.)	\$1	12-1	11-9
A special stockholders meeting has been				Loblau, Inc. (quar.)	25c	12-1	11-3	Rome Cable Corp., common (quar.)	25c	12-26	12-5
called for Dec. 12 to approve a two-for-				Loblau Groceries Co., Ltd., class A (quar.)	125c	12-1	11-6	Stock dividend	5%	11-19	11-2
one split on the common stock.				Extra	\$12 1/2c	12-1	11-6	4% convertible preferred (quar.)	30c	1-2-52	12-5
Fajardo Sugar Co. (quar.)	50c	12-1	11-15	Class B (quar.)	125c	12-1	11-6	Royalite Oil, Ltd. (quar.)	16 1/2c	12-1	11-16
Federal Screw Works (quar.)	37 1/2c	12-15	11-30	Extra	\$12 1/2c	12-1	11-6	Russell-Miller Milling (quar.)	40c	11-1	10-26
"56" Petroleum Corp.	4c	11-10	10-31	Lone Star Gas Co. (quar.)	35c	12-10	11-23	Sabine Royalty Corp. (increased s-a)	\$1	12-15	12-1
Florida Power Co., 4% preferred (quar.)	\$1	11-15	11-1	Lord Baltimore Hotel, common (quar.)	\$1	11-1	10-23	Sagamore Mfg. Co. (quar.)	\$2	10-30	10-23
4.60% preferred (quar.)	\$1.15	11-15	11-1	Extra	50c	11-1	10-23	St. Croix Paper Co.	70c	11-15	11-3
4.90% preferred (quar.)	\$1.22 1/2	11-15	11-1	7% non-cum. 2nd preferred (quar.)	\$1.75	11-1	10-23	St. Paul Fire & Marine Insurance Co. (quar.)	20c	1-17-52	1-10
Ford Motor of Canada, Ltd., class A (quar.)	150c	12-3	11-5	Lukens Steel Co. (quar.)	25c	11-15	11-2	Savage Arms Corp.	35c	11-23	11-8
Class B (quar.)	150c	12-3	11-5	Extra	50c	11-15	11-2	Scullin Steel Co.	75c	11-15	11-2
Formula Fund of Boston—				M. & M. Woodworking Co. (quar.)	25c	11-20	11-7	Scott Paper, \$3.40 preferred (quar.)	85c	2-1-52	1-18
Beneficial Interest	33c	11-1	10-19	MacWhitty Co.	25c	12-5	11-15	\$4 preferred (quar.)	\$1	2-1-52	1-18
Franklin Simon & Co., Inc.—				Maine Central RR., 5% preferred (accum.)	\$2.50	12-1	11-15	Seythies & Co., Ltd., common	125c	12-1	11-5
4 1/2% preferred (quar.)	56 1/2c	12-1	11-15	Manhattan Shirt Co. (quar.)	35c	12-1	11-16	5% preferred (quar.)	\$3 1/4c	12-1	11-15
Freepot Sulphur Co., new com. (initial)	50c	12-1	11-15	Maple Leaf Gardens, Ltd.	150c	1-15-52	1-2	Seaboard Finance Co., common (quar.)	45c	1-10-52	12-20
Frick Company (year-end)	\$1.75	10-31	10-16	Massachusetts Bonding & Insurance Co.—				\$2.60 convertible preferred (quar.)	65c	1-10-52	12-20
Gabriel Steel Co. (quar.)	20c	11-15	11-2	Quarterly	40c	11-15	11-2	\$1.35 convertible preferred (quar.)	33 1/2c	1-10-52	12-20
Extra	10c	11-15	11-2	Massey-Harris Co., Ltd. (increased quar.)	115c	12-15	11-16	\$1.35 convertible preferred series B (quar.)	33 1/2c	1-10-52	12-20
Gair Co. of Canada, 4% pfd. (quar.)	\$1	12-1	11-14	Extra	125c	12-15	11-16	Seaboard Surety Co. (N. Y.) (quar.)	60c	11-14	11-5
Gair (Robert) Company (quar.)	25c	12-10	11-19	McCord Corp., common (quar.)	50c	11-28	11-15	Security Bunknote Co., \$1 pfd. (accum.)	50c	12-1	11-15
Extra	20c	12-10	11-19	\$2.50 preferred (quar.)	62 1/2c	12-28	12-12	Shawinigan Water & Power Co.—			
Gale & Company, common (quar.)	15c	11-1	10-20	McKesson & Robbins, Inc. (quar.)	62 1/2c	12-15	12-3	4% preferred A (quar.)	150c	1-2-52	12-2
\$1.50 class A (quar.)	37 1/2c	11-1	10-20	Meier & Frank Co., Inc.	15c	11-15	11-1	4 1/2% preferred B (quar.)	\$56 1/2c	1-2-52	12-2
\$6 preferred (quar.)	\$1.50	11-1	10-20	Metropolitan Storage Warehouse	\$1.75	11-1	10-18	Sheller Mfg. Corp. (quar.)	30c	12-12	11-20
Gamewell Company (quar.)	25c	11-15	11-5	Extra	\$1	11-1	10-18	Shenango Valley Water, 5% preferred (quar.)	\$1.25	12-1	11-20
Special	25c	11-15	11-5	Michaels, Stern & Co., class A (quar.)	50c	11-30	11-16	Simmons Company (year-end)	\$1	12-14	11-30
Gar Wood Industries, Inc.—				Class B (quar.)	50c	11-30	11-16	Simms (T. S.) Co., \$1 preferred (quar.)	25c	11-1	10-15
4 1/2% convertible preferred (accum.)	56 1/2c	11-15	11-1	Mid-West Abrasive Co. (quar.)	10c	12-1	11-15	Simpson's, Ltd., 4 1/2% preferred (quar.)	\$1.12 1/2	12-15	11-15
General Acceptance, \$1 preferred (quar.)	37 1/2c	11-15	11-5	Mississippi Valley Public Service, com. (quar.)	30c	11-1	10-18	Sloux City Stock Yards Co. (quar.)	40c	10-22	10-12
\$1.50 preferred (quar.)	37 1/2c	11-15	11-5	5% preferred (quar.)	\$1.25	11-1	10-18	Smith (Alexander), Inc., common (quar.)	30c	12-10	11-16
General Finance Corp., common (quar.)	10c	12-14	11-30	Missouri-Kansas Pipe Line, common	40c	12-15	11-30	3 1/2% preferred (quar.)	\$7 1/2c	12-3	11-9
Extra	10c	12-14	11-30	Class B	2c	12-15	11-30	4.20% preferred (quar.)	\$1.05	12-3	11-9
5% preferred A (s-a)	25c	5-23-52	5-9	Missouri Public Service (quar.)	65c	12-15	11-23	Socony-Vacuum Oil Co. (quar.)	40c	12-10	11-2
4% convertible preferred C (s-a)	\$1	5-23-52	5-9	Monroe Calculating Machine Co. (quar.)	50c	11-10	10-31	Extra	30c	12-10	11-2
Government Employees Insurance Co.—				Monsanto Chemical, common (quar.)	62 1/2c	12-1	11-10	South West Pennsylvania Pipe Line—			
Stock dividend	15%	11-7	10-29	Preferred series C (quar.)	94 1/2c	12-1	11-10	Year-end	\$3	12-12	11-27
Gray Mfg. Co.	25c	12-3	11-19	Mosinee Paper Mills (quar.)	20c	11-20	11-16	Southern California Edison Co.—			
Great Lakes Dredge & Dock Co. (quar.)	25c	11-15	10-30	Murphy (G. C.) Company (quar.)	37 1/2c	12-1	11-15	4.08% preferred (quar.)	25 1/2c	11-30	11-5
Extra	50c	11-15	10-30	Murray Corp. of America, common (quar.)	50c	12-17	12-7	4.88% preferred (quar.)	30 1/2c	11-30	11-5
Great Lakes Paper Co., Ltd.—				4% preferred (quar.)	50c	1-2-52	12-22	Southern Company (quar.)	20c	12-6	11-5
Common (increased quar.)	140c	12-31	12-12	Nashville, Chattanooga & St. Louis Ry.—				Southern Production Co., 4% pfd. (s-a)	50c	12-1	11-15
Extra	150c	12-31	12-12	Quarterly	75c	12-3	11-8	Southern Railway Co., common	\$1	12-15	11-16
Class A preferred (quar.)	162 1/2c	12-31	12-12	Extra	25c	12-3	11-8	5% non-cum. preferred (quar.)	\$1.25	12-15	11-15
Class B preference (quar.)	130c	12-31	12-12	National Acme Co.	50c	11-21	11-7	Southwestern Associated Telephone—	\$1.37 1/2	12-1	11-15
Great Northern Railway Co.—				Extra	50c	11-21	11-7	Southwestern Life Insurance Co. (Dallas)—			
Non-cumulative preferred	\$1	12-21	11-21	National Biscuit Co., common (quar.)	50c	1-15-52	12-14	Quarterly	40c	1-15-52	1-10
Greenfield Gas Light, 6% pfd. (quar.)	75c	11-1	10-15	7% preferred (quar.)	\$1.75	11-30	11-9	Sparks-Withington Co., 5% preferred (quar.)	\$1.50	12-15	12-5
Griesedieck-Western Brewery, com. (quar.)	50c	12-20	12-6	National By-Products, Inc. (quar.)	20c	11-27	11-10	Spears & Company—			
5% convertible preferred (quar.)											

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Thompson Products, Inc., common	50c	12-14	11-30	Appalachian Electric Power Co.—				Capital Estates, Inc. (s-a)	40c	11-15	10-31
4% preferred (quar.)	\$1	12-14	11-30	4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-5	Carolina Power & Light, common (quar.)	50c	11-1	10-10
Treesweet Products Co. (quar.)	12 1/2c	11-30	11-20	4.50% preferred (quar.)	\$1.12 1/2	11-1	10-5	4% convertible preferred (quar.)	\$1	11-1	10-19
208 South LaSalle St. Corp. (quar.)	62 1/2c	1-2-52	12-18	Arcade Cotton Mills, common (quar.)	\$1	12-21	12-17	Castle (A. M.) & Co. (quar.)	30c	11-10	10-31
Quarterly	62 1/2c	4-1-52	3-20	6% preferred (s-a)	\$3	12-21	12-17	Caterpillar Tractor Co., common	75c	11-10	10-19
Union Carbide & Carbon Corp. (quar.)	50c	12-1	11-2	Archer-Daniels-Midland Co.	70c	12-1	11-15	4.20% preferred (quar.)	\$1.05	11-10	10-19
Union Lumber Co.	25c	11-1	10-20	Argus Corporation, Ltd., common	115c	12-1	10-31	Celotex Corporation, com. (increased quar.)	37 1/2c	10-31	10-8
United Air Lines, Inc., common	75c	12-15	12-4	4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	10-31	Extra	37 1/2c	10-31	10-8
4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-16	Arizona Edison Co., common (quar.)	30c	12-15	11-30	5% preferred (quar.)	25c	10-31	10-8
United Biscuit Co. of America, com. (quar.)	40c	12-1	11-14	\$5 preferred (quar.)	\$1.25	1-2-52	12-14	Central Arizona Light & Power Co.—			
\$4.50 preferred (quar.)	\$1.12 1/2	1-15-52	1-3	Associated Telephone Co., Ltd.—				Common (quar.)	20c	12-1	11-5
United Board & Carton Corp.	25c	12-10	12-1	4 1/2% preferred (quar.)	\$22 1/2c	11-1	10-15	\$1.10 preferred (quar.)	27 1/2c	12-1	11-5
United Engineering & Foundry, com. (quar.)	75c	11-13	11-2	5% preferred (quar.)	\$25c	11-1	10-15	\$2.50 preferred (quar.)	62 1/2c	12-1	11-5
7% preferred (quar.)	\$1.75	11-13	11-2	Atchison, Topeka & Santa Fe Ry.—				\$2.36 preferred (quar.)	59c	12-1	11-5
United Gas Improvement Co. (quar.)	35c	12-15	11-21	New common (initial quar.)	\$1	12-8	10-19	Central Coal & Coke Corp.—	50c	11-1	10-1
Extra	15c	12-15	11-21	Extra	50c	12-8	10-19	Extra	50c	11-1	10-1
U. S. Glass Co., common vtc	25c	11-15	11-1	Atlantic City Electric Co.—				Central Electric & Gas Co. (quar.)	20c	10-31	10-22
U. S. Lines Co. (N. J.) (quar.)	50c	12-7	11-23	4% preferred (quar.)	\$1	11-1	10-4	Central Foundry Co., 5% pfd. (quar.)	\$1.25	12-1	11-15
U. S. Loan Society (Phila.) (s-a)	30c	11-15	10-31	4% 2nd preferred (quar.)	\$1	11-1	10-4	Central Hollywood Building (monthly)	25c	10-31	10-1
Extra	10c	11-15	10-31	4% 3rd preferred (quar.)	\$1	11-1	10-4	Monthly	25c	11-30	11-1
Year-end	10c	11-15	10-31	4.35% preferred (quar.)	\$1.08 1/2	11-1	10-4	Monthly	25c	12-31	12-1
U. S. Playing Card Co.	\$1	1-2-52	12-15	Atlantic Coast Line Co. (Conn.) (s-a)	\$2.50	12-12	11-14	Central Hudson Gas & Electric Corp. (quar.)	15c	11-1	10-10
U. S. Printing & Lithograph Co., common	\$2.25	12-1	11-15	Atlantic Coast Line RR., common	\$1.25	12-12	11-14	Central-Illinois Securities \$1.40 pfd. (quar.)	35c	11-1	10-19
5% preference series A (quar.)	62 1/2c	1-2-52	12-15	5% preferred (s-a)	\$2.50	11-10	10-25	\$1.50 preferred (accum.)	37 1/2c	11-1	10-19
Universal Insurance Co. (quar.)	25c	12-1	11-15	Atlantic Refining Co., 3.75% pfd. B (quar.)	93 3/4c	11-1	10-5	Central Louisiana Electric Co., com. (quar.)	45c	11-15	11-1
Universal Match Corp.	30c	12-15	12-1	Atlas Plywood Corp. (quar.)	37 1/2c	11-1	10-17	4.50% preferred (quar.)	\$1.12 1/2	12-1	11-15
Extra	10c	12-15	12-1	Atlas Powder Co., 4% preferred A (quar.)	\$1	11-1	10-19	Central Paper Co., Inc. (stock dividend)			
Universal Winding Co.—				Atlas Steels, Ltd.	\$25c	11-1	10-3	(Fractional shares paid in cash at approx-			
90c convertible preferred (quar.)	22 1/2c	12-1	11-15	Ault & Wiborg Proprietary, Ltd.—				imate rate of \$14.15 per share)	5%	10-31	10-15
Upper Canada Mines, Ltd.	12 1/2c	11-30	10-31	5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-15	Central Power & Light Co., 4% pfd. (quar.)	\$1	11-1	10-15
Vertientes-Camaguey Sugar Co. of Cuba—				Austin Nichols & Co., Inc., common	15c	11-1	10-19	Central & Southwest Corp. (quar.)	22 1/2c	11-30	10-31
Year-end	\$2.35	12-21	11-23	\$1.20 convertible prior preference (quar.)	30c	11-1	10-19	Central Vermont Public Service Corp., com.	19c	11-15	10-31
Vost Manufacturing Co. (quar.)	20c	12-3	11-12	Automatic Canteen Co. of America—				4.15% preferred (quar.)	\$1.03	1-2-52	12-15
Warren (S. D.) Company, common (quar.)	25c	12-1	11-9	Common (quar.)	25c	12-1	11-15	4.75% preferred (quar.)	\$1.19	1-2-52	12-15
\$4.50 preferred	\$1.13	12-1	11-9	4 1/2% convertible preferred (quar.)	22 1/2c	12-1	11-15	Chain Store Investment Corp., common	5c	11-1	10-15
Weeden & Co., common (s-a)	\$1.25	12-20	12-14	Avco Mfg. Corp., \$2.25 conv. pfd. (quar.)	56 1/4c	11-1	10-11	4 1/2% convertible preferred (quar.)	56 1/4c	11-1	10-15
4% convertible preferred (quar.)	50c	1-2	12-14	Avondale Mills, common (monthly)	8c	11-1	10-15	Chain Store Real Estate Trust (quar.)	75c	11-1	10-20
Walex Jet Services, Inc.	25c	11-10	10-29	\$4.50 preferred (quar.)	\$1.12 1/2	11-1	10-15	Chase National Bank (N. Y.) (quar.)	40c	11-1	10-5*
West Indies Sugar Corp. (quar.)	50c	12-15	12-1	Axe-Houghton Fund A—				Cherry Burrell Corp., common	15c	10-31	10-24
Extra	\$1	12-15	12-1	(Payable in cash or stock)	48c	11-26	10-26	Extra	25c	10-31	10-24
West Jersey & Seashore RR.—				Axe-Houghton Fund "B," Inc.—				4% preferred (1947 series) (quar.)	\$1	10-31	10-24
6% special guaranteed (s-a)	\$1.50	12-3	11-15	(40c from capital gains and 20c from inc.)	60c	10-29	10-18	4% preferred (quar.)	\$1	10-31	10-24
Western Maryland Ry., 7% 1st pfd. (accum.)	\$7	11-30	11-15	Balaton Mining Co. (payment to the Ameri-				Chesapeake Corp. of Virginia (quar.)	50c	11-15	11-5
Western Railway of Alabama	\$3	12-15	12-5	can shareholders is contingent upon the				Year-end	\$1	12-15	12-5
Westinghouse Air Brake (quar.)	40c	12-15	11-15	necessary dollars being made available to				Chesapeake & Ohio Ry. Co.			
Year-end	60c	12-15	11-15	the company by the Central Bank of Phil-				3 1/2% convertible preferred (quar.)	87 1/2c	11-1	10-5
Weston Electrical Instrument Corp. (quar.)	50c	12-10	11-23	ippines for transmittal to the U. S.). The				Chicago Corporation (quar.)	15c	11-1	10-10
White (S. S.) Dental Mfg. (quar.)	37 1/2c	11-13	10-29	Philippine withholding tax must also be				Chickasha Cotton Oil Co. (quar.)	25c	12-17	10-31
Extra	15c	11-13	10-29	deducted from this payment.	10c	10-31	9-5	Quarterly	25c	4-15-52	3-5
Wrigley (William), Jr. (monthly)	25c	12-1	11-20	Baldwin-Lima-Hamilton Corp. (quar.)	15c	10-31	10-9	Quarterly	25c	7-15-52	6-1
Special	\$1	12-1	11-20	Banco de los Andes—				Quarterly	25c	10-15-52	9-3
Monthly	25c	1-2-52	12-20	American shares (irreg.)	21c	11-8	10-29	Cincinnati Gas & Electric Co. (quar.)	50c	11-15	10-15
Monthly	25c	2-1-52	1-19	Bankers Bond & Mtge. Guaranty Co. of Amer.	20c	1-7	12-19*	City Auto Stamping Co. (quar.)	50c	12-1	11-16
Wyandotte Worsted Co. (quar.)	10c	11-29	11-14	Barcalo Mfg. Co., common	10c	11-16	10-26	City Baking Co. com.	50c	11-1	10-26
Extra	10c	11-29	11-14	\$4 preferred (quar.)	\$1	11-1	10-26	7% pfd. (quar.)	20c	11-1	10-26
Yale & Towne Mfg. Co. (quar.)	50c	1-2-52	12-10	Basin Oil Co. (monthly)	5c	11-21	11-9	City Stores Co., common (quar.)	35c	11-1	10-15
Extra	50c	11-21	11-5	Monthly	5c	12-21	12-10	4 1/4% convertible preferred (quar.)	\$1.06 1/4	11-1	10-15
Youngstown Sheet & Tube Co.	75c	12-15	11-16	Bates & Innes, Ltd., class A (s-a)	\$50c	11-1	10-17	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-2-52	12-20

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Adams-Mills Corp. (quar.)	50c	11-1	10-11	Beck (A. S.) Shoe, common (quar.)	32 1/2c	11-1	10-24	Continental (monthly)	20c	1-2-52	12-17
Addressograph-Multigraph Corp.				4 3/4% preferred (quar.)	\$1.18 1/4	12-1	11-15	4 1/2% convertible preferred (quar.)	\$1.12 1/2	1-2-52	12-17
Stock dividend	3%	12-21	12-3	Belknap Hardware & Mfg. (quar.)	15c	12-1	9-9	Coast Breweries, Ltd. (quar.)	16c	11-1	10-10
Aerograph Corp. (quar.)	5c	11-15	11-1	Bell & Gossett Co. (quar.)	30c	12-1	11-15	Extra	13c	11-1	10-10
Affiliated Fund, Inc. (special)	44c	10-29	9-27	Belmont Iron Works	50c	11-1	10-19	Cochrane-Dunlop Hardware, Ltd.—			
Affiliated Gas Equipment, Inc.	10c	11-1	10-26	Beneficial Corp., common (quar.)	10c	10-31	10-18	Class A (quar.)	120c	11-15	10-31
Agnew-Surpass Shoe Stores, Ltd. (quar.)	115c	12-3	10-31	\$6 preferred (s-a)	\$3	1-31-52	1-15	\$1.20 preferred (quar.)	130c	11-15	10-31
Air-Way Electric Appliance Corp. (quar.)	25c	11-1	10-19	Benguet Consolidated Mining Co. (irreg.)	10c	10-31	9-5	Coghlin (B. J.) Company, Ltd. (quar.)	120c	10-31	10-15
Alabama By-Products, class A (quar.)	25c	11-1	10-22	Benrus Watch Co. (increased quar.)	20c	11-1	10-19	Colgate-Palmolive Peet Co., common (quar.)	50c	11-15	10-23
Class B (quar.)	25c	11-1	10-22	Stock dividend	5%	12-10	11-20	\$3.50 preferred (quar.)	87 1/2c	12-31	12-11
Alabama Dry Dock & Shipbuilding, common	\$2	1-3-52	12-15	Berland Shoe Stores, common (quar.)	12 1/2c	10-31	10-22	Collins & Alkman Corp. (quar.)	25c	12-1	11-16
Stock dividend	50%	1-3-52	12-15	6% preferred (quar.)	30c	10-31	10-22	Extra	15c	12-1	11-16
7 1st preferred (s-a)	\$3.50	1-3-52	12-15	Best & Company (quar.)	50c	11-15	10-25	Colonial Acceptance Corp. class A common	9c	11-30	11-9
7 1st preferred (s-a)	\$3.50	6-30-52	6-15	Birtman Electric Corp.	15c	12-10	11-26	Colonial Finance, 4 1/4% preferred (quar.)	\$1.18 1/4	11-1	10-20
Alabama, Tennessee Natural Gas				Blauner's (Phila.), common (quar.)	25c	11-15	11-1	Columbia Gas System, Inc. (quar.)	20c	11-15	10-20
Initial quarterly	25c	12-10	11-20	5% preferred (quar.)	62 1/2c	1-2-52	12-26	Extra	10c	11-15	10-20
Allegheny & Western Ry. Co.—				Bliss (E. W. Company) (quar.)	25c	11-1	10-11	Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	11-15	11-1
Guaranteed common (s-a)	\$3	1-2-52	12-20	Blue Ribbon Corp., 5% preferred (quar.)	62 1/2c	11-1	10-20	Columbian Carbon Co. (quar.)	50c	12-10	11-15
Allied International Investing Corp.	10c	11-30	11-15	Blumenthal (Sidney) & Co. (quar.)	25c	12-4	11-21	Year-end	25c	12-10	11-15
Alloy Cast Steel Co. (quar.)	30c	11-15	10-31	Bon-Ami Co., class A	50c	10-31	10-16	Columbus & Southern Ohio Electric Co.—			
Aluminum Co. of America, common	75c	12-10	11-15	Bondstock Corp., common (increased s-a)	9c	11-15	10-1	4 1/4% preferred (quar.)	\$1.07	11-1	10-15
\$3.75 preferred (quar.)	93 3/4c	1-2-52	12-10	7% preferred (s-a)	35c	11-15	10-1	Combustion Engineering-Superheater, Inc.—	75c	10-30	10-16
Aluminum Co. of Canada, Ltd.—				Booth Fisheries Corp., common	25c	11-1	10-19	Quarterly	45c	11-1	9-28
4% preferred (quar.)	225c	12-1	11-17	4% preferred (quar.)	\$1	11-1	10-19	Commonwealth Edison Co.			
Aluminum Industries, Inc. (quar.)	15c	11-15	10-22	Boston Edison Co. (quar.)	70c	11-1	10-10	Concord Gas Co. (New Hamp.)—			
Amalgamated Leather Cos., Inc.—				Boston Fund, Inc.	18c	11-26	10-31	7% preferred (accum.)	75c	11-15	10-31
6% conv. preferred (quar.)	75c	1-2-52	12-14	Boston & Maine RR., common	25c	12-1	11-1	Cone Mills, common	40c	12-1	11-16
Amalgamated Sugar, 5% pfd. (quar.)	12 1/2c	11-1	10-17	New 5% preferred (initial)	\$1.25	12-1	11-1	4% preferred (quar.)	20c	12-1	11-16
Amerasia Petroleum (quar.)	50c	10-31	10-15	Boston Woven Hose & Rubber Co. (increased)	75c	11-26	11-15	Confederation Life Association (Toronto)—	192	12-15	12-10
American Automobile Insurance (St. Louis)—				Special	85	11-26	11-15	Extra	\$1.75	12-15	12-10
Quarterly	50c	12-1	11-15	Brantford Roofing Co., Ltd., class A (quar.)	125c	11-1	10-15	Connecticut Light & Power			
American Book Co. (quar.)	\$1.25	11-1	10-19	Class B	110c	11-1	10-15	\$1.90 preferred (quar.)	47 1/2c	11-1	10-5
American Business Shares, Inc. (Special of				British Celanese, Ltd.				\$2 preferred (quar.)	50c	11-1	10-5
22c from net realized security profits, and				Amer. dep. receipts for ordinary (final)	a3%	11-20	10-1	\$2.04 preferred (quar.)	51c	11-1	10-5
3 1/2c from net investment income. The 3 1/2c				British-Columbia Forest Products, Ltd.—				\$2.20 preferred (quar.)	55c	11-1	10-5
will be paid in cash on Nov. 20 and the				Quarterly	110c	11-1	9-28	Connecticut River Power, 6% pfd. (quar.)	\$1.50	12-1	11-15
22c optional in cash or stock on Nov. 26)				British Columbia Telephone Co.—				Consolidated Amusement Co., Ltd. (quar.)	60c	11-1	10-19
American Can Co. (quar.)	25 1/2c	11-15	10-25*	6% 2nd preferred (quar.)	\$1.50	11-1	10-17	Consolidated Chemical Industries, Inc.—			
American Car & Foundry—				Brooklyn Union Gas Co., common	75c	11-1	10-8	\$1.50 partic. pref. class A (quar.)	37 1/2c	11-1	10-15
7% non-cumulative preferred	\$1.75	1-2-52	12-14	5% convertible preferred (quar.)	50c	11-1	10-8	Consolidated Deaborn Corp. (quar.)	25c	11-1	10-15
7% non-cumulative preferred	\$1.75	4-1-52	3-14	Brouhan Reef Mines, Ltd.	13c	11-15	10-19	Consolidated Edison Co. (N. Y.)			
American Distilling Co. (quar.)	50c	10-30	10-19	Buchanan Steel Products Corp. (s-a)	10c	11-1	10-15	\$5 preferred (quar.)	\$1.25	11-1	10-5
American Furniture (quar.)	5c	11-15	11-2	Buckeye Incubator, common	5c	2-1-52	1-15	Consolidated Natural Gas Co. (s-a)	\$1	11-15	10-15
American Hide & Leather Co.—				Buckeye Steel Castings Co., common (irreg.)	\$1	11-1	10-17	Extra	25c	11-15	10-15
6% convertible preferred (quar.)	75c	12-12	11-29*	6% preferred (quar.)	\$1.50	11-1	10-17	Consolidated Paper Co. (increased)	75c	12-1	11-19
American Home Products Corp. (monthly)	10c	11-1	10-15*	Bullock's, Inc., 4% preferred (quar.)	\$1	11-1	10-15	Consolidated Vultee Aircraft Corp. (quar.)	35c	11-23	11-19
American Investment Co. of Illinois (quar.)	40c	12-1	11-15	Burroughs Adding Machine Co. (quar.)	20c	12-10	11-9	Consumers Glass Co., Ltd.—	137 1/2c	11-30	10-31
American Machine & Foundry Co.—				Extra	10c	12-10	11-9	Consumers Power Co., common (quar.)	50c	11-20	11-19
Common (quar.)	20c	12-10	11-29	Bush Terminal Co.	10c	11-5	10-19	4.50% preferred (quar.)	\$1.12 1/2	1-2-52	12-10
Stock dividend	2 1/2%	12-15	11-29	Butte Copper & Zinc Co. (irreg.)	75c	12-10	11-8	4.52% preferred (quar.)	\$1.13	1-2-52	12-10
American-Marietta Co., common (quar.)	50c	11-1	10-19	Butterfly Hosiery Co., Ltd.	125c	12-14	11-15	Container Corp. of America, com. (quar.)	50c	11-20	11-19
5% preferred (quar.)	\$1.25	11-1	10-19	Byers (A. M.) Company, common	50c	11-1	10-11	4% preferred (quar.)	\$1	12-1	11-22
American Metal Co., Ltd., 4 1/4% pfd. (quar.)	\$1.12 1/2	12-1	11-21	7% participating preferred (quar.)	\$1.75	11-1	10-11	Continental Copper & Steel Industries—			
American Natural Gas Co.—				Byron Jackson Co.	37 1/2c	11-15	10-31	Common (s-a)	10c	12-24	11-19
Common (increased quar.)	45c	11-1	10-15	Caldwell Linen Mills, Ltd., common	120c	11-1	10-15	Extra	15c	12-24	11-19
6% preferred (quar.)	37 1/2c	11-1	10-15	80c 2nd partic. preferred (quar.)	120c	11-1	10-15	Stock dividend	5%	12-24	11-19
American News Co. (bi-monthly)	25c	11-15	11-5	\$1.50 1st preferred (quar.)	137c	11-1	10-15	5% preferred (quar.)	31 1/2c	12-1	10-15
American Paper Goods Co.—				California Electric Power	75c	11-1	10-15	Continental Gin Co., 4 1/2% pfd. (quar.)	\$1.13	1-2-52	12-10
7% preferred (quar.)	\$1.75	12-15	12-1	\$3 preferred (quar.)	75c	11-1	10-15	Corn Exchange Bank Trust Co. (N. Y.)—			
American Seal-Kap Corp. (Del.) (irreg.)				California Packing Corp. (quar.)	37 1/2c	11-15	10-31	Quarterly	75c	11-1	10-15
Stock dividend	5%	11-16	10-26	California Water & Telephone, com. (quar.)	50c	11-1	10-15	Crosse & Blackwell, class A	5c	12-1	11-19
American Ship Building Co.	\$1	11-21	11-7	\$1 preferred (quar.)	25c	11-1	10-15	Crown Cork & Seal, Ltd. (quar.)	150c	11-15	10-19
American Smelting & Refining Co.—				\$1.20 preferred (quar.)	30c	11-1	10-15	Crows Nest Pass Coal Co., Ltd. (s-a)	162	12-3	11-19
Common (irreg.)	\$1.25	11-30	11-2	\$1.25 preferred (quar.)	31 1/2c	11-1	10-15	Crum & Forster, 8% preferred (quar.)	\$2	12-28	12-19
7% preferred (quar.)	\$1.75	10-31	10-5	\$1.40 convertible preferred (quar.)	35c	11-1	10-15	Cuneo Press, Inc., 3 1/2% preferred (quar.)	87 1/2c	11-15	11-19
American Thermos Bottle (quar.)	40c	11-1	10-19	Camden Fire Insurance Association (s-a)	50c	11-1	10-10	Cunningham Drug Stores, Inc. (quar.)	37 1/2c	12-3	11-19
American Viscose Corp., common (quar.)	50c	11-1	10-15	Canada & Dominion Sugar Co., Ltd.	125c	12-1	11-10	Curtis Mfg. Co. (Mo.)	80c	11-30	11-19
5% preferred (quar.)	\$1.25	11-1	10-15	Canada Life Assurance Co., new com. (initial)	175c	11-1	10-22	Curtiss-Wright Corp., \$2 class A (quar.)	50c	12-28	12-19
American Water Works Co., Inc.	25c	11-15	11-15	Canada Vinegars, Ltd.	120c	12-1	11-15	Dallas Railway & Terminal, com. (quar.)	35c	11-1	10-23
American Zinc, Lead & Smelting Co.—				Extra	120c	12-1	11-15	7% preferred (quar.)	\$1.75	11-1	10-23
\$5 prior preferred (quar.)	\$1.25	11-1	10-4	Canada Western Cordage Co., Ltd.—				Dana Corporation, common (quar.)	75c	10-31	10-19
Anchor Steel & Conveyor Co.	5c	10-30	10-15	50c class A (quar.)	112 1/2c	11-1	10-29	Davenport Water, 5% preferred (quar.)	\$1.25	11-1	10-23
Anglo-Canadian Telephone Co.—				Class B (s-a)	130c	11-1	10-29	Daystrom, Inc. (quar.)	25c	11-15	10-30
Class A (quar.)	115c	12-1	11-9	Canadian Bakeries, Ltd.	125c	11-2	10-19	Dean Phipps Stores, Inc., 5 1/2% pfd. (quar.)	14c	11-1	10-23
4 1/2% preferred (quar.)	\$56 1/4c	11-1	10-10	Canadian Bronze Co., common (quar.)	131c	11-1	10-10	Deep Rock Oil Corp.	50c	12-17	12-19
Angostura-Wuppermann Corp.	5c	10-30	10-15	5% preferred (quar.)	\$1.25	11-1	10-10	Del Monte Properties Co. (quar.)	35c	12-1	11-19
Extra	5c	10-30	10-15	Canadian Dredge & Dock Co., Ltd., com.	185c	12-14	11-14	Delaware Power & Light Co.	30c	10-31	10-19
Anheuser-Busch, Inc. (quar.)	25c	12-1	11-3	Canadian Exploration (increased s-a)	125c	11-1	10-15	Delta Air Lines, Inc.	25c	12-20	12-19
Animal Trap Co. of America, Inc.—				Canadian Industries Ltd com (quar.)	120c	10-31	9-28	Dennison Mfg. Co., A common (quar.)	30c	11-15	10-30
Common (quar.)	15c	11-1	10-22	Canadian Investment Fund, Ltd.	18c	11-1	10-15	Voting common (quar.)	30c	11-15	10-30
5% preferred (quar.)	62 1/2c	11-1	10-22	Canadian Motor Lamp, Ltd. (quar.)	125c	12-15	11-24	8% debenture stock (quar.)	\$2	11-1	10-23
				Canadian Oil Companies, Ltd. (quar.)	125c	11-15	10-15	Denver Union Stock Yard (quar.)	75c	12-1	11-19
				Canadian Silk Products, class A (quar.)	137 1/2c	10-31	10-1	Detroit-Michigan Stove Co., 5% pfd. (quar.)	50c	11-15	11-19
				Canadian Utilities, 5% preferred (quar.)	\$1.25	11-13	10-26				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Diamond Match Co., common (quar.)	50c	11-1	10-8	Gerrard (S. A.) Co., 5% preferred (s-a)	25c	11-30	11-28	Jantzen Knitting Mills, Inc., com. (quar.)	20c	11-1	10-15
\$1.50 preferred (quar.)	37½c	11-1	10-8	Giddings & Lewis Machine Tool Co. (irreg.)	20c	10-31	10-19	Stock dividend	10c	11-1	10-15
Diocesan Investment Trust Shares (irreg.)	9c	11-1	10-15	Gillette Safety Razor Co.				5% preferred A (quar.)	\$1.25	12-1	11-25
Disher Steel Construction Co., Ltd.				5% preference (quar.)	\$1.25	11-1	10-1	Preferred B (quar.)	\$1.06¼	11-1	10-25
\$1.50 conv. class A pref. (quar.)	37½c	11-1	10-12	Glatfelter (P. H.) Company, common	25c	11-1	10-16	Jersey Central Power & Light, 4% pfd. (quar.)	\$1	11-1	10-10
Divo Corporation (quar.)	30c	10-31	10-25	4½% preferred (quar.)	56¼c	11-1	10-16	Jewel Tea Co., Inc., common (quar.)	75c	12-20	12-6
Dodge Mfg. Corp. (quar.)	25c	11-15	11-1	Globe-Wernicke Co., common (increased)	25c	12-15	12-4	3¼% preferred (quar.)	93¼c	11-1	10-18
Dome Mines, Ltd.	\$17½c	10-30	9-29	Goodall Rubber Co., common (quar.)	15c	11-15	11-1	3¼% preferred (quar.)	93¼c	2-1-52	1-18
Dominguez Oil Fields Co. (monthly)	25c	10-31	10-17	5% preferred (s-a)	\$2.50	11-15	11-1	Johnson & Johnson, 3½% pfd. B (quar.)	87½c	11-1	11-1
Dominion Bridge Co., Ltd. (quar.)	140c	11-23	10-31	Goodyear Tire & Rubber Co., common	75c	12-15	11-15	4% preferred C (quar.)	\$1	11-1	11-1
Dominion Engineering Works, Ltd. (s-a)	\$81.50	11-8	10-31	5% preferred (quar.)	125c	12-15	11-15	Johnson Ranch Royalty Co., Inc. (quar.)	2c	11-1	10-20
Dominion Fabrics, Ltd., common	120c	11-1	10-15	Goodyear Tire & Rubber Co. of Canada, Ltd.	150c	10-31	10-10	Extra	3c	11-1	10-20
2nd convertible pref. (quar.)	37½c	11-1	10-15	4% preferred (quar.)	25c	11-1	10-15	Kansas City Power & Light Co.			
Dominion Maltng Co., Ltd., common	125c	11-1	10-9	Gotham Hosiery Co. (quar.)	75c	11-1	10-19	3.80% preferred (quar.)	95c	12-1	11-15
Common	125c	2-1-52	1-9	Gould-National Batteries, Inc., com. (quar.)	31¼c	11-1	10-19	4% preferred (quar.)	\$1	12-1	11-15
5% preferred (quar.)	\$81.25	11-1	10-9	4½% preferred				Kawneer Company (quar.)	40c	12-21	12-7
Dominion Oilcloth & Linoleum Co., Ltd.				Grace (W. R.) & Co.				Extra	40c	12-21	12-7
Quarterly	140c	10-31	10-2	6% preferred (quar.)	\$1.50	12-10	11-28	Kentucky Stone Co., common (quar.)	37½c	1-15-52	1-8
Dominion-Scottish Investments, Ltd.				8% preferred class A (quar.)	\$2	12-10	11-28	Common (quar.)	37½c	4-15-52	4-8
5% preferred (quar.)	162½c	12-1	11-21	8% preferred class B (quar.)	\$2	12-10	11-28	5% preferred (s-a)	\$1.25	1-15-52	1-8
Dominion Stores, Ltd. (quar.)	112½c	12-15	11-19	Grafton & Co., Ltd., class A (quar.)	125c	12-15	11-26	Keyes Fibre Co., 3½ class A (quar.)	75c	11-1	10-10
Dominion Tar & Chemical Co.				Graham Paige Corp.				Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	12-30	12-20
Common (quar.)	37½c	11-1	10-1	5% convertible preferred (resumed)	31¼c	11-1	10-10	Keystone Steel & Wire Co. (quar.)	40c	12-8	11-16
Common (quar.)	37½c	2-1-52	1-2	Granby Consolidated Mining, Smelting & Power Co., Ltd.	150c	12-1	11-15	Kings County Trust Co. (Brooklyn, N. Y.)	\$1	11-1	10-11
\$1 preferred (quar.)	125c	1-2-52	12-1	Grand Rapids Varnish Co. (stock dividend)				Quarterly	\$20	11-1	10-23
Dominion Woollens & Worsteds, Ltd.	112½c	11-1	10-15	(One share of common, \$1 par, for each two shares held Subject to stockholders' approval on Oct. 15)				Kirkland Lake Gold Mining Co., Ltd.			
Douglas Aircraft Co., Inc. (quar.)	75c	11-21	10-31	Grand Union Co. (quar.)	25c	11-15	11-1	Reduced semi-annual	11c	11-1	9-29
Dravo Corporation, common	35c	11-15	11-5	Grayson-Robinson Stores, Inc.				Kobacker Stores, Inc. (quar.)	20c	10-31	10-17
4% preference (quar.)	50c	1-2-52	12-21	\$2.25 preferred (quar.)	56¼c	11-15	11-1	Kresge (S. S.) Company (quar.)	50c	12-12	11-20
Dryden Paper Co., Ltd.	140c	11-1	9-30	Great Southern Life Ins. (Houston) (quar.)	40c	12-10	12-1	Kress (S. H.) & Company (quar.)	75c	12-1	11-9
Extra	140c	11-1	9-30	Great West Coal Co., Ltd., class A	112½c	11-15	10-31	Kroehler Mfg., 4½% preferred (quar.)	\$1.12½	12-27	12-20
Ducommun Metals & Supply Co.	20c	11-1	10-16	Class B	112½c	11-15	10-31	Kroger Company			
Dun & Bradstreet, Inc. (quar.)	30c	12-7	11-16	Green (H. L.) Co. (quar.)	50c	11-1	10-15	7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Dunham (C. A.) Company				Greer Hydraulics, Inc., common (quar.)	10c	12-1	11-15	Kuner-Empson Co., common (quar.)	7½c	12-15	12-5
5% preferred (quar.)	\$1.25	12-5	11-23	5% convertible preferred (quar.)	31¼c	10-30	10-22	Quarterly	7½c	3-15-52	3-5
Dupuis Freres, Ltd., 4.80% preferred (quar.)	130c	11-15	10-31	Griesedieck Western Brewery Co.	37½c	11-1	10-17	L'Aiglon Apparel, Inc. (quar.)	10c	11-10	10-26
Duquesne Brewing (Pittsburgh) (quar.)	15c	11-2	10-25	Griess-Pfleger Tanning Co. (quar.)	50c	11-1	10-15	La Crosse Telephone Corp. (quar.)	20c	10-31	10-22
Duro-Test Corp. (N. J.) (s-a)	15c	11-1	10-25	Gulf Mobile & Ohio RR., common (quar.)	50c	12-28	12-8	La Plante-Choate Mfg. Co., Inc.			
Eastern Sugar Associates, 5% pfd. (accum.)	\$1.25	11-23	10-19	\$5 preferred (quar.)	\$1.25	12-28	12-8	5% convertible preferred (quar.)	31¼c	11-1	10-15
Edgewater Steel Co. (monthly)	17c	11-24	11-14	\$5 preferred (quar.)	\$1.25	3-31-52	3-11	La Salle Extension University (quar.)	10c	1-10-52	12-28
Monthly	17c	12-24	12-14	\$5 preferred (quar.)	\$1.25	6-30-52	6-10	Lakeside Laboratories, \$1.16 pfd. (quar.)	29c	10-31	10-22
Ekco Products Co., common (quar.)	35c	11-1	10-15	Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	11-1	10-15	Lambert (Alfred) class A (quar.)	\$1.50	12-31	12-20
4½% preferred (quar.)	\$1.12½	11-1	10-15	Gypsum Lime & Alabastine of Canada, Ltd.				Class B (quar.)	\$1.50	12-31	12-20
Elastic Stop Nut Corp. of America	25c	11-1	10-15	Quarterly	140c	12-1	11-1	Lamson (M. H.), Inc., 5% pfd. (s-a)	\$3	11-1	10-31
Electric Bond & Share Co. (stock dividend)				Hagerstown Gas Co.	17½c	11-1	10-15	Landis Machine Co. (quar.)	25c	11-15	11-5
(2½ shares of Montana Power Co. common stock for each 100 shares held. Subject to approval of the SEC)				Halliburton Oil Well Cementing Co. (quar.)	62½c	12-10	11-23	Lane Bryant, Inc., 4½% pfd. (quar.)	56¼c	11-1	10-15
Electric Hose & Rubber (quar.)	30c	11-21	10-24	Extra	50c	12-10	11-23	Lansing Company (quar.)	25c	11-15	11-1
Elgin National Watch Co. (quar.)	15c	12-20	11-29	Hamilton Cotton Co., Ltd., common	135c	12-1	11-9	Lea Fabrics, Inc.	37½c	11-30	11-9
Stock dividend	5c	12-20	11-29	5% preferred (quar.)	\$1.25	11-25	11-5	Lee Rubber & Tire Corp. (quar.)	75c	10-30	10-15
Elmira & Williamsport RR. (s-a)	\$1.19	11-1	10-19	Hanna (M. A.) Co., \$4.25 pfd. (quar.)	\$1.06¼	12-1	11-15	Lees (James) & Sons Co., 3.85% pfd. (quar.)	96¼c	11-1	10-15
Empire Brass Mfg. Ltd., 5% pfd. (quar.)	127½c	1-15-52	12-31	Harris (A.) & Co., 5½% pfd. (quar.)	\$1.37½	11-1	10-20	Lehigh Portland Cement Co. (increased)	35c	12-1	11-9
Empire District Electric, 5% pfd. (quar.)	\$1.25	12-1	11-15	Hart Battery Co., Ltd. (quar.)	115c	12-27	12-6	Leitch Gold Mines, Ltd.	12c	11-15	10-31
Empire Millwork Corp. (quar.)	15c	10-31	10-15	Extra	140c	12-27	12-6	Lerner Stores Corp., 4½% pfd. (quar.)	\$1.12½	11-1	10-19
Employers Group Associates (quar.)	30c	10-31	10-17	Hart, Schaffner & Marx (quar.)	40c	11-16	10-19	Leslie Salt Co. (quar.)	40c	12-15	11-15
Enamel & Heating Products, Ltd.				Hartford Electric Light (quar.)	68¼c	11-1	10-15	Lewis Bros., Ltd. (irreg.)	115c	10-31	9-29
New common (initial)	110c	10-31	9-29	Hat Corp. of America, 4½% pfd. (quar.)	\$1.12½	11-1	10-17	Lexington Trust Fund Shares	33c	11-15	10-31
Erie Railroad Company				Haydock Fund, Inc. (quar.)	15c	10-31	10-9	Libbey-Owens-Ford Glass Co.	50c	12-10	11-23
5% preferred A (quar.)	\$1.25	12-1	11-9	Hayes Mfg. Corp. (quar.)	15c	10-31	10-13	Liberty Life Insurance (Greenville, S. C.)			
Erwin Mills, Inc. (quar.)	25c	12-21	12-17	Hays Steel Products, Ltd.	\$1.50	11-12	11-5	Quarterly	30c	12-31	12-24
Esmond Mills, Ltd., 5% pfd. (quar.)	125c	11-1	10-15	Hecht Company, common (quar.)	40c	10-31	10-8	Lincoln National Life Insurance (Port Wayne, Ind.) (quar.)	25c	11-1	10-15
Eversharp, Inc., common (quar.)	35c	11-1	10-16	Hercules Powder Co., 5% preferred (quar.)	93¼c	10-31	10-8	Quarterly	25c	2-1-52	1-24
Faber, Co. & Gregg, Inc. (quar.)	75c	12-1	11-15	Hercules Steel Products Corp.	\$1.25	11-15	11-1	Lincoln Printing Co., common	50c	11-1	10-15
Fairbanks Co., 6% preferred (quar.)	\$1.50	11-1	10-19	7% preferred (quar.)	35c	11-1	10-15	3.50% preferred (quar.)	87½c	11-1	10-15
Fairfax Brewing Corp.				Hershey Chocolate Corp., common (quar.)	50c	11-15	10-25	Link-Belt Co. (quar.)	60c	12-1	11-2
4½% preferred (quar.)	\$0.185625	1-2-52	12-1	4½% preferred series A (quar.)	53¼c	11-15	10-25	Extra	60c	12-1	11-2
Farmers & Traders Life Insurance—				4½% preferred series A (quar.)	53¼c	2-15-52	1-25	Lionel Corp. (quar.)	20c	11-30	11-1
Syracuse, N. Y. (quar.)	\$2.50	1-1-52	12-16	Higbee Co., 5% preferred (quar.)	\$1.25	11-1	10-15	Extra	30c	11-30	11-1
Quarterly	\$2.50	4-1-52	3-16	Higbie Mfg. Co. (quar.)	15c	11-1	10-15	Liquidometer Corp.	50c	12-3	11-5
Fate-Root-Heath Co.	30c	11-1	10-15	Hires (Charles E.) Co. (reduced)	20c	12-1	11-15	Little Miami RR. Original capital (quar.)	\$1.00	3-10-52	2-18
Faultless Rubber Co. (stock dividend)	2c	11-1	9-20	Holden Mfg. Co., Ltd., class A (quar.)	115c	11-1	10-22	Above stock pays \$1.10 quarterly in June, September, December and \$1 in March.			
Fedders-Guigan Corp. (quar.)	25c	10-30	10-19	Holly Sugar Corp., common (quar.)	25c	11-1	10-8	Special guaranteed (quar.)	50c	12-10	11-19
Federal Grain, Ltd., \$1.40 preferred (quar.)	135c	11-1	10-18	5% convertible preferred (quar.)	37½c	11-1	10-8	Special guaranteed (quar.)	50c	3-10-52	2-18
Federal Loan Co. of Pittsburgh, Inc.				Holly Stores, Inc., 5% preferred (quar.)	31¼c	11-1	10-20	Local Finance Corp. (R. I.), common	10c	11-1	10-17
\$1.20 participating preferred (quar.)	30c	10-31	10-20	Home Oil Co., Ltd. (s-a)	125c	12-15	11-15	Preferred (quar.)	11¼c	12-1	11-5
Federal-Mogul Corp. (quar.)	50c	12-10	11-30	Hormel (George A.) & Co., com. (quar.)	25c	11-1	10-18	Lock Joint Pipe Co., common	\$5	10-31	10-20
Extra	30c	12-10	11-30	6% preferred A (quar.)	62½c	11-15	10-27	Common	\$5	11-30	11-20
Federated Department Stores, Inc.				Horn & Hardart Co. of N. Y.	\$1.50	11-15	10-27	Common	\$6	12-31	12-21
Common (quar.)	62½c	10-31	10-11	Horne (Joseph) Co. (quar.)	30c	11-1	10-19	8% preferred (quar.)	\$1	1-1-52	12-22
4½% convertible preferred (quar.)	\$1.06¼	10-31	10-11	Houston Lighting & Power Co., \$4 pfd. (quar.)	\$1	11-1	10-15	Lockwood-Dutchess, Inc. (quar.)	\$1	11-1	10-22
Fibreboard Products, Inc.				Howe Sound Co., common (year-end)	\$1.75	12-10	11-9	Loew's Boston Theatres (quar.)	15c	11-1	10-16
6% prior preferred (quar.)	\$1.50	11-1	10-16	4½% preferred (quar.)	56¼c	12-10	11-9	Extra	10c	11-1	10-16
Fidelity & Deposit Co. (Md.) (quar.)	65c	10-31	10-15	Hubinger Company (quar.)	15c	12-10	11-30	Long Island Lighting Co. (quar.)	20c	11-1	10-19
Filtrol Co. of California	50c	12-20	12-10	Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1	12-17	11-16	Lorain Coal & Dock			
Firemen's Insurance Co. (Newark, N. J.)				Extra	\$1	12-17	11-16	5% conv. preferred (quar.)	62½c	1-1-52	12-20
Increased semi-annually	40c	11-15	10-15	Hussman Refrigerator Co. (quar.)	30c	11-1	10-19	5% conv. preferred (quar.)	62½c	4-1-52	3-20
First Bank Stock Corp. (quar.)	30c	12-10	11-20	Huttig Sash & Door Co.				\$6 preferred (quar.)	\$1.50	11-1	10-8
First York Corp., 2% preferred (s-a)	\$1	1-2-52	11-30	5% preferred (quar.)	\$1.25	12-30	12-19	Louisville & Nashville RR. (quar.)	\$1	12-12	11-1
Fitch Sterling Steel & Carbide Corp.				Hydraulic-Press Brick Co.				Lowell Bleachery, Inc.	50c	10-29	10-11
7% preferred (accum.)	\$1.75	11-1	10-9	\$6 preferred (accum.)	\$1	11-1	10-19	Lucky Stores, Inc. (quar.)	12½c	11-15	11-5
Flying Tiger Line (stock dividend payable in new 5% preferred)	\$1.65	11-1	10-12	Idaho Power Co., common	45c	11-20	10-25	Luzerne City Gas & Electric			
Food Machinery & Chemical Corp.				4% preferred (quar.)	\$1	11-1	10-15	4½% preferred (quar.)	\$1.06¼	11-1	10-15
3¼% preferred (quar.)	93¼c	11-1	10-15	Illinois Brick Co. (quar.)	25c	11-1	10-19	Lynch Corporation	25c	11-15	11-5
Extra	50c	11-1	10-19	Illinois Power Co., common (quar.)	55c	11-1	10-10	M. J. & M. & M. Consol. Oil Co.	½c	12-15	11-19
60c convertible preferred (quar.)	15c	11-1	10-19	4.08% preferred (quar.)	51c	11-1	10-10	Macassa Mines, Ltd. (quar.)	13c	12-15	11-15
Foremost Dairies, Inc., 4% conv. preferred—				4.26% preferred (quar.)	53¼c	11-1	10-10	Macco Corp. (quar.)	10c	10-31	10-22
Entire issue called for redemption on Oct. 30 at \$50 per share plus this dividend.	16½c	10-30		Illinois Terminal RR. Co. (quar.)	20c	11-1	10-10	Macy (R. H.) & Co., 4% preferred B (quar.)	\$1	11-1	10-8
Foster & Kleiser Co. (quar.)	12½c	11-15	11-1	Illinois Zinc Co. (RR. Co.)	40c	11-20	11-1	4½% preferred A (quar			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Miles Shoes, Inc., common (quar.)	30c	10-31	10-19	Park & Tilford Distillers Corp. (quar.)	75c	11-5	10-19	Scott Paper Co.—			
4 3/4% preferred (quar.)	\$1.18 1/4	10-31	10-19	Parke, Davis & Co. (quar.)	45c	10-31	10-5	\$3.40 preferred (quar.)	85c	11-1	10-18
Miller & Rhoads, 4 3/4% preferred (quar.)	\$1.06 1/4	10-31	10-20	Extra	10c	10-31	10-5	\$4 preferred (quar.)	\$1	11-1	10-18
Minneapolis Gas Co.	26 1/4c	11-10	10-25	Parkersburg Rig & Reel Co., com. (quar.)	25c	12-1	11-20	Scott's Dillon Co. (quar.)	25c	11-15	10-26
Minneapolis & Ohio Co., common	40c	11-15	10-29	Stock dividend	10c	11-15	10-10	Scovill Manufacturing Co.—			
\$1.50 conv. 2nd pfd. (quar.)	37 1/2c	11-15	10-29	\$4.25 preferred (quar.)	\$1.06 1/4	12-1	11-20	3.65% preferred (quar.)	91 1/4c	12-1	11-14
\$5.50 1st pfd. (quar.)	\$1.37 1/2	11-15	10-29	Peabody Coal Co., common (quar.)	15c	12-1	11-1	4.30% preferred (quar.)	\$1.07 1/4	12-1	11-14
Minute Mail Corp.—				5% conv. prior preferred (quar.)	31 1/4c	12-1	11-1	Scranton Electric Co. (quar.)	25c	11-1	10-19
\$1.60 prior preference (quar.)	40c	11-1	10-19	Pease-Gaubert Corp. (quar.)	25c	10-30	10-23	Seaboard Air Line RR.			
Mississippi Power & Light, 4% pfd. (quar.)	\$1.50	11-1	10-15	Peden Iron & Steel (quar.)	40c	12-20	12-18	4% non-cum. preferred A (quar.)	\$1.35	12-27	12-14
Mitchell (Robert) Co., Ltd. (s-a)	150c	12-15	11-1	Peerless Casualty (Keene, N. H.) (quar.)	20c	11-1	10-20	Seaboard Container Corp., 5 1/2% pfd. (quar.)	27 1/2c	11-1	10-13
Mohawk Liqueur Corp.	5c	11-15	11-1	Peninsular Telephone, common (quar.)	62 1/2c	1-1-52	12-12	Seaboard Oil Co. (Del.) (quar.)	50c	12-14	12-3
Molybdenum Corp. of America (quar.)	12 1/2c	12-14	12-1	\$1 preferred (quar.)	25c	11-15	11-5	Extra	75c	12-14	12-3
Extra	25c	12-14	12-1	\$1 preferred (quar.)	25c	2-15-52	2-5	Security Insurance of New Haven—			
Stock dividend	10c	12-18	12-3	\$1.32 preferred (quar.)	33c	11-15	11-5	Increased (quar.)	40c	11-1	10-19
Monongahela Power, 4.40% pfd. (quar.)	\$1.10	11-1	10-15	\$1.32 preferred (quar.)	33c	2-15-52	2-5	Extra	15c	11-1	10-19
4.50% preferred (quar.)	\$1.12 1/2	11-1	10-15	Penman's, Ltd., common (quar.)	175c	11-15	10-15	Serick Corp., class A common (quar.)	22c	12-15	11-26
4.80% preferred (quar.)	\$1.20	11-1	10-15	6% preferred (quar.)	\$1.50	11-1	10-1	Class B common (quar.)	40c	12-15	11-26
Monroe Loan Society, 5 1/2% pfd. (quar.)	34 1/2c	12-1	11-27	Pennsylvania Power Co., 4.25% pfd. (quar.)	\$1.06 1/4	11-1	10-15	Sharon Steel Corp.	\$1	12-31	12-14
Montana Power Co., 3% preferred (quar.)	\$1.50	11-1	10-10	4.24% preferred (quar.)	\$1.06	12-1	11-15	Sharp & Dohme, Inc., \$4.25 pfd. (quar.)	\$1.06 1/4	11-1	10-16
Montgomery & Erie RR. Co. (s-a)	17 1/2c	11-10	11-1	Peoples National Bank (Brooklyn, N. Y.)				Shawinigan Water & Power Co. (quar.)	130c	11-24	10-15
Moody's Investors Service—				Quarterly	40c	11-1	10-9	Sheraton Corp. of America, common (quar.)	15c	11-1	10-11
\$3 partic. pref. (quar.)	75c	11-15	11-1	Special	50c	11-1	10-9	Sherwin-Williams Co., common (quar.)	75c	11-15	10-31
Moore-McCormack Lines, Inc.—				Perkins Machine & Gear Co.	50c	11-1	10-19	4% preferred (quar.)	\$1	12-1	11-15
Stock dividend	25c	11-15	11-1	Permanent Cement Co. (quar.)	130c	10-31	10-13	Sherwin-Williams Co. of Canada, Ltd.—			
Quarterly	37 1/2c	12-15	11-30	Philadelphia Company, 6% preferred (s-a)	\$1.50	11-1	10-1	Common (quar.)	125c	11-1	10-10
Morrell (John) & Co. (quar.)	12 1/2c	10-30	10-10	Philadelphia Dairy Products—				Shirley's, Ltd., 5% preferred (quar.)	125c	11-1	10-16
Morris Plan Corp. of America, common	5c	11-1	10-11	\$4.50 1st preferred (quar.)	\$1.12 1/4	1-2-52	12-14	Sierra Pacific Power, common (quar.)	40c	11-1	10-18
\$2.25 preferred (quar.)	56 1/4c	11-1	10-11	\$4 non-cum. 2nd pfd. (quar.)	\$1	1-2-52	12-14	6% preferred (quar.)	\$1.50	11-1	10-18
Motor Products Corp. (quar.)	50c	11-15	11-1	Philadelphia Electric, 4.40% pfd. (quar.)	\$1.10	11-1	10-10	Silver Miller Mines, Ltd.	15c	10-31	10-12
Mount Diablo Co. (quar.)	2c	11-30	11-10	4.30% preferred (quar.)	\$1.07 1/4	11-1	10-10	Skelly Oil Co. (quar.)	50c	12-15	11-15
Extra	3c	11-30	11-10	3.80% preferred (quar.)	95c	11-1	10-10	Extra	50c	12-15	11-15
Mount Royal Rice Mills (quar.)	20c	10-31	10-15	Philadelphia Suburban Water Co., common	20c	12-1	11-9	Skelly Oil Co. (quar.)	75c	12-5	10-30
Mountain Producers' Corp. (s-a)	35c	12-14	11-15	\$3.65 preferred (quar.)	91 1/4c	12-1	11-9	Extra	25c	12-5	10-30
Extra	35c	12-14	11-15	\$3.95 preferred (quar.)	98 1/4c	12-1	11-9	Slater (N. C.) Co., Ltd., common	145c	11-1	10-10
Munising Paper Co., 5% 1st pfd. (quar.)	25c	11-1	10-20	Phil Morris & Co., Ltd.				Sloss-Sheffield Steel & Iron Co.—			
Mutual Chemical Co. of America—				4% preferred (quar.)	\$1	11-1	10-15	Quarterly	75c	12-30	12-10
6% preferred (quar.)	\$1.50	12-28	12-20	3.90% preferred (quar.)	97 1/4c	11-1	10-15	Smith (A. O.) Corp. (increased)	50c	11-1	10-1
Mutual Investment Fund, Inc.—				Phillips-Jones Corp., 5% preferred (quar.)	\$1.25	11-1	10-19	Smith (Howard) Paper Mills			
15c from ordinary net income and 5c from				Phillips Petroleum Co. (quar.)	60c	12-1	11-9	\$2 preferred (quar.)	150c	10-30	9-29
capital gains	20c	10-31	10-15	Pioneer Petroleum Co., prior preferred (s-a)	17 1/2c	11-1	10-1	Solar Aircraft Co., 90c conv. pfd. (quar.)	22 1/2c	11-15	10-31
Mutual Shares Corp.	25c	11-25	10-31	Pittsburgh Brewing Co., \$2.50 pfd. (quar.)	62 1/2c	11-1	10-15	South Bend Lathe Works (quar.)	50c	11-30	11-15
Narragansett Electric Co., 4 1/2% pfd. (quar.)	56 1/4c	11-1	10-15	Pittsburgh Steel Co., com. (stock dividend)	25c	12-1	11-9	Year-end	75c	11-30	11-15
Narragansett Racing Association, Inc.	60c	11-8	10-29	5% preferred A (quar.)	\$1.25	12-1	11-9	Southern California Edison, common (quar.)	50c	10-31	10-5
Nathan Straus-Duparquet, Inc. (quar.)	25c	11-1	10-15	5 1/2% prior preferred 1st series (quar.)	\$1.37 1/2	12-1	11-9	4.45% preferred (quar.)	28c	10-31	10-5
Extra	15c	11-1	10-15	Plymouth Oil Co.	40c	12-24	11-2	4.56% preferred (quar.)	28 1/2c	10-31	10-5
National Alfalfa Dehydrating & Milling Co.—				Stock dividend	1 1/2c	12-24	11-2	Southern California Petroleum—			
5% preferred (quar.)	62 1/4c	12-1	11-15	Pneumatic Scale Corp., Ltd.	40c	11-1	10-19	6% preferred (quar.)	15c	11-1	10-16
National Automotive Fibres, Inc. (quar.)	50c	12-1	11-10	Portland Gas & Coke Co.—				Southern Canada Power, Ltd., com. (quar.)	140c	11-15	10-19
National Casket Co., com. (increased)	\$2	11-15	10-22	7% preferred (accum.)	\$1.50	11-1	10-20	Southern Indiana Gas & Electric Co.—			
\$7 preferred (quar.)	\$1.75	12-31	12-6	6% preferred (accum.)	\$1.29	11-1	10-20	4.80% preferred (quar.)	\$1.20	11-1	10-15
National Chemical & Manufacturing (irreg.)	25c	11-1	10-15	Potomac Edison Co., 3.60% pfd. (quar.)	90c	11-1	10-13	Southwest Lumber Co. (quar.)	25c	11-15	11-1
National City Bank (N. Y.) (quar.)	50c	11-1	10-11	4.70% preferred B (quar.)	\$1.17 1/4	11-1	10-13	Southwestern Associated Telephone Co.—			
National Distillers Products Corp. (quar.)	50c	11-1	10-11	Procter & Gamble Co. (quar.)	65c	11-15	10-25	\$2.20 preferred (quar.)	55c	11-1	10-15
National Electric Welding Machine (quar.)	5c	10-30	10-20	Public Service of Colorado, com. (quar.)	35c	11-1	10-15	Southwestern Drug Corp. (quar.)	30c	11-15	10-31
National Hosiery Mills, Ltd.				4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15	Southwestern Life Insurance (Dallas, Tex.)			
60c class A (quar.)	115c	1-2-52	12-7	4.20% preferred (quar.)	\$1.05	12-1	11-15	Common	7c	12-10	12-1
National Lead Co., 6% preferred B (quar.)	\$1.50	11-1	10-11	Public Service Co. of Indiana, com. (quar.)	45c	12-1	11-15	Southwestern Public Service, common	28c	12-1	11-15
National Malicable & Steel Castings Co.	50c	12-10	11-15	3 1/4% preferred (quar.)	87 1/4c	12-1	11-9	3.70% preferred (quar.)	92 1/2c	11-1	10-20
National Mallinon Fabrics Corp.	20c	10-31	10-17	4.64% preferred (quar.)	\$1.16	12-1	11-9	3.90% preferred (quar.)	97 1/2c	11-1	10-20
National Rubber Machinery Co.	25c	12-21	12-7	Public Service Co. of New Hampshire				4.15% preferred (quar.)	\$1.03 1/4	11-1	10-20
National Starch Products, Inc.—				3.35% preferred (quar.)	83c	11-15	10-31	4.25% preferred (quar.)	\$1.06 1/4	11-1	10-20
\$1.40 preferred (quar.)	35c	11-1	10-31	Public Service Electric & Gas Co.				4.40% preferred (quar.)	\$1.10	11-1	10-20
Nat. Steel & Shipbuilding Corp. (resumed)	5c	11-17	11-3	\$1.40 dividend preference (quar.)	35c	12-22	11-30	Spalding (A. G.) & Brothers (quar.)	25c	12-14	12-7
National Vulcanized Fibre Co. (quar.)	30c	11-15	11-1	4.08% preferred (quar.)	\$1.02	12-22	11-30	Extra	50c	12-14	12-7
Naugatuck Water Co. (s-a)	75c	11-1	10-16	Puget Sound Power & Light Co. (quar.)	20c	11-15	10-24	Spencer, Kellogg & Sons, Inc. (quar.)	50c	12-10	11-9
Neisner Brothers, Inc., 4 3/4% pfd. (quar.)	\$1.18 1/4	11-1	10-15	Punta Alegre Sugar (quar.)	50c	12-1	11-15	Squibb (E. R.) & Sons—			
Neon Products of Western Canada, Ltd.—				Purity Flour Mills, Ltd.				\$4 preferred (quar.)	\$1	11-1	10-15
6% preferred (s-a)	\$1.50	11-1	10-16	\$3.50 preference (quar.)	\$1.75	11-1	10-5	\$4 series A preferred (quar.)	\$1	11-1	10-15
Neptune Meter Co., common	37 1/2c	11-15	11-1	Puroator Products (quar.)	25c	12-10	12-1	Standard Water Co. (Conn.) (quar.)	45c	11-15	11-1
\$2.40 preferred (quar.)	60c	11-15	11-1	Stock dividend	10c	12-10	12-1	Standard Cap & Seal Corp.—			
New England Fund				Quaker Oats Co., 6% preferred (quar.)	\$1.50	11-30	11-2	\$1.60 conv. pref. (quar.)	40c	12-1	11-15
Certificate of beneficial interest (quar.)	15c	11-1	10-19	Quarterly Distribution Shares	15c	11-5	10-31	Standard Dredging Corp.—			
New Park Mining Co.	3c	12-15	11-16	Quebec Power Co. (quar.)	25c	11-24	10-15	\$1.60 convertible preferred (quar.)	40c	12-1	11-19
New Process Co. (year-end)	\$1	11-1	10-20	Quinte Milk Products, Ltd., partic. class A	115c	11-1	10-19	Standard Fruit & Steamship Corp., common	25c	12-27	12-17
New York Air Brake (quar.)	40c	11-30	11-9	Participating	15c	11-1	10-19	\$3 participating preferred (quar.)	75c	12-27	12-17
Extra	25c	11-30	11-9	Class B	15c	11-1	10-19	Participating	25c	12-27	12-17
N. Y. State Electric & Gas, common (quar.)	42 1/4c	11-15	10-19	Radio Corp. of America, common (s-a)	50c	11-26	10-19	Standard Fuel Co., Ltd.—			
3 3/4% preferred (quar.)	93 1/4c	1-2-52	12-7	\$3.50 conv. 1st preferred (quar.)	87 1/2c	1-2-52	12-17	4 1/2% redeemable preferred (quar.)	\$56 1/4c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12 1/2	1-2-52	12-7	Randall Company (quar.)	37 1/2c	11-1	10-19	Standard Oil Co. (Indiana) (quar.)	62 1/2c	12-10	11-9
4 1/2% preferred (1949 series) (quar.)	\$1.12 1/2	1-2-52	12-7	Raymond Concrete Pile Co., common (quar.)	50c	11-1	10-19	Standard Oil Co. (Ohio), common (quar.)	60c	12-10	10-29
New York Merchandise Co. (quar.)	10c	11-1	10-19	\$3 preferred (quar.)	75c	11-1	10-19	3 3/4% preferred A (quar.)	93 1/4c	1-15-52	12-20
Newberry (J. J.) Company				Rayonier, Inc. (quar.)	75c	11-15	10-26	Standard Power & Light Corp.—			
3 3/4% preferred (quar.)	93 1/4c	11-1	10-16	Reading Company, common (quar.)	50c	11-8	10-11	\$7 preferred (accum.)	\$1.75	11-1	10-15
Norfolk Southern Ry. (quar.)	75c	12-15	12-1	Reading Tube Corp.				Standard Silica Corp. (quar.)	12 1/2c	11-15	11-5
Norfolk & Western Ry., 4% adj. pfd. (quar.)	25c	11-9	10-17	50c class A participating (quar.)	12 1/2c	11-15	10-20	Standard Steel Spring Co., 4% pfd. (quar.)	50c	11-1	10-18
Norma-Hoffman Bearings Corp.				Red Owl Stores, Inc. (quar.)	25c	11-15	10-30	Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-10
6% preferred (accum.)	\$1.50	10-31	10-19	Reece Corp. (Mass.), 5% pfd. (quar.)	\$1.25	11-1	10-15	Class B (quar.)	110c	11-1	10-10
Northeastern Water Co., \$4 pfd. (quar.)	\$1	12-1	11-15	Reed (C. A.) Company, class B	25c	11-1	10-20	Stecher-Traug Lithograph Corp.—			
Northern Illinois Corp., common (quar.)	20c	11-1	10-20	\$2 class A (quar.)	50c	11-1	10-20	5% preferred (quar.)	\$1.25	12-21	12-4
\$1.50 convertible preferred (quar.)	37 1/2c	11-1	10-20	Regent Knitting Mills, Ltd.	140c	12-1	11-1	Steel Co. of Canada, Ltd., common (quar.)	120c	11-1	10-5
Northern RR. of New Hampshire (quar.)	\$1.50	10-31	10-11	\$1.60 non-cum. preferred (quar.)	125c	11-1	10-15	Preference (quar.)	120c	11-1	10-5
Northwest Airlines, 4.60% pfd. (this payment				Reitman's (Canada), Ltd., common	125c	11-1	10-15	Stein (A.) & Company (quar.)	50c	11-15	10-31
clears arrears)	\$1.15	11-1	10-19	5% preferred (quar.)	40c	10-31	10-11	Sterchi Brothers Stores, Inc. (quar.)	37 1/2c	12-7	11-23
Northwest Engineering (quar.)	50c	11-1	10-15	Reliance Electric & Engineering Co.				Stern & Stern Textiles, Inc.			
Extra	50c	11-1	10-15	Stock dividend	3c	10-31	10-11	4 1/2% preferred (quar.)	57c	1-2-52	12-14
Northwestern National Life Insurance Co.—				Reliable Fire Insurance Co. (Dayton, Ohio)							

General Corporation and Investment News

(Continued from page 12)

Rotary Electric Steel Co.—Earnings—

	1951	1950
Nine Months Ended Sept. 30—		
Sales and other income	\$30,284,656	\$22,067,422
Cost of goods sold	24,234,958	19,446,670
Depreciation and amortization	509,700	315,000
Interest	50,066	88,125
Federal taxes on income	3,335,000	864,217
Net earnings	\$2,154,932	\$1,353,410
Earnings per share	\$8.90	\$5.59
*Including \$800,000 excess profits taxes. †Calculated on 242,095 shares outstanding Sept. 30, 1951.—V. 174, p. 368.		

Royalite Oil Co., Ltd.—To Erect Plant—

C. U. Daniels, President and Managing Director, on Oct. 22 announced that the company has placed an order with Foster-Wheeler Ltd. of Toronto, Canada, for the fabrication of its sulphur recovery plant to be erected in Turner Valley, about 30 miles southwest of Calgary. Site for this \$350,000 plant is adjacent to the present gas plant facilities at Turner Valley.—V. 171, p. 2514.

Russell Manufacturing Co.—Rights to Stockholders—

The common stockholders of record Oct. 17 have been given the right to subscribe on or before Oct. 31 for 13,321 additional shares of common stock (no par) at \$15.75 per share at rate of one share for each 10 shares held. The offering has been underwritten by Coburn & Middlebrook, Inc. and Granbery, Marache & Co.

PROCEEDS—The net proceeds will be used for additional working capital.

RECONSTRUCTION OF LONG-TERM DEBT—The company has received a letter of commitment from an insurance company advising its approval, in principle, of the purchase of \$1,600,000 par value 4½% notes of the Russell Manufacturing Co., which will yield additional funds of \$486,000 upon substitution for the unpaid balance of present notes aggregating \$1,114,000 in principal amount. The authorization of this purchase is dependent upon the fulfillment of conditions as follows:

(1) Acceptance of the note terms including (a) Maturities of \$50,000 semi-annually from April 1, 1952 to Oct. 1, 1954; \$75,000 semi-annually from April 1, 1955 to Oct. 1, 1958; and \$100,000 semi-annually from April 1, 1959 to April 1, 1962; and (b) 10% of the net income in each fiscal year shall be set aside and used on the next succeeding April 1 to retire notes in inverse order of maturity; (c) the company will at all times maintain net working capital at least equal to \$2,000,000, or 175% of term debt outstanding, whichever is the larger; and (d) the total of dividends paid shall not exceed the net income of the company accumulated subsequent to Nov. 30, 1950.

(2) The raising of approximately \$200,000 through sale of capital stock of the company.—V. 174, p. 1500.

Ryan Aeronautical Co.—New Rocket Contract—

A ten-fold increase in production of complete rocket motors for surface-to-surface missiles will be undertaken by this company as a result of orders just received, T. Claude Ryan, President, announced on Oct. 15.

Latest contract for missile rocket motors is from Firestone Tire & Rubber Co. of Los Angeles. Previously Ryan has built rocket motors under contract with Douglas Aircraft Co. for an Army Ordnance Corps missile which has been developed under the direction of the Jet Propulsion Laboratory of Caltech.—V. 174, p. 1103.

St. Joseph Lead Co. (& Domestic Subs.)—Earnings—

	1951	1950
Nine Months Ended Sept. 30—		
Net sales	\$84,220,609	\$72,398,504
Cost of sales (exclusive of deprec. & depletion)	62,932,282	59,462,434
Selling, general & administrative expenses, etc.	1,326,937	1,173,426
Net profit from oper. before depr. & depletion	\$19,961,390	\$11,762,644
Other income	1,636,277	853,985
Depreciation and depletion	1,089,347	1,372,389
Federal normal income and surtax	7,732,339	3,373,843
Federal excess profits tax	2,278,564	
State income taxes	254,615	112,628
Net income	\$10,242,803	\$7,757,769
Earnings per share (on 2,469,320 shares outstg.)	\$4.15	\$3.14
—V. 173, p. 1392.		

San Jose Water Works—Earnings—

	1951	1950
12 Months Ended Sept. 30—		
Operating revenue	\$1,896,932	\$1,793,348
Operating expenses, taxes and depreciation	1,327,389	1,214,943
Net operating income	\$569,543	\$578,405
Non-operating income	14,115	8,848
Total	\$583,658	\$587,253
Interest, etc., deductions	171,944	119,022
Net income	\$411,714	\$468,231
Dividends on preferred stock	69,235	76,723
Balance available for common stock	\$342,489	\$391,508
Shares outstanding:		
4¾% preferred, series A	30,000	30,000
4¾% preferred, series B	25,737	31,445
Common	137,607	132,610
—V. 174, p. 1301.		

Schoellkopf, Hutton & Pomeroy, Inc., Buffalo, N. Y.—To Reclassify Preferred Stock—

This company and Niagara Share Corp. (both of Buffalo, N. Y.) have filed an application with the SEC for an exemption order under the Investment Company Act permitting the proposed reclassification of the 5½% cumulative participating non-voting preferred stock of Schoellkopf, Hutton & Pomeroy.

Niagara is an investment company and Schoellkopf, Hutton and Pomeroy a securities firm. Niagara owns all of the 17,300 shares of Schoellkopf, Hutton and Pomeroy 5½% preferred, together with 14,479 or 5.21% of the 277,771 shares of voting common stock of Schoellkopf, Hutton and Pomeroy.

The proposal calls for the reclassification of the 17,300 shares of 5½% preferred (\$100 par) into 173,000 shares of new 4¾% cumulative preferred stock, \$10 par. The new preferred would be redeemable at, and upon liquidation entitled to \$10 per share, plus accrued but unpaid dividends, and would carry one vote per share. Because of the inter-company affiliations, the transaction is prohibited unless an exemption order is issued by the Commission.

The Commission has scheduled the application for hearing on Nov. 8, 1951.—V. 162, p. 2824.

Scott Radio Laboratories, Inc.—Merger Approved—

The stockholders on Oct. 23 approved a merger of this corporation with John Meck Industries, Inc., Plymouth, Ind., manufacturer of television receivers. Meck stockholders approved the proposed merger at a special meeting on Oct. 15.

The merger agreement calls for an increase of the authorized \$1 par value common stock of Scott Radio Laboratories from 500,000 to 1,500,000 shares, of which 1,006,185 will be outstanding after the merger, compared with 419,080 shares presently outstanding. The plan calls for the exchange of 1.3 shares of Scott for each of the 552,850 shares of Meck stock currently outstanding, and for the surrender of 131,600 shares of Scott stock now held by John Meck Industries.

Effective date of the merger will be set following a meeting of the Meck directors to ratify the plan of merger, Mr. Meck said.—V. 174, p. 1301.

Seaboard Air Line RR.—Bids on Equipments—

Bids for the purchase from the company of \$8,070,000 equipment trust certificates, series K, will be received up to noon (EST) on Nov. 8 at the office of Willkie Own Farr Gallagher & Walton, 15 Broad St., New York 5, N. Y. The certificates are to be dated Nov. 15, 1951 and are to mature in 30 equal semi-annual installments. The certificates are to be secured by 500 forty-foot 50-ton box cars, 25 caboose cars, six Diesel passenger locomotives, 31 Diesel road freight switching locomotives and 15 Diesel yard switching locomotives, the estimated cost of which is \$10,778,588.—V. 174, p. 903.

Seattle (Wash.) Steam Corp.—Files With SEC—

The corporation on Oct. 12 filed a letter of notification with the SEC covering 3,000 shares of class B stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used to pay in part the purchase price of Seattle steam heating properties and for working capital.

Sharp & Dohme, Inc. (& Subs.)—Earnings—

	1951—3 Mos.—1950	1951—12 Mos.—1950
Period End. Sept. 30—		
Net sales	\$11,560,754	\$11,192,801
Cost of sales	4,838,214	4,497,833
Selling, admin. and general expenses	4,723,144	4,410,456
Other income	Cr339,158	Cr406,873
Other charges	66,998	65,067
Federal income and excess profits taxes	841,200	1,142,035
Net income	\$1,430,357	\$1,434,247
Pfd. div. requirements	152,836	152,837
Net inc. avail. for com.	\$1,277,520	\$1,331,410
Com. shares outstg.	1,079,923	1,079,923
Earnings per com. share	\$1.18	\$1.23
—V. 174, p. 455.		

Sherwood & Roberts, Inc., Walla Walla, Wash.—Files

The corporation on Oct. 12 filed a letter of notification with the SEC covering \$300,000 of notes to be issued in denominations of \$100 each and in multiples thereof, without underwriting. The proceeds are to be used for working capital in mortgage loan and finance business.

Sicks' Seattle Brewing & Malting Co., Seattle, Wash.—Files With Securities and Exchange Commission—

The company on Oct. 12 filed a letter of notification with the SEC covering 70,000 shares of common stock (par \$1) to be offered in exchange for 44,125 shares of preferred stock and 183,421 shares of common stock of Sicks' Brewing Co. (Or.) on the basis of one share of Sicks' Seattle stock for each three shares of the Oregon corporation.

Silex Co., Hartford, Conn.—Plans Financing—

The stockholders will vote at a special meeting Nov. 5 on a proposal to increase the authorized common stock to 500,000 shares without par value from the present 215,000 shares.

Monroe G. Smith, President, said the company intends to offer stockholders 53,750 additional shares of the common stock at \$5 per share, if the amendment is approved. The record date was set "on or about Nov. 13."

The company will add the proceeds from the proposed sale of the 53,750 shares (\$268,750) to its general funds.

Files With SEC—

The company on Oct. 19 filed a letter of notification with the SEC covering 53,750 shares of common stock (no par) to be offered to stockholders for subscription at \$5 per share, without underwriting. The proceeds are to be used for working capital.—V. 173, p. 1114.

Sinclair Oil Corp.—Unit Completes Well—

The Sinclair Oil & Gas Co. on Oct. 23 reported the completion of wildcat well No. 1 Phillips in the southwestern corner of Logan County, Colorado. Well flowed at the rate of 324 barrels of 36-degree gravity oil in the first 24 hours. Production was obtained at 5.115 feet.

The well is located on a block of 10,000 acres under lease by Sinclair.—V. 174, p. 455.

(E. R.) Squibb & Sons—Loan Placed Privately—Lowell P. Weicker, President, on Oct. 25 stated that the company has borrowed \$10,000,000 at 3¼% per annum. The loan will be repayable on Oct. 15, 1970, although the company has the privilege of making repayment of all or part of the borrowed money from time to time under certain conditions.

CONSOLIDATED STATEMENT OF EARNINGS FOR FIRST QUARTER

	1951	1950
Quarter Ended Sept. 30—		
Sales	\$24,084,780	\$23,792,999
Net profit after income taxes	\$1,665,438	\$1,619,355
Common shares outstanding	3,827,708	3,200,018
Earnings per common share	\$0.38	\$0.44

*After an additional provision of \$121,779 for tax liability for the previous fiscal year required by the increase retroactive to April 1, 1951, imposed by the recently enacted Revenue Act of 1951. †After preferred dividend requirements. ‡The adjustment of \$298,000 in earnings originally reported at \$1,917,355 reflects the impact of the retroactive aspects of the excess profits tax enacted subsequent to the time those first quarter earnings were published.

The adjustments made to arrive at these comparable amounts allow for retroactive taxes for both years, for the sale of additional shares and also for a recent two-for-one stock split-up.—V. 174, p. 1302.

State Street Investment Corp.—Assets Rise—

	Sept. 30, '51	June 30, '51	Dec. 31, '50	Dec. 31, '49
As of—				
Net asset value per shr.	\$62.22	\$55.55	\$53.64	\$47.14
Shares outstanding	1,639,765	1,639,765	1,639,765	1,536,422
—V. 171, p. 1611.				

Stein Roe & Farnham Fund, Inc.—Assets Up—

	Sept. 30, '51	June 30, '51	Sept. 30, '50	Oct. 7, '49
As of—				
Total net assets	\$4,443,400	\$3,636,174	\$1,862,555	\$1,078,711
Shares outstanding	64,311	57,138	31,364	2,100
Net assets per share	\$69.09	\$63.64	\$59.39	\$51.37
—V. 174, p. 640.				

Sterling Engine Co., Buffalo, N. Y.—Control—

See Graham-Paige Corp. above.—V. 173, p. 1993.

Sterling, Inc., N. Y.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 22 covering 10,000 shares of common stock (par \$1) to be offered at the market (approximately \$4.50 per share) through Merrill Lynch, Pierce, Fenner & Beare, of Chicago, Ill. The proceeds are to go to David S. Berry, Vice-President, who is the selling stockholder.—V. 173, p. 2294.

Name of Company	Per Share	When Payable	Holders of Rec.
Union Gas Co. of Canada, Ltd.	125c	11- 1	10- 5
Union Oil Co. of California (quar.)	50c	11- 9	10-10
United Artists Theatre Circuit, Inc.	50c	10-30	10-15
United Cigar-Whelan Stores—			
\$3.50 pref. (quar.)	87½c	11- 1	10-15
United Cities Realty, 5% preferred (accum.)	\$5	11- 1	10-15
United Corporations, Ltd., class A	137c	11-15	10-15
Class B	135c	11-30	10-31
United Drill & Tool Corp., class A (quar.)	15c	11- 1	10-16
Class B (quar.)	20c	11- 1	10-16
United Shoe Machinery Corp.—			
Common (quar.)	62½c	11- 1	10- 3
6% preferred (quar.)	37½c	11- 1	10- 3
United Specialties Co. (quar.)	25c	11- 3	9-14
Extra	25c	11- 3	9-14
J. S. Fire Insurance Co. (N. Y.) (quar.)	35c	11- 1	10-17
Extra	10c	11- 1	10-17
J. S. Hoffman Machinery Corp.—			
4¼% preferred (quar.)	\$1.06¼	12- 1	11-16
J. S. Lines Co. (N. J.), 4½% pfd. (s-a)	22½c	1-2-52	12-14
J. S. Pipe & Foundry Co. (quar.)	75c	12-20	11-30*
J. S. Radiator Corp., common (quar.)	25c	11- 1	10-17
6% preferred (quar.)	75c	11- 1	10-17
J. S. Spring & Bumper Co., com. (quar.)	20c	11-15	11- 1
4½% preferred (quar.)	56¼c	12- 1	11-15
J. S. Steel Corp., 7% preferred (quar.)	\$1.75	11-20	11- 6
United Steel Corp., Ltd.			
6% class A preference (s-a)	175c	11- 1	10-11
United Stores, 6% 1st preferred (quar.)	\$1.50	11-15	10-26
United Transit Co., 5% pfd. (quar.)	62½c	11- 1	10-15
Universal Laboratories, Inc.—			
5% convertible preferred (quar.)	12½c	11- 1	10-19
Universal Leaf Tobacco Co., com. (increased)	35c	11- 1	10-17
Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	12- 1	11-15
Upper Peninsula Power Co., com. (quar.)	30c	11- 1	10-23
5¼% preferred (quar.)	\$1.31¼	11- 1	10-23
Utica Knitting Co.—			
6% prior preferred (quar.)	62½c	1-2-52	12-22
Valcar Enterprises (stock dividend)—			
(Payable in series A particip. preferred stock). Subject to the approval of the Corporation Commissioner of California.	75%	11- 1	10-15
Valpar Corp., common (quar.)	12½c	11- 1	10-15
\$4 convertible preferred (s-a)	\$2	2-1-52	1-17
Van Camp Sea Food Co. (reduced quar.)	25c	11- 1	10-15
Vanadium Corp. of America (increased)	60c	11-16	11- 5
Vapor Heating Corp., 5% preferred (quar.)	\$1.25	12-10	12- 1
Vertientes-Camaguey Sugar (Cuba)	\$1	11- 1	10-15
Vick Chemical Co. (quar.)	30c	12- 5	11-16
Virginia Iron, Coal & Coke Co.—			
4% preferred (quar.)	25c	10-31	9-28
Virginian Railway—			
6% preferred (quar.)	37½c	11- 1	10-17
6% preferred (quar.)	37½c	2-1-51	1-16
6% preferred (quar.)	37½c	5-1-52	4-17
6% preferred (quar.)	37½c	8-1-52	7-17
Vulcan Corp.	10c	11-15	10-31
Walker Mfg. Co. (Wis.), common (quar.)	30c	11- 1	10-22
\$3 preferred (quar.)	75c	11- 1	10-22
Warner & Swasey Co.	25c	10-22	10- 8
Warren Brothers Co., 5% preferred (quar.)	62½c	11- 1	10-17
Warren Petroleum Corp. (increased)	30c	12- 1	11-15
Washington Gas Light Co., common (quar.)	37½c	11- 1	10-15
\$4.25 preferred (quar.)	\$1.06¼	11-10	10-25
\$4.50 preferred (quar.)	\$1.12½	11-10	10-25
Washington Loan & Trust Co. (D. C.) (quar.)	30c	11- 1	10-22
Washington Steel Corp. (increased quar.)	25c	11-15	11- 1
Extra	30c	11-15	11- 1
Waterloo, Cedar Falls & Northern RR.	17½c	1-17-52	1- 3
Waterous, Ltd., class A	120c	11-15	10-31
Wellington Mills, 6% preferred (s-a)	\$3	11- 1	10-22
Wellman Engineering Co. (year-end)	50c	11-26	11-14
Wesley Mason Mills, Ltd., 5½% pfd. (quar.)	\$1.37½	11- 1	10-16
West Kentucky Coal Co. (quar.)	50c	11- 1	10-10
West Michigan Steel Foundry			
7% prior preferred (quar.)	17½c	11- 1	10-15
West Ohio Gas (quar.)	20c	12-20	12- 5
West Point Mfg. Co. (quar.)	40c	11- 2	10-19
West Virginia Coal Co. (quar.)	50c	11- 1	10-10
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	11-15	11- 1
Westate Petroleum Co., 70c pfd. (accum.)	15c	11-20	10-10
Westchester Fire Insurance (quar.)	25c	11- 1	10-17
Western Air Lines, Inc.	25c	11-15	11- 1
Western Canada Breweries, Ltd.	125c	12- 1	10-31
Western Insurance Securities Co.—			
\$2.50 class A (accum.)	\$1	11- 1	10-19
Western Light & Telephone Co., Inc., com.	40c	11- 1	10-15
5% preferred (quar.)	31¼c	11- 1	10-15
Western Pacific Railroad Co., com. (quar.)	75c	11-15	11- 1
5% preferred A (quar.)	\$1.25	11-15	11- 1
5% preferred A (quar.)	\$1.25	2-15-52	2- 1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	1-2-52	12-13
Westminster Paper Co., Ltd., class A (quar.)	112½c	10-31	10- 9
Class B (increased)	110c	10-31	10- 9
Wheeling & Lake Erie Ry., common (quar.)	\$1.43¾	11- 1	10-19
4% prior lien (quar.)	\$1	11- 1	10-19
White's Auto Stores, common (quar.)	15c	11-15	10-25
5% convertible preferred (quar.)	31¼c	11-15	10-25
White Sewing Machine Corp., common—			
\$2 prior preference (quar.)	50c	11- 1	10-20
Whitehead Brothers Rubber (quar.)	15c	11-15	11- 1
Wilbur Suchard Chocolate Co., \$5 pfd. (quar.)	\$1.25	11- 1	10-19
Wilcox Oil Co. (quar.)	25c	11-21	10-29
Quarterly	25c	2-21-52	1-22
Winsted Hosiery Co.	\$2.50	11- 1	10-15
Winters & Crampton Corp. (quar.)	15c	11-15	10-15
Wisconsin Bank Shares Corp. (s-a)	25c	11- 3	10-22
Wisconsin Electric Power Co.—			
Common (year-end)	40c	12- 1	11- 2
6% preferred (quar.)	\$1.50	10-31	10-15
4% preferred (quar.)	\$1.50	1-31-52	1-15
3.60% preferred (quar.)	90c	12- 1	11-15
Wisconsin Power & Light Co. (quar.)	28c	11-15	10-31
Wisconsin Public Service Corp., common	27½c	11- 1	10-15
5% preferred (quar.)	\$1.25	11- 1	10-15
Woolworth (F. W.) Company (quar.)	50c	12- 1	11- 9
Woolworth (F. W.) & Co., Ltd.—			
6% pref. (s-a) (final)	a3%	12-10	11- 2
Wrigley (William) Jr. Co. (monthly)	25c	11- 1	10-20
Wysong & Miles Co.	10c	11-15	10-31
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	10-31	10-10
6% convertible preferred (quar.)	37½c	1-31-52	1-10
6% convertible preferred (quar.)	37½c	4-30-52	4-10
6% convertible preferred (quar.)	37½c	7-31-52	7-10
York County Gas Co.	50c	11- 1	10-15
Yuba Consolidated Gold Fields	5c	11- 1	10-10
Yukon Consolidated Gold Corp., Ltd.	110c	10-31	9-28
Zeller's, Ltd., common (quar.)	115c	11- 1	10- 1
6% preferred (quar.)	131¼c	11- 1	10- 1
6% preferred (quar.)	137½c	11- 1	10- 1
Zenith Radio Corp. (quar.)	50c	10-31	10-10

Stix, Baer & Fuller Co.—Stock Subscriptions—Of the 29,549 shares of common stock (par \$5) offered to stockholders of record Oct. 5 a total of 2,608 shares were subscribed for at \$20 per share. Rights expired on Oct. 17. The underwriters, headed by Goldman, Sachs & Co., publicly offered the remaining 26,941 shares at the same price. See also V. 174, p. 1408.

Texas-Ohio Gas Co., Houston, Tex.—Plans to Build Pipeline—

The company on Oct. 17 asked the Federal Power Commission for authority to construct a 1,350-mile natural gas transmission line extending from Texas into West Virginia.

The project, estimated to cost \$184,989,683, would be constructed in two phases. The initial phase would carry about 330 million cubic feet of gas per day to West Virginia to be increased to about 505 million cubic feet per day in the second phase. An ultimate capacity of 650 million cubic feet daily is contemplated.

The company, which was organized last spring to construct and operate the project, said that it has assurance of acquiring natural gas reserves insuring the delivery of a minimum of 330 million cubic feet per day for 20 years, and that it is in position to acquire at an early date the additional reserves to increase this to 650 million cubic feet.

Toklan Royalty Corp., Tulsa, Okla.—Files With SEC—

The corporation on Oct. 11 filed a letter of notification with the SEC covering 25,000 shares of common stock (par 70 cents) which are to be offered at \$4.50 per share, without underwriting. The proceeds are to be used to purchase for investment 450,000 shares of capital stock of Palmer Stendel Oil Co.

A letter of notification was also filed with the SEC on Oct. 10 covering 10,000 shares of common stock to be offered at the market (approximately \$6.75 per share) for the account of Curtis P. Bryan, President, without underwriting.—V. 174, p. 640.

Touraine Apartments, Inc., Phila., Pa.—Files—

The corporation on Oct. 16 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered for subscription by common stockholders of record Oct. 5 at rate of five new shares for each 67 shares held; with rights to expire on Nov. 7. The proceeds are to be used for working capital. No underwriting is involved.

Tracerlab, Inc.—New Developments—

A 12-page, two-color, illustrated brochure describing two new model absorption and backscatter beta gauges has just been published by this Beta gauges are unique new instruments used for the determination of weight per unit area of sheet materials such as paper, plastics, rubber, light metals and other continuous process materials.—V. 174, p. 852.

Tri-Continental Corp.—Asset Value Increased—

As of— Sept. 30/51 June 30/51 Dec. 31/50
Net asset value per share— \$20.85 \$18.12 \$17.08

The report for the quarter ended Sept. 30, 1951 shows asset coverages of \$314.33 per share on 383,703 shares of preferred stock and \$6.132 per \$1,000 principal amount of debentures outstanding.—V. 173, p. 1289.

Tulsa Chamber of Commerce, Tulsa, Okla.—Files—

This group on Oct. 18 filed a letter of notification with the SEC covering \$300,000 of second mortgage bonds to be issued in denominations of \$1,000, \$500 and \$250 each, without underwriting. The proceeds are to be used to pay for construction and equipment of the home office building.

Tuxedo Park Association, Inc.—Depositary—

The United States Trust Company of New York has been appointed depositary under a deposit agreement dated June 15, 1951 providing for the deposit of not in excess of \$400,000. of 20-year 4% notes due Nov. 1, 1958.

Union Carbide & Carbon Corp.—New Division—

The Union Carbide International Co., a division of this corporation, has been formed to succeed the Foreign Department of the corporation effective Nov. 1, 1951, it was announced on Oct. 25 by Fred H. Haggerson, President.

Established production, sales and distribution of Union Carbide products throughout the world will be continued unchanged.

New President of Unit—

Adger S. Johnson has been appointed President of National Carbon Co., a division, according to J. M. Spangler, National Carbon's Chairman. Mr. Johnson has been Vice-President and General Manager of National Carbon Co., since May, 1950.—V. 174, p. 641.

Union Gas & Electric Co.—Expansion Authorized—

The Federal Power Commission has granted final authorization to this company for the construction and operation of a 33-mile natural gas pipeline in Illinois. Temporary authorization for the project was granted by the FPC last month.

The 33-mile line will connect with facilities of Texas Illinois Natural Gas Pipe Line Co. in Platt County, Ill., and extend to a connection with Union's existing plant in Bloomington, Ill. The project also includes facilities necessary to serve customers in the area traversed by the line.

Estimated overall capital cost of the project is \$892,136, plus about \$133,214 for the conversion of appliances of Union's customers for natural gas use.—V. 174, p. 1335.

United Air Lines, Inc.—Orders Two Planes—

The corporation has just announced that it has ordered two more Douglas DC-6Bs, bringing its total purchase of such four-engined 58-passenger planes to 22. These are in addition to 43 standard 50-passenger Douglas DC-6s now operated by the airline.

The new planes, costing in excess of \$1,000,000 each, will be delivered in 1952 and 1953. Seven DC-6Bs already are in United's service.

The company also will begin receiving the first of its order for 40 twin-engined 44-passenger Convair-Liners next spring, with delivery to be completed the following year. They will be used to provide improved service to intermediate cities on the company's system.—V. 174, p. 641.

United States & Foreign Securities Corp.—Assets Up—

As of Sept. 30— 1951 1950
Total net assets— \$94,760,869 \$68,698,156
Net asset value per first pf'd. share— \$947.61 \$686.98
Net asset value per common share— \$60.98 \$54.52

—V. 173, p. 386.

United States & International Securities Corp.—Assets

As of Sept. 30— 1951 1950
Total net assets— \$62,169,005 \$46,836,777
Net asset value per first preferred share— \$310.95 \$234.18
Net asset value per common share— \$9.17 \$2.85

—V. 173, p. 386.

United States Tobacco Co.—Special Offering—

A special offering of 27,600 shares of common stock (no par) was made on the New York Stock Exchange on Oct. 24 by H. N. Whitney, Goadby & Co. at \$19 per share, with a dealer's commission of 40 cents per share. It was completed in one hour and one minute.—V. 173, p. 1797.

Van Norman Co.—To Issue Convertible Debentures—

The stockholders on Nov. 15 will vote on increasing the authorized capital stock of the company (now consisting of 400,000 shares of common stock, par \$2.50 per share, of which 370,000 shares are now issued and outstanding), by an additional 200,000 shares of such common stock; and, in connection therewith, upon the matter of authorizing the board of directors to issue and, without prior offering to the stockholders of the company, dispose of all or any part of the authorized but unissued shares of common stock (to consist of 230,000 shares of such common stock after giving effect to the proposed increase in authorized capital) at any time and from time to time upon such terms, in such manner and for such consideration (including, without implied limitation, the issue of all or part of said shares on conversion of securities of the company at any time outstanding which by their terms are convertible into common stock) as may be determined by or under authority of the directors.

The proxy statement sent to the stockholders says in part:

Since the beginning of the current year the company and its subsidiary, Morse Twist Drill & Machine Co., in order to finance the increased volume of business occasioned by the defense program have borrowed a total of \$2,000,000 on short-term loans from banks, each company having borrowed \$1,000,000. In August, however, the company entered into a Machine Tool Pool Contract with the Federal Government covering its expected production of machine tools to Sept. 1, 1952 and has obtained advances under said contract sufficient to enable it to repay the \$1,000,000 of such bank loans obtained by it and to finance for the immediate future the increased production of machine tools. The management of the company anticipates, however, that in view of the high level of labor and material costs which prevails at the present time and probably will prevail for the foreseeable future, and in order to provide for the normal expected growth of the company, additional working capital on a long-term basis will be needed. Accordingly, the directors have decided that it is advisable to raise additional funds in the immediate future to provide such additional working capital for the company and its subsidiary. After careful consideration, the board has determined that such additional funds should be obtained through the issuance by the company of long-term debentures, convertible at the option of the holder into common stock.

It is, therefore, the present intention of the management, in the event the stockholders approve the increase in stock, to issue and sell \$2,500,000 of 20-year debentures to an underwriting group for distribution to the public. It is contemplated that said debentures will be convertible at any time into shares of common stock at a fixed conversion rate of not less than \$20 per share of common stock with, however, proper provisions against dilution of the conversion privilege. The coupon rate on the debentures has not as yet been determined but it is anticipated that said debentures will bear interest at a rate between 3½% and 4¼% per annum. The debentures will be unsecured and it is contemplated that they will rank equally with the outstanding issue of 15-year sinking fund 3% debentures due Dec. 15, 1962. It is expected that they will be redeemable by the company at a premium and that an annual sinking fund for the debentures will be provided in varying amounts increasing over the term of the debentures. The call prices and sinking fund requirements have not, however, been finally determined. It is not possible now to determine at what price said debentures will be offered to the public or what the net proceeds to the company will be.

In the event the proposed issue and sale of debentures is consummated it is anticipated that Paine, Webber, Jackson & Curtis, 24 Federal St., Boston, Mass., will be managers of the underwriting group and will purchase not more than one-half of the principal amount of the debentures to be sold. James J. Minot, a director of the company, is a general partner in the firm of Paine, Webber, Jackson & Curtis.

Although at the present time the management of the company has no plans with respect to the issuance of additional shares of its common stock other than the issuance of not more than 125,000 shares on conversion of the proposed issue of convertible debentures, it believes it to be advisable to grant to the directors general authority with respect to the issuance of all authorized but unissued shares in order that no delay prejudicial to the interests of the company will be occasioned through the necessity of obtaining further authority from the stockholders should circumstances arise making it advisable in the opinion of the board to issue common stock for any corporate purpose.—V. 174, p. 1501.

Vanadium Corp. of America—Calls Debentures—

The \$1,000,000 of 3½% convertible debentures due Oct. 1, 1965, which were called for redemption on Nov. 1, 1951, at 102 and accrued interest, will be redeemed at the Guaranty Trust Co. of New York, 140 Broadway, New York. Further details were given in V. 174, p. 1335.

Vertientes-Camaguey Sugar Co. of Cuba—Rights—

The stockholders on Nov. 27 will vote on a proposal to authorize sale of 461,307 additional shares of common stock at its par value of \$6.50 a share. Subscriptions rights would be offered to stockholders to purchase additional shares at the rate of one additional share for each two held.

The directors have declared a dividend of \$2.33 per share, payable on Dec. 21. The dividend, together with the payment of \$1 previously completes the distribution of the company's entire 1950-51 earnings as required by Cuban tax laws, the company said.—V. 172, p. 2130.

Viking Plywood & Lumber Corp., Seattle, Wash.—Registers With Securities and Exchange Commission—

The corporation on Oct. 23 filed a registration statement with the SEC covering 22,500 shares of its no par common stock.

The stock is to be offered for sale at \$20 per share. No underwriting is involved. It is planned to make offers "to such stockholders as are fitted and qualified to work in the plywood plant and lumber mill of Snellstrom Lumber Co.," such shares to be sold in minimum units of 125 shares per unit.

The basic purpose of the proposed increase of the capital of the company is to permit the acquisition of 50% of the capital stock of Snellstrom Lumber Co. of Eugene, Ore. Under an option agreement entered into for such purpose, Viking will pay \$570,000 for the 50% interest, of which \$285,000 has been paid. Upon such payment, Viking received 2,850 shares of the Snellstrom common stock; and an additional 2,850 shares has been deposited in escrow for delivery to Viking upon payment of the balance of \$285,000.

Payment of the original \$285,000 was made out of the proceeds of the public sale during 1950 of 15,000 shares of stock at \$20 per share. Cash proceeds to Snellstrom from the sale of its stock to Viking is to be used for the purpose of the acquisition and construction of a green veneer manufacturing plant and plywood manufacturing plant. Viking is to act as sales agent for Snellstrom after its operations have been commenced, and will negotiate for the acquisition of timber and otherwise aid in the business carried on by Snellstrom.

Vinco Corp., Detroit, Mich.—Filing With SEC—

A letter of notification was filed with the SEC on Oct. 11 covering 8,973 shares of common stock (par \$1) to be offered at \$10.50 per share through Reynolds & Co., New York, for the account of Joseph J. Osplack.—V. 162, p. 2192.

Vulcan Iron Works, Wilkes-Barre, Pa.—Files—

A letter of notification was filed with the SEC covering not to exceed 17,000 shares of common stock (par 50 cents) to be offered at the market (approximately \$2 to \$2.25 per share) through Eaton & Co., New York, who will handle the sales on the over-the-counter market. The proceeds are to go to John A. Roberts, Chairman of the Board, who is the selling stockholder.—V. 174, p. 11.

Wall Street Investing Corp.—Assets Increased—

As of— Sept. 30/51 June 30/51 Sept. 30/50
Total net assets— \$3,050,502 \$2,741,528 \$2,149,274
Shares outstanding— 226,804 223,128 182,890
Net asset value per share— \$13.45 \$12.29 \$11.70

—V. 174, p. 457.

Warren Petroleum Corp.—Offering Oversubscribed—

The offering on Oct. 16 of \$15,000,000 3½% convertible subordinated debentures due Oct. 1, 1966 at 100% and accrued interest by Merrill Lynch, Pierce, Fenner & Beane has been oversubscribed and the books closed. See details in V. 174, p. 1501.

West Penn Water Co.—Bonds Placed Privately—

The company has placed privately the \$300,000 of 4% first mortgage bonds, series B, due 1976, referred to in V. 174, p. 1502.

West Texas Utilities Co.—Financing Approved—

The company on Oct. 19 received SEC authorization to issue \$8,000,000 of first mortgage bonds, series C, due Nov. 1, 1981, the bonds to be offered for sale at competitive bidding.

Net proceeds of the financing will be used to retire \$1,200,000 of short-term bank notes and to pay a part of the company's construction program.—V. 174, p. 1502.

West Virginia Coal & Coke Corp.—Stock Offering Oversubscribed—

The offering on Oct. 16 of 80,000 shares of common stock (par \$5) at \$17.62½ per share by a group of underwriters headed by The First Boston Corp. and Tucker, Anthony & Co. has been oversubscribed and the books closed. For details, see V. 174, p. 1502.

Western Air Lines, Inc.—Issues New Booklet—

Dramatizing in pictorial form the history of Western Air Lines' 25 years of continuous operation, a colorful new book, "Wings Over the West—the Story of America's Oldest Airline," now is being distributed by the pioneer air carrier.—V. 174, p. 1104.

Western Union Telegraph Co.—Tax Reduction—

The 1951 Revenue Act, signed by President Truman, carries a 40% reduction in the Federal excise tax on telegrams that will save the public more than \$14,000,000 annually, it was announced by Alexander Simon, this company's Metropolitan Division General Manager.

The Act reduces the telegram user's excise tax from 25% to 15%, but leaves other communications tax rates within the United States unchanged.

Combined with greater word allowances for telegrams and night letters which were announced recently, the \$14,000,000 tax cut for telegraph users is expected to result in greater use of telegraph services, Mr. Simon stated.—V. 174, p. 1408.

Willis-Overland Motors, Inc.—To Reenter Passenger Car Field—

Indications that a long-awaited and much-rumored passenger sedan of this corporation might be on the market by year's end, and would be in striking contrast to the company's famous Jeep in physical form, came on Oct. 22 in a statement issued by Ward M. Canaday, President.

Reviewing production and merchandising plans for 1952, Mr. Canaday said the company had invested and committed an expenditure of \$10,000,000 for research, development and tooling for a car which he said is distinguished in design "by numerous applications of advanced aeronautical engineering and styled with low silhouette and long, flowing lines." Since the war's end Willis has made only Jeeps, all-steel station wagons and light trucks.

The car is "considerably larger than I believe is generally anticipated," Mr. Canaday said, "with wheel base and over-all length closely matching the industry's volume leaders. Interior passenger space is comparable to that of the most expensive autos on the road."

Public introduction will be made as soon as a sufficient number of cars can be produced to supply all dealers, and "we hope this can be accomplished before year-end," Mr. Canaday said.

"This car will open up to us that 90% of the market in which the company has had no representation at all since discontinuance of Willis passenger sedan production in April, 1942, on account of the war. Our present greatly improved plant and sound financial condition have been built up entirely on that 10% of the market which is interested in light trucks, dual-purpose station wagons and the unique Jeep," the statement added.—V. 174, p. 1502.

Wisconsin Michigan Power Co.—Bonds Offered—

Halsey, Stuart & Co. Inc., on Oct. 24 offered \$3,500,000 first mortgage bonds, 3½% series, due Oct. 1, 1981, at 102.31% and accrued interest. Award of the bonds was made at competitive sale on Oct. 22 on a bid of 101.66%.

Other bidders, who named the same coupon, were: Merrill Lynch, Pierce, Fenner & Beane, and Salomon Bros. & Hutzler (jointly), 101.462; Kidder, Peabody & Co., and White, Weld & Co. (jointly), 101.391.

Regular redemption of the bonds may be made at prices ranging from 105.31% to par. Special redemption prices decline from 102.32% to par.

PROCEEDS—Net proceeds from the sale of the bonds and from the sale of additional common stock will be added to the general funds of the company to be applied toward the cost of its construction program through 1952, to retire \$1,000,000 short-term promissory notes held by banks which mature Feb. 15, 1952 (proceeds from the sale of which were used to finance in part the 1951 construction program), and the balance will be available for other corporate purposes.

BUSINESS—Company is engaged in the generation, transmission and distribution of electric energy in Wisconsin and in the upper peninsula of Michigan. The company furnishes direct electric service in 167 communities having an estimated population of 188,000.

The Federal Power Commission on Oct. 17 ordered issuance of a 50-year license to this company for the proposed Hemlock Falls hydroelectric project on the Michigamme River in Iron County, Mich.

The Commission ordered the license conditioned to require the company to complete construction of the project and place it in operation by Dec. 31, 1952.

The FPC earlier this month ordered issuance of a license to the company for its proposed Michigamme Falls project, also on the Michigamme River in Iron County.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds:		
3½% series due 1978—	"	\$14,000,000
2¾% series due 1980—	"	1,000,000
3½% series due 1981—	"	3,500,000
†Promissory notes (2¾%) due in 1952 and 1953—	\$1,000,000	\$400,000
Cumulative preferred stock (par \$100) 4½% series—	80,000 shs.	40,000 shs.
Common stock (par \$20)—	750,000 shs.	1,550,000 shs.

*Additional bonds may be issued under the mortgage upon compliance with the provisions thereof and the provisions of the indentures supplemental thereto. †These notes are in addition to the \$1,000,000 of short-term notes to be retired as stated under "Proceeds." ‡Gives effect to issuance of 100,000 shares of common stock to be sold at \$20 per share to Wisconsin Electric Co., parent, viz.: 50,000 shares on or before Dec. 31, 1951, and 50,000 shares on or before June 30, 1952.—V. 174, p. 1502.

(L. A.) Young Spring & Wire Corp. (& Subs.)—Earnings.

Year Ended July 31— 1951 1950
Net sales— \$60,606,270 \$51,802,987
Net earnings after taxes— 3,486,457 4,684,498
Earnings per share— \$8.53 \$11.46

Net current assets at July 31, 1951, were \$12,835,892, or \$31.41 per share. At July 31, 1950 they were \$31.47 per share. The shareholders' equity at the close of the fiscal year was \$22,671,404 or \$55.48 per share as compared with \$51.95 per share at the end of the preceding fiscal year. Dividends of \$5 per share were distributed to stockholders during the fiscal year. During the previous year \$3.75 per share was paid.—V. 172, p. 2295.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Dothan, Ala.

Warrant Sale—The issue of \$169,000 park and recreation warrants was purchased by Sterne, Agee & Leach, of Birmingham, and Thornton, Mohr & Co., of Montgomery, jointly, as 3s, 2½s and 2¼s, at par. Dated Aug. 1, 1951.

Geneva County (P. O. Geneva), Ala.

Warrant Sale—The issue of \$115,000 gasoline tax anticipation warrants was purchased by Hendrix & Mayes, of Birmingham, as 4s, at par. Dated Aug. 15, 1951.

Marengo County (P. O. Linden), Ala.

Warrant Sale—The issue of \$100,000 warrants was purchased by T. U. Crumpton & Co., of Birmingham, as 1½s, at a price of 99.97. Dated Oct. 1, 1951.

Marshall County (P. O. Guntersville), Ala.

Warrant Sale—The issue of \$200,000 gasoline tax anticipation warrants was purchased by Hendrix & Mayes, of Birmingham, as 2½s and 2¼s, at par. Dated Oct. 1, 1951.

Sylacauga, Ala.

Warrant Sale—The issue of \$800,000 general obligation refunding school warrants was purchased by Brodnax & Knight, of Birmingham, as 3½s, at par. Dated Sept. 1, 1951.

Washington County (P. O. Chatom), Ala.

Warrant Sale—The issue of \$15,000 capital outlay school warrants was purchased by the Trust Co. of Georgia, Atlanta, and George M. Wood & Co., of Montgomery, jointly, as 1½s, at a price of 98.75. Dated Aug. 1, 1951.

CALIFORNIA

Acalanes Union High Sch. Dist., Contra Costa County (P. O. Martinez), Calif.

Bond Sale—The \$234,000 school bonds offered on Oct. 15—v. 174, p. 1445—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.09, a net interest cost of about 2.01%, as follows:

\$113,000 1½s. Due on Oct. 1 from 1952 to 1960 inclusive.
48,000 2s. Due on Oct. 1 from 1961 to 1964 inclusive.
73,000 2½s. Due on Oct. 1 from 1965 to 1970 inclusive.

Avenal Heights Sanitary District, Kings County (P. O. Box 1655, Avenal), Calif.

Bond Offering—Albert L. Coffman, District Secretary, will receive sealed bids until 8:30 p.m. (PST) on Nov. 8 for the purchase of \$108,500 sewer revenue bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1991 inclusive. The bonds maturing in 1982 to 1991 are callable. Interest J-D.

Folsom, Calif.

Bonds Not Sold—The bids for the \$125,000 sewage disposal plant-1951 bonds offered on Oct. 24—v. 174, p. 1144—were returned unopened.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$500,000 Contagious Disease Hospital and Nurses Home bonds offered on Oct. 16—v. 174, p. 1445—were awarded to Laidlaw & Co., of New York City, and Taylor & Co., of Beverly Hills, jointly, as 1½s, at a price of 100.05, a basis of about 1.21%.

Los Angeles County Sch. Dist. (P. O. Los Angeles), Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Oct. 30 for the purchase of \$111,000 school bonds, as follows:

\$100,000 East Whittier School District bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1972 inclusive.

11,000 Bassett School District bonds. Dated Oct. 1, 1950. Due on Oct. 1 from 1959 to 1969 inclusive.

Orinda Union School District, Contra Costa County (P. O. Martinez), Calif.

Bond Sale—The \$77,000 school bonds offered on Oct. 15—v. 174, p. 1445—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.14, a net interest cost of about 2.11%, as follows:

\$17,000 2½s. Due on Nov. 15 from 1952 to 1955 inclusive.
45,000 2s. Due on Nov. 15 from 1956 to 1964 inclusive.
15,000 2½s. Due on Nov. 15 from 1965 to 1967 inclusive.

San Joaquin County Sch. Dist. (P. O. Stockton), Calif.

Bond Sale—The \$50,000 Collegeville School District bonds offered on Oct. 22—v. 174, p. 1445—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.27, a net interest cost of about 2.79%, as follows:

\$12,000 4s. Due on June 15 from 1952 to 1957 inclusive.
38,000 2½s. Due on June 15 from 1958 to 1971 inclusive.

Additional Sale—The \$50,000 Jefferson School District bonds was purchased by R. H. Moulton & Co., of San Francisco, at a price of 100.01, a net interest cost of about 2.27%, as follows:

\$15,000 2½s. Due on June 15 from 1952 to 1954 inclusive.
35,000 2½s. Due on June 15 from 1955 to 1961 inclusive.

South Park County Sanitation Dist., Sonoma County (P. O. Santa Rosa), Calif.

Bond Sale—The \$68,000 sewerage system bonds offered on Oct. 22—v. 174, p. 1541—were awarded to Hannaford & Talbot, of San Francisco, as 3s, at a price of 100.10, a basis of about 2.99%.

Stanislaus County Sch. Dist. (P. O. Modesto), Calif.

Bond Offering—C. C. Eastin, County Clerk, will receive sealed bids until 2 p.m. (PST) on Nov. 14 for the purchase of \$1,150,000 bonds, as follows:

\$1,000,000 Modesto City School District bonds. Due on Dec. 15 from 1952 to 1976 inclusive.

150,000 Hughson Union High School District bonds. Due on Dec. 15 from 1952 to 1971 inclusive. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

The bonds are dated Dec. 15, 1951. Interest J-D.

Whittier Elementary Sch. Dist., Los Angeles County (P. O. Los Angeles), Calif.

Bond Sale—The \$135,000 building bonds offered on Oct. 23—v. 174, p. 1541—were awarded to the California Bank, of Los Angeles, and Kaiser & Co. of San Francisco, jointly, as 2s, at a price of 100.71, a basis of about 1.91%.

CONNECTICUT

Connecticut (State of)

Note Offering—Joseph A. Adorno, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 6 for the purchase of \$45,000,000 housing series F notes. Dated Nov. 19, 1951. Due on April 20, 1952. Legality approved by Robinson, Robinson & Cole, of Hartford.

New London, Conn.

Note Sale—The \$600,000 notes offered on Oct. 24—v. 174, p. 1541—were awarded to the National Bank of Commerce of New London, at 1.21%.

Torrington, Conn.

Note Sale—The \$300,000 notes offered on Oct. 16—v. 174, p. 1445—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), of New Haven, at 1.14%.

DELAWARE

Kent County State Con. Sch. Dist. No. 1 (P. O. Camden), Del.

Bond Sale—The \$70,000 school-1951 bonds offered on Oct. 18—v. 174, p. 1340—were awarded to Laird & Co., of Wilmington, as 2½s, at a price of 100.81, a basis of about 2.05%.

Rehoboth Beach, Del.

Bond Sale—The \$185,000 water improvement-1952 bonds offered on Oct. 20—v. 174, p. 1240—were awarded to the Rehoboth Trust Company, of Rehoboth Beach, as 2½s, at par.

DISTRICT OF COLUMBIA

Public Housing Administration (Washington, D. C.), District of Columbia

Bond Sale—Of the grand total of \$162,787,000 new Housing Authority bonds offered at competitive sale on Oct. 23, issues totaling \$111,920,000 were awarded to an investment banking syndicate, principal members of which are Phelps, Fenn & Co., Lehman Brothers and Blyth & Co. Other leading members included Goldman, Sachs & Co., Harriman Ripley & Co., Inc., Smith Barney & Co., Shields & Co., First Boston Corp., R. W. Pressprich & Co., all of New York City. The syndicate purchased the following issues:

\$564,000 Boaz, Ala., as 2½s, at a price of 100.10.
585,000 Jasper, Ala., as 2½s, at a price of 100.10.
693,000 Mesa, Ariz., as 2½s, at a price of 100.74.
4,191,000 Phoenix, Ariz., as 2½s, at a price of 101.13.
1,947,000 Fort Smith, Ark., as 2½s, at a price of 101.39.
9,548,000 Little Rock, Ark., as 2½s, at a price of 101.59.
850,000 North Little Rock, Ark., as 2½s, at a price of 100.23.
417,000 Calexico, Calif., as 2½s, at a price of 100.20.
257,000 Holtville, Calif., as 2½s, at a price of 100.20.
1,032,000 Kern County, Calif., as 2½s, at a price of 100.79.
290,000 Port Hueneme, Calif., as 2½s, at a price of 100.19.
263,000 Riverbank, Calif., as 2½s, at a price of 100.19.
941,000 San Buenaventura, Calif., as 2½s, at a price of 100.20.
735,000 Yolo County, Calif., as 2½s, at a price of 100.20.
1,735,000 Daytona Beach, Fla., as 2½s, at a price of 100.20.
525,000 Miami Beach, Fla., as 2½s, at a price of 100.19.
2,463,000 Sanford, Fla., as 2½s, at a price of 100.20.
1,104,000 Key West Fla., as 2½s, at a price of 100.46.
2,180,000 Brunswick, Ga., as 2½s, at a price of 100.99.

2,486,000 Albany, Ga., as 2½s, at a price of 100.92.
470,000 Hartwell, Ga., as 2½s, at a price of 100.10.
352,000 Lavonia, Ga., as 2½s, at a price of 100.09.
322,000 McRae, Ga., as 2½s, at a price of 100.10.
612,000 Rockmart, Ga., as 2½s, at a price of 100.10.
875,000 Waynesboro, Ga., as 2½s, at a price of 100.10.
2,729,000 Rome, Ga., as 2½s, at a price of 101.20.
743,000 Massac County, Ill., as 2½s, at a price of 100.79.
3,300,000 Monroe, La., as 2½s, at a price of 100.89.
1,162,000 River Rouge, Mich., as 2½s, at a price of 100.89.
1,060,000 Canton, Miss., as 2½s, at a price of 100.20.
900,000 West Point, Miss., as 2½s, at a price of 100.10.
2,449,000 Bayonne, N. J., as 2½s, at a price of 101.001.
2,453,000 New Brunswick, N. J., as 2½s, at a price of 101.001.
2,860,000 Perth Amboy, N. J., as 2½s, at a price of 100.83.
855,000 Rahway, N. J., as 2½s, at a price of 100.80.
866,000 South Amboy, N. J., as 2½s, at a price of 100.80.
1,228,000 Union City, N. J., as 2½s, at a price of 100.90.
15,410,000 New York, N. Y., as 2s, at a price of 100.81.
2,819,000 Goldsboro, N. C., as 2½s, at a price of 101.09.
2,409,000 Mercer County, Pa., as 2s, at a price of 100.98.
10,601,000 Puerto Rico, as 2½s, at a price of 101.10.
7,480,000 Providence, R. I., as 2½s, at a price of 101.19.
851,000 Bonham, Texas, as 2½s, at a price of 100.10.
1,633,000 Brownwood, Texas, as 2½s, at a price of 100.10.
1,010,000 Del Rio, Texas, as 2½s, at a price of 100.10.
905,000 Eagle Pass, Texas, as 2½s, at a price of 100.10.
447,000 Electra, Texas, as 2½s, at a price of 100.10.
760,000 Ennis, Texas, as 2½s, at a price of 100.10.
616,000 Gladewater, Texas, as 2½s, at a price of 100.10.
173,000 Hamilton, Texas, as 2½s, at a price of 100.10.
403,000 Haskell, Texas, as 2½s, at a price of 100.10.
575,000 Hearne, Texas, as 2½s, at a price of 100.10.
661,000 Henderson, Texas, as 2½s, at a price of 100.10.
195,000 Honey Grove, Texas, as 2½s, at a price of 100.10.
442,000 Jefferson, Texas, as 2½s, at a price of 100.09.
861,000 McKinney, Texas, as 2½s, at a price of 100.10.
770,000 Mission, Texas, as 2½s, at a price of 100.10.
368,000 Olney, Texas, as 2½s, at a price of 100.10.
424,000 Seymour, Texas, as 2½s, at a price of 100.10.
850,000 Sweetwater, Texas, as 2½s, at a price of 100.10.
2,189,000 Kingsport, Tenn., as 2½s, at a price of 100.82.
473,000 Clallam County, Wash., as 2½s, at a price of 100.49.
2,553,000 Everett, Wash., as 2½s, at a price of 100.99.

Orders Exceed Supply—The syndicate headed by Phelps, Fenn & Co., Lehman Brothers and Blyth & Co., Inc., which purchased \$111,920,000 New Housing Authority Bonds reports a most satisfactory response to the offering, orders having been received in excess of \$220,000,000.

Additional Sale—A total of \$44,289,000 bonds was purchased by a syndicate headed by the Chemical Bank & Trust Co., Chase National Bank, Bankers Trust Co.,

Guaranty Trust Co., all of New York City, as follows:

\$17,210,000 Chicago, Ill., as 2½s, at a price of 101.42.
2,218,000 La Salle County, Ill., as 2½s, at a price of 101.18.
911,000 Annapolis, Md., as 2½s, at a price of 100.98.
2,050,000 Quincy, Mass., as 2½s, at a price of 101.38.
1,160,000 Woburn, Mass., as 2½s, at a price of 101.18.
4,500,000 Paterson, N. J., as 2½s, at a price of 101.24.
1,800,000 Phillipsburg, N. J., as 2½s, at a price of 100.98.
4,309,000 Beaver County, Pa., as 2s, at a price of 101.28.
743,000 Abbeville, S. C., as 2½s, at a price of 101.11.
3,512,000 Greenville, S. C., as 2½s, at a price of 101.76.
1,201,000 Spartanburg, S. C., as 2½s, at a price of 101.39.
4,675,000 Norfolk Redevelopment, Va., as 2½s, at a price of 101.66.

FLORIDA

Key West, Fla.

Bonds Publicly Offered—The syndicate of John Nuveen & Co., A. C. Allyn & Co., both of Chicago, Lee Higginson Corp., Estabrook & Co., Tuller, Cray & Ferris, both of New York City, Wm. J. Mericka & Co., of Cleveland, Raffensperger, Hughes & Co., of Indianapolis, Newhard, Cook & Co., of St. Louis, White-Phillips Company Inc., of Chicago, Bee-croft, Cole & Co., of Topeka, Dempsey & Co., of Chicago, Schwabacher & Co., of San Francisco, F. Brittain Kennedy & Co., of Boston, Meeks, Reddoch & Co., of Memphis, Lyons & Shafto, of Boston, Prendergast, Fahey & Co., Inc., of New York City, and S. K. Cunningham & Co., of Pittsburgh, is offering \$3,000,000 revenue bonds, as follows:

\$299,000 3¼% electric series 1950 bonds. Due on April 1 from 1955 to 1958 inclusive.
2,701,000 3% electric series of 1950 bonds. Due on April 1 from 1959 to 1978 inclusive.

The bonds are dated Dec. 1, 1950. The bonds are callable. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

Port of Palm Beach District (P. O. Riviera Beach), Fla.

Certificates Not Sold—The \$750,000 revenue-1951 certificates offered on Oct. 12—v. 174, p. 1144—did not receive any bids.

Vero Beach, Fla.

Certificate Sale—The \$700,000 electric revenue, series B certificates offered on Oct. 22—v. 174, p. 1445—were awarded to Sullivan, Nelson & Goss, of West Palm Beach, as 3.20s, at par.

ILLINOIS

Bellefonte, Ill.

Bond Offering—Carl Siegel, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 29 for the purchase of \$75,000 parking facilities revenue bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1956 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Cook County Sch. Dist. No. 143 (P. O. Midlothian), Ill.

Bond Sale—The \$260,000 building bonds offered on Oct. 23—v. 174, p. 1445—were awarded to M. B. Vick & Co., of Chicago, at a net interest cost of about 2.78%.

Macomb, Ill.

Bond Sale—The issue of \$85,000 water works improvement bonds was purchased by Francoeur & Co., of Chicago, as 2½s.

**Rock Island County United Twp.
High School District No. 30
(P. O. East Moline), Ill.**

Bond Offering—D. O. Johnson, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 8 for the purchase of \$650,000 school bonds. Dated July 1, 1951. Due on Dec. 1 from 1953 to 1970 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

INDIANA**Edgewood (P. O. R. F. D. No. 8,
Anderson), Ind.**

Bond Offering—Robert F. Handy, Town Clerk-Treasurer, will receive sealed bids until 7 p.m. (CST) on Oct. 30 for the purchase of \$138,000 water works revenue bonds. Dated Oct. 1, 1951. Due on Jan. 1 from 1956 to 1992 inclusive. The bonds maturing on Jan. 1, 1959 and thereafter are callable. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.
Bond Sale—The \$607,000 building bonds offered on Oct. 19—v. 174, p. 1341—were awarded to the Northern Trust Co., and B. J. Van Ingen & Co., both of Chicago, jointly, as 1½s, at a price of 100.52, a basis of about 1.56%.

**Milton Township (P. O. R. F. D.
No. 2, Madison), Ind.**

Bond Offering—Stanley Gayle, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Nov. 5 for the purchase of \$30,000 building bonds, as follows:

\$15,000 School Township bonds.
Due on Sept. 1 from 1953 to 1967 inclusive.
15,000 Civil Township bonds.
Due on Sept. 1 from 1953 to 1967 inclusive.

The bonds are dated Sept. 1, 1951. Interest M-S. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Orange Township (P. O.
Rome City), Ind.**

Bond Sale—The \$172,000 school bonds offered on Sept. 26—v. 174, p. 1040—were awarded to the City Securities Corp., of Indianapolis, as 2s, at a price of 100.62, a basis of about 1.88%.

South Bend School City, Ind.

Bond Sale—The \$2,135,000 improvement bonds offered on Oct. 15—v. 174, p. 1446—were awarded to a syndicate composed of Halsey, Stuart & Co., William Blair & Co., of Chicago, City Securities Corp., of Indianapolis, Equitable Securities Corp., Hornblower & Weeks, of New York City, and Weeden & Co., of San Francisco, at a price of 100.03, a net interest cost of about 1.29%, as follows:

\$250,000 Thomas Jefferson School bonds, as 1½s.
625,000 John Adams High School bonds, as 1½s.
1,110,000 School Building bonds, as 1½s.
150,000 Service Building bonds, as 2s.

Dated Nov. 1, 1951. Interest M-N.

**Washington Township, Sch. Twp.
(P. O. Vincennes), Ind.**

Bond Offering—Ralph C. Downey, Trustee, will receive sealed bids at the Security Bank and Trust Co., Vincennes, until 10 a.m. (CST) on Nov. 10 for the purchase of \$18,000 improvement-1951 bonds. Dated July 9, 1951. Due on July 1, 1952 to Jan. 1, 1958. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Ames Indep. Sch. Dist., Iowa
Bond Sale—The \$400,000 building bonds offered on Oct. 24—v. 174, p. 1541—were awarded to a syndicate composed of the Continental Illinois National Bank, of Chicago, L. F. Rothschild & Co., of New York City, and the College Savings Bank, of Ames, as

1½s, at a price of 101.20, a basis of about 1.65%.

Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Des Moines Indep. Sch. Dist., Iowa
Bond Offering—Herrol V. Mann, Secretary of Board of Directors, will receive sealed bids until 10 a.m. (CST) on Oct. 30 for the purchase of \$1,000,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Legality approved by Chapman & Cutler, of Chicago.

KANSAS**Wichita, Kan.**

Bond Offering—The Secretary of Board of Park Commissioners will receive sealed bids until Nov. 6 for the purchase of \$86,000 park improvement bonds.

KENTUCKY**Rardwell, Ky.**

Bond Sale—The issue of \$15,500 water works revenue bonds was purchased by Stein Bros. & Boyce, of Louisville, at a price of par, a net interest cost of about 3.19%, as follows:

\$6,500 3s. Due on July 1 from 1952 to 1956 inclusive.
9,000 3½s. Due on July 1 from 1957 to 1960 inclusive.

Dated July 1, 1951. Due on July 1 from 1952 to 1960 inclusive. The bonds are callable. Interest J-J. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Henderson, Ky.

Bond Sale—The \$190,000 electric light and power revenue bonds offered on Oct. 15—v. 174, p. 1241—were awarded to the Bankers Bond Co., and J. J. B. Hilliard & Son, both of Louisville, jointly, as 2½s, at a price of 101.13, a basis of about 2.83%.

LOUISIANA**Rayne, La.**

Certificate Offering—U. J. Prevost, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Nov. 8 for the purchase of \$270,349.40 paving certificates. Dated Nov. 23, 1951. Due on Feb. 15 from 1952 to 1961 inclusive. The certificates are callable. Legality approved by Foley, Cox & Judell, of New Orleans.

**Tangipahoa Parish Con. Gravity
Drain District No. 1 (P. O.
Amite), La.**

Bond Sale—The \$550,000 improvement bonds offered on Oct. 19—v. 174, p. 1145—were awarded to a syndicate composed of Weil, Arnold & Crane, Merrill Lynch, Pierce, Fenner & Beane, Howard, Weil Labouisse, Friedrichs & Co., and Nussach, Baudean & Smith, all of New Orleans, at a price of par, a net interest cost of about 2.80%, as follows:

\$100,000 3s. Due on Nov. 1 from 1952 to 1956 inclusive.
125,000 2½s. Due on Nov. 1 from 1957 to 1961 inclusive.
325,000 2¾s. Due on Nov. 1 from 1962 to 1971 inclusive.

MAINE**Maine (State of)**

Bond Offering—Frank S. Carpenter, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 6 for the purchase of \$450,000 Kennebec Bridge Loan Refunding bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1953 to 1965 inclusive. The bonds are callable. Legality approved by the Attorney-General of the State.

MASSACHUSETTS**Boston, Mass.**

Bond Sale—The issue of \$3,015,000 bonds was purchased by a syndicate composed of the National City Bank, Bankers Trust Co., Blyth & Co., all of New York City, Mercantile Trust Company, of St. Louis, A. G. Becker & Co., Harris, Hall & Co., Roosevelt & Cross, First of Michigan Corpo-

ration, W. E. Hutton & Co., Laidlaw & Co., all of New York City, and Stroud & Co., of Philadelphia, at a price of 100.10, a net interest cost of about 1.84%, as follows:

\$200,000 Civil Defense Loan, Act of 1950 bonds, as 4s.
1,000,000 Public Ways, Construction bonds, as 2s.
600,000 Long Island Viaduct Loan bonds, as 1½s.
500,000 Sewerage Loan bonds, as 1½s.
400,000 Parking Facilities Loan, Act of 1946 bonds, as 1½s.
315,000 Construction of Buildings, Acquisition of Land bonds, as 1½s.

**Bristol County (P. O.
Taunton), Mass.**

Bond Sale—The \$165,000 court house addition, act of 1950 bonds offered on Oct. 23—v. 174, p. 1542—were awarded to Coffin & Burr, of Boston, as 1.40s, at a price of 100.02, a basis of about 1.39%.

**Middlesex County (P. O.
East Cambridge), Mass.**

Note Offering—Charles P. Howard, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Oct. 30 for the purchase of \$275,000 notes. Dated Nov. 6, 1951. Due on April 3, 1952.

Nahant, Mass.

Bond Offering—Florence M. Hubbard, Town Treasurer, will receive sealed bids in care of the Merchants National Bank of Boston, 28 State Street, Boston, until 11 a.m. (EST) on Oct. 30 for the purchase of \$230,000 sewer construction bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1974 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Taunton, Mass.

Bond Sale—The \$20,000 departmental equipment bonds offered on Oct. 23—v. 174, p. 1542—were awarded to the Rockland-Atlas National Bank, of Boston, as 1½s, at a price of 100.07, a basis of about 1.22%.

Ware, Mass.

Note Sale—The \$200,000 school remodeling loan notes offered on Oct. 24—v. 174, p. 1542—were awarded to Coffin & Burr, of Boston, as 1½s, at a price of 100.13, a basis of about 1.47%.

MICHIGAN**Allendale Twp. (P. O. Route 1,
10853 78th Avenue,
Zeeland), Mich.**

Bond Offering—John L. Van Huizen, Township Clerk, will receive sealed bids until 5 p.m. (EST) on Oct. 29 for the purchase of \$40,000 Town Hall Building bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1966 inclusive. The bonds maturing in 1959 to 1966 are callable. Interest M-N.

Birmingham School District, Mich.
Note Sale—The \$200,000 notes offered on Oct. 16—v. 174, p. 1446—were awarded to the Birmingham National Bank, at 1½%, plus a premium of \$25.

Coldwater, Mich.

Bond Sale—The \$650,000 general obligation sewage disposal system bonds offered on Oct. 15—v. 174, p. 1446—were awarded to Halsey, Stuart & Co., Blyth & Co., of Chicago, and Kenower, MacArthur & Co., of Detroit, jointly, at a price of 100.04, a net interest cost of about 2.17%, as follows:

\$215,000 1½s. Due on April 1 from 1954 to 1965 inclusive.
435,000 2½s. Due on April 1 from 1966 to 1981 inclusive.

Detroit, Mich.

Bond Sale—The \$200,000 street and alley paving, special assessment, series 51-F bonds offered on Oct. 16—v. 174, p. 1341—were awarded to Braun, Bosworth & Co., Inc., at a price of 100.004, a net interest cost of about 1.51%, as follows:

\$40,000 1½s. Due on Sept. 15, 1952.
160,000 1½s. Due on Sept. 1 from 1953 to 1956 inclusive.

**Dewitt and Watertown Townships
Frac. Sch. Dist. No. 6 (P. O.
Dewitt), Mich.**

Bond Offering—Olive M. Foster, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$95,000 building bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1967 inclusive. The bonds maturing in 1963 to 1967 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Otsego (City and Township), Frac.
Sch. Dist. No. 2, Mich.**

Bond Offering—Claude W. Welburn, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 29 for the purchase of \$475,000 general obligation bonds. Dated Nov. 1, 1951. Due on April 15 from 1952 to 1967 inclusive. The bonds maturing in 1962 to 1967 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Richland Frac. Rural Agricultural
School District No. 1, Mich.**

Bond Offering—Harold N. Campbell, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 6 for the purchase of \$250,000 general obligation bonds. Dated Nov. 1, 1951. Due on April 1 from 1952 to 1967 inclusive. The bonds maturing in 1960 to 1967 are callable. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Roxand Township Sch. Dist. No. 2
(P. O. Milliken), Mich.**

Bond Sale—The \$50,000 building bonds offered on Oct. 11—v. 174, p. 1341—were awarded to Paine, Webber, Jackson & Curtis, of Grand Rapids, at a price of 100.11, a net interest cost of about 2.92%.

**Royal Oak and Southfield Twp.
and City of Oak Park Frac.
School District No. 3 (P. O.
22171 Kipling Avenue,
Oak Park), Mich.**

Bond Sale—The \$350,000 site and building bonds offered on Oct. 18—v. 174, p. 1446—were awarded to a syndicate composed of Watling, Lerchen & Co., of Detroit, B. J. Van Ingen & Co., of Chicago, and Braun, Bosworth & Co., Inc.

St. Clair School District, Mich.

Bond Sale—The \$450,000 building bonds offered on Oct. 18—v. 174, p. 1446—were awarded to the First of Michigan Corporation, of Detroit, and Braun, Bosworth & Co., Inc., jointly, at a price of 100.01, a net interest cost of about 1.94%, as follows:

\$120,000 2½s. Due on May 1 from 1952 to 1956 inclusive.
295,000 2s. Due on May 1 from 1957 to 1966 inclusive.
35,000 1½s. Due on May 1, 1967.

St. Clair Shores, Mich.

Bond Offering—William E. Ridal, Acting City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$171,700 special assessment-1951 bonds, as follows:

\$121,000 street, series 2 bonds.
Due on Nov. 1 from 1953 to 1961 inclusive.
9,700 water bonds. Due on Nov. 1 from 1953 to 1961 inclusive.
41,000 sewer, series 2 bonds. Due on Nov. 1 from 1953 to 1961 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Berry, Stevens, Barber, Evelyn & MacFarlane, of Detroit.

**Van Buren Township Sch. Dist.
(P. O. 501 West Columbia
Avenue, Belleville), Mich.**

Bond Sale—The \$325,000 building bonds offered on Oct. 17—v. 174, p. 1341—were awarded to a syndicate composed of Stranahan, Harris & Co., of Toledo, Barcus, Kindred & Co., of Chicago, and Shannon & Co., of Detroit, as 3s, at par.

Wyandotte, Mich.

Bond Sale—The \$485,000 paving bonds offered on Oct. 9—v. 174, p. 1341—were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.05, a basis of about 1.22%.

MINNESOTA**Argyle, Minn.**

Bond Sale—The \$21,000 funding bonds offered on Oct. 23—v. 174, p. 1542—were awarded to Piper, Jaffray & Hopwood, of Minneapolis, as 3½s, at a price of 100.07, a basis of about 3.24%.

Freeport, Minn.

Bond Sale—The \$80,000 street improvement bonds offered on Oct. 15—v. 174, p. 1342—were awarded to Kalman & Co., of Minneapolis, as 3½s, at par.

Osakis, Minn.

Bond Offering—J. S. Hanson, Village Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 31 for the purchase of \$45,000 street improvement bonds. Dated Nov. 1, 1951. Due on May 1 from 1954 to 1968 inclusive. The bonds maturing after May 1, 1961 are callable. Legality approved by W. H. Padden, Village Attorney, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Otter Tail County (P. O.
Fergus Falls), Minn.**

Bond Offering—William Lincoln, County Auditor, will receive sealed bids until 1 p.m. (CST) on Nov. 7 for the purchase of \$1,500,000 road and bridge bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1954 to 1971 inclusive. The bonds maturing in 1967 to 1971 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Polk County Indep. Sch. Dist. No. 7
(P. O. Mentor), Minn.**

Bond Sale—The \$50,000 building bonds offered on Oct. 11—v. 174, p. 1342—were awarded to J. M. Dain & Co., of Minneapolis, at a price of 100.07, a net interest cost of about 2.94%, as follows:

\$17,000 2½s. Due on Oct. 1 from 1954 to 1962 inclusive.
33,000 3s. Due on Oct. 1 from 1963 to 1970 inclusive.

**Renville County Indep. Con.
Sch. Dist. No. 40 (P. O.
Sacred Heart), Minn.**

Bond Offering—A. C. Omholt, District Clerk, will receive sealed bids until 1 p.m. (CST) on Nov. 1 for the purchase of \$395,000 building bonds. Dated Oct. 1, 1951. Due on Jan. 1 from 1954 to 1976 inclusive. The bonds maturing in 1970 to 1976 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**St. Anthony (P. O. Rt. 2,
Minneapolis), Minn.**

Bond Sale—The issue of \$55,000 sanitary storm sewer improvement No. 51-1 bonds was purchased by Kalman & Co., of Minneapolis, and Associates.

St. Joseph, Minn.

Bond Sale—The \$77,000 street and sewer improvement bonds offered on Sept. 17—v. 174, p. 945—were awarded to the Allison-Williams Co., of Minneapolis, as 3½s, at par.

MISSISSIPPI**Columbia, Miss.**

Bond Offering—Mrs. H. W. Hargrove, City Clerk, will receive sealed bids until 2 p.m. (CST) on Oct. 30 for the purchase of \$7,500 special street improvement bonds. Due from 1952 to 1956 inclusive.

**George County Supervisors Dist.
Nos. 1, 2, 3 and 4 (P. O.
Lucedale), Miss.**

Bond Offering—W. A. Rouse, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Oct. 31, for the purchase of \$600,000 factory building bonds.

Jackson County, Vancleave Con. School District (P. O. Pascagoula), Miss.

Bond Sale—The \$16,000 school bonds offered on Oct. 23—v. 174, p. 1543—were awarded to Kingsbury & Alvis, of Jackson, Allen and Company, of Hazlehurst, jointly.

Jones County Sch. Dist. (P. O. Ellisville), Miss.

Bond and Note Offering—T. L. Sumrall, Clerk of Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Nov. 5 for the purchase of \$12,000 bonds and notes.

Lincoln County, Ruth Con School District (P. O. Brookhaven), Mississippi

Bond Sale—The issue of \$8,000 school bonds was purchased by Kingsbury & Alvis, of Jackson, as 2 3/4s, at a price of 100.38.

Madison County, Madison-Ridgeland Rural Separate Sch. Dist. (P. O. Canton), Miss.

Bond Offering—A. C. Alsworth, Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 5 for the purchase of \$27,000 school bonds. Due from 1953 to 1970 inclusive.

Morton, Miss.

Bond Offering—A. M. Tullos, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 15 for the purchase of \$37,000 special street improvement bonds. Due from 1952 to 1961 inclusive.

Morton, Miss.

Bond Sale—The \$104,000 bonds offered on Oct. 15—v. 174, p. 1342—were awarded to Allen and Company, of Hazlehurst, and Weil, Arnold & Crane, of New Orleans, jointly.

Sunflower County Short Bayou Drain District (P. O. Indianola), Miss.

Bond Sale—The \$30,000 drainage bonds offered on Oct. 15—v. 174, p. 1447—were awarded to Herman Bensdorf & Co., and B. F. Ward & Co., both of Memphis, jointly, as 3 1/2s, at a price of 100.22.

Waynesboro, Miss.

Bond Sale—The \$50,000 City Hall bonds offered on Oct. 23—v. 174, p. 1543—were awarded to a syndicate composed of the First State Bank, of Waynesboro, Allen and Company, of Hazlehurst, T. W. Woodward Co., of Jackson, and Weil, Arnold & Crane, of New Orleans, as 3 1/2s, at par.

Webster County (P. O. Walthall), Miss.

Note Sale—The \$16,000 school notes offered on Oct. 19—v. 174, p. 1342—were awarded to M. A. Saunders & Co., of Memphis, and the Hamp Jones Co., of Jackson, jointly, as 4 1/2s.

MISSOURI

Bella Villa (P. O. St. Louis), Mo.

Bond Sale—The issue of \$40,000 sewer bonds was purchased by Geo. K. Baum & Co., of Kansas City, as 2 3/4s, at a price of 100.10, a basis of about 2.74%.

Independence, Mo.

Bond Offering—Joseph S. Craig, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 5 for the purchase of \$1,475,000 general obligation bonds, as follows: \$995,000 sewer bonds. Due on April 1 from 1952 to 1971 inclusive.

270,000 street improvement bonds. Due on April 1 from 1952 to 1971 inclusive.

160,000 fire protection bonds. Due on April 1 from 1952 to 1971 inclusive.

50,000 bridge bonds. Due on April 1 from 1952 to 1961 inclusive.

The bonds are dated Nov. 1, 1951. The bonds maturing in 1967 to 1971 are callable. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Neosho Sch. Dist. No. 57, Mo.

Bond Offering—D. E. Harns, District Clerk, will receive sealed

bids in care of the First National Bank, Neosho, until noon (CST) on Nov. 10 for the purchase of \$220,000 construction bonds. Due on Jan. 2 from 1953 to 1972 inclusive. The bonds maturing in 1968 to 1972 are callable. Interest J-J.

MONTANA

Roosevelt County Sch. Dist. No. 65-6 (P. O. Froid), Mont.

Bond Sale—The \$11,000 building bonds offered of Oct. 10—v. 174, p. 1242—were awarded to the State Board of Land Commissioners, as 3s, at par.

Sweet Grass County Sch. Dist. No. 1 (P. O. Big Timber), Montana

Bond Offering—Mrs. D. Kellogg, District Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 5 for the purchase of \$178,000 building bonds. Dated Dec. 15, 1951. Amortization bonds will be the first choice and serial bonds the second choice of the Board of Trustees. Interest J-D.

NEBRASKA

Keith County School District No. 1 (P. O. Ogallala), Neb.

Bond Sale—The \$98,500 building bonds offered on Oct. 15—v. 174, p. 1342—were awarded to the Central Republic Co., of Omaha, at a net interest cost of about 2.25%.

NEW HAMPSHIRE

Manchester, N. H.

Bond Sale—The \$408,000 bonds offered on Oct. 23—v. 174, p. 1543—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., W. E. Hutton & Co., and Kenneth B. Hill & Co., both of Boston, as 1 3/4s, at a price of 100.90, a basis of about 1.60%.

Portsmouth, N. H.

Bond Sale—The \$200,000 water bonds offered on Oct. 16—v. 174, p. 1447—were awarded to Coffin & Burr, of Boston, as 1.60s, at a price of 100.11, a basis of about 1.58%.

NEW JERSEY

East Orange, N. J.

Bond Sale—The \$136,000 improvement bonds offered on Oct. 22—v. 174, p. 1447—were awarded to the National State Bank of Newark, as 1.45s, at a price of 100.11, a basis of about 1.42%.

Ewing-Lawrence Sewerage Authority (P. O. Lawrenceville), New Jersey

Bond Offering—H. Collin Minton, Jr., Chairman, will receive sealed bids until noon (EST) on Oct. 30 for the purchase of \$6,750,000 sewer revenue bonds. Dated Nov. 15, 1951. Due on June and Dec. 15 from 1956 to 1991 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Glen Rock, N. J.

Bond Sale—The \$114,000 bonds offered on Oct. 15—v. 174, p. 1342—were awarded to the Fidelity Union Trust Co., of Newark, as 1.60s, at a price of 100.09, a basis of about 1.58%.

Hamilton Township (P. O. 2090 Greenwood Avenue, Trenton), New Jersey

Bond Offering—Harold A. Sutterley, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$456,000 bonds, as follows:

\$78,000 sewer equipment bonds. Due on Nov. 1 from 1952 to 1966 inclusive.

43,000 sewer, series A bonds. Due on Nov. 1 from 1952 to 1960 inclusive.

300,000 sewer, series B bonds. Due on Nov. 1 from 1952 to 1972 inclusive.

10,000 equipment bonds. Due on Nov. 1 from 1952 to 1956 inclusive.

25,000 incinerator bonds. Due on Nov. 1 from 1952 to 1959 inclusive.

The bonds are dated Nov. 1, 1951. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Hawthorne Sch. Dist., N. J.

Bond Offering—A. E. Patmos, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 13 for the purchase of \$685,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1981 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Princeton, N. J.

Bond Offering—Robert F. Moonney, Borough Clerk, will receive sealed bids until noon (EST) on Nov. 7 for the purchase of \$106,000 parking improvement, first series bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1966 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ridgefield Park, N. J.

Bond Offering—William M. Hunter, Acting Village Clerk, will receive sealed bids until 8:30 p.m. (EST) on Nov. 13 for the purchase of \$172,000 improvement bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1968 inclusive. Interest M-N. Legality approved by Hawkins, Delafield & Wood, of New York City.

Saddle River Township Sch. Dist. (P. O. Cambridge Avenue School, Rochelle Park), N. J.

Bond Offering—Andrew S. Mulick, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 5 for the purchase of \$450,000 school bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1971 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

Union Township Sch. Dist. (P. O. Union), N. J.

Bond Offering—John W. Mulford, District Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$200,000 school bonds. Dated Feb. 1, 1951. Due on Feb. 1 from 1953 to 1972 inclusive. Interest F-A. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Allegany, N. Y.

Bond Sale—The \$6,000 Sherwood Drive Sanitary Extension Sewer Construction bonds offered on Sept. 4—v. 174, p. 855—were awarded to the First National Bank, of Allegany, as 2 1/2s, at par.

Athens, N. Y.

Bond Sale—The \$12,000 fire fighting vehicle and apparatus bonds offered on Oct. 23—v. 174, p. 1543—were awarded to the Catskill Savings Bank, of Catskill, as 2.40s, at a price of 100.10, a basis of about 2.37%.

Babylon Union Free Sch. Dist. No. 3 (P. O. Babylon), N. Y.

Bond Sale—The \$205,000 building-1951 bonds offered on Oct. 25—v. 174, p. 1543—were awarded to Chas. E. Weigold & Co., and Geo. B. Gibbons & Co., Inc., both of New York City, jointly, as 2.20s, at a price of 100.52, a basis of about 2.12%.

Carlisle, Esperance, Middleborough, Schoharie, Wright and Knox Central Sch. Dist. No. 1 (P. O. Schoharie), N. Y.

Bond Sale—The \$22,266.18 school buses-1951 bonds offered on Oct. 18—v. 174, p. 1447—were awarded to the First National Bank, of Cobleskill, as 2s, at par.

Cohocton, Prattburg and Avoca Central Sch. Dist. No. 5 (P. O. Cohocton), N. Y.

Bond Sale—The issue of \$225,000 building-1951 bonds was purchased by the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.40s, at a price of 100.62, a basis of about 2.34%.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1976 inclusive. In-

terest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Cortlandt Central Sch. Dist. No. 3 (P. O. Montrose), N. Y.

Bond Offering—George Welsch, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 1 for the purchase of \$21,000 school site-1951 bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1961 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Glennville, Amsterdam and Charlton Central Sch. Dist. No. 2 (P. O. Scotia), N. Y.

Bond Offering—Leo W. Casey, District Clerk, will receive sealed bids at the office of Roy W. Peters, 514 State Street, Schenectady, until 11 a.m. (EST) on Oct. 31 for the purchase of \$1,275,000 building-1951 bonds. Dated July 1, 1951. Due on Jan. 1 from 1952 to 1981 inclusive. Interest J-J. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Greenburgh Union Free Sch. Dist. No. 9 (P. O. Elmsford), N. Y.

Bond Sale—The issue of \$27,000 building reconstruction-1951 bonds was purchased by John Small & Co., of New York City, as 1.80s, at a price of 100.17, a basis of about 1.76%.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1960 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hannibal, Oswego, Granby and Sterling Central School District No. 1 (P. O. Hannibal), N. Y.

Bond Sale—The \$845,000 school bonds offered on Oct. 16—v. 174, p. 1447—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Trust Co., both of Buffalo, Blair, Rollins & Co., Inc., Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2 1/2s, at a price of 100.59, a basis of about 2.44%.

Hartford, Argyle, Granville, Hebron and Fort Ann Central School District No. 1 (P. O. Hartford), N. Y.

Bond Sale—The \$164,000 building and equipment bonds offered on Oct. 16—v. 174, p. 1342—were awarded to Roosevelt & Cross, of New York City, and Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2.40s, at a price of 100.56, a basis of about 2.33%.

Hastings, Constantia, West Monroe, Palermo, Schroepel, Parish, Mexico, Amboy, Cicero, Clay and Vienna Central School District No. 1 (P. O. Central Square), N. Y.

Bond Sale—The \$2,040,000 building-1951 bonds offered on Oct. 25—v. 174, p. 1543—were awarded to a syndicate composed of Halsey, Stuart & Co., Geo. B. Gibbons & Co., Inc., B. J. Van Ingen & Co., Bacon, Stevenson & Co., Chas. E. Weigold & Co., Hayden, Stone & Co., Andrews & Wells, Inc., and Paul Frederick & Co., all of New York City, as 2.40s, at a price of 100.38, a basis of about 2.36%.

Hempstead East Meadow Fire Dist. (P. O. East Meadow), N. Y.

Bond Sale—The issue of \$114,000 general improvement-1951 bonds was purchased by Tilney & Co., of New York City, as 2.40s, at a price of 100.23, a basis of about 2.39%.

Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1964 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Lancaster Union Free Sch. Dist. No. 8 (P. O. 148 Aurora Street, Lancaster), N. Y.

Bond Offering—Lyle J. Schoenthal, District Clerk, will receive sealed bids until 2:30 p.m. (EST)

on Nov. 1 for the purchase of \$1,061,000 school-1951 bonds. Dated Oct. 1, 1951. Due on Oct. 1 from 1952 to 1981 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Mamaroneck, N. Y.

Note Sale—The \$240,500 notes offered on Oct. 15—v. 174, p. 1447—were awarded to the County Trust Co., of White Plains, at 1.05%.

Marcellus, Shateateles, Camillus, Onondaga, Spafford and Otisco Central Sch. Dist. No. 1 (P. O. Marcellus), N. Y.

Bond Offering—William D. Johnstone, District Clerk, will receive sealed bids until 1 p.m. (EST) on Nov. 2 for the purchase of \$25,000 school bus, 1951 bonds. Dated June 15, 1951. Due on Dec. 15 from 1951 to 1955 inclusive. Interest J-D. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Massena, N. Y.

Bond Sale—The \$78,000 public improvement-1951 bonds offered on Oct. 23—v. 174, p. 1543—were awarded to the First National Bank & Trust Co., of Massena, as 2s, at a price of 100.01, a basis of about 1.99%.

New York (State of)

Bond Sale—The \$21,816,600 (42 lots) of New York City Corporate Stock and Serial bonds offered on Oct. 16—v. 174, p. 1447—were awarded to the Chase National Bank, of New York City, at a price of 111.33.

New York City Housing Authority, New York

Note Offering—Philip J. Cruise, Chairman, will receive sealed bids until 11 a.m. (EST) on Nov. 1 for the purchase of \$12,323,000 notes. Dated Nov. 21, 1951. Due on Nov. 21, 1952. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Orchard, Park, Aurora, Hamburg, Elma, West Seneca and Boston Central Sch. Dist. No. 1 (P. O. Orchard Park), New York

Bond Sale—The \$530,000 building-1951 bonds offered on Oct. 15—v. 174, p. 1447—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Manufacturers and Traders Co., both of Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 2.40s, at a price of 100.89, a basis of about 2.32%.

Oyster Bay and Babylon Union Free School District No. 22 (P. O. Farmingdale), N. Y.

Bond Offering—Leonard A. Arnold, District Clerk, will receive sealed bids until 2:30 p.m. (EST) on Nov. 1 for the purchase of \$2,750,000 building-1951 bonds. Dated Dec. 1, 1951. Due on June 1 from 1953 to 1970 inclusive. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Common Sch. Dist. No. 18 (P. O. Bethpage), N. Y.

Bond Sale—The \$471,000 building-1951 bonds offered on Oct. 16—v. 174, p. 1447—were awarded to a syndicate composed of Kidder, Peabody & Co., Chas. E. Weigold & Co., Geo. B. Gibbons & Co., Inc., and Hall & Co., all of New York City, as 2.70s, at a price of 100.64, a basis of about 2.64%.

Rockville Centre, N. Y.

Bond Offering—Robert T. Eichmann, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Oct. 30 for the purchase of \$466,000 general improvement-1951 bonds. Dated Nov. 1, 1951. Due on May 1 from 1952 to 1960 inclusive. Interest M-N. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Scio, Amity, Friendship, Wirt, Ward and Andover Central Sch. Dist. No. 1 (P. O. Scio), N. Y.

Bond Sale—The \$220,000 building-1951 bonds offered on Oct. 25—v. 174, p. 1543—were awarded to Ira Haupt & Co., of New York City as 1.80s, at a price of 100.17, a basis of about 1.77%.

Yonkers, N. Y.

Bond Offering—John A. Peterson, City Comptroller, will receive sealed bids until noon (EST) on Nov. 8 for the purchase of \$2,623,500 bonds, as follows:

\$264,500 equipment and City Hall reconstruction-1951 bonds. Due on Nov. 1 from 1952 to 1956 inclusive.

286,000 street land acquisition and improvement-1951 bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

108,000 playground land acquisition and improvement-1951 bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

308,000 Compensation Award-1951 bonds. Due on Nov. 1 from 1952 to 1956 inclusive.

250,500 sewer, series A-1951 bonds. Due on Nov. 1 from 1952 to 1961 inclusive.

84,500 sewer, series B-1951 bonds. Due on Nov. 1 from 1952 to 1966 inclusive.

200,000 water-1951 bonds. Due on Nov. 1 from 1952 to 1971 inclusive.

1,122,000 school-1951 bonds. Due on Nov. 1 from 1952 to 1971 inclusive.

The bonds are dated Nov. 1, 1951. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Davidson County (P. O. Lexington), N. C.

Bond Sale—The issue of \$1,000,000 school building, series B bonds was purchased by a syndicate composed of Merrill Lynch, Pierce, Fenner & Beane, of New York City, F. W. Craigie & Co., of Richmond, and Scott, Horner & Mason, of Lynchburg, at a price of par, a net interest cost of about 2.18%, as follows:

\$60,000 2½s. Due on June 1 from 1954 to 1956 inclusive.

400,000 2s. Due on June 1 from 1957 to 1968 inclusive.

540,000 2½s. Due on June 1 from 1969 to 1980 inclusive.

OHIO

Fitchville Local Sch. Dist., Ohio

Bond Offering—W. J. Maret, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 17 for the purchase of \$31,500 building bonds. Dated Nov. 15, 1951. Due on Oct. 1 from 1953 to 1976 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Frankfort Exempted Village School District, Ohio

Bond Sale—The \$290,000 improvement bonds offered on Oct. 22—v. 174, p. 1343—were awarded to Braun, Bosworth & Co., and Ryan, Sutherland & Co., of Toledo, jointly, as 2½s, at a price of 101.64, a basis of about 2.31%.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$25,000 Single County Riley Ditch Improvement bonds offered on Oct. 23—v. 174, p. 1447—were awarded to J. A. White & Co., of Cincinnati, as 1½s, at a price of 100.55, a basis of about 1.65%.

Gates Mills, Ohio

Bond Sale—The \$30,000 service building bonds offered on Oct. 19—v. 174, p. 1343—were awarded to Fahey, Clark & Co., of Cleveland, as 2½s, at a price of 100.57, a basis of about 2.45%.

Hamilton Local Sch. Dist. (P. O. Lockbourne), Ohio

Bond Offering—Alveta Egbert, Clerk-Treasurer of Board of Education, will receive sealed bids

until noon (EST) on Nov. 5 for the purchase of \$150,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1976 inclusive. Interest J-D.

Johnstown-Monroe Local Sch. Dist. (P. O. Johnstown), Ohio

Bond Sale—The \$100,000 building bonds offered on Oct. 22—v. 174, p. 1448—were awarded to J. A. White & Co., of Cincinnati, as 2½s, at a price of 102.05, a basis of about 2.32%.

Marion, Ohio

Bond Offering—Elmer Shaw, City Auditor, will receive sealed bids until noon (EST) on Nov. 5 for the purchase of \$42,500 State Street and vicinity sewer bonds. Dated Aug. 1, 1951. Due on Oct. 1 from 1953 to 1957 inclusive. Interest A-O. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Marlboro Township Local Sch. Dist. (P. O. Alliance, R. D. No. 2), Ohio

Bond Offering—J. K. Byran, Clerk of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 5 for the purchase of \$35,000 building bonds. Dated Nov. 1, 1951. Due on Dec. 1 from 1952 to 1970 inclusive. Interest J-D.

Martins Ferry City Sch. Dist., Ohio

Bond Offering—Charles E. Withers, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 8 for the purchase of \$600,000 school bonds. Dated Nov. 15, 1951. Due on May and Nov. 15 from 1953 to 1975 inclusive. Interest M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Dated Oct. 1, 1951. Due on Dec. 1 from 1953 to 1962 inclusive.

Miller City-New Cleveland Local School District (P. O. Miller City), Ohio

Bond Offering—F. M. Ball, Clerk-Treasurer of Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$50,000 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D.

New Riegel Local Sch. Dist., Ohio

Bond Offering—Albert D. Borer, Clerk of Board of Education, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$170,000 building bonds. Dated Aug. 1, 1951. Due on June and Dec. 1 from 1952 to 1975 inclusive. Interest J-D. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Oakwood (P. O. Park Avenue, Oakwood Dayton 9), Ohio

Bond Sale—The \$3,475 sidewalk improvement-1951 special assessment bonds offered on Oct. 15—v. 174, p. 1243—were awarded to the Merchants National Bank & Trust Company, of Dayton, as 2½s, at a price of 100.51, a basis of about 2.41%.

Osnaburg Twp. Local Sch. Dist. (P. O. East Canton), Ohio

Bond Offering—Norman E. Lamborn, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 2 for the purchase of \$350,000 building bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1952 to 1971 inclusive. Interest J-D.

Reading Township (P. O. Somerset), Ohio

Bond Sale—The \$15,000 fire engine bonds offered on Oct. 20—v. 174, p. 1448—were awarded to Fox, Reusch & Co., of Cincinnati, as 2½s, at a price of 100.86, a basis of about 2.11%.

Richmond, Ohio

Bond Offering—Lota Call, Village Clerk, will receive sealed bids until noon (EST) on Nov. 3 for the purchase of \$30,000 water works assessment bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1953 to 1972 inclusive. Interest

M-N. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Seven Hills (P. O. Cleveland), Ohio

Bond Sale—The \$35,000 Mapleview Drive Combination Storm and Sanitary Sewer bonds offered on Sept. 8—v. 174, p. 763—were awarded to Hayden, Miller & Co., of Cleveland, as 2½s, at a price of 100.33, a basis of about 2.68%.

South Bloomfield Local Sch. Dist. (P. O. Sparta), Ohio

Bond Offering—Forest Porter, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$70,040 building bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1971 inclusive. Interest J-D.

Vermilion Local Sch. Dist., Ohio

Bond Offering—Carl A. Steffen, Clerk of Board of Education, will receive sealed bids until Nov. 7 for the purchase of \$544,000 building bonds. Interest J-D.

Warren, Ohio

Bond Sale—The \$117,000 street crossing bonds offered on Oct. 19—v. 174, p. 1343—were awarded to Braun, Bosworth & Co., Inc., as 2s, at a price of 100.17, a basis of about 1.98%.

Woodfield Exempted Village School District, Ohio

Bond Offering—Clarence W. Hoff, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (EST) on Nov. 7 for the purchase of \$276,000 school bonds. Dated Dec. 1, 1951. Due on June and Dec. 1 from 1952 to 1974 inclusive. Interest J-D.

Xenia, Ohio

Bond Sale—The \$126,868.02 street improvement, special assessment bonds offered on Oct. 23—v. 174, p. 1543—were awarded to Strananan, Harris & Co., of Toledo, as 1½s, at a price of 100.67, a basis of about 1.58%.

OKLAHOMA

Beckham County Indep. Sch. Dist. No. 2 (P. O. Elk City), Okla.

Bond Sale—The issue of \$103,000 site and building bonds was purchased by the Small-Milburn Co., of Wichita, at a net interest cost of about 1.72%.

Cement, Okla.

Bond Offering—Dorothy Sconyers, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Oct. 30 for the purchase of \$39,000 extension and improvement bonds, as follows:
\$22,000 sewer system bonds. Due from 1954 to 1964 inclusive.
17,000 water works system bonds. Due from 1954 to 1970 inclusive.

Newkirk, Okla.

Bond Sale—The \$24,000 sewer extension and improvement bonds offered on Oct. 24—v. 174, p. 1544—were awarded to the First Security Company, of Oklahoma City, as 1.80s.

OREGON

Lane County Sch. Dist. No. 28 (P. O. Veneta), Ore.

Bond Sale—The issue of \$16,000 school bonds was purchased by the State, as 2½s, at a price of 100.51, a basis of about 2.40%.

Lincoln County Central People's Utility District (P. O. Newport), Ore.

Bond Offering—John Greenbo, District Secretary, will receive sealed bids until 2 p.m. (PST) on Nov. 26 for the purchase of \$150,000 electric revenue bonds. Dated Jan. 1, 1952. Due on Jan. 1 from 1954 to 1973 inclusive. The bonds are callable. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Salem, Ore.

Bond Sale—The \$325,000 bonds offered on Sept. 24—v. 174, p. 946—were awarded to Foster & Marshall, of Portland, and Weeden & Co., of San Francisco, jointly, as follows:

\$250,000 sewage system bonds, at a price of 98.51, a net interest cost of about 2.16%, as follows: \$54,000 1½s, due on Sept. 1 from 1952 to 1956 inclusive, \$168,000 2s, due on Sept. 1 from 1957 to 1969 inclusive, and \$28,000 2½s, due on Sept. 1 in 1970 and 1971.

75,000 bridge bonds, at a price of 98.03, a net interest cost of about 2.16%, as follows: \$15,000 1½s, due on Sept. 1 from 1952 to 1956 inclusive, \$52,000 2s, due on Sept. 1 from 1957 to 1969 inclusive, and \$8,000 2½s, due on Sept. 1 in 1970 and 1971.

PENNSYLVANIA

Abington Township (P. O. 1176 Old York Road, Abington), Pa.

Bond Sale—The \$350,000 sewer bonds offered on Oct. 18—v. 174, p. 1243—were awarded to the Philadelphia National Bank, of Philadelphia, as 1½s, at a price of 100.09, a basis of about 1.34%.

Akron, Pa.

Bond Sale—The \$40,000 water and fire equipment bonds offered on Oct. 15—v. 174, p. 1343—were awarded to the Denver National Bank, of Denver, Pa., as 2s, at a price of 100.25, a basis of about 1.97%.

Archbald School District, Pa.

Bond Sale—The \$55,000 funding bonds offered on Oct. 23—v. 174, p. 1448—were awarded to the Cincinnati Municipal Bond Corp., of Cincinnati, as 3½s, at a price of 100.28, a basis of about 3.70%.

Berks County (P. O. Reading), Pa.

Bond Offering—Myrtle H. Beard, Chief of Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$265,000 bridge bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1953 to 1962 inclusive. Legality approved by James W. Bertolet, County Solicitor, and Morgan, Lewis & Bockius, of Philadelphia.

Folcroft, Pa.

Bond Offering—Jamison Hurst, Borough Secretary, will receive sealed bids until Nov. 12 for the purchase of \$20,000 improvement bonds.

Irwin, Pa.

Bond Sale—The \$41,000 street resurfacing bonds offered on Oct. 24—v. 174, p. 1544—were awarded to the Irwin Savings & Trust Co., and the First National Bank, both of Irwin, jointly, as 2s, at a price of 101.50.

Lawrence Park Township Sch. Dist. (P. O. Erie), Pa.

Bond Sale—The issue of \$470,000 construction and equipment bonds was purchased by a syndicate composed of Blair, Rollins & Co., Inc., Fauset, Steele & Co., Arthurs, Lestrangle & Co., S. K. Cunningham & Co., R. C. Schmertz & Co., all of Pittsburgh, Stroud & Co., of Philadelphia, Schmidt, Poole & Co., Moore, Leonard & Lynch, both of Pittsburgh, and Smith & Root, of Erie, as 2s, at a price of 100.15, a basis of about 1.98%. Dated Oct. 1, 1951. Due on Oct. 1 from 1953 to 1972 inclusive.

Mt. Lebanon Township Sch. Dist. (P. O. Pittsburgh 28), Pa.

Bond Sale—The \$700,000 building and equipment bonds offered on Oct. 18—v. 174, p. 1343—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Peoples First National Bank & Trust Co., of Pittsburgh, and Edward Lowber Stokes Co., of Philadelphia, as 2½s, at a price of 101.18, a basis of about 2.02%.

Olyphant, Pa.

Bond Sale—The \$25,000 Borough bonds offered on Oct. 23—v. 174, p. 1544—were awarded to Fox, Reusch & Co., of Cincinnati, as 4s, at par.

Olyphant Sch. Dist., Pa.

Bond Sale—The \$47,000 general obligation bonds offered on Oct. 23—v. 174, p. 1544—were awarded to the Cincinnati Municipal Bond Corporation of Cincinnati, as 4s, at a price of 100.13.

Pennsylvania (State of)

Note Offering—The State Treasurer will receive sealed bids until Nov. 20 for the purchase of \$60,000,000 notes. Due on May 29, 1952.

Roslyn Farms Sch. Dist. (P. O. Carnegie), Pa.

Bond Offering—James E. Knarr, District Secretary, will receive sealed bids until Nov. 5 for the purchase of \$16,000 improvement bonds.

RHODE ISLAND

Cranston, R. I.

Note Sale—The \$500,000 school loan notes offered on Oct. 22—v. 174, p. 1544—were awarded to the First National Bank, of Boston, at 1.38%.

SOUTH CAROLINA

Aiken County Sch. Dist. No. 1 (P. O. Aiken), S. C.

Bond Sale—The issue of \$50,000 school bonds was purchased by Clement A. Evans & Co., of Atlanta, as 2½s. Dated Sept. 1, 1951. Due on Sept. 1 from 1954 to 1971 inclusive. The bonds maturing after Sept. 1, 1961 are callable.

Laurens, S. C.

Bond Sale—The issue of \$1,300,000 natural gas revenue bonds was purchased by R. S. Dickson & Co., of Charlotte, and the Robinson-Humphrey Co., Inc., of Atlanta, jointly.

SOUTH DAKOTA

Spearfish Indep. Sch. Dist., S. Dak.

Bond Sale—The \$150,000 building bonds offered on Oct. 18—v. 174, p. 1448—were awarded to the First National Bank of the Black Hills, Rapid City, at a price of 100.26, a net interest cost of about 2.27%, as follows:

\$141,000 2½s. Due on Jan. 1 from 1953 to 1962 inclusive.

9,000 2½s. Due on Jan. 1 from 1963 to 1971 inclusive.

TENNESSEE

Athens, Tenn.

Bond Sale—The \$75,000 street improvement bonds offered on Oct. 15—v. 174, p. 1343—were awarded to the Fidelity-Banker Trust Co., of Knoxville, at a net interest cost of about 3.06%.

TEXAS

Harris County Spring Branch Indep. School District (P. O. 9130 Long Point Road, Houston), Texas

Bond Sale—The \$750,000 school house, series A-1951 bonds offered on Oct. 22—v. 174, p. 1344—were awarded to Rowles, Winston & Co., of Houston, and Associates, at a net interest cost of about 3.16%, as follows:

\$61,000 2½s. Due on Nov. 1 from 1952 to 1968 inclusive.

511,000 3½s. Due on Nov. 1 from 1969 to 1981 inclusive.

178,000 3s. Due on Nov. 1 from 1982 to 1984 inclusive.

Longview, Texas

Bond Sale—The issue of \$675,000 water works, sewer and street improvement bonds was purchased by the Columbian Securities Corporation of Texas, and M. E. Allison & Co., both of San Antonio, jointly, at a price of par, a net interest cost of about 2.13%, as follows:

\$240,000 2½s. Due on Oct. 15 from 1952 to 1959 inclusive.

360,000 2s. Due on Oct. 15 from 1960 to 1965 inclusive.

75,000 2½s. Due on Oct. 15, 1966.

The bonds are dated Oct. 15, 1951.

Richardson Indep. Sch. Dist., Texas
Bond Sale—The \$250,000 school house bonds offered on Oct. 22—v. 174, p. 1544—were awarded to Russ & Co., of San Antonio, and Dittmar & Co., of Dallas, jointly, at a price of 100.02, a net interest cost of about 3.14%, as follows:

\$25,000 2½s. Due on May 1 from 1952 to 1968 inclusive.
 101,000 3s. Due on May 1 from 1969 to 1980 inclusive.
 124,000 3½s. Due on May 1 from 1981 to 1987 inclusive.

Tyler, Texas

Bond Offering—G. D. Fairtrace, City Manager, will receive sealed bids until 9 a.m. (CST) on Nov. 2 for the purchase of \$300,000 school bonds. Dated Dec. 1, 1951. Due on Dec. 1 from 1952 to 1966 inclusive. Interest J-D.

Waco Indep. Sch. Dist., Texas

Bond Sale—The issue of \$1,900,000 school house, series 1950 bonds was purchased by a syndicate composed of C. J. Devine & Co., Francis I. du Pont & Co., R. D. White & Co., all of New York City, Bacon, Whipple & Co., of Chicago, and Provident Savings Bank & Trust Co., of Cincinnati, at a price of par, a net interest cost of about 1.94%, as follows:
 \$320,000 3s. Due on Dec. 1 from 1952 to 1955 inclusive.
 80,000 2½s. Due on Dec. 1, 1956.
 1,500,000 1.90s. Due on Dec. 1 from 1957 to 1970 inclusive.

UNITED STATES

Local Housing Authority Bonds Awarded—An investment banking syndicate was successful bidder for \$111,920,000 of the grand total of \$162,787,000 new local housing authority bond issues offered for sale on Oct. 23. Principal managers of the syndicate were Phelps, Fenn & Co., Lehman Bros., and Blyth & Co., Inc. A bank-dealer group headed by the Chemical Bank & Trust Co., New York, was successful bidder for issues aggregating \$44,289,000.

[Further details of the awards appear under the heading "District of Columbia" on a preceding page.]

WASHINGTON

Clark County Drainage Improvement District No. 12 (P. O. Vancouver), Wash.

Bond Sale—The \$35,000 improvement bonds offered on Sept. 28—v. 174, p. 1148—were awarded to the State Department of Conservation and Development.

Ellensburg, Wash.

Bond Sale—The \$74,000 street fund general obligation bonds offered on Oct. 15—v. 174, p. 1448—were awarded to the Pacific Northwest Co., of Seattle, as 2½s, at a price of 107.001, a basis of about 2.48%.

Jefferson County, Brannon School District No. 46 (P. O. Port Townsend), Wash.

Bond Sale—The \$8,500 general obligation bonds offered on Oct. 20—v. 174, p. 1448—were awarded to the State, as 2½s, at par.

Yakima County Sch. Dist. No. 206 (P. O. Yakima), Wash.

Bond Sale—The \$210,000 school bonds offered on Oct. 23—v. 174, p. 1344—were awarded to a syndicate composed of Dean Witter & Co., of San Francisco, Pacific National Bank, of Seattle, and the West Side National Bank, of Yakima, at a net interest cost of about 2.19%.

WEST VIRGINIA

West Virginia (State of)

Proposed Turnpike to Facilitate Nation's Industry—The area which will be served by the proposed \$90,000,000 West Virginia Turnpike includes one of the most highly industrialized sections of the United States, according to Howard, Needles, Tammen & Bergendoff, general consultants to the West Virginia Turnpike Commission. Importance of the state in the defense effort cannot be too highly emphasized, the engineers say.

West Virginia is the largest producer of bituminous coal in the United States, with an average production record of about 28% of the total national output. Production of natural gas, although less important, is a substantial factor in the industrial picture. Chlorine obtained from underground salt is an essential element in the development of chemical industries both in the Kanawha River Valley and the adjacent Ohio River Valley. These three factors, the engineering firm points out, plus others relating to the provision of power and raw materials, are causing a concentration of chemical industries along and near these river valleys. The Kanawha River Valley in particular contains possibly the greatest concentration of chemical industries in the world within a similar area.

These natural resources and the accompanying industrial developments are but a part of the conditions which dictate the need for improved traffic arteries. Existing highways and railway facilities throughout the state are grossly inadequate for the type and volume of traffic even now present. Dangerous highway conditions coupled with extremely costly maintenance requirements have helped to continue West Virginia as a barrier to interstate traffic. An appreciable portion of interstate traffic takes longer routes, by-passing West Virginia rather than struggle through the highway facilities which are the best possible with funds provided to the State Road Commission.

Completion of the West Virginia Turnpike will facilitate the movement of freight along its route. Finished products will go from the industrial areas of Pennsylvania, Ohio, Indiana, Michigan and Illinois into the industrial area of the Carolinas and southward, and raw materials will move northward for the manufacturing areas extending from Pennsylvania to Illinois. These products move into the State of West Virginia as well as through it.

WISCONSIN

City of Oconomowoc and Parts of the Towns of Oconomowoc and Summit Joint Sch. Dist. No. 3 (P. O. Oconomowoc), Wis.

Bond Sale—The \$100,000 school general obligation bonds offered on Oct. 24—v. 174, p. 1344—were awarded to the Milwaukee Co., of Milwaukee, as 1½s, at a price of 100.08, a basis of about 1.61%.

Fond du Lac, Wis.

Note Sale—The \$260,000 Corporate Municipal notes offered on Oct. 16—v. 174, p. 1448—were awarded to the First Fond du Lac National Bank, as 2s, at a net interest cost of about 1.68%.

Milwaukee, Wis.

Bond Offering—Virgil H. Hurless, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Nov. 9 for the purchase of \$2,000,000 general obligation school, series A bonds. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1971 inclusive. Interest M-N. Legality approved by Wood, King & Dawson, of New York City.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Sale—The \$2,200,000 stadium bonds offered on Oct. 15—v. 174, p. 1244—were awarded to a syndicate composed of the North-eastern Trust Co., of Chicago, Chase National Bank, of New York City, Marshall & Ilsley Bank, Marine National Exchange Bank, both of Milwaukee, City National Bank & Trust Co., of Chicago, and the Northwestern National Bank, of Minneapolis, as 1.20s, at a price of 100.05, a basis of about 1.18%.

Montello, Wis.

Bond Sale—The \$50,000 water and sewer general obligation bonds offered on Oct. 22—v. 174, p. 1544—were awarded to Paine, Webber, Jackson & Curtis, of Chicago.

Oneida County (P. O. Rhinelander), Wis.

Bond Sale—The \$250,000 County Building bonds offered on Oct. 23—v. 174, p. 1448—were awarded to Halsey, Stuart & Co., at a price of 100.02, a net interest cost of about 1.92%, as follows:

\$115,000 2s. Due on April 1 from 1952 to 1962 inclusive.
 135,000 1.90s. Due on April 1 from 1963 to 1971 inclusive.

Village of Milltown and the Towns of Eureka, Georgetown and Milltown Joint Sch. Dist. No. 1 (P. O. Milltown), Wisconsin

Bond Sale—The issue of \$57,000 building and equipment bonds was purchased by Shaughnessy & Co., of St. Paul.

WYOMING

Carbon County Sch. Dist. No. 15 (P. O. Savary), Wyo.

Bonds Not Sold—The bids for the \$34,500 building bonds offered on Nov. 9—v. 174, p. 1544—were returned unopened.

Fremont County Sch. Dist. No. 25 (P. O. Riverton), Wyo.

Bond Offering—Damon Rosburg, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Nov. 19 for the purchase of \$270,000 building bonds. Dated Dec. 1, 1951. Due from 1952 to 1973 inclusive. Legality approved by Myles P. Tallmadge, of Denver.

CANADA

ALBERTA

Edmonton Roman Catholic School District No. 7, Alta.

Bond Sale—The issue of \$250,000 school bonds was purchased by James Richardson & Sons, of Winnipeg, and W. C. Pitfield & Co., of Montreal, jointly, as 4½s. Due on Oct. 1 from 1952 to 1981 inclusive.

BRITISH COLUMBIA

Harrison Hot Springs, B. C.

Bond Sale—The issue of \$25,000 improvement bonds was purchased by Mahon and Burns, Ltd., of Vancouver, as 4½s, at a price of 97.72, a basis of about 4.97%. Due from 1952 to 1961 inclusive.

MANITOBA

Manitoba (Province of)

Debenture Sale—The issue of \$9,600,000 sinking fund debentures was purchased by Oldfield, Kirby & Gardner, Ltd., of Winnipeg, and Associates, as 3½s, at a price of 98.25, a basis of about 3.71%. Due on Sept. 1 from 1952 to 1971 inclusive.

NEW BRUNSWICK

Fredericton, N. B.

Bond Sale—The issue of \$350,000 improvement bonds was purchased by a syndicate composed of Gairdner & Co., of Toronto, F. J. Brennan & Co., of St. Johns, and Stanbury & Co., of Halifax, as 4½s and 4¼s, at a price of 98.30. Due on Oct. 1 from 1952 to 1971 inclusive.

NOVA SCOTIA

Pictou, N. S.

Debenture Sale—The issue of \$47,000 improvement debentures was purchased by the Eastern Securities Co., of St. John, as 4¼s, at a price of 98.66, a basis of about 4.48%. Due on Aug. 15 from 1952 to 1963 inclusive.

ONTARIO

Burlington, Ont.

Bond Sale—The issue of \$100,000 improvement bonds was purchased by J. L. Graham & Co., of Toronto, and the Royal Bank of Canada, of Montreal, jointly, as 4¼s, at a price of 98.59, a basis of about 4.42%. Due on Oct. 1 from 1952 to 1971 inclusive.

Niagara Falls, Roman Catholic Separate School Board, Ont.

Bond Sale—The issue of \$215,000 school bonds was purchased by Anderson & Co., of Toronto, as 4¼s. Due on Oct. 15 from 1952 to 1971 inclusive.

Port Perry, Ont.

Bond Sale—The issue of \$34,000 improvement bonds was purchased by J. L. Graham & Co., and the Canadian Bank of Commerce, both of Toronto, jointly, as 4½s, at a price of 99.26, a basis of about 4.59%. Due on Oct. 15 from 1952 to 1971 inclusive.

Powassan, Ont.

Bond Sale—The issue of \$300,000 improvement bonds was purchased by the Bankers Bond Corporation Ltd., of Toronto, as 5s. Due on Nov. 1 from 1952 to 1971 inclusive.

Renfrew, Ont.

Debenture Sale—The issue of \$200,000 improvement debentures was purchased by the Deacon Findley Coyne, Ltd., of Toronto, as 4½s, at a price of 101.26, a basis of about 4.34%. Due on Oct. 10 from 1952 to 1971 inclusive.

Richmond Hill, Ont.

Bond Sale—The issue of \$350,000 improvement bonds was purchased by the Dominion Securities Corp., and Bell, Gouinlock & Co., both of Toronto, jointly, as 4¼s. Due on Oct. 1 from 1952 to 1971 inclusive.

Scarborough Township, Ont.

Bond Sale—The issue of \$1,916,000 improvement bonds was purchased by Mills, Spence & Co., and Bell, Gouinlock & Co., both of Toronto, jointly, as 4½s. Due on Sept. 15 from 1954 to 1971 inclusive.

Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1981 inclusive. Interest M-N. Legality approved by Clarke, Swabey, McLean & Ross, of Toronto.

South Norwich, Ont.

Bond Sale—The issue of \$95,000 improvement bonds was purchased by Mills, Spence & Co., of Toronto, as 4½s, at a price of 103.53, a basis of about 4.43%. Due from 1952 to 1971 inclusive.

Toronto, Ont.

Bond Sale—The issue of \$5,568,000 improvement bonds was purchased by Wood, Gundy & Co., Dominion Securities Corp., both of Toronto, and Associates, at 99.67.

QUEBEC

Ascot Corner School Commission, Quebec

Bond Sale—The issue of \$112,000 school bonds was purchased by Savard, Hodgson & Co., Inc., and Morgan, Kempf & Robertson, Ltd., both of Montreal, jointly, as 4s, at a price of 94.43, a basis of about 4.87%. Due on Sept. 1 from 1952 to 1966 inclusive.

Beauharnois, Que.

Bond Sale—The issue of \$216,000 improvement bonds was purchased by the Dominion Securities Corp., Ltd., of Toronto, as 4s, at a price of 96.38, a basis of about 4.45%. Due on Sept. 1 from 1952 to 1971 inclusive.

Gifford, Que.

Bond Sale—The issue of \$50,000 improvement bonds was purchased by the Clement, Guimont, Inc., of Quebec, as 4s, at a price of 93.40, a basis of about 4.93%. Dated Aug. 1, 1951. Due on Aug. 1 from 1952 to 1966 inclusive.

Hull, Que.

Bond Sale—The issue of \$689,000 improvement bonds was purchased by a syndicate composed of McLeod, Young, Weir & Co., Ltd., Bell, Gouinlock & Co., both of Toronto, Banque Canadienne Nationale, McNeil, Manthan, Inc., and Casgrain & Co., all of Montreal, as 4s, at a price of 91.06, a basis of about 5.007%. Dated Nov. 1, 1951. Due on Nov. 1 from 1952 to 1965 inclusive.

L'Assomption, Que.

Bond Sale—The issue of \$60,000 water works, sewer and sidewalk bonds was purchased by the Credit Anglo-Francaise, Ltd., of Montreal, as 4s, at a price of 95.02, a basis of about 4.55%. Dated Sept. 1, 1951. Due on Sept. 1 from 1952 to 1971 inclusive.

Montreal Metropolitan Commission (P. O. 10 St. James Street, West, Montreal), Que.

Bond Sale—The issue of \$4,796,000 improvement bonds was purchased by Wood, Gundy & Co., of Montreal, and Associates, as 4s, at a price of 96.61, a basis of about 4.43%.

Quebec (Province of)

Bond Sale—The issue of \$3,500,000 improvement bonds was sold by Salomon Bros. & Hutzler, and the Credit Interprovincial Ltd., jointly, as agents. Due in 1966.

Rosemere Catholic School Commission, Que.

Bond Sale—The issue of \$140,000 school bonds was purchased by L. G. Beaubien & Co., of Montreal, as 4s, at a price of 94.77, a basis of about 4.87%. Dated July 1, 1951. Due on July 1 from 1952 to 1971 inclusive.

St. Donat Parish, Que.

Bond Sale—The issue of \$58,000 water works and fire prevention bonds was purchased by the Credit Interprovincial, Ltd., of Montreal, as 4s, at a price of 90.19, a basis of about 5.08%. Dated July 1, 1951. Due on July 1 from 1952 to 1966 inclusive.

St. Raymond School Commission, Quebec

Bond Sale—The issue of \$352,000 school bonds was sold privately, as 4s, at a price of 92.50, a basis of about 4.96%. Due on Sept. 1 from 1952 to 1971 inclusive.

